

ADDENDUM NO.: 1

Project: Underwriter Services RFP

BID Due Date: 10/8/26 at 3:00PM

Specifics of the Addendum: The purpose of Addendum No. 1 is to respond to Requests for Information.

1. Q: Could you please confirm whether a firm with a current financial advisory engagement affects their eligibility to respond to the Underwriting Services RFP?
A: *A firm with a current financial advisory engagement would not affect their ability to respond to the Underwriting Services RFP.*
2. Q: On the Common Application Coversheet, should applicants select all positions for which we are interested in serving DASNY as or are we permitted to select only one position? If we are only permitted to select one position, will firms that apply for Senior Manager also be considered for Co-Manager and Selling Group Member positions?
A: *Applicants should select all positions for which you are interested and we encourage firms to apply for multiple positions. You are not limited to only one position.*
3. Q: Can you confirm that the only requirements for applying for a role as Selling Group member are these three items listed below:
 - a. Common Application Coversheet. (Appendix A)
 - b. Copy of Firm's most recent Financial Industry Regulatory Authority (FINRA) report.
 - c. Insurance Statement.A: *Yes, that is correct.*
4. Q: In Appendix C, when referring to a time period of "the past three years," does this time period extend back to the beginning of 2023, three years from the date of the issuance of the RFP, three years from the due date of the RFP or by some other metric?
A: *Three years from the date of RFP issuance.*
5. Q: May we include supplemental materials as an appendix to our response?
A: *No, proposers should only provide the information requested.*
6. Q: May we omit repeating each RFP question verbatim before our response, in order to maximize the space available for our answer within the page limit?
A: *Yes.*
7. Q: For Appendix D Question 11, does DASNY intend for the \$500 million of cash resources to be used to target debt service savings in specific fiscal years, or should respondents assume flexibility in the timing of those savings?

A: Respondents should assume full flexibility in the timing of savings.

8. Q: In addition to this RFP for Underwriter Services, does DASNY anticipate issuing a separate RFP for broker dealer services at a later date?

A: Broker-dealer services are not part of this procurement. All future Procurements will be advertised in the New York State Contract Reporter and posted to our website.

9. Q: Please confirm that Attachment 5 (Pricing Workbook) is only to be completed after serving as Senior Manager on a transaction and is not required to be submitted with our RFP response.

A: That is correct.

10. Q: May the transaction detail requested in Appendix C item 1, sub-items (a) through (j), be provided in a table as an appendix that is not counted against the six-page limit for Appendix C?

A: This information may be submitted as a table but should be included in the six-page limit for Appendix C.

11. Q: Given the 35 MB limit, may the audited financial statements, FOCUS Report and FINRA report be provided by hyperlink or in a separate follow-on e-mail?

A: They can be sent in a separate email.

12. Q: Are certificates of insurance and endorsements required with the proposal, or only upon empanelment, given Section 11 asks only for a statement?

A: Certificates of insurance and endorsements are only required upon empanelment.

All other terms and conditions of the original Invitation for Bids shall remain the same.