



DASNY

**Dormitory Authority
of the State of New York**

Request for Proposals Bond Trustee Services

February 5, 2026

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Section 1 - General Information:

1.1 Introduction to DASNY

The Dormitory Authority State of New York (DASNY) is a public benefit corporation of the State of New York empowered by Titles 4 and 4-B of the Public Authorities Law (the “Act”), to provide design and project management services to, and to issue its bonds, notes and other obligations, for a wide variety of public purposes. Under the Act, or other provisions of law, DASNY issues State Personal Income Tax and State Sales Tax Revenue Bonds and provides a multitude of services in various forms in connection with the design, construction and financing of capital facilities for State University of New York, including dormitories and educational facilities; City University of New York Senior Colleges; Community Colleges; Boards of Cooperative Educational Services; Cities and Counties with respect to Court Facilities and combined occupancy structures, as defined by law; the Department of Education of the State of New York with respect to certain facilities under its jurisdiction; other State and local governmental entities; independent colleges and universities; facilities for the aged; certain not-for-profit hospitals and nursing homes, as well as a wide variety of other not-for-profit organizations specifically described in the Act.

1.2 Purpose

DASNY is seeking proposals to provide trustee and related services, including registrar, paying agent, tender agent, escrow agent and custodian services. It is DASNY’s intent to empanel a list of successful Proposers. Successful Proposers will be put on an empaneled list (the “Trustee Panel”) to be contacted by DASNY when it is necessary to appoint a Trustee. Appointment as Trustee for a future specific bond issue is generally accomplished by either a competitive fee proposal process (see attachments A, B, C & D) or by client selection, from DASNY’s empaneled list of approved Trustees. Typically, once appointed under a particular bond resolution, the Trustee will continue to serve for all subsequent series of bonds issued pursuant to such resolution. Inclusion on the Trustee Panel does not guarantee a minimum number of transactions, or any transaction with DASNY.

1.3 Key Events and Dates

Event

Issuance of RFP	February 05, 2026
Deadline for RFP Questions	February 23, 2026
Post Responses to RFP Questions	March 02, 2026
Proposal Due Date	March 17, 2026 (4:00 PM)
Virtual Interviews (anticipated, if necessary)	April 06, 2026 (week of)
Notice of Award (anticipated)	April 20, 2026

Section 2 - Engagement Requirements:

2.1 Scope of Services

The selected Proposers will be required to provide the services described below. The term of this empanelment will be seven (7) years with three (3) one-year extension options at the discretion of DASNY. DASNY may terminate the services of any Trustee at any time, upon written notification as provided by and to the extent permitted by the applicable bond resolutions. DASNY may also exclude selected Proposers from the competitive fee proposal process referred to in Section 1.2 above in DASNY’s sole and absolute discretion. It is expected that each issue of obligations will be book-entry only and held for safekeeping by the Trustee as Fast Automated Securities Transfer Agent (“FAST”) for The Depository Trust Company (“DTC”).

A. Trustee

- Establish the funds and accounts for each bond issue at time of issuance and establish new accounts as required during the life of the bond issue.
- Receive and apply the proceeds of bonds upon each issuance in accordance with the provisions of the bond resolution and as instructed by DASNY.
- Participate in document meetings and bond closings as requested by DASNY.
- Provide an opinion of counsel with each bond issuance. The opinion must state that the Trustee has full right, power and authority to execute and deliver all agreements to which the Trustee is a party, to accept and perform its duties and obligations as Trustee under the applicable bond resolution and that any such agreements and acceptances have been duly authorized, executed and delivered, and constitute valid and binding agreements of the Trustee.
- Maintain, monitor and administer the accounts in accordance with the applicable bond resolution.
- Provide monthly statements of cash and asset activity for all funds and accounts in electronic (preferred method) and/or paper form to DASNY and the client institution.
- Provide secured on-line inquiry access to the activity and balances of the funds and accounts to DASNY and the client institution.
- Provide prompt email notification to DASNY of failure to receive loan repayments.
- Provide information to DASNY's auditors, as requested.
- Perform compliance reporting.
- Preserve and service any collateral or security interest.
- Make payments and transfers, and invest monies as directed by DASNY.

B. Registrar

- Maintain and keep books for the registration and transfer of registered bonds.
- Act as DASNY's agent in the registration, transfer or exchange of bonds.
- Issue and authenticate new bonds in the event of transfer or exchange.
- Maintain all bondholder accounts with continuous proof of principal outstanding.
- Establish new bondholder accounts.
- Perform administrative functions relating to special transfers, processing changes to bondholder records, obtaining taxpayer identification numbers, etc.
- Provide a toll-free number and/or webpage for bondholder inquiries.

C. Paying Agent

- Issue payment of principal and interest, when due, for fixed rate and variable rate financings, which could be more frequently than semi-annually.
- Service bondholder claims for non-payment.
- Provide a toll-free number and/or webpage for bondholder inquiries.

D. Tender Agent

- Act as tender agent for any variable rate or put bonds.
- Provide a toll-free number and/or webpage for bondholder inquiries.

E. Escrow Agent

- Maintain and administer the escrow funds in accordance with escrow agreements and letters of instruction.
- Provide monthly statements of cash and asset activity for all escrow funds in electronic (preferred method) and/or paper form to DASNY and the client institution.
- Establish and maintain new accounts as required.
- Upon the direction of DASNY, release funds, reinvest earnings and otherwise cooperate in the restructuring of escrows, in each case to the extent permitted by the terms of the related bond resolution.

F. Custodian

- Hold cash and security obligations for certain construction funds or other funds, as applicable.
- Hold security obligations as collateral pursuant to custodial agreements in connection with investment agreements.
- Deposit collateral with the Federal Reserve Bank of New York in a book-entry only account in the name of the Custodian.

G. Additional Requirements

- Must be a banking organization authorized to do business in the State of New York;
- Must have a minimum equity capital of \$125,000,000;
- Must have a rating of at least A by at least one nationally recognized statistical rating organization;
- Must be a member of the Federal Reserve Bank or maintain accounts with member banks;
- Must be a FAST Agent for DTC;
- Must have experience with complex tax-exempt financing transactions;
- Must be able to provide a toll-free number and/or webpage for bondholder inquiries.

2.2 Diversity and Inclusion Requirements

Although no goals for participation in the services by certified Minority and Women-owned Business Enterprises (“MWBE”) and Service-Disabled Veteran-Owned Businesses (“SDVOB”) organizations have been set for this procurement, it is the goal of DASNY to utilize qualified service organizations that have a demonstrated history of hiring, training, developing, promoting, and retaining minority and women staff.

By responding to this RFP, each firm acknowledges that: The Proposer will not discriminate against any employee or applicant for employment because of race, creed, color, sex, religion, national origin, military status, sexual orientation, age, disability, genetic disposition or carrier status, domestic violence victim status, or marital status, will undertake or continue existing programs of affirmative action to ensure that minority group members and women are afforded equal employment opportunities without discrimination, and will make and document its conscientious and active efforts to employ and utilize minority group members and women in its work force on contracts with DASNY.

Section 3 - Content of Proposal:

The following is a list of required information that must be provided by the Proposer. Provide your response in the same order in which it is requested. Your proposal must contain sufficient information to assure DASNY of its accuracy.

Each Proposer is required to submit their proposals in the following order:

A. Cover Letter – Include a cover letter with the following items:

1. The name, title, telephone number, and email address of the individual within your organization who will be DASNY's primary contact concerning this RFP;
2. The identities of the primary staff proposed to provide services relating to this RFP.
3. A statement to the effect that your organization is willing to perform all services identified in Section 2.1 above and will abide by the terms of the RFP, including all attachments.
4. A statement that your organization understands selection as an approved Trustee does not guarantee that any services will be requested from your organization.
5. A statement certifying that all information contained within your proposal is true and accurate to the best of your knowledge and confirm that in the event of a material adverse change in the financial condition of your organization, you will notify DASNY immediately in writing; and
6. The cover letter must be signed by the individual(s) authorized to bind your firm contractually. Indicate the title or position that the signer holds within your organization. DASNY reserves the right to reject a proposal that contains an unsigned cover letter.

B. General Qualifications – Provide descriptive information demonstrating your firm's qualifications:

1. Describe your organizational structure, core competencies, division of responsibilities, customer service philosophy, and financial viability emphasizing services provided to similar accounts. Include the resumes of officers, account managers, administrators and other staff proposed to provide services to DASNY.
2. Indicate whether your organization is a bank or trust company organized under the laws of New York State or is a national banking association authorized to do business in New York State.
3. Describe your organization's corporate trust operation including locations.
4. Provide a copy of your organization's most recent annual report. Please note that your organization must have a minimum equity capital of \$125,000,000.
5. Provide a brief description of the bond issues for which your organization serves as Trustee, including the number and par amount of the issues by category (e.g., tax-exempt, taxable, fixed rate, variable rate).
6. Provide a listing of current bond issues awarded to your organization over the last calendar year showing by category (e.g., tax-exempt, taxable, fixed rate, variable rate) the issuer, the name of the bond issue, the original par amount and the annual fee charged for Trustee services.
7. List three issuers who have outstanding tax-exempt bonding programs of at least \$2 billion outstanding and identify in detail the services your organization has provided for each. Include the name, title and phone number for each person that DASNY may contact to provide first-hand information about your services.
8. Provide a description of the on-line computer network services your organization has with tax-exempt commercial paper dealers and remarketing agents of variable rate demand obligations.
9. Describe an existing service your organization provides using electronic data interchange. Identify the party(ies) to whom you are providing this service and explain how the data is being used.
10. Provide the most recent reports on your systems of internal control (SOC 1 and SOC 2 reporting) of the Corporate Trust Department of your organization. If you are unable to provide the reports, please explain why.
11. Indicate whether or not your organization is an FHA-approved mortgagee.
12. Indicate the location of your organization's primary computer systems and briefly describe your disaster recovery plan.
13. Indicate the law firm and the name(s) of the attorney(s) which you would expect to use as your counsel.

If you intend to use your internal counsel, please state the name of the attorney who would be assigned and the state(s) in which they are admitted to practice.

14. Describe your organization's investment trading practices including but not limited to the following:
15. How are competitive bidding practices documented?
16. Are there at least three bids and offers obtained for each trade?
17. Are you using any MWBE trading partners?
18. Are there any transactional costs included in the total consideration for the trade? If so, please provide your current fee schedule.
19. Are block trades utilized to ensure the best possible price is obtained?
20. If an investment advisor is utilized and your organization is not directly contacting each broker, how is the process handled? If there is a cost associated with an investment advisor, who absorbs this cost?
21. Disclose any potential conflicts of interest.
22. Disclose any litigation, administrative proceeding, violation of or investigation involving the alleged violation of any federal or state regulatory agency rules (e.g., IRS, SEC, MSRB, NASD, NYSE) involving tax-exempt bonds in which your organization was involved, whether currently ongoing or concluded. Specify the nature of the alleged violations, corrective measures undertaken and penalties assessed, if any.
23. Provide a listing of money market mutual fund family options you offer, and what share classes within those families (e.g. Institutional shares).
24. Indicate the ability to integrate with client ERP systems such as Microsoft Dynamics365-Finance and Operations (D-365) via a third-party software, such as SKG Global bank fabric. This includes the ability to receive a wire payment file and to deliver statements in a format that could be consumed for automatic bank reconciliation.
25. Indicate if your organization has a secured website with the ability to upload or input trade and wire information or accept payment files from an external ERP system (ex. Microsoft D-365) via a secured electronic means.
26. Describe how you collateralize cash above FDIC limits and monitor changes. Indicate if you can provide a statement showing the specific collateral segregated and pledged to DASNY based on the cash balances in excess of the FDIC limit. Provide sample reports if available.
27. Describe your bank's ability to support DASNY's use of application programming interfaces (APIs).
28. Provide a complete **Diversity Questionnaire**, included in this RFP as an attachment. It is the goal of DASNY to utilize qualified firms that have a demonstrated history of hiring, training, developing, promoting and retaining minority and women staff and to encourage participation by certified MWBE firms. This questionnaire elicits information about each responding firm in order to verify that its work environment demonstrates a strong commitment to diversity.
29. Provide any other information that you believe would be of value to DASNY in reviewing the proposal submitted by your firm.

C. Other Technical Requirements - Identify and describe the following:

1. Any past criminal or administrative proceedings or investigations against the Proposer, its affiliated entities and/or its current and former Proposer personnel, including investment professionals and senior non-investment professionals that left the Proposer in the last ten years ("Team Members"; note this term, which is used subsequently in this RFP, includes both current and former team members).
2. Any past investigations, censures, remedial proceedings and enforcement actions by an industry regulatory body of the Proposer, its affiliated entities and/or its Team Members in the last ten years.
3. Any pending threatened or ongoing litigation/investigation against the Proposer, its affiliated entities and/or its Team Members.
4. Any accusation and/or conviction of fraud or misrepresentation against any of the Proposer's Team Members in the last ten years.

D. Additional Information - Proposer must also provide the following:

1. The proposer must agree to provide DASNY with pre- and post-audit access to documents, personnel, and other information necessary to conduct audits on request during the term of the bond resolution and for seven years thereafter.
2. The proposal submitted must contain a representation that the proposer is willing and ready to provide any services requested or required in a timely manner.
3. Provide a description of how your firm will monitor the allotment and performance of work in order to achieve efficient bond administration of the portfolio.
4. Provide a completed **W-9** form, included in this RFP as an attachment.
5. Provide a signed **Omnibus Certification**, included in this RFP as an attachment.
6. Provide a **NYS Vendor Responsibility Questionnaire**, included in this RFP as an attachment.
7. Provide a statement indicating your organization is able to obtain the required insurances as listed in the attached **Sample Insurance Certificates & Requirements**.

E. Cyber Security – Proposer must describe its cyber security framework and controls:

The Proposer shall describe its cyber security framework and controls in relation to the detailed requirements set forth in Attachment J – DASNY Information Security Requirements. Responses in this section must clearly demonstrate how the Proposer meets or exceeds each of those requirements. Any exceptions must be explicitly identified.

1. Describe the systems security, including whether passwords, authentication, and/or encryption techniques are used to protect customer data.
2. Provide an overview of your financial institution's information security policy that would govern the DASNY's banking and confidential data and the frequency with which you review and approve the policy. Also include your financial institution's policies and procedures in the event of a data breach and state whether your financial institution currently maintains employee monitoring and keystroke monitoring.
3. Describe your financial institution's security for online capabilities by responding to the following:
 - a. An explanation of the fraud detection programs in place to detect unauthorized transactions.
 - b. A description of the security for user access administration of online business banking.
 - c. A detailed description of your financial institution's compliance with State and Federal regulations related to cyber security.
 - d. An explanation of how the administration of the security module is established and maintained.
 - e. Identification of the level of granularity that is provided for the designated client administrators.
4. Describe the testing of core service applications and systems assuring information backup, anti-intrusion, and other privacy requirements.
5. Explain whether your financial institution has a centralized program and team to manage changes and globally apply such changes to all online programs, statements, reports being affected. Please describe the process, any related time stamps, etc.
6. Describe the safeguards and security measures your financial institution has in place to protect the DASNY, especially against unauthorized use of the system. Within your description, please include:
 - a. A description or sample of the Proposer's fund transfer agreement.
 - b. Any daily limits on wire transfers
 - c. The physical security controls for your data and operations centers.
 - d. The logical security controls governing your employees, third-parties and customers.
 - e. If not covered in Section 3.1.5, D, detail the access controls that are in place to protect your financial institution's data and customer data (e.g., password lockout, monitoring of failed logon attempts, restrictions on remote desktop connections).

- f. If not covered above, detail the network security controls in place to protect your financial institution's systems, including a description of what testing is performed to verify the network security controls (e.g., penetration testing).
7. Describe the data protection protocols your financial institution has in place to protect customer data.
8. Describe how you ensure the Internet of Things (IoT) does not cause a potential avenue for unauthorized individuals to gain access to internal banking systems.
9. Summarize the fraud monitoring and processes in place to protect customers from wiring or otherwise transferring funds to a fraudulent individual impersonating a valid DASNY customer or supplier. Describe how your financial institution prevents transferring funds to a fraudulent individual as a result of a customer being the victim of Business Email Compromise.
10. Explain your financial institution's transaction review processes for funds transfers to detect potential unusual or suspicious activity. Provide a description of the process and associated controls.
11. Describe your financial institution's approach for alerting customers if a potential security incident arises that may impact customer data. Describe what commitment your financial institution makes to notify customers when a potential and/or confirmed incident is detected.
12. Provide an overview of your financial institution's vulnerability management program to detect and remediate vulnerabilities within the environment. Include your financial institution's target time frames for patching systems following the release of a security patch for primary operating systems (e.g., Windows and subsystems (red hat application code)).
13. Describe the frequency and type of compliance scanning performed by your financial institution to detect potential configuration or software issues, including the typical remediation timeframe for correcting issues detected.
14. Describe your financial institution's governance and oversight for third-party suppliers (including FinTech firms) that support services in scope for this RFP, including details of the due diligence processes you use to assess and monitor service providers.
15. Explain whether your financial institution leverages resources outside of the U.S. for either internal operations or through third-parties that would be in scope for services proposed within this RFP, including but not limited to suspicious activity monitoring, analysis, or reporting. If yes, please provide details on the services and locations provided outside of the U.S.
16. Describe your employee awareness training.
17. Describe your employee Human Fire wall training, and the frequency of the ongoing education and whether you offer this type of training to clients.

F. Business Resiliency/Continuity – Proposer must describe its business continuity and disaster recovery capabilities

The Proposer's business continuity and disaster recovery capabilities must comply with the relevant requirements contained in Attachment J – DASNY Information Security Requirements, including data protection, monitoring, backup, and incident-response obligations. The Proposer must detail how its resiliency program integrates with the security controls required by DASNY.

1. Explain whether your financial institution has a formal disaster recovery plan in place in the event of a systems failure or other disaster at the Proposer's primary processing site.
2. Describe the Proposer's provisions for backup and continuation of services in a local or regional disaster situation. Describe the Proposer's disaster recovery services if the in-scope systems and any or all its components cannot operate from its facilities temporarily.
3. Describe how your financial institution's business continuity plan includes recovery strategy, loss of critical personnel, and documented recovery plans covering all areas of operations necessary to delivering services detailed within your proposal.
4. Describe the support you offer to entities, such as DASNY in a disaster situation to permit DASNY to maintain stable banking functions.

5. Detail whether your financial institution's recovery strategy provides for recovery after short and long-term disruptions in facilities, environmental support, public utilities, workforce availability, and data processing capabilities.
6. Describe the disaster recovery / business continuity recovery objectives (RTO & RPO) applicable to the services and systems offered within the proposal.
7. Indicate when your disaster recovery and business continuity plan(s) were last tested and provide a summary regarding the scope and results of the most recent testing activities completed.
8. Explain whether your financial institution will be able to provide equal level of services to DASNY (e.g., no degradation of response time, all contracted services are available, etc.) in situations where the Proposer needs to activate the Proposer's disaster recovery or business continuity plans.
9. State whether or not you are willing, if requested by DASNY, to participate in disaster recovery or business continuity recovery testing.

Section 4 - Evaluation and Selection Process:

The selection process will begin with the review and evaluation of each of the written proposals. The purpose of the evaluation is twofold: (1) to examine the responses for compliance with this RFP; and (2) to identify the complying firms that have the highest probability of satisfactorily performing the scope of services. The evaluation will be conducted in a comprehensive and impartial manner as set forth herein.

4.1 Preliminary Review

DASNY reserves the right to reject any proposal received after the RFP due date and time. All proposals will be reviewed to determine if they contain all required submittals specified in Section 3. Incomplete proposals may be rejected.

4.2 Preliminary Evaluation

Proposals will undergo an evaluation process conducted by a Committee selected by DASNY. The Committee will evaluate the proposals based upon the criteria for selection set forth below.

4.3 Criteria for Selection

The criteria for selection shall be the respondent's understood ability to meet DASNY's needs as described in Section 3 of this RFP.

The Evaluation Committee shall consider the following evaluation criteria:

A. Qualifications of Proposing Financial Institution

- The qualifications, credit worthiness, financial condition, experience, reputation, client base and operational structure of the Proposing financial institution.

B. Qualifications of Proposed Staff

- The qualification, experience, reputation, and client base of the specific staff proposed to be assigned to the engagement.

C. Trustee Services

- The responses to services proposed in Section 2.1 of the RFP and the ability to meet DASNY's needs.

D. Technology

- Sufficient functionality, navigation, and ease of use to provide DASNY with the capability to support business requirements and to optimize business processes;
- Reporting capabilities meet the needs of DASNY; and
- Cyber security protecting the IT systems and DASNY data is in line with industry best practices.

E. Record of Diversity and Equal Employment

- The diversity of the financial institution overall and of the staff that will be substantially involved in the work performed for DASNY.

4.4 Interviews

DASNY reserves the right to determine whether interviews will be necessary. The purpose of the interview is to further document the Proposer's ability to provide the required services, and to impart to the Committee an understanding of how specific services will be furnished. The proposed lead principal, as well as all other key personnel proposed to provide the services must be present and participate in the interview. The interview will be evaluated on the basis of whether it substantiates the characteristics and attributes claimed by the Proposer in its written response to this RFP and any other information requested by the Committee prior to the interview.

4.5 Final Evaluation

Upon conclusion of the evaluation process, those Proposers meeting the overall qualifications and who the Committee has determined is able to provide the trustee and related services outlined in the RFP will be selected to be on DASNY's panel of Trustee Services Providers.

4.6 Recommendation and Approval

The Evaluation Committee will make a recommendation for tentative empanelment. Upon approval by DASNY, a formal notification of empanelment will be issued.

Section 5 - Submission of Proposals:

Firms shall submit their proposal by email to Nicole White, Procurement Administrator at nwhite@dasny.org no later than 4:00 p.m. on March 17, 2026. Proposals received after this date will not be accepted.

NOTE: Solicitation documents may, from time to time, be amended or addenda issued. It is the Proposer's responsibility to become aware of any such amendments and/or addenda prior to submission of a proposal. All amendments and/or addenda to solicitations will be posted on DASNY's website.

Section 6 - Important Information Affecting Proposers:**6.1 Proposal Requirements**

- A. All inquiries regarding this should be addressed to the following individual:

Nicole White, Procurement Administrator (Primary Point of Contact)

Email: nwhite@dasny.org

Haley Birr, Assistant Procurement Administrator (Secondary Point of Contact)

Email: hbirr@dasny.org

All questions must be submitted in writing by email, citing the particular proposal section and paragraph number. Proposers should note that all clarifications and exceptions, including those related to the terms and conditions of the contract are to be resolved prior to the submission of a proposal. Answers to all questions of a substantive nature will be given to all recipients of this RFP in the form of a formal addendum.

- B. A Proposer may withdraw a proposal any time prior to the final due date and time by written notification, signed by an authorized agent, to the contact person identified in Section 6.1.1 above. The proposal may thereafter be resubmitted, but not after the final due date and time. Modifications offered in any other manner, oral or written, will not be considered.
- C. If a Proposer discovers an ambiguity, conflict, discrepancy, omission or other error in this RFP, the Proposer should immediately notify the contact person identified in Section 6.1.1 above. Notice of such error or omission should be submitted prior to the final due date and time for submission of proposals. Modifications shall be made by addenda to this RFP. Such clarifications shall be posted on DASNY's website.
- D. If a Proposer fails, prior to the final due date and time for submission of proposals, to notify DASNY of a known error or an error that reasonably should have been known, the Proposer shall assume the risk of proposing. If selected, the Proposer shall not be entitled to additional compensation or time by reason of the error or its late correction
- E. By responding to this RFP, the Proposer indicates its acceptance of the provisions and conditions enumerated in this RFP. The Proposer warrants and affirms that the terms of this RFP, and any resultant empanelment, do not violate any contracts or agreements to which it is a party, and that its other contractual obligations will not adversely influence its capabilities to perform as trustee.
- F. A proposer indicates its acceptance of the provisions and conditions enumerated in this RFP by submitting a proposal.

6.2 DASNY Requirements

- A. By submitting a proposal, the Proposer covenants that they will not make any claims for or have any right to damages because of any misinterpretation or misunderstanding of the specifications or because of lack of information.
- B. DASNY shall not be liable for any cost incurred by the Proposer in proposal preparation or in activities related to the review of this RFP or any interview costs.
- C. Other than the contact person identified in Section 6.1 above, or their designee(s), prospective Proposers shall not contact DASNY employees during the period of this RFP process about any matters related to this RFP or any proposals submitted pursuant thereto.

6.3 DASNY Rights and Prerogatives

DASNY reserves the right to exercise the following prerogatives:

- A. To accept or reject any or all proposals and amend, modify or withdraw this RFP.
- B. To correct any arithmetic errors in the proposals.
- C. To change the final due date and time for proposal submission.
- D. To accept or reject any of the Proposer's employees assigned to provide services on this activity and to require their replacement at any time.
- E. To waive or modify any irregularities in proposals received after prior notification to the Proposer. This will in no way modify the RFP documents or excuse the proposer from full compliance with its requirements.
- F. To request at any time that Proposers clarify the contents of their proposals. This in no way allows the Proposer to provide any additional information other than the information requested by DASNY, to alter its proposal, or to add information after the Deadline for Submission of Information.
- G. To consider modifications to proposals at any time before the award is made, if such action is in the best interest of DASNY.
- H. To interview proposers prior to selection.
- I. To reject any proposal containing false or misleading statements or that provides references that do not support an attribute or condition claimed by the Proposer.

Section 7 – Notification:

Upon completion of the selection process, DASNY will notify all Proposers of its decision. Notification will be sent to the primary contact only. Shortly after notification the selected Proposer(s) will be posted on DASNY's website.

Section 8 – Freedom of Information Law and Public Disclosure:

This RFP and all information submitted in response to this RFP constitute "records" subject to disclosure pursuant to the New York State's Freedom of Information Law (Public Officers Law, Article 6, § 84-90, the "FOIL Law" or "FOIL"). FOIL reaffirms the public's right to know how government operates and requires that DASNY make its records available for public inspection or copying, except to the extent that records or portions thereof fall within one or more grounds for denial set forth in the §87(2) of the FOIL Law.

Should you feel your firm's proposal contains any such trade secrets, other confidential or proprietary information or is otherwise exempt from disclosure pursuant to FOIL, you must submit a request to exclude such information from disclosure. Such request must be in writing, must detail the information that should be exempt from disclosure, and must state the reasons why such information should be excepted from disclosure. DASNY will not honor any attempt, by a Proposer, to omit its entire proposal from disclosure