

Banking Services

QUALIFICATIONS QUESTIONNAIRE

1. Is the Proposer a member of the Federal Reserve Bank or maintains accounts with member banks?

Yes No

Member of Federal Reserve Bank OR Maintain accounts with member banks

2. Is the Proposer a State or Federally chartered financial institution and authorized to do business in New York State?

State chartered Name of State _____ OR Federally chartered

Authorized to do business in NYS

3. The Proposer has a minimum equity capital of \$125 million, having unsecured or uncollateralized long term debt obligations, or obligations secured or supported by a letter of credit, contract, agreement or surety bond, which at the time any relationship is entered into, a rating of at least A, without regard to symbols or numbers, by at least one nationally recognized rating organization.

Yes No

a. What is your financial institution's equity capital?

4. The Proposer is a member of the National Automated Clearing House Association (NACHA).

Yes No

5. The Proposer agrees to pledge certain securities or letter of credit facilities, equal to 102% of the total collected balance, as collateral for deposits in accordance with DASNY's Investment Policy and Guidelines or ensure the investment of end of day balances in a sweep vehicle that is a money market mutual fund so that total cash on hand between all accounts does not exceed the amount insured by FDIC insurance.

a. DASNY's Investment Policy and Guidelines

Yes No

b. End of Day Sweep into money market mutual fund

Yes No

6. The Proposer agrees to provide DASNY with pre- and post-audit access to documents, personnel and other information necessary to conduct audits on request during the term of the Agreement and for six years thereafter.

Yes No

7. The Proposer agrees to disclose any litigation, administrative proceeding, violation of or investigation involving the alleged violation of any federal or state law or regulatory agency rule in which the Proposer or any individual servicing the account, were involved, whether currently ongoing or resolved. Attach a description that specifies the nature of the alleged violations and corrective measures undertaken and penalties assessed, if any.

Yes No

8. In order to assess the Proposer's financial stability, the Proposer must provide the following:

- a. Description of any material litigation that the Proposer is currently involved in which may affect the financial integrity of the Proposer or its capacity to provide the requested services. If none, please indicate that there are none.
- b. The Proposer's audited financial statements for the past two years.
- c. The current long-term debt ratings of the Proposer. Additionally, please provide the latest financial strength ratings issued by a nationally recognized statistical rating organization.
- d. FDIC quarterly reports for the past 2 quarters.
- e. A description of the Proposer's capital structure, adequacy, and coverage.

By my signature on this, I certify that all information contained above and attached is true and accurate to the best of my knowledge, and that I am authorized to bind the Proposer contractually. In the event of a material adverse change in the financial condition of the Proposer, we will notify DASNY immediately by telephone and in writing.

Signature: _____

Name: _____

Title: _____

Date: _____