



Request for Information (RFI)

Financial System

May 2, 2022

1. Introduction

The Dormitory Authority of the State of New York (“DASNY”) is a public benefit corporation of the State of New York empowered by Titles 4 and 4-B of the Public Authorities Law (the “Act”), to provide design and project management services to, and to issue its bonds, notes and other obligations, for a wide variety of public purposes.

DASNY is one of the largest issuers of tax-exempt debt in the nation and currently has several hundred series of tax-exempt and taxable bonds outstanding with a total par value of approximately \$60.7 billion as of June 30, 2021. Pursuant to GASB Interpretation No.2, *Disclosure of Conduit Debt Obligations* election, DASNY’s basic financial statements are a compilation of approximately 2,000 separate self-balancing accounts related to both the individual series of outstanding bonds and notes and the individual operating accounts for nonbonded projects, various special purposes, and operations.

To learn more about DASNY, please visit our website at www.dasny.org. DASNY’s annual reports and audited financial statements can be found [HERE](#).

2. Purpose and Objective

DASNY is seeking Financial System information from Software Providers with proven experience in the public sector for the functional areas of Accounts Payable, Accounts Receivable, General Ledger, Fixed Assets, Procurement, Project Accounting, Financial Reporting and Budgeting. The system should allow multi-entity, multi-bank accounts and accrual and cash basis of accounting. A Cloud-based system can either be Software-as-a-Service (SaaS) or Software-as-a-Product (SaaP) and should accommodate a minimum of 2,500 entities (fund account), 1,800 bank accounts and 75 concurrent users. While a cloud-based system is preferred, DASNY will consider on-premises alternatives.

DASNY’s vision is to implement a Financial System with the ability to connect to DASNY’s other applications to process, report, and store information; facilitate delivery of services and activities through better financial management, improved business processes, and better information for decision making.

DASNY may use the information received in connection with this RFI to develop and issue a formal Request for Proposal (RFP) to procure the services contemplated herein. Submission of an RFI is not a condition for future consideration as a Respondent to a formal RFP.

3. Current Financial System Features

DASNY currently uses JD Edwards World (“JDE”) as its Financial System of record to process vendor payments and certain client billings, retain key project information, track outstanding bonds and notes, and generate financial statements for both bond issues (restricted) and operating and rehab funds (non-restricted).

3.1. Major modules utilized in JDE

- Accounts Payable
- Accounts Receivable
- General Ledger
- Procurement
- Project Accounting
- Financial Reporting
- Budgeting

3.2. Applications connected to JDE

There are several applications which connect to JDE to facilitate vendor payments, project accounting, financial reporting, and procurement reporting. Below is a list of applications connecting to JDE:

#	System	Description	Interface Function	Interface Frequency	Unidirectional or Bidirectional
1	Kronos	Timekeeping application	Project hour information by employee	Daily	Unidirectional
2	Clearwater Analytics	Investment application	Investments GL entry interface	Monthly	Unidirectional
3	Grants	Grants application - developed internally, utilized Microsoft Power Platform applications	Use SQL server as a connection between Grants and JDE for data transfer JDE----> SQL----> Grants.	Daily	Unidirectional
4	Contract Manager	Project management application (phasing out)	Key project information	Every half hour	Bidirectional
5	PMWeb	Project management application (new)	Key project information	Every half hour	Bidirectional
6	Payment portal	Vendor application - developed internally, utilized Microsoft Portal Management applications	Use SQL server as a connection between Payment portal and JDE for vendor banking data transfer Payment portal----> SQL----> JDE	Daily	Bidirectional
7	B2Gnow	3rd party application offer diversity and procurement management functionality	To generate subcontractor payment information by providing project and primary contractor payment information to B2Gnow which returns a nightly file to DASNY including subcontractor payment information. JDE----> B2Gnow----> SQL	Weekly & Monthly	Unidirectional

3.3. Financial System Metrics

Below are JDE key metrics for DASNY's 2021 fiscal year (April 2020 to March 2021):

# Function	Description	2020-2021 Active Numbers (roundup)
1 Procurement	Purchase orders	2,700
2 Accounts Payable	Number of active vendors	10,000
	Number of AP invoices	14,000
	Number of AP payments (Incl checks, ACHs & wires)	9,400
	Number of 1099 issued	171
3 Accounts Receivable	Number of active clients	1,000
4 Banking	Number of bank accounts -restricted	1,500
	Number of bank accounts -Non-restricted	300
5 General Ledger Segments	Company	2,500
	Job Number (Business Unit)	2,500
	Bond Issue	1,400
	Program/ Portfolio	6
	Trustee	7
6 General Ledger Transactions	Number of GL transactions (line items)	270,000
7 Financial Reports (a set of books - Revenue & Exp, B/S, CF)	Number of Financial Reports -Restricted (Bond Financials)	1,200
	Number of Financial Reports -Non-restricted	150
8 Projects	Number of active projects	1,000
9 Grants	Number of active grants	1,100

4. Response Items

DASNY invites Respondents to include the following sections in their response, referencing the same numbering system as used in this section. The information provided should address the specific response item, be informative and concise, and limit to 5 pages in total.

4.1. Software Solution

4.1.1 Solution Overview

Provide an overview of your recommended Financial System. Highlight any third- party products included in the solution, with an explanation of why these products are the recommended option.

4.1.2 Technical Platform

Describe the recommended technical delivery platform for the proposed solution. As appropriate, describe the architecture that supports the solution, and critical technical components that are required.

4.1.3 System Security

Provide an overview of your system access controls including Multi-Factor Authentication (MFA) features.

4.1.4 Unique Requirements

Describe your approach to address client-specific needs within your solution regarding creating, configuring, and modifying business process models and workflows for business transactions based on business rules.

4.2 Implementation and post-implementation

4.2.1 Project Management

Describe implementation methodology, project staffing including roles and responsibilities and typical installation process, if applicable.

4.2.2 Training

Describe your approach to training DASNY's project team and system end users. Include perspectives on train-the-trainer versus consultant led training delivery, and any successes or lessons learned from computer-based training approaches to effectively train remote or large numbers of end users. If your organization has publicly available training videos or other content, provide a link to the available training materials.

4.2.3 Customer Support

Describe post-implementation customer support for business hours and emergency off-hours support.

5. Response Submission Requirements

Below is a list of key events and dates. Questions and Responses must be emailed to the Designated Contact only. Please submit the RFI response (PDF document) via email to Rachel Scaccia at UpstateRFPCoordinator@dasny.com no later than 6/10/2022 at 3:00PM, Eastern Standard Time.

Issuance of RFI	5/02/2022
Submission of Questions	5/13/2022
Responses to Questions	6/3/2022

Submission of Information Due Date

6/10/2022

Interview/Demo (not earlier than)

6/30/2022

No significant interpretation or clarification of the meaning of any part of this RFI will be made orally to any Respondent. Respondents must request such interpretations or clarification in writing from DASNY. Requests for information or clarification of this RFI must be made in writing and addressed to Rachel Scaccia at UpstateRFPCoordinator@dasny.com. Questions should reference the RFI page and topic number.

6. Interviews/Demos

DASNY reserves the right to request and conduct interviews and demos considered helpful. The purpose of the interview and demo is to assist DASNY in better understanding the Respondent's system capability and the ability to provide the services and how specific services will be furnished. Key personnel who are solution and/or technical experts should be present and participate in the interview and demo. If determined that additional interviews and demos would be beneficial to hold with any or all Respondents, the Respondents will be contacted by the Designated Contact of DASNY to arrange.

7. General Provisions

The issuance of this RFI and the submission of a Response by any Respondent or the acceptance of such Response by DASNY does not obligate DASNY in any manner. By submitting a Response, you agree to the terms of this RFI. DASNY reserves the right to:

- a. amend, modify, or withdraw this RFI;
- b. revise any requirement of this RFI;
- c. require supplemental statements or information from any Respondent;
- d. extend the deadline for submission of Responses;
- e. hold discussions with any Respondent;
- f. communicate with any Respondent to correct and/or clarify responses which do not conform to the instructions contained herein; and
- g. cancel or reissue in whole or in part this RFI.

This RFI shall not be construed in any manner to implement any of the actions contemplated herein, nor to serve as the basis for any claim whatsoever for reimbursement of costs for efforts expended in preparing a Response or otherwise. All costs associated with responding to this RFI will be at the sole cost and expense of the Respondent.

Responses and any other materials submitted in connection with this RFI are subject to disclosure under the New York State Freedom of Information Law, Article 6 of the Public Officers Law. The submission of a Response is not required to participate in any potential future Request for Proposals.