

Dormitory Authority of New York State
All Risk Property and Builders' Risk Insurance Program
RFP # 5562

Questions and Answers to be posted August 4, 2020

Question #	Corresponding RFP Section	Question	Answer
1	Section 1.4 Paragraph 1	Section 1.4 Paragraph 1 of the RFP notes that "a broker or team of brokers" will be selected. We are considering responding on behalf of a team of brokers. In order to comply with the \$25mm Errors & Omissions coverage requirement in Section 2.2 Paragraph i of the RFP, can the team provide certificates totaling \$25mm (e.g., \$5mm from Broker A, and \$20mm from Broker B), or must one of the team of brokers provide a single certificate showing \$25mm in coverage?	DASNY requires the broker entering into contract with DASNY to provide \$25M in Errors & Omissions coverage in a single policy or program of primary/excess policies.
2		Please provide further details of Builders Risk coverage. Is this an extended coverage that is included in the Property policy or is there a separate Builders Risk policy?	At present, Property and Builders' Risk insurance are provided in a single program.
3		Has your firm suffered any losses as a result of protests and civil commotion?	None that we are aware of to date.
4		In reviewing the RFP can you advise who the incumbent broker is and also how long have they handled the program. We are trying to gauge the nature of the RFP, is this a check a box and move on or is DASNY strongly considering a potential change in brokers	The incumbent broker is Marsh USA, who has a significant history on the program. DASNY strongly encourages all interested firms to submit proposals for consideration and will evaluate those proposals on the merits of the responses provided.
5		We have worked with MWBE and WBE and SDVOB on other RFP's, is the incumbent broker utilizing one or all of the above as sub consultants?	Yes.