

RESOLUTION OF THE MEMBERS OF THE BOARD OF THE DORMITORY AUTHORITY
OF THE STATE OF NEW YORK (DASNY) AMENDING THE
AUDIT COMMITTEE CHARTER

WHEREAS, on October 27, 2004, the Members of the Board of DASNY approved the Audit Committee Charter; and

WHEREAS, on February 25, 2009, June 23, 2010, April 9, 2014, April 15, 2015, and April 13, 2016, the Members of the Board of DASNY amended such Audit Committee Charter; and

WHEREAS, the Audit Committee of DASNY has recommended that the Audit Committee Charter be amended and updated to include certain changes.

NOW, THEREFORE, BE IT RESOLVED by the Members of the Board of DASNY that:

1. The Audit Committee Charter is hereby amended and approved in the form annexed hereto.
2. This Resolution shall take effect immediately.