

**NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT
AND ISSUANCE OF COMMERCIAL PAPER NOTES BY
THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK
FOR NEW YORK UNIVERSITY**

Public notice is hereby given that, at the time designated below, the Dormitory Authority of the State of New York (“DASNY”) will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the project described below (the “Project”) and the proposed issuance by DASNY of tax-exempt commercial paper notes (the “Notes”) in an aggregate principal amount outstanding at any one time not to exceed \$250,000,000 pursuant to a plan of financing. The public is invited to comment either by telephonic conference or in writing (each as described below) with respect to the Project and the issuance of the Notes.

The proceeds of the Notes are expected to be loaned to New York University (the “Institution”), an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the Code”). The Notes will be issued as tax-exempt qualified 501(c)(3) bonds within the meaning of Section 145 of the Code to finance or refinance all or a portion of the cost of acquiring, constructing, reconstructing, renovating, equipping or otherwise providing for the Project. The Project is or will be owned and operated by the Institution. The Project is or will be located in New York, New York, except as indicated below.

The Project consists of the direct payment, or the repayment of, by refinancing one or more lines of credit, of a portion of the costs of, (A) projects located at the Institution’s Washington Square geographic location, which is an area bounded at the North by West 8th Street/East 8th Street/St Marks Place, at the South by West Houston Street/East Houston Street, at the East by Second Avenue, and at the West by Sixth Avenue , including the following in the approximate amounts set forth below: (i) construction and equipping of a mixed use (e.g., academic, athletic, residential and administrative) building at 181 Mercer Street (\$170,000,000); (ii) acquisition of real property and improvements, including renovation and fit-out of the building located at 400 Lafayette Street, (\$200,000,000); (iii) renovations and equipping of space for use by the Chemical Biology Department at the Silver Complex located at 23-29 Washington Place, 24-26 Waverly Place, 25 West 4th Street, and the Silver Building, located at 100 Washington Square East, including upgrading building systems, refurbishing office space, and relocating laboratories and classrooms (\$90,000,000); and (iv) renovating Goddard Hall, which is located at 79-80 Washington Square East to convert Goddard Hall from a dormitory to academic space (\$60,000,000), and (B) projects located at the Institution’s Brooklyn geographic location in Brooklyn, New York bounded at the North by Tillary Street, at the South by Livingston Street, at the Northeast by Prince Street, at the Southeast by Flatbush Avenue, and at the West by Clinton Street, including, without limitation, (i) renovating and equipping 5 Metro Tech Center, 6 Metro Tech Center and 370 Jay Street (\$113,000,000) and (ii) acquisition of real property and improvements, including renovation and fit-out of the building located at 3 Metro Tech Center (\$323,000,000). Proceeds of the Notes may be applied to finance all or a portion of the costs of one or more of the components of the Project set forth above. Accordingly, the aggregate of such amounts is in excess of the maximum principal amount of Notes that may be outstanding at any one time.

A public hearing with respect to the proposed issuance of the Bonds will be held at 10:00 a.m. on February 20, 2024. Such public hearing is being conducted remotely, through the use of telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free-number (866) 705-2554 and entering conference code 293301#. In order to facilitate registration of participants to the teleconference, it is requested that such persons call the above number no later than 9:55 a.m. Written comments can be submitted to DASNY via email at damodio@dasny.org no later than 10:30 a.m. on the date of the public hearing. General inquiries can be submitted to DASNY at the above email address at any time prior to the public hearing.