

**NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT AND ISSUANCE OF
REVENUE BONDS BY THE DORMITORY AUTHORITY OF THE STATE OF NEW
YORK FOR NEW YORK UNIVERSITY**

Public notice is hereby given that, at the time and place designated below, the Dormitory Authority of the State of New York (the “Authority”) will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the plan of finance described below and the proposed issuance by the Authority of one or more series at one or more times of tax-exempt Dormitory Authority of the State of New York New York University Revenue Bonds (the “Bonds”) in an estimated aggregate principal amount not to exceed \$65,000,000 pursuant to such plan of finance. The public is invited to comment either in person or in writing with respect to the project and the issuance of the Bonds.

Proceeds of the Bonds are expected to be used to refinance all or a portion of the cost of acquiring, constructing, reconstructing, renovating, equipping, repairing, purchasing, or otherwise providing for the project described below, including the refunding of the bonds set forth below (collectively, the “Project”) and to provide for the payment of costs of issuance of the Bonds. The Project is owned and operated by New York University (the “Institution”) and is located in New York, New York, except as indicated below, at the addresses or locations listed below. The Institution owns and operates facilities in New York, New York located in (i) a geographic location bounded at the North by West 8th Street/East 8th Street/St Marks Place, at the South by West Houston Street/East Houston Street, at the East by Second Avenue, and at the West by Sixth Avenue (the “Washington Square Geographic Area”), (B) a geographic location bounded at the North by 42nd Street, at the South by 21st Street, at the East by FDR Drive, and at the West by Park Avenue South (the “First Avenue Corridor”), and (C) a geographic location bounded at the North by 22nd Street, at the South by 9th Street, at the East by First Avenue and at the West by Sixth Avenue (the “Union Square Geographic Area”). The reasonably expected maximum principal amount of Bonds allocable to each location is set forth below, although the actual principal amount of the Bonds allocable to each such location may differ from the amounts set forth below.

Proceeds of the Bonds are expected to refund approximately \$64,000,000 principal amount of the Authority’s New York University Revenue Bonds, Series 2015A (the “2015A Bonds”). The proceeds of the 2015A Bonds were used (i) to refund all or a portion of the Authority’s New York University Insured Revenue Bonds, Series 2007A (the “2007A Bonds”); (ii) to refund all or a portion of the Authority’s New York University Revenue Bonds, Series 2008A, Series 2008B and Series 2008C (the “2008ABC Bonds”); (iii) to refinance a commercial bank loan the proceeds of which were applied by the Institution to acquire an eight-story building located at 60 Fifth Avenue (\$5,100,000); and (iv) to refinance a line of credit to pay site development and other costs of preparing a building located at 370 Jay Street, Brooklyn, New York, to be renovated as an academic building for the Institution (\$4,630,000).

The proceeds of the 2007A Bonds were used to finance the improvement and expansion of the capacity of a cogeneration facility located at 251 Mercer Street (Warren Weaver Hall) by replacing the cogeneration equipment with new, more efficient equipment with a maximum capacity of 13.4 megawatts, together with the construction of a below grade vault adjacent to the

existing facility for the new cogeneration equipment, and the installation of electrical distribution equipment and associated electrical feeders to the following locations in the Washington Square Geographic Area (\$9,700,000): 100 Washington Square East (Main Building), 70 Washington Square South (Bobst Library), 50 West 4th Street (Shimkin Hall), 251 Mercer Street (Warren Weaver Hall), 24 Waverly Place (Waverly Building), 60 Washington Square South (Kimmel Student Center), 240 Mercer Street (Law School Residence), 239 Green Street (East Building), 35 West 4th Street (Education Building), 44 West 4th Street (Management and Education Center Building), 29 Washington Place (Brown Building), 50 West 4th Street (Tisch Hall), 2–4 Washington Place (Meyer Center), 10 Washington Place (Carter Hall), 110 West 3rd Street (D’Agostino Residence Hall), 25 West 4th Street, 246 Greene Street (Kimball Hall), 100–110 Bleecker Street (Silver Towers), 269 Mercer Street, 715–725 Broadway, 3–5 Washington Place, 32 Washington Place (Pless Building), 40 Washington Square South (Vanderbilt Hall), 50-53 Washington Square South (King Juan Carlos/Kevorkian Center), 181 Mercer Street (Coles Sports and Recreation Center), 25 Waverly Place, 5–11 University Place (Weinstein Hall), 19 University Place, 245 Sullivan Street (Furman Hall), 33 Washington Square West (Hayden Hall), 79–80 Washington Square East (Goddard Hall), 12–16 Waverly Place.

The proceeds of the 2008ABC Bonds were used to finance (a) the acquisition and renovation of an office building at 726-730 Broadway (\$18,800,000); (b) the acquisition and renovation of residential and retail space at 302–316 Third Avenue/161–199 East 23rd Street (\$25,600,000); (c) a program of reconstruction, renovation and deferred maintenance of, and equipment and information systems purchased for existing buildings at the Institution’s Washington Square campus in Manhattan in the Washington Square Geographic Location (\$1,100,000), including the following: academic facilities at 22 Washington Square North, 10 Washington Place, and 251 Mercer Street, and residential facilities at 33 Third Avenue and 55 East 10th Street; and (d) the refinancing of a taxable borrowing used to redeem the Authority’s New York University Insured Revenue Bonds, Series 2004B1 and 2004B2 bonds (the “2004B Bonds”). The proceeds of the 2004B Bonds refunded with proceeds of the 2008ABC Bonds were applied to pay costs of (1) the renovation, reconstruction and equipping of a building at 12–16 Waverly Place, housing science programs and research facilities \$1,300,000), and (2) a program of reconstruction, renovation and deferred maintenance of, and equipment and information systems purchased for existing buildings, including (A) the following at the Washington Square Geographic Location \$5,300,000): academic facilities at 1–3 Washington Square North, administrative facilities at 6 Washington Square North, administrative facilities at 22 Washington Square North, residence facilities at 79 Washington Square East, academic facilities at 82 Washington Square East, academic facilities at 100 Washington Square East, residence facilities at 29 Washington Square West, residence facilities at 33 Washington Square West, residence facilities at 37 Washington Square West, academic facilities at 50 Washington Square South, academic facilities at 53 Washington Square South, academic and administrative facilities at 60-70 Washington Square South, academic facilities at 2–6 Washington Place, academic facilities at 3–5 Washington Place, academic facilities at 10 Washington Place, residence facilities at 7–13 Washington Square North, residence facilities at 14 Washington Place, academic and research facilities at 29 Washington Place, academic facilities at 35 West 4th Street, academic facilities at 40 West 4th Street, academic facilities at 50 West 4th Street, residence facilities at 40 East 7th Street, residence facilities at 6–26 East 8th Street, academic facilities at 251 Mercer Street, academic facilities at 269 Mercer Street, academic and administrative facilities at 285 Mercer Street, academic facilities at 715-725 Broadway,

residence facilities at 77 Charles Street, academic facilities at 111 Second Avenue, residence facilities at 33, 75 and 129-131 Third Avenue, residence facilities at 35 Fifth Avenue, academic facilities at 34 Stuyvesant Street, residence facilities at 25 Union Square West, academic facilities at 239 Greene Street, academic facilities at 246 Greene Street residence facilities at 100 and 110 Bleecker Street, academic facilities at 16 Washington Mews, academic facilities at 42 Washington Mews, residence facilities at Washington Square Village, residence facilities at 5–11 University Place, academic facilities at 19 University Place, academic facilities at 24 Waverly Place, academic facilities at 25 Waverly Place, academic facilities at 1–2 Washington Mews, residence facilities at 3–14 Washington Mews, academic facilities at 15 Washington Mews, residence facilities at the following addresses: 44–62 Washington Mews, 1 East 2nd Street, 80 and 383 Lafayette Street, (B) the following at the Union Square geographic location (\$800,000), residence facilities at 55 East 10th Street, administrative facilities at 7 East 12th Street, residence facilities at 110 East 14th Street, residence facilities at 140 East 14th Street, and residence facilities at 47-53 West 13th Street, (C) the following at the First Avenue Corridor (\$350,000): residence facilities at 334 East 25th Street, administrative facilities at 339 East 25th Street, and residence facilities at 334 East 26th Street, and (D) residence facilities at 636 Greenwich Street (\$110,000) and Stuyvesant Town, which is bounded on the North by East 20th Street, on the South by East 14th Street, on the East by the FDR Drive and on the West by First Avenue (\$110,000).

The public hearing with respect to the proposed issuance of the Bonds will be held at 9:30 a.m., on January 30, 2020 at the Authority’s Albany Office, 515 Broadway, Albany, New York 12207. Written comments regarding the proposed issuance of the Bonds and the plan of finance must be received by the Authority at the address given below no later than the date of the hearing. Materials relating to the proposed issuance of the Bonds and the plan of finance will be available for inspection between the hours of 9:00 a.m. and 5:00 p.m., Monday through Friday, at the offices of the Authority located at 515 Broadway, Albany, New York 12207. Such material will also be available at the hearing. Further information may be requested from the Office of Counsel at the above address or by calling (518) 257-3120.