

**NOTICE OF PUBLIC HEARING
ON THE PROPOSED PROJECT AND EXECUTION OF
MASTER EQUIPMENT LEASE AND SUBLEASE AGREEMENT
BY THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK
FOR NYSARC, INC.**

Public notice is hereby given that, at the time designated below, the Dormitory Authority of the State of New York (“**DASNY**”) will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the project described below (the “**Project**”) and the execution by DASNY of a tax-exempt lease (the “**Lease**”) in an estimated aggregate amount not to exceed \$25,000,000. The public is invited to comment either by teleconference or in writing (each as described below) with respect to the Project and the execution of the Lease.

NYSARC, INC. (“**NYSARC**”) is a not-for-profit corporation and Section 501(c)(3) organization located at 29 British American Blvd., Latham, New York 12110. NYSARC, through its local chapters (the “**Chapters**”), assists persons with intellectual and developmental disabilities throughout the State of New York (the “**State**”) through the provision of housing, education, vocational training, and other support. The Project involves a plan of financing or refinancing of certain property pursuant to a lease constituting a qualified 501(c)(3) bond under Section 145 of the Internal Revenue Code that will be used by NYSARC and the below-referenced Chapters, including telecommunications equipment; computer-related equipment (including hardware, software, and peripherals) and related consultation and installation services; office equipment and furnishings; pumps; standby generators; appliances; household furniture and other furnishings; security, maintenance, household, and landscaping-related equipment; manufacturing and production equipment relating to the Chapters’ manufacturing facility operations; motor vehicles and related equipment; electrical equipment; medical, educational and personal care-related equipment, and other equipment for its various Chapters through a lease or sublease in an amount not to exceed \$25,000,000. The equipment acquired pursuant to the Project will be owned and principally used by NYSARC, itself or through the Chapters, and will be located at or through the addresses listed below. The approximate principal amount of Lease proceeds that are expected to be allocable to each Chapter is set forth in the parenthesis following each address. The addresses for the Chapters through which the above-described equipment will be located are as follows:

Allegany-Steuben Counties Chapter, 2718 Andover Road, Wellsville, New York (\$550,000.00).

Broome-Chenango-Tioga Counties Chapter, 47 Riverside Drive, Johnson City, New York (\$1,000,000.00).

Chautauqua County Chapter, 200 Dunham Avenue, Jamestown, New York (\$3,500,000.00).

Chemung-Schuyler Counties Chapter, 711 Sullivan Street, Elmira, New York (\$750,000.00).

Clinton County Chapter, 231 New York Road, Plattsburgh, New York (\$1,000,000.00)

Columbia County Chapter, 630 Route 217, Mellenville, New York (\$300,000.00).

Erie County Chapter, 101 Oak Street, Buffalo, New York (\$750,000.00).

Essex County Chapter, 10 St. Patrick's Place, Port Henry, New York (\$1,700,000.00).

Fulton-Schoharie Counties Chapter, 127 East State Street, Gloversville, New York (\$5,100,000.00).

Herkimer County Chapter, 350 South Washington Street, PO Box 271 Herkimer, New York (\$400,000.00).

Montgomery-Schenectady Counties Chapter, 43 Liberty Drive, Amsterdam, New York (\$4,250,000.00)

Mozaic Chapter, 1083 Waterloo-Geneva Road, Waterloo, New York (\$500,0000.00).

Rensselaer County Chapter, 79 102nd Street, Troy, New York (\$500,000.00).

Saratoga County Chapter, 16 Saratoga Bridges Boulevard, Ballston Spa, New York (\$500,000.00).

State Office, 29 British American Blvd., 2nd Floor, Latham, New York, (\$150,000.00).

Ulster, Greene, Putnam Counties Chapter, 471 Albany Avenue, Kingston, New York (\$3,350,000.00).

Warren-Washington-Albany Arc Chapter, 436 Quaker Road, Queensbury, New York, (\$1,700,000.00).

The actual amount of Lease proceeds allocable to each Chapter may differ from the amounts set forth above, but in no event will the aggregate principal amount of Lease proceeds exceed \$25,000,000.

A public hearing with respect to the proposed execution of the Lease will be held at 2:00 p.m. on August 7, 2024. Such public hearing is being conducted remotely, through the use of telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free number **(866) 705-2554** and entering conference code **293301#**. In order to facilitate registration of participants to the teleconference, it is requested that such persons call the above number no later than 1:55 p.m. Written comments can be submitted to DASNY via email at damodio@dasny.org no later than 2:30 p.m. on the date of the public hearing. General inquiries can be submitted to DASNY at the above email address at any time prior to the public hearing.