

NOTICE OF PUBLIC HEARING ON
PROPOSED PROJECT AND ISSUANCE OF REVENUE BONDS BY THE
DORMITORY AUTHORITY OF THE STATE OF NEW YORK FOR
THE JEWISH THEOLOGICAL SEMINARY OF AMERICA

Public notice is hereby given that, at the time and place designated below, the Dormitory Authority of the State of New York (the "Authority") will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the project described below (the "Project") and the proposed issuance by the Authority of an issue of tax-exempt Dormitory Authority of the State of New York The Jewish Theological Seminary of America Revenue Bonds, Series 2020 (the "Bonds") in an estimated aggregate principal amount not to exceed \$41,000,000. The public is invited to comment, either in person or in writing, with respect to the Project and the issuance of the Bonds. Proceeds of the Bonds are expected to be loaned to The Jewish Theological Seminary of America (the "Institution") and used to finance a portion of the cost of designing, constructing, renovating, repairing, relocating, purchasing, equipping or otherwise providing for the Project, as described below. The Project to be financed with the proceeds of the Bonds is owned and operated by the Institution and is located at the Institution's campus at 3080 Broadway, between West 122nd Street and West 123rd Street, New York, New York 10027, known on the tax map of The City of New York as Block 1977, Lot 1.

The Project consists of the (a) demolition of the building located on the site of the hereafter described building being constructed, (b) construction and equipping of a new approximately 85,500 gross square foot building of eight stories plus a basement, that will be connected to the Institution's existing building and will house (i) a library facility, including general collection space for approximately 49,500 volumes, areas for special collections, which will house approximately 37,500 items, plus areas for conservation and digitization and library staff offices, (ii) an approximately 137-144 bed capacity residence hall, including two residence director apartments, study lounges and dining areas, kitchens, dishwashing pantries, and laundry facilities, and (iii) other facilities serving the Institution's educational mission, including an approximately 202-seat capacity auditorium including a stage and green room, a 45-seat presentation room and two additional seminar rooms, an atrium consisting of approximately 6,400 gross square feet, a kitchen, a loading dock, an outdoor courtyard, a terrace, and public bathrooms; (c) renovations, improvements and upgrades to the Institution's existing approximately 127,711 square foot building, consisting of installation of new boilers, upgrades to the building's heating, ventilating and air conditioning system and mechanical systems and replacement of the existing slate roofs; and (d) other ancillary or related site improvements. The existing building houses the following schools and facilities run by the Institution: The Gershon Kekst Graduate School; The Rabbinical School; H. L. Miller Cantorial School and College of Jewish Music; William Davidson Graduate School of Jewish Education; Albert A. List College of Jewish Studies; the Rebecca and Israel Ivry Prozdor High School, a summer school; several research institutes; lay leadership and professional institutes; community education programs; and administrative offices of the Institution. It is intended that the Bonds will be issued as qualified 501(c)(3) bonds within the meaning of Section 145 of the Internal Revenue Code of 1986, as amended.

The public hearing with respect to the proposed issuance of the Bonds will be held at 10:30 a.m. on December 18, 2019 at the Authority's main office located at 515 Broadway, Albany, New York 12207. Written comments regarding the proposed issuance of the Bonds must be received by the Authority's Office of Counsel at such address no later than the date of the hearing. Materials relating to the proposed issuance of the Bonds will be available for inspection at such location from 9:00 a.m. to 5:00 p.m. on any business day preceding the hearing and at the hearing. Further information may be requested from the Authority's Office of Counsel at the above address or by calling 518-257-3120.