NOTICE OF PUBLIC HEARING ON
PROPOSED PROJECT AND ISSUANCE OF STATE SALES TAX REVENUE BONDS
AND/OR STATE PERSONAL INCOME TAX REVENUE BONDS
BY THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK

Public notice is hereby given that, at the time designated below, the Dormitory Authority of the State of New York (“DASNY”) will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the project described below (the “Project”) and the proposed issuance by DASNY of one or more series of tax-exempt revenue bonds (the “Bonds”) in an estimated aggregate principal amount not to exceed $100,000,000. The public is invited to comment either by teleconference or in writing (each as described below) with respect to the Project and the issuance of the Bonds.

The proceeds of the Bonds are expected to be used to redeem the outstanding portion of the Dormitory Authority of the State of New York Secured Hospital Revenue Refunding Bonds, Interfaith Medical Center, Series 2007 (the “2007 Bonds”).

The proceeds of the 2007 Bonds refinanced the $148,500,000 Dormitory Authority of the State of New York Secured Hospital Revenue Bonds (Interfaith Medical Center), Series 1998D (the “1998D Bonds”). Proceeds of the 1998D Bonds were used to finance: (i) the acquisition of the St. John’s Episcopal Hospital site located at 1545 Atlantic Avenue, Brooklyn, New York (the “St. John’s Site”); (ii) the acquisition of the site located at 518 Herkimer Street, which is contiguous to the St. John’s site, for use as an emergency driveway and parking area; (iii) demolition of certain structures located on the St. John’s Site; (iv) renovation of the hospital located on the St. John’s site, (v) construction of a new, approximately 100,000 sq. ft. building on the St. John’s Site to house an emergency room, lobby, kitchen, x-ray facilities, physicians’ offices, medical records, mental health ambulatory programs and a boiler room; (vi) acquisition and construction of two 3,000 sq. ft. primary care ambulatory facilities located at (A) the corner of Hart Avenue at Broadway and (B) 1366 East New York Avenue, each in Brooklyn, NY; (vii) construction of a new three-story, 29,232 sq. ft. specialty ambulatory care facility at 528 Prospect Street in Brooklyn, NY and (x) financing of certain working capital expenditures of the Institution (collectively, the Project).

The Project is currently owned by the Atlantic Avenue Healthcare Property Holding Corporation, a DASNY subsidiary New York public benefit corporation and leased to and operated by The Brookdale Hospital Medical Center, an organization described in Section 501(c)(3) of the Internal Revenue Code.

A public hearing with respect to the proposed issuance of the Bonds will be held at 11:00 a.m. on May 13, 2021. In light of the COVID-19 public health crisis, such public hearing is being conducted remotely, through the use of telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free-number (866) 394-2346 and entering conference code 3592186282#. In order to facilitate
registration of participants to the teleconference, it is requested that such persons call the above number no later than 10:55 a.m. on the date of the public hearing. Written comments can be submitted to DASNY via email at damodio@dasny.org no later than 11:30 a.m. on the date of the public hearing. General inquiries can be submitted to DASNY at the above email address at any time prior to the public hearing.