

NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT
AND ISSUANCE OF COMMERCIAL PAPER NOTES BY
THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK
FOR COLUMBIA UNIVERSITY

Public notice is hereby given that, at the time and place designated below, the Dormitory Authority of the State of New York (“DASNY”) will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the financing for the project described below (the “Project”) and the proposed issuance by DASNY of one or more series (as part of a plan of financing) of its tax-exempt Dormitory Authority of the State of New York Columbia University Commercial Paper Notes (the “Notes”) in an aggregate maximum stated principal amount not to exceed \$200,000,000 for the Project. The public is invited to comment either by telephonic conference (as described below) or in writing with respect to the Project and the issuance of the Notes.

The Notes are to be issued pursuant to a plan of finance as “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986 (the “Code”). The Project is or will be owned and operated by Columbia University, a nonprofit educational organization described in Section 501(c)(3) of the Code (the “Institution”) and is located at the campus locations or addresses listed below, or as otherwise described below. Proceeds of the Notes are expected to be used to finance or refinance all or a portion of the cost of acquiring, constructing, renovating, equipping, furnishing, repairing, purchasing or otherwise providing for the Project, and to provide for costs of issuance and similar costs. The maximum aggregate principal amount of Notes allocable to each portion of the Project is set forth below, although the actual principal amount of the Notes allocable to each such portion may differ from the amounts set forth below.

The Project includes the financing or refinancing of all or a portion of the costs of acquiring, constructing, renovating, equipping, furnishing, or purchasing facilities, including any related demolition, site preparation and improvements, and utility work, at the following locations including adjacent or proximate sites that are used for similar purposes. Except as otherwise specified below, the Project is located in the City of New York, New York, as follows:

(1) \$197,000,000 maximum stated principal amount for facilities used or to be used for academic, residential, research and administrative purposes on the Manhattanville Campus, located within the area bounded by Tiemann Place to 134th Street and from Broadway/Old Broadway to 12th Avenue (the “Manhattanville Campus”), including but not limited to: (a) construction of a new roofing system and façade renovations and repairs at the Studebaker Building at 615 West 131st Street; (b) improvements to the Nash Building at 3280 Broadway, including a new fire alarm system, new elevators, emergency generator and related facilities; (c) phase II of the construction and landscaping of open space located near the Columbia Business School including a large square and woodland walk; (d) construction of phase II of a multilevel, interconnected underground central below grade facility, including foundations and infrastructure required to house a central loading facility, support spaces for the Columbia Business School, and the extension of the central energy plant infrastructure, utilities, telecommunication equipment and addition support spaces serving above ground facilities; (e) construction, furnishing and equipping of the new Columbia Business School at 645-665 West 130th Street, including auxiliary radio and fire systems; and (f) construction, equipping and furnishing of a 34-story residential apartment

building to house graduate students and faculty members located on the south side of West 125th Street at 600 West 125th Street.

(2) \$198,000,000 maximum stated principal amount for facilities used or to be used for academic, residential, research and administrative purposes on the Morningside Heights Campus, located within the area bounded by 110th Street and 122th Street from Morningside Drive to Riverside Drive (the “Morningside Heights Campus”), or as otherwise described below, including but not limited to: (a) improvements from basement to 1400 level of the 2900 Broadway Residence Hall, including reconfiguration of existing space, electrical improvements, new chair rails, ceiling grid and tile, carpet, floors, LED lighting and ADA improvements; (b) the design and renovations to the residential building at 611 West 112th Street to accommodate student housing; (c) renovation, equipping and furnishing of the 300 level of Chandler Hall to provide a precision biomolecular characterization facility; (d) renovation, equipping and furnishing of 500 level of Chandler Hall to provide chemistry lab space; (e) renovation and construction of the 1100 level of Northwest Corner Building to provide quantum physics lab space; (f) renovation of 10th floor of Pupin Hall located on the Morningside Heights Campus, (g) renovation, equipping and furnishing of 800 level of the Schermerhorn Extension to provide anthropology lab space; (h) façade repairs to Carman Hall, 545 West 114th Street; (i) renovation, equipping and furnishing of basement through 10th floor of Hartley Residence Hall at 1124 Amsterdam Avenue; (j) renovation, equipping and furnishing of the 200 level through 700 level of Hogan Hall, a residential facility; (k) renovation, equipping and furnishing of the 100 through 400 level of the Columbia Law School law library in Jerome Greene Hall; (l) new fire alarm system and sprinklers in the Columbia Law School law library in Jerome Greene Hall; (m) renovations and repairs to the roof and glass block bullnose façade at Alfred Lerner Hall; (n) roof replacement and façade renovations and repairs at the Casa Italiana Building at 1161 Amsterdam Avenue; (o) renovation, equipping and furnishing of the 1300 level of Mudd Hall at 500 West 120th Street to provide engineering space; (p) upgrades to basement to 600 level of River Hall, a residential facility; (q) renovation, equipping and furnishing of 1400 and 1500 levels of the International Affairs Building to provide office space; (r) new fire alarm system and extension of the sprinkler system at Wallach Residence Hall, including related asbestos abatement; (s) replacement of the roof of Watt Hall, a residential facility; (t) upgrade and modernization of two elevators in the Wien Residence Hall; (u) façade repairs at Wien Hall at 411 West 116th Street; and (v) various “state of good repair” renovations, upgrades, and improvements to campus facilities.

(3) \$124,000,000 maximum stated principal amount for facilities used or to be used for academic, residential, research and administrative purposes at the Columbia University Irving Medical Center (CUIMC) campus, located within the area bounded by 164th and 169th from Audubon Avenue to Riverside Drive, 169th and 173rd Street from Haven Avenue to Riverside Drive, and at 390 Fort Washington Avenue (the “CUIMC Campus”), including but not limited to: (a) renovation of the 1st floor of the Allan Rosenfield Building to build a centralized biobanking facility; (b) renovations and improvements of Haven Avenue Towers 1, 2 and 3 located at 60-100 Haven Avenue providing residential facilities for graduate and medical students, including the installation of a fire alarm system, below grade sprinklers, apartment improvements, emergency lighting, exit signs and other improvements; (c) renovation of the 5th floor of the William Black Medical Research Building to provide wet research labs, offices and support spaces; (d) renovation of 4th floor of William Black Medical Research Building to provide laboratory and support spaces;

(e) renovations of the 2nd, 7th and 8th floors of the Hammer Health Sciences Building to provide wet research labs, offices and support spaces; (f) renovations of the 5th and 7th floors of the Vagelos College of Physicians and Surgeons Building to convert an existing amphitheater into a new wet laboratory research facility, including offices and support spaces; and (g) construction, furnishing and equipping of a new 81,500 square foot biomedical research building located between 168th and 167th and Audubon and St. Nicholas Avenue, including vivarium equipment and upgrades to impacted adjacent infrastructure and facilities, including improvements to the Russ Berrie Pavilion animal facility.

(4) \$87,000,000 maximum stated principal amount for the renovation, upgrading and alteration of existing residential and housing facilities for students, faculty and administrators used as part of an integrated operation and located on the Upper West Side of Manhattan, New York, in the areas bounded by 108th to 110th Street from Manhattan Avenue to Riverside Drive, 110th to 122nd Streets from Morningside Drive to Riverside Drive, 122nd to 125th Streets from Amsterdam Avenue to Riverside Drive, and at the following additional addresses: 200 West End Avenue, 258 Riverside Drive, 2700 Broadway and 455 Central Park West.

A public hearing with respect to the proposed issuance of the Notes will be held at 10:30 a.m. on November 25, 2025. Such public hearing is being conducted remotely, through the use of telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free-number (866) 705-2554 and entering conference code 293301#. In order to facilitate registration of participants to the teleconference, it is requested that such persons call the above number no later than 10:25 a.m. Written comments can be submitted to DASNY via email at clouie@dasny.org no later than 11:00 a.m. on the date of the public hearing. General inquiries can be submitted to DASNY at the above email address at any time prior to the public hearing.