

NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT
AND ISSUANCE OF REVENUE BONDS BY
THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK
FOR COLUMBIA UNIVERSITY

Public notice is hereby given that, at the time and place designated below, the Dormitory Authority of the State of New York (“DASNY”) will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the financing for the project described below (the “Project”) and the proposed issuance by DASNY of one or more series (as part of a plan of financing) of its tax-exempt Dormitory Authority of the State of New York Columbia University Revenue Bonds (the “Bonds”) in an aggregate maximum stated principal amount not to exceed \$295,000,000, for the Project. The public is invited to comment either by telephonic conference (as described below) or in writing with respect to the Project and the issuance of the Bonds.

The Bonds are to be issued pursuant to a plan of finance as “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986 (the “Code”). The Project is owned and operated by Columbia University, a nonprofit educational organization described in Section 501(c)(3) of the Code (the “Institution”) and is located at the campus locations or addresses listed below, or as otherwise described below. Proceeds of the Bonds are expected to be used to finance or refinance all or a portion of the cost of acquiring, constructing, renovating, equipping, furnishing, repairing, purchasing or otherwise providing for the Project, and to provide for costs of issuance and similar costs. The maximum aggregate principal amount of Bonds allocable to each portion of the Project is set forth below, although the actual principal amount of the Bonds allocable to each such portion may differ from the amounts set forth below.

The Project includes the financing or refinancing of all or a portion of the costs of acquiring, constructing, renovating, equipping, furnishing, or purchasing facilities, including any related demolition, site preparation and improvements, and utility work, at the following locations including adjacent or proximate sites that are used for similar purposes. Except as otherwise specified below, the Project is located in the City of New York, New York:

(1) \$200,000,000 maximum stated principal amount for the (1) refunding of \$184,500,000 of Dormitory Authority of the State of New York Columbia University Commercial Paper Notes (the “2024 Notes”) and (2) financing of \$15,500,000 of the projects described below (collectively, the “2026 Projects”). The proceeds of the 2024 Notes were used by the Institution to finance, and the 2026 Projects consist of, the following:

(A) facilities used or to be used for academic, residential, research and administrative purposes on the Manhattanville Campus, located within the area bounded by Tiemann Place to 134th Street and from Broadway/Old Broadway to 12th Avenue (the “Manhattanville Campus”), in the approximate amount of \$28,000,000, including: (i) construction of a new roofing system and façade renovations and repairs at the Studebaker Building at 615 West 131st Street; (ii) phase II of the construction and landscaping of open space located near the Columbia Business School including a large square and woodland walk; (iii) construction of phase II of a multilevel, interconnected underground central below grade facility, including foundations and infrastructure required

to house a central loading facility, support spaces for the Columbia Business School, and the extension of the central energy plant infrastructure, utilities, telecommunication equipment and addition support spaces serving above ground facilities; (iv) construction, furnishing and equipping of the new Columbia Business School at 645-665 West 130th Street, including auxiliary radio and fire systems; and (v) construction, equipping and furnishing of a 34-story residential apartment building to house graduate students and faculty members located on the south side of West 125th Street at 600 West 125th Street.

(B) facilities used or to be used for academic, residential, research and administrative purposes at the Columbia University Irving Medical Center (CUIMC) campus, located within the area bounded by 164th and 169th from Audubon Avenue to Riverside Drive, 169th and 173rd Street from Haven Avenue to Riverside Drive, and at 390 Fort Washington Avenue, in the approximate amount of \$66,000,000, including, (i) renovation of the 1st floor of the Allan Rosenfield Building to build a centralized biobanking facility; (ii) renovations and improvements of Haven Avenue Towers 1, 2 and 3 located at 60-100 Haven Avenue providing residential facilities for graduate and medical students, including the installation of a fire alarm system, below grade sprinklers, apartment improvements, emergency lighting, exit signs and other improvements; (iii) renovation of the 5th floor of the William Black Medical Research Building to provide wet research labs, offices and support spaces; (iv) renovation of 4th floor of William Black Medical Research Building to provide laboratory and support spaces; (v) renovations of the 2nd, 7th and 8th floors of the Hammer Health Sciences Building to provide wet research labs, offices and support spaces; (vi) renovations of the 5th and 7th floors of the Vagelos College of Physicians and Surgeons Building to convert an existing amphitheater into a new wet laboratory research facility, including offices and support spaces; and (vii) construction, furnishing and equipping of a new 81,500 square foot biomedical research building located between 168th and 167th and Audubon and St. Nicholas Avenue, including vivarium equipment and upgrades to impacted adjacent infrastructure and facilities, including improvements to the Russ Berrie Pavilion animal facility.

(C) facilities used or to be used for academic, residential, research and administrative purposes on the Morningside Heights Campus, located within the area bounded by 110th Street and 122th Street from Morningside Drive to Riverside Drive (the “Morningside Heights Campus”), or as otherwise described below, in the approximate amount of \$87,000,000, including, (i) the design and renovations to the residential building at 611 West 112th Street to accommodate student housing; (ii) renovation, equipping and furnishing of the 300 level of Chandler Hall to provide a precision biomolecular characterization facility; (iii) renovation, equipping and furnishing of the 500 level of Chandler Hall to provide chemistry lab space; (iv) renovation and construction of the 1100 level of Northwest Corner Building to provide quantum physics lab space; (v) renovation of 10th floor of Pupin Hall located on the Morningside Heights Campus, (vi) renovation, equipping and furnishing of 800 level of the Schermerhorn Extension to provide anthropology lab space; (vii) façade repairs to Carman Hall, 545 West 114th Street; (viii) renovation, equipping and furnishing of basement through 10th floor of Hartley Residence Hall at 1124 Amsterdam Avenue; (ix) renovation, equipping and furnishing of the 200 level through 700 level of Hogan Hall, a residential facility; (x) renovation, equipping and furnishing of the 100 through 400 level of the Columbia Law School law library in Jerome

Greene Hall; (xi) new fire alarm system and sprinklers in the Columbia Law School law library in Jerome Greene Hall; (xii) renovations and repairs to the roof and glass block bullnose façade at Alfred Lerner Hall; (xiii) roof replacement and façade renovations and repairs at the Casa Italiana Building at 1161 Amsterdam Avenue; (xiv) renovation, equipping and furnishing of the 1300 level of Mudd Hall at 500 West 120th Street to provide engineering space; (xv) upgrades to basement to 600 level of River Hall, a residential facility; (xvi) renovation, equipping and furnishing of 1400 and 1500 levels of the International Affairs Building to provide office space; (xvii) new fire alarm system and extension of the sprinkler system at Wallach Residence Hall, including related asbestos abatement; (xviii) replacement of the roof of Watt Hall, a residential facility; (xix) upgrade and modernization of two elevators in the Wien Residence Hall; (xx) façade repairs at Wien Hall at 411 West 116th Street; and (xxi) various “state of good repair” renovations, upgrades, and improvements to campus facilities.

(D) Renovation, upgrading and alteration of existing residential and housing facilities for students, faculty and administrators used as part of an integrated operation, in the approximate amount of \$37,000,000, and located on the Upper West Side of Manhattan, New York, in the areas bounded by 108th to 110th Street from Manhattan Avenue to Riverside Drive, 110th to 122nd Streets from Morningside Drive to Riverside Drive, 122nd to 125th Streets from Amsterdam Avenue to Riverside Drive, and at the following additional addresses: 200 West End Avenue, 258 Riverside Drive, 2700 Broadway and 455 Central Park West.

(2) \$37,500,000 maximum stated principal amount for the refunding of all or a portion of the \$180,000,000 Dormitory Authority of the State of New York Columbia University Revenue Bonds, Series 2016A (the “2016A Bonds”) currently outstanding in the aggregate principal amount of \$161,135,000. The proceeds of the 2016A Bonds were used by the Institution to finance the following:

(A) facilities used or to be used for academic, residential, research and administrative purposes on the Manhattanville Campus, in the approximate amount of \$133,000,000, including, (i) renovation of the 600 level administrative facilities at 615 West 131st Street (the “Studebaker Building”); and (ii) design and/or construction of the following buildings and facilities to be used for academic and research purposes located within the area bounded by 125/129th to 131st Street from Broadway to 12th Avenue: (a) the Jerome L. Green Science Center, (b) a multilevel, interconnected underground space to the Central Below Grade Facility to provide additional space for academic and support services including parking and materials distribution, and (c) a small and large square, landscaping, streetscaping and open space.

(B) facilities used or to be used for academic, residential, research and administrative purposes at CUIMC, in the approximate amount of \$7,460,000, including, the renovation of animal research and support spaces of the Institute for Comparative Medicine Animal Facilities on the 18th and 19th floors of the William Black and College of Physicians and Surgeons Building on the CUIMC campus at 630/650 W. 168th Street, and the 17th floor of the Hammer Health Sciences Building located on CUIMC Campus at 701 W. 168th Street.

(C) facilities used or to be used for academic, residential, research and administrative purposes on the Morningside Heights Campus, in the approximate amount of \$6,820,000, including, (i) the Fairchild Hall biological sciences lab 800 level at 1212 Amsterdam Avenue, (ii) the Northwest Corner Building physics lab 1100 level at 550 W. 120th Street, (iii) the Shared Facilities Clean Room 1000 level in the CEPSR nanoscience building at 530 West 120th Street, (iv) the Havemeyer Hall Chemistry lab 400 level at 3000 Broadway, (v) the Pupin Hall Physics Theory Center 800 and 900 levels at 538 W. 120th Street, (vi) the Watson Hall Statistics Faculty Offices 600 level at 612 West 115th Street, and (vii) the Chandler Hall Chemistry Department lab 700 level at 3010 Broadway.

(D) Renovation, upgrading and alteration of existing residential and housing facilities for students, faculty and administrators used as part of an integrated operation, in the approximate amount of \$28,100,000, in the area bounded by 107th to 108th Street from Columbus Ave to Central Park West, 108th to 110th Streets from Amsterdam Ave to Riverside Drive, 110th to 122th Streets from Morningside to Riverside Drive, 122th to 125th Streets from Amsterdam to Riverside Drive, and at the following locations or addresses: 52 West 85th Street, 200 West End Avenue, 258 Riverside Drive, 2700 Broadway, 455 Central Park West, the Morningside Gardens Complex from 122nd to 125th from Amsterdam to Broadway and 3260 Henry Hudson Parkway.

(3) \$57,500,000 maximum stated principal amount for the refunding of all or a portion of the Dormitory Authority of the State of New York Columbia University Revenue Bonds, Series 2016B (the “2016B Bonds”) currently outstanding in the aggregate principal amount of \$66,650,000. The proceeds of the 2016B Bonds were used to refund all or a portion of the Dormitory Authority of the State of New York Columbia University Revenue Bonds, Series 2006A and Series 2006B (collectively, the “2006 Bonds”). The proceeds of the 2006 Bonds were used by the Institution to finance or refinance portions of the following locations consisting of all necessary and usual attendant and related facilities, equipment, furnishing and fixtures, together with related demolition, site improvements and utility work located in the City of New York, New York, or (i) on the Morningside Heights Campus in the area bounded by and including Riverside Drive, 120th Street, Morningside Drive and 114th Street, New York, New York, (ii) on the Medical Center Campus in the area bounded by and including Riverside Drive, Haven Avenue, 169th Street, Broadway and 165th Street in New York, New York, (iii) on the Lamont-Doherty Earth Observatory Campus (the “LDEO Campus”) at 61 Route 9W, Palisades, Rockland County, New York, (iv) on the Manhattanville Campus in the area bounded by and including Broadway, 125th Street, West Side Highway and 133rd Street, or (v) at the addresses listed below or as otherwise described as follows: (1) construction of a 13-story building for residential and housing facilities at 2700 Broadway at 103rd Street; (2) renovations at the Manhattanville Campus, including the Studebaker Building; (3) improvements at the Morningside Heights Campus involving various renovations, including the Butler Library, Chandler Hall, Lewisohn/Dodge Plaza, an athletic facility at 3030 Broadway, academic buildings at 70 Morningside Drive and 420 W. 118th Street, and installation of oil tanks immediately adjacent to the Uris Building; (4) renovation of an existing building at Arts and Sciences at 80 Claremont Avenue; (5) renovation of Baker Field and Wien Stadium, athletic facilities at 535 W. 218th Street; (6) design, planning, environmental investigation and construction of a new geochemistry laboratory at the LDEO Campus; (7) improvement to “Audubon III” in Audubon Research Park at 1130 St. Nicholas Avenue; (8) improvements at the Medical Center Campus involving various renovations including Presbyterian Hospital, the

Physicians and Surgeons Building, the Black Building, the Hammer Building, the Eye Institute Annex, the Bard-Haven Towers Chiller Plant, various health and research facilities, the NYSTAR program in a health facility, laboratories, Bard Hall, the Rothman Lab and the Genome Center in the Russ Berrie Building, pediatric laboratories in the Black Building, a campus-wide signage project, and the installation of a fuel oil storage tank at 722 W. 168th Street; (9) renovation of Nevis Laboratories at 136 South Broadway, Irvington, New York; and (10) renovation, upgrading and alteration of existing residential and housing facilities for students, faculty and administrators used as part of an integrated operation in the area bounded by 107th to 108th Street from Columbus Ave to Central Park West, 108th to 110th Streets from Amsterdam Ave to Riverside Drive, 110th to 122th Streets from Morningside to Riverside Drive, 122th to 125th Streets from Amsterdam to Riverside Drive, and at the following locations or addresses: 52 West 85th Street, 200 West End Avenue, 258 Riverside Drive, 2700 Broadway, 455 Central Park West, the Morningside Gardens Complex from 122nd to 125th from Amsterdam to Broadway and 3260 Henry Hudson Parkway.

A public hearing with respect to the proposed issuance of the Bonds will be held at 9:30 a.m. on November 25, 2025. Such public hearing is being conducted remotely, through the use of telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free-number (866) 705-2554 and entering conference code 293301#. In order to facilitate registration of participants to the teleconference, it is requested that such persons call the above number no later than 9:25 a.m. Written comments can be submitted to DASNY via email at clouie@dasny.org no later than 10:00 a.m. on the date of the public hearing. General inquiries can be submitted to DASNY at the above email address at any time prior to the public hearing.