

NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT
AND ISSUANCE OF REVENUE BONDS BY
THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK
FOR COLUMBIA UNIVERSITY

Public notice is hereby given that, at the time and place designated below, the Dormitory Authority of the State of New York (the "Authority") will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the financing for the project described below and the proposed issuance by the Authority of one or more series (as part of a plan of financing) of its tax-exempt Dormitory Authority of the State of New York Columbia University Revenue Bonds (the "Bonds") in an estimated aggregate principal amount not to exceed \$150,000,000. The Bonds are to be issued as "qualified 501(c)(3) bonds" as defined in Section 145 of the Internal Revenue Code of 1986. The public is invited to comment either in person or in writing with respect to the project and the issuance of the Bonds.

Proceeds of the Bonds are expected to be used to finance or refinance all or a portion of the cost of acquiring, constructing, reconstructing, renovating, equipping, furnishing, repairing, purchasing or otherwise providing for the projects described below (collectively, the "Project"), and to provide for a portion of the interest on the Bonds and certain costs of issuance and similar costs. The Project is or will be owned and operated by Columbia University, a nonprofit educational organization described in Section 501(c)(3) of the Internal Revenue Code (the "Institution"), and is located at the addresses or locations listed below or as otherwise described below. The reasonably expected maximum principal amount of Bonds allocable to each Project location is set forth below, although the actual principal amount of the Bonds allocable to each such location may differ from the amounts set forth below.

The Project includes all or portions of the following (all amounts are approximate and estimated), including all necessary and usual attendant and related facilities, equipment, furnishing and fixtures, together with any related demolition, site preparation and improvements, and utility work, at the following locations in the City of New York, New York, including adjacent or proximate sites:

(1) \$150,000,000 for the following facilities on the Manhattanville Campus located within the area bounded by 125/129th to 133rd Street from Broadway to 12th Avenue: (a) the design, development and construction of all systems required to complete the Columbia Business School and underground foundations located between 130th to 131st Streets from Broadway to 12th Avenue, (b) open space located near the Columbia Business School consisting of a large square, (c) the design and/or construction of the following buildings and facilities to be used for academic and research purposes located within the area bounded by 125/129th to 131st Street from Broadway to 12th Avenue: (i) the Jerome L. Green Science Center, and (ii) a multilevel, interconnected underground Central Below Grade Facility to provide additional space for academic and support services including parking and materials distribution, and (d) the renovation of the 600 level and the 100 and 200 level administrative facilities at 615 West 131st Street known as the Studebaker Building; and

(2) \$3,225,000 for the following facilities at the Columbia University Irving Medical Campus (CUIMC) located within the area bounded by 165th and 169th from Broadway to Riverside Drive and 169th and 173rd Street from Haven Avenue to Riverside Drive: (a) the expansion and modernization of the Vanderbilt Clinic on the 5th floor of the College of Dental Medicine located at 622 W. 168th Street, and (b) the renovation of the 5th and 6th floors of the Hammer Health Sciences Building located at 701 W. 168th Street for the Institute for Genomic Medicine; and

(3) \$4,200,000 for the renovation and expansion of the following facilities used for academic, research and administrative purposes on the Morningside Heights Campus located within the area bounded by 114th Street and 122th Street from Morningside Drive to Riverside Drive: (a) the Fairchild Hall biological sciences lab 800 level at 1212 Amsterdam Avenue, (b) the Havemeyer Hall Chemistry lab 400 level at 3000 Broadway; and

(4) \$63,000,000 for upgrades and improvements to various existing Institutional Real Estate apartment properties (the "IRE") used for Institution related housing as part of an integrated operation and located (i) on the Upper West Side of Manhattan, New York, in the areas bounded by 108th to 110th Street from Manhattan Avenue to Riverside Drive, 110th to 122nd Streets from Morningside Drive to Riverside Drive, 122nd to 125th Streets from Amsterdam Avenue to Riverside Drive, and at the following additional addresses: 200 West End Avenue, 258 Riverside Drive, 2700 Broadway and 455 Central Park West, and (ii) at 3260 Henry Hudson Parkway, in the Bronx, New York; of the total stated amount of the IRE undertaking, the Institution intends to have the option to spend up to \$2,000,000 at the property in the Bronx.

The public hearing with respect to the proposed issuance of the Bonds will be held at 10:00 a.m. on January 31, 2020 at the Authority's Albany Office, 515 Broadway, Albany, New York 12207. Written comments regarding the proposed issuance of the Bonds must be received by the Authority at the address given below no later than the date of the hearing. Materials relating to the proposed issuance of the Bonds will be available for inspection between the hours of 9:00 a.m. and 5:00 p.m., Monday through Friday, at the offices of the Authority located at 515 Broadway, Albany, New York 12207. Such material will also be available at the hearing. Further information may be requested from the Office of Counsel at the above address or by calling 518-257-3120.