

PUBLIC HEARING ON PROPOSED REISSUANCE OF BONDS BY
THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK FOR
FRANZISKA RACKER CENTERS, INC.

Public notice is hereby given that, at the time designated below, the Dormitory Authority of the State of New York (the "Authority") will conduct a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") for the purpose of giving interested persons an opportunity to be heard on the proposed reissuance (for certain federal tax purposes) of the tax-exempt Dormitory Authority of the State of New York Franziska Racker Centers, Inc., Revenue Bonds, 2010 Issue (the "Bonds") issued to finance the Project (defined below), which Bonds were issued as qualified 501(c)(3) bonds under Section 145 of the Code. The public is invited to comment either by telephonic conference as described below or in writing with respect to the proposed reissuance of the Bonds. The Project is owned and operated by Franziska Racker Centers, Inc. (the "Institution"), a not-for-profit corporation formed under the laws of the State of New York and described in Section 501(c)(3) of the Code, that provides services to individuals with disabilities and their families.

The Bonds were originally issued in the aggregate principal amount of \$2,066,041.28. The current outstanding aggregate principal amount, and thus the aggregate principal amount of the reissued Bonds, is not more than \$700,000. The aggregate Proceeds of the Bonds were and will continue to be loaned to the Institution for the financing or refinancing of the acquisition, construction, renovation, furnishing, equipping and related costs of the following: (i) a 2-story plus basement level building, equaling approximately 2,535 square feet of occupied space, located at 1058 Hilton Road, Apalachin, NY 13732 that serves as a 5-bed individualized residential alternative ("IRA") (approximately \$369,200); (ii) a 1-story building, equaling approximately 2,236 square feet of occupied space, located at 30 McFadden Road, Apalachin, NY 13732 that serves as a 6-bed IRA (approximately \$612,300); (iii) a 2-story building, equaling approximately 3,214 square feet of occupied space, located at 125 Campbell Avenue, Ithaca, NY 14850 that serves as a 5-bed IRA (approximately \$508,100); (iv) a 1-story building, equaling approximately 1,956 square feet of occupied space, located at 404 Etna Road, Freeville, NY 13068 that serves as a 5-bed IRA (approximately \$550,700); and (v) a new 1-story building, equaling approximately 3,000 square feet of occupied space, located at 1163 Starr Road, Cortland, NY 13045 to serve as a 5-bedroom IRA (approximately \$612,000) (collectively, the "Project"). The approximate maximum principal amount of Bonds originally allocable to each location of the Project is set forth in parentheses above.

A public hearing with respect to the proposed reissuance of the Bonds will be held at 10:30 a.m. on October 1, 2020. In light of the COVID-19 healthcare crisis, such public hearing is being conducted remotely, through the use of telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free number (866) 394-2346 and entering conference code 3592186282#. In order to facilitate registration of participants to the teleconference, it is requested that such persons call the above number no later than 10:25 a.m.

Written comments may be submitted to DASNY via email at damodio@dasny.org no later than 11:00 a.m. on October 1, 2020. General inquiries can be submitted to DASNY at the email directly above at any time prior to the public hearing.