Memorandum

TO: Robert S. Derico, R.A., Director, Office of Environmental Affairs

FROM: Matthew A. Stanley, AICP, Senior Environmental Manager

DATE: October 15, 2019

RE: State Environmental Quality Review (SEQR) Type II Determination for the St. Mary’s Hospital for Children, Inc. 2019 Financing Project (Other Independent Institutions Program)

St. Mary’s Hospital for Children, Inc. (“St. Mary’s”) has requested financing from the Dormitory Authority of the State of New York (“DASNY”) pursuant to DASNY’s Other Independent Institutions Program for its 2019 Financing Project. Accordingly, the 2019 Financing Project is subject to environmental review pursuant to the State Environmental Quality Review Act (“SEQRA”).

Based on a review of the attached Single Approval Transaction Summary, dated October 4, 2019, it has been determined that for purposes of SEQRA, the Proposed Action would consist of DASNY’s authorization of the issuance of an amount not to exceed $77,000,000 in one or more series of 22-year fixed- and/or variable-rate tax-exempt and/or taxable Series 2019 Bonds, to be sold through a private placement.

The bond proceeds would be used to refund the DASNY St. Mary’s Hospital for Children (Tax-Exempt) Revenue Bonds, Series 2010, and finance the costs of issuance (“Proposed Project”).

Description of the Institution. St. Mary’s Hospital for Children, Inc. (“St. Mary’s” or the “Hospital”) began operations in the 1870’s and moved to its current site in 1951 in Bayside, Queens. The 124-bed skilled nursing facility is a not-for-profit corporation, providing inpatient care, educational services, home healthcare and medical day care services to children requiring specialized medical care and rehabilitation.

SEQR Determination. DASNY completed this environmental review in accordance with the SEQRA, codified at Article 8 of the New York Environmental Conservation Law (“ECL”) and implementing regulations, promulgated at Part 617 of Title 6 of the New York Codes, Rules and Regulations (“N.Y.C.R.R.”), which collectively contain the requirements for the State Environmental Quality Review (“SEQR”) process.
Refinancing of existing debt is a Type II action as specifically designated by 6 N.Y.C.R.R. § 617.5(c)(29). Type II "actions have been determined not to have significant impact on the environment or are otherwise precluded from environmental review under Environmental Conservation Law, article 8." Therefore, no further SEQR determination or procedure is required for any project identified as Type II.

**SHPA Determination.** The Proposed Project was also reviewed in conformance with the New York State Historic Preservation Act of 1980 ("SHPA"), especially the implementing regulations of Section 14.09 of the Parks, Recreation, and Historic Preservation Law ("PRHPL"), as well as with the requirements of the Memorandum of Understanding ("MOU"), dated March 18, 1998, between DASNY and the New York State Office of Parks, Recreation, and Historic Preservation ("OPRHP"). In compliance with Article III, Section 3.0 of the MOU, OPRHP would be notified of the Proposed Project being funded with bond proceeds.

It is the opinion of DASNY that the Proposed Project would have no impact on historic or cultural resources in or eligible for inclusion in the National and State Registers of Historic Places.

Attachments

cc: Cheryl Sarjeant, Esq.; Gerard Klauser; SEQR File, OPRHP File

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1 6 N.Y.C.R.R. § 617.5(a).