

**RESOLUTION AUTHORIZING THE NEW YORK SOCIAL EQUITY CANNABIS
INVESTMENT FUND, L.P. TO INCUR INDEBTEDNESS**

Under the authority granted to it pursuant to Public Authorities Law (PAL) §1678(32), DASNY selected to invest in New York Social Equity Cannabis Investment Fund, L.P, (the “Fund”) a private credit fund established to cover capital costs associated with establishing conditional adult-use cannabis retail dispensaries for operation by social equity licensees duly licensed pursuant to Article 2 of the Cannabis Law (the “Equity Licensees”); and

In accordance with the above authorization, the Fund was established pursuant to a Limited Partnership Agreement, dated as of October 11, 2022 (the “Partnership Agreement”); and

Pursuant to PAL § 1678(32) and stated in the Partnership Agreement, a Public Policy Committee (the “Committee”) was to be established for the purposes of approving certain aspects of the Fund, including, among other things, the proposed structural change of the Fund reflected in the proposed Amended and Restated Limited Partnership Agreement (the “Amended Partnership Agreement”) and any indebtedness to be incurred by the Fund, which is currently being negotiated and proposed by the Fund and a third-party financier (the “proposed investor”); and

This Committee has been convened to discuss the proposed indebtedness and transaction and after discussion, the Committee, effective immediately,

1. Authorizes the New York Social Equity Cannabis Investment Fund, L.P. to proceed with the transaction with the third-party financier to borrow any money or to incur indebtedness as provided in PAL § 1678(32).