§ 74. Code of ethics. 1. Definition. As used in this section: The term "state agency" shall mean any state department, or division, board, commission, or bureau of any state department or any public benefit corporation or public authority at least one of whose members is appointed by the governor or corporations closely affiliated with specific state agencies as defined by paragraph (d) of subdivision five of section fifty-three-a of the state finance law or their successors.

The term "legislative employee" shall mean any officer or employee of the legislature but it shall not include members of the legislature.

2. Rule with respect to conflicts of interest. No officer or employee of a state agency, member of the legislature or legislative employee should have any interest, financial or otherwise, direct or indirect, or engage in any business or transaction or professional activity or incur any obligation of any nature, which is in substantial conflict with the proper discharge of his duties in the public interest.

3. Standards.

a. No officer or employee of a state agency, member of the legislature or legislative employee should accept other employment which will impair his independence of judgment in the exercise of his official duties.

b. No officer or employee of a state agency, member of the legislature or legislative employee should accept employment or engage in any business or professional activity which will require him to disclose confidential information which he has gained by reason of his official position or authority.

c. No officer or employee of a state agency, member of the legislature or legislative employee should disclose confidential information acquired by him in the course of his official duties nor use such information to further his personal interests.

d. No officer or employee of a state agency, member of the legislature or legislative employee should use or attempt to use his or her official position to secure unwarranted privileges or exemptions for himself or herself or others, including but not limited to, the misappropriation to himself, herself or to others of the property, services or other resources of the state for private business or other compensated non-governmental purposes.

e. No officer or employee of a state agency, member of the legislature or legislative employee should engage in any transaction as representative or agent of the state with any business entity in which he has a direct or indirect financial interest that might reasonably tend to conflict with the proper discharge of his official duties.

f. An officer or employee of a state agency, member of the legislature or legislative employee should not by his conduct give reasonable basis for the impression that any person can
improperly influence him or unduly enjoy his favor in the performance of his official duties, or
that he is affected by the kinship, rank, position or influence of any party or person.

g. An officer or employee of a state agency should abstain from making personnel
investments in enterprises which he has reason to believe may be directly involved in decisions
to be made by him or which will otherwise create substantial conflict between his duty in the
public interest and his private interest.

h. An officer or employee of a state agency, member of the legislature or legislative
employee should endeavor to pursue a course of conduct which will not raise suspicion among
the public that he is likely to be engaged in acts that are in violation of his trust.

i. No officer or employee of a state agency employed on a full-time basis nor any firm or
association of which such an officer or employee is a member nor corporation a substantial
portion of the stock of which is owned or controlled directly or indirectly by such officer or
employee, should sell goods or services to any person, firm, corporation or association which is
licensed or whose rates are fixed by the state agency in which such officer or employee serves or
is employed.

4. Violations. In addition to any penalty contained in any other provision of law any such
officer, member or employee who shall knowingly and intentionally violate any of the provisions
of this section may be fined, suspended or removed from office or employment in the manner
provided by law. Any such individual who knowingly and intentionally violates the provisions of
paragraph b, c, d or i of subdivision three of this section shall be subject to a civil penalty in an
amount not to exceed ten thousand dollars and the value of any gift, compensation or benefit
received as a result of such violation. Any such individual who knowingly and intentionally
violates the provisions of paragraph a, e or g of subdivision three of this section shall be subject
to a civil penalty in an amount not to exceed the value of any gift, compensation or benefit
received as a result of such violation.