



**Dormitory Authority of the State of New York
ABO Annual Report | Operations and Accomplishments
Fiscal Year April 1, 2025 – March 31, 2026 (FY 25-26)**

MISSION STATEMENT

We commit to deliver exceptional service and professional expertise on every financing and construction project for our clients and the public, in a cost-effective manner, while advancing the policy goals of New York State.

OPERATIONS

The Dormitory Authority of the State of New York (DASNY) is a public benefit corporation that was established in 1944 under the laws of the State of New York (the State) to finance and build dormitories at State teachers' colleges to house soldiers returning from World War II and attending college under the GI Bill.

Today, DASNY is a leader in New York State in financing and constructing infrastructure for a variety of clients, including scientific, life sciences and medical laboratories; academic centers and residence halls for public and not-for-profit higher education institutions; and hospitals, libraries, and other entities that strengthen our communities and make New York a better place to live, work, and learn.

OPERATIONS OVERVIEW

DASNY main lines of business include public finance, construction services, and grants administration.

DASNY serves as a conduit issuer for public institutions and not-for profit health care and higher educational institutions as well as certain other not-for-profit organizations. During FY 25-26, DASNY completed **21 bond financings** valued at approximately **\$10.9 billion**. DASNY delivered approximately **\$7.4 billion** in bonds for its **public clients** to fund a range of programs including: School Districts, Board of Cooperative Education Services (BOCES), Sales Tax, and Personal Income Tax (PIT) programs. For its **independent, private-sector clients**, DASNY delivered approximately **\$3.4 billion** in bonds. DASNY completed **four lease transactions** under its Tax-Exempt Leasing Programs (TELP I Health Care & TELP II Higher Ed/Other Not-for-Profit) valued at approximately **\$141.3 million**.

DASNY provides a broad range of construction services to governmental, educational, and not-for-profit institutions. These services include planning, design and construction, and construction

monitoring, as well as procurement of furnishings and equipment. At the close of FY 25-26, DASNY's construction portfolio included 249 projects valued at greater than \$5 million within the total **\$7.83 billion portfolio of 911 projects**.

DASNY awarded original procurements for FY 25-26 valued at approximately **\$795.4 million**, with approximately **92.7% (\$736.9 million)** related to design and construction client services. Approximately **87.3%** of procurements were either by a competitive bid or competitive proposal, and **8.9%** of procurements were through NYS Centralized Contracts.

DASNY also serves as an integral resource for New York State in administering numerous capital grant programs by undertaking a diligence review for each grant to verify eligibility, developing contracts to ensure proper spending of state funds, and providing reimbursement to grantees for eligible capital expenses. DASNY completed all processing and reviews for **1,286 grant projects** totaling **\$889.3 million** during FY 25-26. Of those projects, 1,034 resulted in fully executed DASNY Grant Disbursement Agreements **equaling \$440.9 million** to DASNY Grantees. The remaining 252 grant projects with completed DASNY reviews enabled other State Agencies to execute **\$448.3 million** in contracts for their awardees.

DASNY remains at the forefront of providing contracting opportunities to certified minority- and women-owned business enterprises ("MWBEs") in State procurement, regularly achieving levels that exceed New York State goals. DASNY's projected cumulative **MWBE expenditures** for FY 26-27 are **\$252,197,061** which represents approximately **32.85%** (22.16% MBE and 10.69% WBE) of total contract expenditures. These accomplishments position DASNY to better serve its clients, promote inclusion in New York State contracting opportunities, and ensure that the contractors working with DASNY reflect the diversity of New York State's population.

In addition to DASNY's work to create economic opportunities in procurement and contracting, DASNY retains a core commitment to diversity, inclusion, and equity in its internal operations, as well. On an ongoing basis, DASNY's Office of Diversity and Inclusion provides staff with constructive communications and training to foster a fair and equitable work environment for all.

CORPORATE GOVERNANCE

The Public Authorities Reform Act of 2009 requires each State authority to adopt a mission statement and performance measurements and to review them on an annual basis. DASNY is governed by an eleven-member Board, which is comprised of the Director of the Budget of the State, the Commissioner of Education of the State, the Commissioner of Health of the State, the State Comptroller or one member appointed by the State Comptroller, five members appointed by the Governor with the advice and consent of the State Senate, one member appointed by the Temporary President of the State Senate and one member appointed by the Speaker of the State Assembly. All bonds and notes issued by DASNY must be authorized by DASNY's Board and approved by the New York State Public Authorities Control Board. At its November 12, 2025 meeting, DASNY's Board undertook the annual review of DASNY's Mission Statement, Performance Measures and Metrics to Quantify Performance Goals.

LEGISLATIVE MATTERS

DASNY continues to monitor, support, and advance legislation that will improve its ability to respond to client needs and advance sound policy for the State.

On May 29, 2026, the Senate and Assembly completed passage of the FY2026-27 budget. The budget included key appropriations and reappropriations for DASNY projects/clients, as well as the appropriations and reappropriations for the many Grant programs administered by DASNY, including a new grant program on behalf of the NYS Department of Health. Multiple pieces of legislation were passed during the legislative session that ended on June 4, 2026, expanding DASNY's ability to serve new clients.

FINANCE

Bond Financings

With the issuance of **\$10.9 billion** of bonds during FY 25-26, DASNY's **outstanding bond portfolio** now totals approximately **\$66.6 billion**. Of the bonds outstanding, approximately 68% are on behalf of public programs. These include bonds for state programs that are repaid primarily through revenues from state personal income tax and sales tax revenues; for school districts and other local governments which repay bonds from public revenues; and for state university dormitory projects, which the institutions repay from dormitory revenues. In addition, approximately 21% of outstanding bonds have been issued on behalf of independent higher education institutions and other not-for-profit borrowers and approximately 11% have been issued for independent health care institutions. These debts are repaid by the institutions themselves.

Public Programs

DASNY delivered approximately **\$7.4 billion** in bonds for its **public clients**. These include:

State-Supported & Other Public Financings	Amount
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2025A, Series 2025B and Series 2025C	\$1,028,658,000.00
Master BOCES Program Lease Revenue Bonds (Orange-Ulster Issue), Series 2025	\$134,185,000.00
Master BOCES Program Lease Revenue Bonds (Rockland Issue), Series 2025	\$ 45,640,000.00
Master BOCES Program Lease Revenue Bonds (Broome-Tioga Issue), Series 2026	\$37,320,000.00
State University of New York Dormitory Facilities Revenue Bonds, Series 2025A (Sustainability Bonds) and Series 2025B (Refunding and Tender)	\$ 371,610,000.00
Personal Income Tax Revenue Bonds, Series 2025C	\$2,037,145,000.00
Roswell Park Cancer Institute Obligated Group Revenue Bonds, Series 2025A and 2025B	\$175,140,000.00

State Sales Tax Revenue Bonds, Series 2025A	\$1,464,970,000.00
Personal Income Tax Revenue Bonds, Series 2026A (Tax-Exempt) and Series 2026B (Federally Taxable)	\$2,125,550,000.00
Total State-Supported and Other Public Financings	\$7,420,245,000.00

Independent Higher Education Institutions, Independent Health Care Institutions and Other Not-for-Profits

DASNY delivered approximately **\$3.4 billion** in bonds for its **independent, private-sector clients**. These include:

Independent, Private Client Financings	Amount
New School Revenue Bonds, Series 2025A	\$96,165,000.00
Barnard College Barnard College Revenue Bonds, Series 2025A	\$155,445,000.00
Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2025 Series 1, and Subseries 2-A and 2-B	\$471,560,000.00
New York University Revenue Bonds, Series 2025A and Series 2025B	\$2,180,385,000.00
Iona University Revenue Bonds, Series 2025	\$74,815,000.00
St. John's University Revenue Bonds, Series 2025	\$69,615,000.00
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2025A-1 and 2025A-2	\$7,470,000.00
Mount Sinai Obligated Group Revenue Bonds, Series 2025	\$248,760,000.00
American Academy Of Dramatic Arts Revenue Bonds, Series 2025A and Series 2025B (Private Placement)	\$32,590,000.00
Orchard Park CCRC, Inc. Obligated Group Revenue Bonds, Series 2025	\$ 67,665,000.00
United Cerebral Palsy Associations of New York State, Inc. (d/b/a Constructive Partnerships Unlimited) Revenue Bonds, Series 2025A and 2025B	\$ 23,125,000.00
NYSARC, Inc. Revenue Bonds, Series 2026A and Series 2026B	\$14,495,000.00
Total Independent, Private Client Financings	\$3,442,090,000.00

Tax-Exempt Leasing Program (TELP)

DASNY delivered approximately **\$141.3 million** in **TELP leases**. These include:

Tax-Exempt Leasing Program I (Health care)	Amount
State University of New York University Hospital at Syracuse	\$35,880,000.00
NYU Langone Hospitals	\$60,000,000.00
United Health Services Hospitals, Inc.	\$10,000,000.00
State University of New York University Hospital at Syracuse	\$35,400,000.00
Total TELP I Leases	\$141,280,000.00

Tax-Exempt Leasing Program II	Amount
None	N/A
	\$0

TELP Total Leases	\$141,280,000.00
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CONSTRUCTION

DASNY manages projects to help our clients better serve the public. These services include improving the critical infrastructure of existing buildings, rehabilitating and reconstructing building exteriors, upgrading building management systems' technology, and many others. At the close of FY 25-26, DASNY's construction portfolio included 249 projects valued at greater than \$5 million within the total **\$7.83 billion portfolio of 911 projects**.

Projects by Service Type in the pipeline as of March 31, 2026 are summarized in the table below:

Service Type	Count	Value
Basic	259	\$1,868,790,263
Full Service (\$5M+)	249	\$6,937,199,476
Full Service (< \$5M)	662	\$893,477,520

Modified Service	534	\$8,298,955,693
Purchasing Only	120	\$798,582,512
Grand Total	1824	\$18,797,005,464

COMPLETED CONSTRUCTION PROJECTS

During FY 25-26, DASNY completed **62 projects**, valued at **\$618.6 Million**.

Client/Institution	Construction Complete Date	Cost	Description
City University of New York (CUNY)			
Bernard M. Baruch College	10/31/2025	\$8.8M	Upgrades to Elevators and Replacement of AC Units at the Information Technology Building.
Bernard M. Baruch College	10/31/2025	32.4M	Renovation of the Field Building including ADA compliant bathrooms, accessibility at the East 23rd Street entrance, renovation of alleyway to improve servicing of buildings, and flooring at existing 6th floor mezzanine and shell space for future lecture rooms.
Brooklyn College	7/30/2025	\$13M	Replacement of oil tanks at the Heating Plant.
City College of New York	7/31/2025	\$5.2M	Roof replacement at the Spitzer Atrium.
City College of New York	1/9/2026	\$33.6M	Replacement of NAC Central Chiller.
City College of New York	1/20/2026	\$1.3M	Replacement of concrete sidewalks along St. Nicholas Terrace, 135th Street, and Convent Avenue at Spitzer Hall.
City College of New York*	1/31/2025	3.2M	Renovation of rooms 507, 508, 509, and 511 in Marshak Hall.
Eugenio Maria De Hostos Community College	4/30/2025	\$5.9M	Replacement of diesel-fueled emergency generator on roof, removal of two boilers in sub-basement, consolidation of mechanical equipment, and new lighting and paint in vacated areas at B Building.

Hunter College	6/5/2025	\$4.5M	Upgrades to the Dehumidification/HVAC system at North Building Kaye Playhouse.
Hunter College	7/18/2025	\$5.0M	Renovation of the plaza at the West Building.
Hunter College	8/20/2025	\$4.0M	Construction of perimeter terrace fencing at West Building.
Lehman College*	9/13/2024	\$2.3M	Roof replacement at the Apex Building.
Lehman College	5/6/2025	\$8.6M	Expansion and upgrades to campus emergency power network.
Lehman College	12/1/2025	\$8.3M	Replacement of Roof at Davis Hall.
New York City College of Technology	8/15/2025	\$1.6M	Installation of Emergency Power System in the Namm Datacenter.
New York City College of Technology	11/26/2025	\$11.8M	Replacement of Windows and Metal Panel Cladding on Floors 3-6 at the Pearl Building.
Queens College	3/31/2025	\$8.1M	Renovation of Gertz Hall at Queens College.
Queens College	11/14/2025	\$37.6M	Upgrades to HVAC in Razran Hall.
Queensborough Community College	7/2/2025	\$3.5M	Renovation of Bathrooms in the Library Building.
York College	7/31/2025	\$10.8M	Upgrades to lighting at the Athletic Field of York College, in addition to replacement of sidewalk and resurfacing of the tennis courts, drainage upgrades around the track and field, and painting of the track/field and soccer field.
York College	8/5/2025	\$4.9M	Renovations to Lower Level and First Floor bathrooms at the Health & Physical Education Building of York College.
York College	4/30/2025	\$7.5M	Remediation of ground water infiltration at sub-basement level at the Academic Core Building.
Housing Trust Fund Corp.			
Shorefront YM-YWHA	8/8/2025	\$13.7M	Roof Replacement and Installation of Emergency Generator.
NYS Courts			
Bronx Family/Criminal Court	6/20/2025	\$5.4M	Renovations for the District Attorney on the 4th floor of the Annex building.

Department of Health (DOH)			
NYS Veterans Home at Oxford	7/24/2025	\$1.8M	Solar Electricity Generator.
NYS Veteran's Home at Montrose	11/6/2025	\$2.3M	Replacement of Emergency Generator.
NYS Office of Addiction Services and Supports			
Bronx Addiction Treatment Center	5/30/2025	\$2.0M	Installation of sprinkler system and upgrades to fire alarm system and carbon monoxide detector at Building #13.
C.K. Post Addiction Treatment Center.	10/17/2025	\$2.8M	Replacement of Windows, Upgrades to HVAC and Electric Systems, and Replacement of Elevator
C.K. Post Addiction Treatment Center.	1/30/2026	\$3.9M	Renovation of Exterior Façade and Foundation and Replacement of Exterior Concrete Ramps, Stairs, & Railings.
MA Stutzman Addiction Treatment Center	10/15/2025	\$1.0M	Construction of sub-drainage at foundation walls and foundation walls at basement windows, Replacement of plaster or gypsum wall and ceiling surfaces damaged by water infiltration, Upgrades to Electrical, Interior Doors, and Elevators at Building #37.
NYS Office of Mental Health (OMH)			
Buffalo Psychiatric Center	6/30/2025	\$6.4M	Roof replacement at Building 62.
Central New York Psychiatric Center	9/15/2025	\$10.5M	Construction of Addition on Existing Storehouse B108.
Central New York Psychiatric Center	3/31/2026	\$2.7M	Replacement of Windows, Installation of DX Cooling unit, Air Handling Unit, Boilers Cast Iron Radiators, energy efficient Baseboard Heating, and Trane Building Management System at Building 5.
Elmira Psychiatric Center	1/6/2026	\$4.1M	Replacement of Building Management System at Building 1 of
Binghamton Psychiatric Center*	7/22/2024	\$1.9M	Replacement of the Building Management System at Building 2: Plant A, Building 37: Hecox Hall, Building 75: Garvin Building, and Building 77.

South Beach Psychiatric Center.	5/30/2025	\$2.7M	Installation of a chlorine secondary disinfection system.
Rochester Psychiatric Center	7/31/2025	\$2.6M	Upgrades to HVAC in attic space of Building B41.
Pilgrim Psychiatric Center	7/31/2025	\$4.7M	Replacement and Repointing of Bricks and Window Replacement at Buildings 3, 56, and 71.
Rochester Psychiatric Center	8/4/2025	\$6.7M	Installation of new water main and services to supply Buildings 1 and 41, permanently disconnect Buildings 2 and 3, milling, resurfacing, and remediation of drainage interceptors in parking lots.
South Beach Psychiatric Center	8/7/2025	\$12.4M	Renovations to the Transportation, Grounds and Storage Building 19.
Hutchings Psychiatric Center	8/13/2025	\$3.8M	Replacement of water main, storm line at Cedar Street catch basins and storm lines in parking lots.
Hutchings Psychiatric Center	9/15/2025	\$1.7M	Rebuild existing Transformers.
Hutchings Psychiatric Center	8/26/2025	\$3.6M	Installation of second elevator in Treatment Unit Building 1 and Treatment Unit Building 8.
Western NY Children's Psychiatric Center	10/31/2025	\$1.7M	Roof Replacement at Building 80.
Mohawk Valley Psychiatric Center	11/14/2025	\$4.3M	Replacement of Roof at Building 31.
NYS Office for People with Developmental Disabilities			
Hudson Valley (Letchworth) DDSO	2/12/2026	\$3.4M	Roof replacement at Buildings 2, 3, 5, and 11.
Hudson Valley (Letchworth) DDSO*	12/5/2024	\$1.2M	Replacement of carpet and interior paint in Buildings 9 and 11.
Sunmount DDSO	10/31/2025	\$7.4M	Roof Replacement at Buildings 1,2,4,5,6,7,8, and 12.
Sunmount DDSO	11/20/2025	\$3.7M	Abatement of Asbestos in Crawlspac and Basement.
Broome DDSO	11/24/2025	\$6.0M	Construction to Expand the Fire Apparatus Access and Parking Lot.

State University of New York (SUNY)			
Fashion Institute of Technology (FIT)	8/18/2025	\$179.1M	Construction of a new Academic Building.
SUC At New Paltz	8/20/2025	\$47.2M	Renovation of existing building and Construction of a 70 bed vertical expansion for a new upper 4th floor level.
SUC At New Paltz	8/20/2025	\$5.4M	Renovation of ceilings at Bliss Residential Hall.
SUC At New Paltz	8/20/2025	\$7.5M	Renovation of bathrooms on all floors and replacement of mechanical equipment servicing the High Temp Hot Water System for heating and domestic hot water at SUC at New Paltz.
SUNY at Albany	8/1/2025	\$13.1M	Renovation of Ten Eyck Hall.
SUNY at Buffalo*	8/30/2024	\$2.7M	Renovation of masonry work at Ellicott complex.
SUNY at Buffalo	8/1/2025	\$1.6M	Replacement of hall lighting and switchgear at Richmond Quadrangle.
SUNY at Buffalo	8/1/2025	\$1.8M	Upgrades to electrical system (phase 4) at Fargo Quadrangle of SUNY at Buffalo.
SUNY at Buffalo	8/1/2025	\$2.8M	Renovation of Evans Staff apartment at Porter Quadrangle of SUNY at Buffalo.
SUNY at Buffalo	8/1/2025	\$6.6M	Replacement of Window Heating Units on the 2nd and 3rd floor of Governors complex.
SUNY at Buffalo	8/8/2025	\$1.7M	Roof Replacement at Red Jacket Quadrangle.
SUNY at Buffalo	8/13/2025	\$2.8M	Renovations at Goodyear Hall including first floor and upper floor lounges, corridor/student room flooring, and hospitality upgrades.
* Project should have been included in the prior fiscal year however the date was not made actual until after the fiscal year end had passed.			

ONGOING CONSTRUCTION PROJECTS

During FY 25-26, DASNY managed **17 projects** that are ongoing, valued at **\$3.65 billion**

Client/Institution	Current Budget	Project
Courts, Staten Island Courthouse	\$406 million	Staten Island Master Plan Ph 2
CUNY, Bronx Community College	\$22.3 million	Bronx Express Facilities
CUNY, Fiorello H. LaGuardia Community College	\$106.7 million	LGCC-Center 3 Infrastructure and Classroom
CUNY, City College of New York	\$106 million	NAC Boiler Replacement
DOH, Life Sciences Public Health Initiative	\$1.7 billion	Life Sciences Laboratory
OASAS, Creedmore Psychiatric Center	\$13.6 million	#369 Renovation
OMH, Capital District Psychiatric Center	\$45 million	Parking Garage Reno B3
OMH, Central New York Psychiatric Center	\$140.5 million	Renovations to Building 39
OMH, Mid-Hudson Forensic Psychiatric Center	\$456 million	Forensic Replacement Hospital
OMH, Kingsboro Psychiatric Center	\$32.7 million	Interior Renovations Building 1&2
OMH, Western New York Psychiatric Center	\$66.5 million	Life Safety Code Upgrades
OPWDD, Broome DDSO	\$16.4 million	Roof Replacement at Buildings 1-5
OPWDD, Finger Lakes DDSO	\$36.3 million	Westfall Campus Wing Renovation
SUNY At Binghamton	\$63.2 million	New 350 Bed Residence Hall
SUNY At Cortland	\$45 million	New Residence Hall
Syracuse Upstate Medical University	\$71 million	CH Parking Garage
Westchester County, Westchester Raise the Age Facility	\$325 million	Raise the Age
	Total: \$3,652.2 million	

NEW CONSTRUCTION PROJECTS

During FY 25-26, DASNY managed **103 new projects**, valued at **\$590.8 Million**.

Client/Institution	Current Budget	Description
City University of New York (CUNY)		
Bernard M. Baruch College	\$1,300,000	Renovation of Façade at Steven L. Newman Hall of Bernard M. Baruch College.
Bernard M. Baruch College	\$4,000,000	Renovation of Exterior Façade at the Library & Technology Building of Bernard M. Baruch College.
Bernard M. Baruch College	\$5,250,000	Upgrades to Plumbing and Mechanical Systems on the North Campus at Bernard M. Baruch College, including Decoupling Chilled Water System to Primary and Secondary, Installation of Cooling Tower Sweeper System, Replacement of Domestic Water Heating Systems, and Replacement of System Pumps.
Bernard M. Baruch College	\$5,271,000	Installation of a Campus-Wide Building Automation System at Bernard M. Baruch College.
Bernard M. Baruch College	\$18,000,000	Construction of Office Space on Floors 6 and 7 and Renovation of Floors 15 and 16 for Laboratory use at Lawrence & Eris Field Building of Bernard M. Baruch College.
Bernard M. Baruch College	\$1,250,000	Renovation of Exterior Façade at Newman Hall of Bernard M. Baruch College.
Bernard M. Baruch College	\$2,000,000	Renovation to Exterior Façade at 17 Lexington Avenue of Bernard M. Baruch College.
Borough of Manhattan Community College	\$2,500,000	Replacement of Exterior Façade and Façade Windowsills at the Borough of Manhattan Community College
Borough of Manhattan Community College	\$1,987,278	Replacement of Sewer Pipe at Theatre 1 of the Borough of Manhattan Community College.

Bronx Community College	\$6,300,000	Replacement of IT Equipment, Fire Alarms, and HVAC Ceiling Ducts in Loew Annex at Bronx Community College.
Brooklyn College	\$1,131,000	Reconstruction of Whitehead Hall Entry and Ingersoll Hall Basement Wall at Brooklyn College.
Brooklyn College	\$4,045,000	Renovation of Community Spaces in Multiple Buildings at Brooklyn College.
City College of New York	\$6,100,000	Replacement of the South Escalator Bank in North Academic Center at City College of New York
City College of New York	\$2,500,000	Reconstruction of the NAC Lecture Hall at City College of New York.
City College of New York	\$1,500,000	Installation of a Signage Wayfinding System throughout the City College of New York, in addition to Digital Directories in each building lobby.
City College of New York	\$1,271,000	Upgrades to HVAC at Marshak Gym of City College of New York.
City College of New York	\$1,000,000	Renovation of unused Classroom and Lab areas to specialized spaces for the Digital Game Development Program at the City College of New York.
City College of New York	\$2,000,000	Renovation of Grand Staircase from the Ground floor to the First Floor in the NAC Building at City College of New York.
City College of New York	\$2,000,000	Upgrades to Key Access and Security System at Steinman Hall, North Academic Center, School of Architecture, and Marshak Science Building of City College of New York.
City College of New York	\$1,500,000	Reconstruction to the Structure of the North Academic Center Bridge Overpass at City College of New York.
College of Staten Island	\$1,185,818	Construction of a Genomic Research Center & Science Lecture Hall, including necessary equipment, in building 6S at the College of Staten Island.
College of Staten Island	\$3,697,074	Replacement of Lighting and Electrical Conduits and Wiring at the Soccer Field and Track & Field and Light Tower Structures Re-lamped at the Baseball and Softball Fields of College of Staten Island.

College of Staten Island	\$2,224,470	Replacement of Boilers at College of Staten Island.
College of Staten Island	\$3,500,000	Replacement of Lighting, including Dimmer Systems and Controls of the Atrium Chandeliers and House Lighting in the Center of the Arts at College of Staten Island.
College of Staten Island	\$2,958,024	Upgrade of Steam System at Science Building 6S of College of Staten Island.
CUNY - Central Administration	\$1,200,000	Replacement of Carpet and Vinyl Composition Tile and Installation of Exterior Façade Flashing at Building T1 of CUNY - Central Administration.
CUNY Graduate School and University Center	\$2,000,000	Replacement of Carpet at CUNY Graduate School and University Center.
CUNY Graduate School and University Center	\$2,000,000	Replacement of Existing Steam Station Controls, associated valves, steam traps, and piping at the Y-Level of CUNY Graduate School and University Center.
CUNY Graduate School and University Center	\$11,500,000	Upgrades to the Nanofabrication Suite at CUNY Graduate School and University Center to align with industry standards on safety, efficiency, and infrastructure resilience.
CUNY Graduate School and University Center	\$4,000,000	Replacement of Water-Cooled Multistack Modular Chiller Units 4 & 5.
CUNY Graduate School and University Center	\$1,000,000	Upgrade IT Infrastructure Campus-Wide at CUNY Graduate School and University Center.
Herbert H. Lehman College	\$3,600,000	Replacement of Roof at Carman Hall of Herbert H. Lehman College.
Herbert H. Lehman College	\$4,000,000	Replacement of Freight and Stage Lifts at Herbert H. Lehman College.
Herbert H. Lehman College	\$3,000,000	Upgrade of Mechanical System at the Student Life Building of Herbert H. Lehman College.
Herbert H. Lehman College	\$1,500,000	Replacement of Mechanical System at Apex Building of Herbert H. Lehman College.
Hunter College	\$10,000,000	Replacement of Building Automation System campus wide at Hunter College.

John Jay College of Criminal Justice	\$3,000,000	Renovation of Exterior Façade, including Spalled Stone, Concrete, and Terracotta, at Haaren Hall of John Jay College of Criminal Justice.
John Jay College of Criminal Justice	\$9,000,000	Renovation of Exterior Façade at Building 11 of John Jay College of Criminal Justice.
Macaulay Honors College - CUNY	\$7,412,882	Renovations building-wide of Macaulay Honors College - CUNY.
Medgar Evers College	\$2,000,000	Repair of concrete ceiling slab at Carroll Street Building C10B at Medgar Evers College.
Medgar Evers College	\$1,000,000	Repair of a sink hole at the Carroll Building of Medgar Evers College.
Medgar Evers College	\$2,000,000	Construction of an Academic Success Center at Medgar Evers College.
New York City College of Technology	\$7,000,930	Renovation of classrooms at NYC College of Technology.
New York City College of Technology	\$2,284,991	Renovation of the President Office at New York City College of Technology.
New York City College of Technology	\$1,000,000	Renovation of Exterior Façade at Namm Commerce Center, Voorhees Building, and Academic Building 1 of New York City College of Technology.
Queens College	\$2,800,000	Replacement of existing High-Pressure Steam System to a Low-Pressure System at Queens College.
Queens College	\$1,072,283	Upgrades to Elevators Campus-Wide at Queens College.
Queensborough Community College	\$3,864,000	Renovation of Exterior Façade and Roof of Kennedy Hall Gym at Queensborough Community College.
Queensborough Community College	\$2,883,408	Upgrades to Dampers Campus-Wide at Queensborough Community College.
York College	\$15,000,000	Construction of an Indoor Tennis Complex at York College.
50	\$188,589,158	
Office of Court Administration		
Bronx DA/Criminal Court	\$1,146,530	Restoration of Double Height Soffit and Replacement of Skylight Glazing at Bronx Hall of Justice.

Bronx Family/ Criminal Court	\$2,900,000	Renovations to HVAC and the Lower Main area of the Bronx Family Court to create additional Hearing/Meeting space.
Manhattan Supreme Court	\$3,100,000	Reconstruction of Library at 60 Centre Street into Hearing Rooms and Chambers at Manhattan Supreme Court.
Queens Civil/Housing Court	\$2,000,000	Reconstruction of the 5th Floor Library at 89-17 Sutphin Blvd. to Chamber and Clerk Space with a new Pantry at Queens Civil Court.
4	\$9,146,530	
Office of Mental Health (OMH)		
Binghamton Psychiatric Center	\$5,000,000	Demolition of Buildings 28, 31, 41, 44, and 55, Hazardous Materials Abatement, Proper Landfilling, and Site Restoration at Binghamton Psychiatric Center.
Bronx Psychiatric Center	\$1,097,000	Resurfacing Asphalt Roadways and Parking Areas at Buildings 13, 21, 38, and 39 of Bronx Psychiatric Center.
Capital District Psychiatric Center	\$1,536,000	Renovations in Unit D of Building 1 at Capital District Psychiatric Center, including Upgrades to Upgrades to Mechanical, Electrical, and Plumbing.
Capital District Psychiatric Center	\$12,409,000	Replacement of Exterior Façade at Building 1 of Capital District Psychiatric Center.
Central New York Psychiatric Center	\$1,788,000	Replacement of Generator, Fuel Tank, and Automatic Transfer Switch at South Side of Building 39 at Central New York Psychiatric Center.
Creedmoor Psychiatric Center	\$1,987,000	Replacement of (4) Air Handler Units, (4) Hot Water Pumps, (2) Natural Gas Fire Boilers, (2) Domestic Water Heaters, (5) Convector and Integration with the Building Management System at Creedmoor Psychiatric Center.
Elmira Psychiatric Center	\$1,317,000	Renovation of (20) Staff Bathrooms in (9) Buildings at Elmira Psychiatric Center.
Elmira Psychiatric Center	\$1,646,000	Renovations to Enclose Loading Dock with Full Height Walls, Installation of (3) Overhead Freight Doors, and Air Curtains at Building 1 of Elmira Psychiatric Center.

Hutchings Psychiatric Center	\$3,235,000	Replacement of Windows and Sill and Renovations to Exterior Façade at several buildings of Hutchings Psychiatric Center.
Hutchings Psychiatric Center	\$12,771,000	Replacement of Switchgear in Buildings 3, 4, and 7 at Hutchings Psychiatric Center.
Kingsboro Psychiatric Center	\$3,040,000	Replacement of Emergency Generator and Switchgear System at Kingsboro Psychiatric Center.
Kingsboro Psychiatric Center	\$3,720,000	Replacement of Air Handling Units at Buildings 1 and 22 at Kingsboro Psychiatric Center.
Kingsboro Psychiatric Center	\$15,000,000	Renovations to Admissions and Safety in Building 2 at Kingsboro Psychiatric Center, including Relocation of Staff from Building 19 to Building 2, Expansion of Admissions Area, Modification of Entry Lobby, Pharmacy, and Medical Mall Space.
Kingsboro Psychiatric Center	\$1,570,000	Demolition of Building 13 at Kingsboro Psychiatric Center.
Manhattan Psychiatric Center	\$160,000,000	Construction of a 100 Civil Bed on Ward's Island at Manhattan Psychiatric Center.
Mohawk Valley Psychiatric Center	\$2,290,000	Renovation to Pantries, including ceiling, roof, and interior lighting upgrades at Building 64 of Mohawk Valley Psychiatric Center.
Mohawk Valley Psychiatric Center	\$1,548,000	Reconstruction of Pool Area in Building 63 to Multi-Use Storage, Gym and Audio Visual Equipment at Mohawk Valley Psychiatric Center.
Nathan Kline Institute for Psychiatric Research	\$1,500,000	Replacement of Roof at Building 35 of Nathan Kline Institute for Psychiatric Research.
Nathan Kline Institute for Psychiatric Research	\$8,159,000	Renovation of 3 Tesla MRI suite and Nonhuman Primate Laboratories at Nathan Kline Institute for Psychiatric Research.
Nathan Kline Institute for Psychiatric Research	\$3,500,000	Replacement of Basement & Crawl Space Interior Sanitary Piping at Buildings 35 and 39 of Nathan Kline Institute for Psychiatric Research.
Pilgrim Psychiatric Center	\$2,173,000	Upgrades for Exterior LED Lighting at Pilgrim Psychiatric Center.

Rockland Psychiatric Center	\$8,337,000	Replacement of the Building Management System for Buildings 1, 17 and 57-60 at Rockland Psychiatric Center.
Rockland Psychiatric Center	\$3,671,000	Replacement of HVAC at Building 17 of Rockland Psychiatric Center.
Rockland Psychiatric Center	\$4,523,000	Replacement of Boilers and Fuel Tanks at Building 144 of Rockland Psychiatric Center.
Rockland Psychiatric Center	\$1,543,000	Replacement of Egress Doors and Frames at Buildings 1 and 48-60 of Rockland Psychiatric Center.
Sagamore Children's Psychiatric Center	\$4,500,000	Installation of Exterior Anti-Climb Fencing at Inpatient Hospital Areas at Building 80 of Sagamore Children's Psychiatric Center, in addition to Installation of Electronic Access at Gates, Lighting, Camera, and Sitework.
South Beach Psychiatric Center	\$1,057,000	Replacement of Variable Refrigerant Flow System serving IT rooms within the New Residential Building 1 of South Beach Psychiatric Center.
South Beach Psychiatric Center	\$2,917,000	Replacement of Emergency Generator and Switchgear System at Building 16 of South Beach Psychiatric Center.
St. Lawrence Psychiatric Center	\$1,976,000	Replacement of Inner Fence Detection System with Fiber Optic Technology System for Perimeter Security of Building 203 at Saint Lawrence Psychiatric Center.
29	\$273,810,000	
Office for People w/DD (OPWDD)		
OPWDD Institute for Basic Research	\$1,420,000	Renovation of Buildings 25, 27, and 29, and Decommissioning of Building 1 at OPWDD Institute for Basic Research.
Staten Island DDSO	\$1,000,000	Abatement of Exterior Siding, Renovation of (2) Kitchens and (2) Bathrooms and Replacement of Windows on 1st and 2nd Floor at 931 Armstrong Avenue of Staten Island DDSO.
Sunmount DDSO	\$1,100,000	Conversion of Boiler Fuel to Propane Fired Burners with Backup Oil at Building 201 of Sunmount DDSO.

Sunmount DDSO	\$6,000,000	Replacement and Expansion of Parking, Improvement Drive Loop Entrance Area, including Drainage and Storm Structures at Sunmount DDSO.
Sunmount DDSO	\$2,800,000	Replacement of Roof on Building 10 at Sunmount DDSO.
Sunmount DDSO	\$1,250,000	Renovations to Exterior Façade and Installation of Windows at Building 4 of Sunmount DDSO.
Sunmount DDSO	\$1,450,000	Renovations to Bathrooms, Kitchens, and Flooring at Buildings 312, 324, 336, and 348 of Sunmount DDSO.
Sunmount DDSO	\$1,425,000	Renovations to Bathrooms, Kitchens, and Flooring at Building 6 of Sunmount DDSO.
Valley Ridge C.I.T.	\$1,200,000	Upgrade HVAC Computer Operating System and Control Software to Direct Digital Control System Campus-Wide and Houses A through E at Valley Ridge C.I.T.
9	\$17,645,000	
State University of New York (SUNY)		
SUC At Brockport	\$3,330,000	Replacement of Generators in Perry, Bramley, and Briggs Hall at SUC At Brockport.
SUC At Brockport	\$2,115,000	Replacement of Gas Boilers and Enlargement of Boiler Room at McFarlane Residence Hall of SUC At Brockport.
SUC At Brockport	\$1,230,000	Renovation to Exterior Façade at Thompson Hall, McLean Residence Hall, McFarlane Residence Hall, and McVicar Hall of SUC At Brockport.
SUC At Brockport	\$4,100,000	Upgrades to (3) Elevators in Mortimer Hall at SUC At Brockport.
SUC At New Paltz	\$2,342,000	Replacement of Elevators at Esopus Hall (4 stops) & Lenape Hall (5 stops) of SUC At New Paltz.
SUC At Purchase	\$3,825,000	Roof Replacement on (8) Buildings at Olde Complex of SUC At Purchase.

SUNY at Albany	\$1,900,000	Renovations at Montauk Hall of SUNY at Albany.
SUNY at Buffalo	\$1,600,000	Renovation of First Floor and Installation of Building Wide A/C in Goodyear Hall at SUNY of Buffalo.
SUNY at Buffalo	\$4,500,000	Replacement of (5) Elevators in Goodyear and Clement Hall of SUNY at Buffalo.
Syracuse Upstate Medical University	\$71,600,000	Demolition of Parking Garage to be Replaced with Surface Parking Lot and Construction of an adjacent 800 Spot Parking Garage at Community Hospital of Syracuse Upstate Medical University.
Ulster County Community College	\$5,048,900	Replacement of Roof on Clinton Hall, Hasbrouck Hall, and Dewit Library at Ulster County Community College.
11	\$101,590,900	
103	\$590,781,588	

CONSTRUCTION PROGRAMS & INITIATIVES

- Department of Health Certificate of Need (CON) Reviews:**
 Department of Health Certificate of Need (CON) Reviews: Since the first MOU with NYS Department of Health (DOH) in 2011, DASNY has completed 508 reviews for 153 hospitals and health care providers valued at approximately \$16.7 billion. Projects reviewed include new construction, renovations and additions to hospitals, specialty/ambulatory surgical centers, imaging centers, and outpatient diagnostic and treatment centers including the \$9.2 million NYU Langone Hospital (LI) emergency department expansion, the \$7.5 million, (5) clinic, outpatient diagnostic Medical Village renovation project for HealthAlliance Hospital, and the \$78.4 million, (5) story, multi-clinic Family Health Center for NYU Langone Hospital (Brooklyn).
- NY Works:**
 During FY 25-26, DASNY continued to perform construction management services for the NYS Department of Environmental Conservation (DEC) and the NYS Office of Parks, Recreation and Historic Preservation (OPRHP) under the NY Works Program.
- State University of New York – Residence Hall Program:**
 During FY 25-26, DASNY completed 8 summer projects with a value of \$79.7 million and continued work on one capital project at SUNY New Paltz valued at approximately \$11 million.

SUSTAINABILITY INITIATIVES

- **Sustainability expertise:**

In FY 25-26, DASNY had 19 LEED-AP BD+C staff, 4 Legacy LEED APs, one staff member trained in Urban Green Council's GPRO Fundamentals of Building Green certification, and 4 Certified Energy Managers. These accredited staff use their advanced and specific knowledge to assist DASNY and its clients in achieving both client and state sustainability goals, including those addressing climate change adaptation and mitigation.

- **DASNY Works to Advance New York State Environmental Policy Goals:**

DASNY continues to work collaboratively with other State entities to further advance the sustainability, energy, and environmental policies and goals of New York State as set forth in State laws and executive actions. These include the Climate Leadership and Community Protection Act (CLCPA), which sets greenhouse gas (GHG) emissions reduction targets of 40% by 2030 and 85% by 2050 from 1990 levels; and Executive Order No. 22, which accelerates and streamlines New York State's sustainability and climate objectives and sets new goals for the environmental performance of State agencies through alignment with the CLCPA. DASNY works with our project teams to promote energy efficiency, occupant health, reductions in embodied carbon, and resilience in our design and construction projects by training agency staff and vendors, developing specifications to assist state entities in their green procurement, and designing and constructing buildings with sustainability taken into consideration from concept to completion.

- **Adherence to Executive Order and Mandates:**

DASNY has a comprehensive Owner's Project Requirements process, which includes helpful tools to promote sustainability on all applicable projects and assist our customer agencies in meeting obligations from pertinent Executive Orders. DASNY's Environmental Product Declaration and Construction Debris tools are easy to use and automatically calculate reporting data for our customer agencies.

- **Report on energy efficiency and renewable energy work for completed construction projects:**

DASNY uses the Post Design Input Form to develop tracking data through the PMWeb system. We anticipate producing more data on energy savings and renewable energy installed in the future using this form.

STATE CAPITAL GRANT PROGRAMS

DASNY is authorized to issue bonds to finance the costs of capital grants to build, expand or renovate community facilities throughout New York. DASNY currently administers more than twenty-five capital grant programs on behalf of New York State that support community development and social infrastructure.

DASNY undertakes a diligence review of each grant funded project awarded under each of the discretionary grant programs, including but not limited to conducting a financial review to verify

that sufficient committed funding sources exist to fully fund the project; confirming that all required environmental reviews have been undertaken; and affirming that the projects can be paid with the proceeds of DASNY-issued Bonds. In addition, for most programs, DASNY enters into Grant Disbursement Agreements (GDA) with Grantees and processes and pays all grant payment requisitions. With respect to the competitive grant programs, in addition to the above, DASNY assists its State Partner Agencies with drafting procurement documents and scoring applications. For other programs, the sponsoring State Agency advances grant projects to DASNY to conduct various reviews. After those reviews are satisfactorily completed, the sponsoring Agency will execute the contracts with awardees and subsequently processes the payments per their grant awards.

In Fiscal Year (FY) 25-26, **1,514 grants totaling \$5.63 billion** were advanced to DASNY across all programs. Discretionary and Competitive programs accounted for 1,148 projects totaling \$627.4 million in awards. The 366 remaining projects advanced to DASNY for review totaled \$5 billion.

DASNY completed all processing and reviews for **1,286 projects totaling \$889.3 million** during FY 25-26. Of those projects, 1,034 resulted in fully executed DASNY GDAs equaling \$440.9 million to DASNY Grantees. The remaining 252 projects with completed DASNY reviews enabled other State Agencies to execute \$448.3 million in contracts for their awardees.

For active executed GDAs in FY 25-26, DASNY reviewed and advanced more than **\$273 million** in payment requisitions to DASNY Grantees.

The capital grant programs administered by DASNY include the following:

- **New York Building Recreational Infrastructure for Communities, Kids, and Seniors initiative (NY BRICKS):** Established in FY 25-26, the NY BRICKS program provides competitive grant funding for the renovation, expansion or construction of community centers. The total amount authorized under the NY BRICKS program through FY 25-26 is \$100 million.
- **New York Places for Learning, Activity, and Youth Socialization initiative (NY PLAYS):** Established in FY 25-26, the NY PLAYS program provides competitive grant funding for the renovation, expansion, or construction of playgrounds. The total amount authorized under the NY PLAYS program through FY 25-26 is \$67.5 million.
- **New York Statewide Investment in More Swimming initiative (NY SWIMS):** Established in FY 24-25, the NY SWIMS program provides competitive grant funding for the renovation, expansion or construction of public swimming facilities and structures. The total amount authorized under the NY SWIMS program through FY 25-26 is \$240 million.
- **Child Care Capital Program (CCCP):** Established in FY 22-23 and amended in FY 23-24, the CCCP program provides competitive grant funding for the design, construction, reconstruction,

rehabilitation, and equipment for existing or proposed childcare facilities. The total amount authorized under the Child Care Capital Program through FY 25-26 is \$50million.

- **The Veterans Nonprofit Capital Program (VNCP):** Established in FY 22-23 and amended in FY 23-24, VNCP provides competitive grant funding for the design, construction, reconstruction, rehabilitation, and equipment for facilities owned or controlled by Veterans Nonprofit Organizations. The total amount authorized under the VNCP through FY 24-25 is \$5 million.
- **The Community Resiliency, Economic Sustainability, and Technology Program (CREST):** Established in FY 22-23, DASNY administers CREST Grants advanced by the Senate Finance Committee, the Assembly Ways and Means Committee, and the Executive. The total amount authorized under the CREST program through FY 25-26 is \$1.54 billion. CREST grants provide investments in facilities which support arts, cultural, athletic, housing, childcare, education, parks and recreational, transportation, port development, economic development, tourism, community redevelopment, climate change mitigation, resiliency, environmental sustainability, and other civic projects.
- **The Local Community Assistance Program (LoCAP):** Established in FY 22-23, DASNY administers LoCAP grants advanced by the Senate Finance Committee and the Assembly Ways and Means Committee. The total amount authorized under the LoCAP program through FY 25-26 is \$285 million. LoCAP grants support community development or redevelopment, revitalization, economic development, economic sustainability, arts and cultural development, housing, public security and safety and local infrastructure improvements or enhancement.
- **The Lake Ontario Resiliency and Economic Development Initiative Program (REDI):** Established in FY 19-20, this program funding comes from a combination of SAM and specific REDI appropriations. The Lake Ontario REDI Commission authorized DASNY to administer approximately \$160.3 million of REDI grants to fund projects to harden infrastructure along the Lake Ontario waterfront and strengthen local economies within the region.
- **Essential Health Care Provider Support Program:** Established in FY 16-17, the NYS Department of Health provides awards to eligible applicants who meet the following criteria: a) have for the preceding three years i) loss from operations; ii) negative fund balance or negative equity position; iii) a current ratio of less than 1:1 or b) be deemed by the Commissioner of Health to be a provider that fulfills, or will fulfill an unmet need for acute inpatient, outpatient, primary or residential health services in a defined geographic region where such services would be otherwise unavailable to the population of such region. DASNY undertakes certain reviews on the projects before NYS DOH finalizes their awards. The total amount authorized under Essential Health through FY 25-26 is \$355 million.

- **Health Care Facility Transformation Program (Statewide):** First established in FY 16-17, the NYS Department of Health provides awards to general hospitals, residential health care facilities, diagnostic and treatment centers and clinics licensed pursuant to the enabling statute or the mental hygiene law and community-based health care providers for the support of capital projects, debt retirement, working capital or other non-capital projects that facilitate health care transformation activities including, but not limited to, merger, consolidation, acquisition or other activities intended to create financially sustainable systems of care or preserve or expand essential health care services. Grants cannot support general operating expenses. DASNY undertakes certain reviews on the projects before NYS DOH finalizes their awards. The total amount authorized under Statewide through FY 25-26 is \$4.8 billion.
- **Nonprofit Infrastructure Capital Investment Program (NICIP):** Established in FY 15-16, NICIP provides competitive grant funding for targeted investments in capital projects that will improve the quality, efficiency, accessibility, and reach of nonprofit human services organizations that serve New Yorkers. The total amount authorized under the NICIP through FY 25-26 is \$170 million.
- **Capital Restructuring Financing Program for Health Care and Related Facilities (CRFP):** Established in FY 14-15, the NYS Department of Health provides grants awarded to general hospitals, residential health care facilities, diagnostics and treatment centers and clinics licensed pursuant to this chapter or the mental hygiene law, assisted living programs, primary care providers and home care providers certified or licensed that qualify for payments under the delivery system reform incentive payment program (DSRIP). DASNY undertakes certain reviews on the projects before NYS DOH finalizes their awards. The total amount authorized under CRFP through FY 25-26 is \$1.2 billion.
- **The State and Municipal Facilities Capital Program (SAM):** Established in FY 13-14, DASNY administers SAM Grants advanced by the Senate Finance Committee, the Assembly Ways and Means Committee, and the Executive. Eligible SAM grantees include the State, Municipalities, and other organizations including but not limited to certain educational facilities, regional transportation authorities, special districts, and certain public authorities. The total amount authorized under the SAM program through FY 25-26 is \$3.3 billion.
- **New York State Capital Assistance Program (NYS CAP):** Established in FY 08-09 DASNY administers NYS CAP grants advanced by the Assembly Ways and Means Committee to provide capital grants and/or loans to support homeland security; environmental; infrastructure; utility; health care facilities; public recreation facilities; arts and cultural facilities; as well as community, university and economic development. The total amount authorized under NYS CAP through FY 25-26 is \$350 million.
- **New York State Economic Development Assistance Program (NYS EDAP):** Established in FY 08-09, DASNY administers NYS EDAP grants advanced by the Senate Finance Committee

to provide capital grants and/or loans to support homeland security; environmental; infrastructure; utility; health care facilities; public recreation facilities; arts and cultural facilities; as well as community, university and economic development. The total amount authorized under NYS EDAP through FY 25-26 is \$350 million.

- **Library Construction Grant Program:** Established in FY 06-07, the NYS Department of Education makes awards to Libraries in New York State for the acquisition, construction, renovation, or rehabilitation of a library. DASNY undertakes certain reviews on the projects before NYSED finalizes their awards. The total amount authorized under Library Construction through FY 25-26 is \$377 million.
- **Expanding all Children's Education and Learning (EXCEL):** Established in FY 06-07, EXCEL provides formula-based grants for the acquisition, design, planning construction, reconstruction rehabilitation, preservation development, improvement of modernization of an EXCEL school facility. The total amount authorized under EXCEL through FY 25-26 is \$2.6 billion.
- **New York Economic Development Capital Program (NYEDCP):** Established in FY 06-07, DASNY administers NYEDCP grants advanced by the Senate Finance Committee and the Assembly Ways and Means Committee to provide capital grants to support economic development, university development, homeland security, environmental, public recreation and arts and cultural facility improvement projects. Projects are either set forth in legislation or activated from specified NYEDCP lump sum appropriations. The total amount authorized under NYEDCP through FY 25-26 is \$603 million.
- **Higher Education Capital Matching Grant Program (HECap):** First established in FY 05-06, DASNY, as staff to the HECap Board, administers competitive grants to private colleges and universities that leverage public and private resources for the development and construction of facilities needed to foster world-class education at private, not-for-profit colleges and universities. The total amount authorized under HECap through FY 25-26 is \$425 million.
- **New York State Regional Economic Development Program (NYS RED):** Established in FY 05-06, DASNY administers NYS RED grants advanced by the Senate Finance Committee and the Assembly Ways and Means Committee and the Executive for projects that foster viable commercial uses of technology, facilitate the creation and retention of jobs, increase business activity within a region or enhance educational opportunity and quality of community life, including the design, financing, site investigations, site acquisition and preparation, demolition, construction, rehabilitation, acquisition of machinery and equipment, and infrastructure improvements. The total amount authorized under NYS RED through FY 25-26 is \$90 million.
- **New York State Technology and Development Program (NYS TAD):** Established in FY 05-06, DASNY administers NYS TAD grants advanced by the Senate Finance Committee and the

Assembly Ways and Means Committee and the Executive for design, construction, financing, site acquisition and preparation, demolition, rehabilitation, acquisition of machinery and equipment, parking facilities, and infrastructure. The total amount authorized under NYS TAD through FY 25-26 is \$250 million.

- **New York State Economic Development Program (NYS EDP):** Established in FY 04-05, DASNY administers NYS EDP grants advanced by the Senate Finance Committee and the Assembly Ways and Means Committee and the Executive for economic development projects outside cities with a population of one million or more, including encouraging viable uses of technology, facilitating the creation and retention of jobs, increasing business activity within a municipality or region, or enhancing educational opportunity and quality of community life. The total amount authorized under NYS EDP through FY 25-26 is \$425 million.
- **Community Capital Assistance Program (CCAP):** Established in FY 02-03 and amended in FY 04-05, DASNY administers CCAP grants advanced by the Senate Finance Committee and the Assembly Ways and Means Committee and the Executive for the renovation, expansion or construction of arts; cultural; educational; athletic; housing; child care; recreation; transportation; economic development; port; or other purposes related to the improvement of communities within the State.
- **Strategic Investment Program (SIP):** Established in FY 00-01, DASNY administers SIP grants advanced by the Senate Finance Committee and the Assembly Ways and Means Committee and the Executive for the renovation, expansion, or construction of environmental; economic development; higher education; and arts or cultural facilities. The total amount authorized under SIP through FY 25-26 is \$225 million.

MINORITY AND WOMEN-OWNED BUSINESS ENTERPRISES (MWBE) INITIATIVES

MWBE Utilization Goals

DASNY maintains a 30% overall MWBE utilization goal including all eligible contracts not subject to exclusions or exemptions. The overall 30% goal is expected to be attained reflecting utilization of 18% MBE and 12% WBE. DASNY continues to track payments made to NYS certified MWBEs on all eligible contacts as per New York Executive Law § 310-317 Article 15A.

DASNY exceeded the overall MWBE utilization goal for the FY 24-25 reporting period with **total utilization of 32.85%**, 22.16% MBE and 10.69% WBE.

***MWBE utilization goals are subject to adjustment in accordance with applicable laws, including the procedures at 5 NYCRR Part 140 which permit, under certain circumstances, modification of applicable utilization goals.*

SERVICE-DISABLED VETERAN-OWNED BUSINESS (SDVOB) INITIATIVES

DASNY is dedicated to helping SDVOBs compete successfully in its building services and procurement programs. DASNY employs numerous strategies and programs designed to identify, notify, educate and support SDVOB enterprises.

SDVOB Utilization Goals

DASNY maintains a 6% overall SDVOB utilization goal including all eligible contracts not subject to exclusions or exemptions. DASNY tracks payments made to NYS certified SDVOBs on all eligible contracts. DASNY did not meet the SDVOB utilization goal for the reporting period with **total utilization of 2.36%**. The NYS SDVOB goal is aspirational, due to the low availability of NYS certified SDVOB firms. Currently there are 1,420 NYS certified SDVOB firms in comparison to 10,953 NYS certified MWBE firms.

In addition to DASNY's work to create economic opportunities in procurement and contracting, DASNY retains a core commitment to diversity, inclusion, and equity in its internal operations, as well. On an ongoing basis, DASNY's Office of Diversity and Inclusion provides staff with constructive communications and training to foster a fair and equitable work environment for all.

SUBSIDIARIES REPORTS

DASNY has two subsidiaries that hold real property acquired as a consequence of security agreement defaults by private not-for-profit health care institutions in DASNY's portfolio: **NGHP Holding Corporation and Atlantic Avenue Healthcare Property Holding Corporation**. The annual report for each subsidiary is annexed hereto for reference.

In FY 22-23, **The Social Equity Servicing Corporation (SESC)** was formed pursuant to subsection 31 of section 1678 of Public Authorities Law ("PAL") to provide non-recourse loan servicing, construction management, property management, and related services for non-recourse loans issued to social equity licensees operating conditional adult use cannabis dispensaries licensed by the Office of Cannabis Management ("OCM") and Cannabis Control Board ("CCB"). The annual report for this subsidiary is annexed hereto for reference.

NGHP HOLDING CORPORATION

NGHP Holding Corporation is a separate public benefit corporation established as a subsidiary by the Dormitory Authority of the State of New York. NGHP has the authority, in accordance with Section 1678(25) of the Public Authorities Law, to hold title to, dispose of, and perform the functions of an owner of certain real and personal property formerly owned by North General Hospital.

On July 2, 2010, North General Hospital (“NGH”) filed a voluntary petition for relief under the United States Bankruptcy Code. On June 22, 2011, the Bankruptcy Court issued an order (the “Confirmation Order”), confirming the Plan of Liquidation.

In accordance with the Plan of Liquidation, on June 30, 2011, the Main Building, the Annex and the Parking Lot were conveyed to NGHP, and NGHP and New York City Health + Hospitals (“H+H”) entered into a Lease Agreement (the “H+H Lease”), pursuant to which NGHP leased the Main Building to H+H to be renovated by H+H for use as a Long Term Acute Care Hospital (“LTACH”). On the same date, NGHP sold the Parking Lot to H+H for redevelopment as a skilled nursing facility and NGHP sold the Annex to the Institute for Family Health for use as a family practice center. In late December 2012, after the renovation of the Annex was completed, the family practice center was opened for business. Furthermore, reconstruction and renovation work on the Main Hospital Building was completed and opened as a 210-bed LTACH by H+H in November 2013.

Pursuant to the Plan of Liquidation and the Confirmation Order, a liquidation trustee (the “Liquidation Trustee”) appointed by the Bankruptcy Court liquidated all of the other assets of NGH and settled and paid the remaining claims of creditors, both secured and unsecured. The Liquidation Trustee then filed her final accounting with the Bankruptcy Court and the Bankruptcy case was closed.

Current Activities

Rental payments from H+H to NGHP are based on the amount equal to all fee-for-service Medicaid capital cost reimbursement it receives from the NYSDOH attributable to the Lease. The last, annual rental payment made by H+H was received on September 24, 2025, and was for the period July 1, 2023 through June 30, 2024.

These annual rental payments are used to cover property insurance costs associated with the NGHP property, while any remaining rental proceeds are forwarded to the Division of Budget (“DOB”) to either reimburse the State for historical payments made to Secured Hospital bondholders (all of which have either matured or been refinanced through a state bond issuance in mid-2021), or to offset current State financial obligations.

The cost to hold this property related to NGHP is not creating any financial burden on either DASNY, or its NGHP subsidiary.

ATLANTIC AVENUE HEALTHCARE PROPERTY HOLDING CORPORATION

Atlantic Avenue Healthcare Property Holding Corporation (“Atlantic Avenue”) is a separate public benefit corporation established as a subsidiary by the Dormitory Authority of the State of New York. Atlantic Avenue has the authority, in accordance with Section 1678(25) of the Public Authorities Law, to hold title to, dispose of, and perform the functions of an owner of certain real and personal property formerly owned by Interfaith Medical Center.

Interfaith Medical Center (“IMC” or Interfaith”) filed a petition under Chapter 11 of the Bankruptcy Code on December 2, 2012. On June 11, 2014, the Bankruptcy Court confirmed a Chapter 11 Plan that became effective on June 19, 2014. The Chapter 11 Plan provided for, among other things, Atlantic to receive title to Interfaith’s real property and a restructured Interfaith (“New IMC”) to operate a hospital at the premises subject to a lease and related agreement with Atlantic. Atlantic maintains the authority to hold title to dispose of and perform the functions of an owner of certain real and personal property formerly owned by Interfaith Medical Center.

Effective January 1, 2021, Interfaith Medical Center and Kingsbrook Jewish Medical Center formally merged into Brookdale Hospital Medical Center. The entity is known as One Brooklyn Health System (“OBHS”). Interfaith and Kingsbrook are now commonly referred to as the Interfaith Division and the Kingsbrook Division, however, Brookdale Hospital is the sole surviving (legal) entity. Among other things, Brookdale assumed Interfaith’s lease and a \$29M note for overdue lease payments owed to Atlantic Avenue. The merger was in furtherance of the OBHS transformation plan for central Brooklyn to create a new, integrated health care delivery system to transform health care and increase access to quality care in Central Brooklyn.

The enacted 2019-20 State Budget included an amendment authorizing Atlantic Avenue Healthcare Property Holding Corporation to transfer four parcels pursuant to a plan to increase access and quality of health care services and preventative care and create affordable housing to transform Central Brooklyn. Under the auspices of the Governor’s Vital Brooklyn initiative, the Atlantic Board approved the transfer of four parcels (483-503 Herkimer Street, 1028-1038 Broadway, 1366 East New York Avenue and 575 Park Place (a subdivided portion of 528 Prospect Place) between 2020 and 2023 and all four conveyances subsequently took place.

Current Activities

OBHS was originally formed in October 2016 for the purpose of participating in a new \$700 million capital grant program included in the enacted 2015-16 State Budget to strengthen and protect continued access to health care services in communities of Kings County and create a financially sustainable system of care. On January 31, 2018, OBHS received an award of up to \$664M in capital funding from the Kings County Health Care Transformation Program; with \$210M expected to develop a 32-site ambulatory care network, \$384M for critical clinical and facility infrastructure

improvements and \$70M to create an enterprise-wide Health Technology platform. In May 2024, the Kings County grant award to OBHS was increased by \$36M for a grand total award of \$700M. Over the past year, OBHS continued to progress with its transformation plan using funding from this program, including a multi-phase Emergency Department renovation at Brookdale and the continuing evolution of the Kingsbrook Division from an acute care hospital to a Medical Village focused on outpatient services and a nursing home for adults and children with special needs. To date, 63 projects have reportedly been completed, 12 projects are expected to be completed in 2026 and 9 projects are targeted for completion in 2027. OBHS expects all Kings County grant funded projects to be substantially complete by the end of 2027.

The Atlantic Avenue lease with Brookdale runs through February 15, 2038 and over the last year all monthly lease payments were made on-time and in full by the Hospital.

The cost to hold properties related to Atlantic Avenue is not creating any financial burden on either DASNY, or its Atlantic Avenue subsidiary.

SOCIAL EQUITY SERVICING CORPORATION

The Social Equity Servicing Corporation (the “Corporation” or “SESC”) was authorized pursuant to subdivision 31 of section 1678 of the Public Authorities Law (“PAL”) for the purpose of limiting the state’s liability associated with work performed on behalf of the office of cannabis management (“OCM”), the cannabis control board (“CCB”) or a private debt or equity fund created to finance the capital costs of establishing adult use cannabis retail dispensaries operated by social equity applicants licensed by OCM and CCB.

The NYS Cannabis Social Equity Investment Fund (the “Fund”), in which the state is authorized to invest \$50 million, is a Public-Private-Partnership that created turnkey dispensaries for justice-involved cannabis dispensary licensees. Pursuant to subdivision 30 of the PAL, SESC, as agent to the Fund leveraged the finance, procurement, design, and construction expertise of DASNY and as a result of the program, twenty-four retail dispensaries were, designed, built and equipped for operation.

Currently, twenty-three of the twenty-four dispensaries are open and operating, and the Corporation’s activities revolve around servicing the leases and loans on behalf of the Fund and assisting with ancillary issues pertaining to the leased sites.