

**NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT AND ISSUANCE OF  
REVENUE BONDS BY THE DORMITORY AUTHORITY OF THE STATE OF NEW  
YORK FOR NEW YORK UNIVERSITY**

**PUBLIC NOTICE IS HEREBY GIVEN THAT**, at the time and place designated below, the Dormitory Authority of the State of New York (“DASNY”) will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the project described below and the proposed issuance by DASNY of, pursuant to a plan of finance, one or more series of tax-exempt Dormitory Authority of the State of New York New York University Revenue Bonds (the “Bonds”) in an estimated aggregate principal amount not to exceed \$410,000,000, issued pursuant to section 145 of the Internal Revenue Code of 1986. The public is invited to comment either in person or in writing with respect to the project and the issuance of the Bonds. Proceeds of the Bonds are expected to be used to finance or refinance all or a portion of the cost of acquiring, constructing, reconstructing, renovating, equipping, repairing, purchasing, or otherwise providing for the project described below (collectively, the “Project”), costs of issuance of the Bonds and capitalized interest on the Bonds. The Project is owned and operated by New York University (the “Institution”) and is located in New York, New York, except as indicated below.

The Project consists of the (1) current refunding of a line of credit, the proceeds of which refunded \$50,000,000 in principal of DASNY’s New York University Revenue Bonds, Series 2016A (the “2016A Bonds”), and (2) the direct payment, or the repayment, by refinancing one or more lines of credit, of a portion of the costs of, (A) projects located at the Institution’s Washington Square Location, described below, including: (i) construction and equipping of a new mixed used (e.g., academic, athletic, residential and administrative) building at 181 Mercer Street (\$510,000,000 total anticipated future cost); (ii) improvements to a cogeneration plant and infrastructure elements related to delivery and service sites (\$12,000,000 total anticipated future cost), including, without limitation, 251 Mercer Street; (iii) upgrades to infrastructure on all floors and renovations for academic use at 404 Lafayette Street and 708 Broadway (\$6,000,000 total anticipated future cost); (iv) renovations and equipping of space for use by the Chemical Biology Department at the Silver Complex located at 23-29 Washington Place, 24-26 Waverly Place, 25 West 4th Street, and the Silver Building, located at 100 Washington Square East, including upgrading building systems, refurbishing office space, and relocating laboratories and classrooms to the Waverly Building (24 Waverly Place) (\$122,000,000 total anticipated future cost); (B) projects located at the Institution’s Brooklyn Location, which is an area bounded at the North by Tillary Street, at the South by Livingston Street, at the Northeast by Prince Street, at the Southeast by Flatbush Avenue, and at the West by Clinton Street including, without limitation, 5 MetroTech Center, 6 MetroTech Center and 307 Bridge Street (\$105,000,000 total anticipated future cost) and renovation and equipping of a building located at 370 Jay Street (\$4,000,000 total anticipated future cost); (C) projects at the Grossman School of Medicine, including: (i) renovation and equipping of a Virology Center for research and administrative uses on the 5th floor of the Skirball Institute located at 540-562 First Avenue (\$40,000,000 total anticipated future cost); (ii) installation of fire compliance equipment at the Smilow Research Center located at 522 First Avenue (\$7,000,000 total anticipated future cost); (iii) renovation of Vilcek Hall located at 334 E 26th Street for ADA

compliant upgrades (\$9,000,000 total anticipated future cost); (D) various renovations, upgrades, expansions and improvements and deferred maintenance to facilities located at (i) the “Washington Square Location,” which is an area bounded at the North by West 8th Street/East 8th Street/St Marks Place, at the South by West Houston Street/East Houston Street, at the East by Second Avenue, and at the West by Sixth Avenue (\$50,000,000 total anticipated future cost), (ii) the Institution’s First Avenue Corridor Location, which is an area bounded at the North by 42nd Street, at the South by 21st Street, at the East by FDR Drive, and at the West by Park Avenue South (\$50,000,000 total anticipated future cost), (iii) the Institution’s Union Square Location, which is an area bounded at the North by 22nd Street, at the South by 9th Street, at the East by First Avenue and at the West by Sixth Avenue (\$50,000,000 total anticipated future cost), and (iv) the Institution’s Upper East Side Location, which is an area bounded at the North by 79th Street, at the South by 77th Street, at the East by Madison Avenue, and the West by 5th Avenue (\$50,000,000 total anticipated future cost).

The proceeds of the 2016A Bonds to be refunded financed and refinanced the costs of (i) improvements to facilities in the Institution’s Washington Square Location, including (A) renovations at 726-730 Broadway for use by the Physics Department, (B) purchase of a portion of 404 Lafayette Street (the “404 Lafayette Street Portion”), a combined lot with 708 Broadway, including construction of a fitness center, upgrades to infrastructure and renovations to provide space for academic use, (C) renovations of the Meyer Complex, located at 2-6 Washington Place and 707 Broadway (the “Meyer Complex”), for academic, research and administrative uses, (D) a program of reconstruction, renovation, deferred maintenance, and equipping of the School of Law facilities located at 240 Mercer Street, 110 West 3<sup>rd</sup> Street and 40 Washington Square South, and (E) renovations, expansion and equipping of space for use by the Chemistry, Physics and Psychology Departments at the Meyer Complex, the Silver Building, located at 100 Washington Square East, 31 Washington Place and 28-30 Waverly Place, including upgrading building systems, refurbishing office space, and relocating laboratories and classrooms at 24 Waverly Place and the Bobst Library located at 70 Washington Square South, and relocating Physics Department laboratories and offices to 726-730 Broadway, (ii) renovation and equipping of a building for academic and administrative uses located at 370 Jay Street, Brooklyn, New York, and (iii) construction and equipping of a new approximately 350,000 square foot building at 435 East 30<sup>th</sup> Street to house advanced medical research facilities for the School of Medicine.

The public hearing with respect to the proposed issuance of the Bonds will be held at 10:30 a.m. on June 21, 2021. In light of the COVID-19 public health crisis, such public hearing is being conducted remotely, through the use of telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free-number (866) 394-2346 and entering conference code 3592186282#. In order to facilitate registration of participants to the teleconference, it is requested that such persons call the above number no later than 10:25 a.m. Written comments can be submitted to DASNY via email at [csarjean@dasny.org](mailto:csarjean@dasny.org) no later than 11:00 a.m. on the date of the public hearing. General inquiries can be submitted to DASNY at the above email address at any time prior to the public hearing.