

**NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT  
AND ISSUANCE OF REVENUE BONDS BY  
THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK  
FOR NEW YORK UNIVERSITY**

Public notice is hereby given that, at the time designated below, the Dormitory Authority of the State of New York (“DASNY”) will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the project described below (the “Project”) and the proposed issuance by DASNY of tax-exempt revenue bonds (the “Bonds”) in an aggregate principal amount not to exceed \$500,000,000 for the Project. The public is invited to comment either by telephonic conference or in writing (each as described below) with respect to the Project and the issuance of the Bonds.

The Bonds will be issued pursuant to a plan of financing as tax-exempt qualified 501(c)(3) bonds in accordance with Section 145 of the Internal Revenue Code of 1986, as amended, for the purpose of financing or refinancing costs of the Project, including refunding all or a portion of DASNY’s outstanding New York University Revenue Bonds, Series 2015A (the “Series 2015A Bonds”), refunding all or a portion of DASNY’s outstanding New York University Revenue Bonds, Series 2016A (the “Series 2016A Bonds”), refunding a portion of DASNY’s outstanding New York University Revenue Bonds, Series 2018A (the “Series 2018A Bonds”) and paying costs of issuance of the Bonds. The Project is owned and operated by New York University (the “Institution”) and, except as indicated below, is located in New York, New York within the Institution’s Washington Square Geographic Location, Union Square Geographic Location, First Avenue Corridor Geographic Location and Upper East Side Geographic Location or in Brooklyn, New York within the Institution’s Brooklyn Geographic Location, as described below. The Institution’s Washington Square Geographic Location is bounded at the North by West 8th Street/East 8th Street/St Marks Place, at the South by West Houston Street/East Houston Street, at the East by Second Avenue and at the West by Sixth Avenue. The Institution’s Union Square Geographic Location is bounded at the North by 22nd Street, at the South by 9th Street, at the East by First Avenue and at the West by Sixth Avenue. The Institution’s First Avenue Corridor Location is bounded at the North by 42nd Street, at the South by 21st Street, at the East by FDR Drive, and at the West by Park Avenue South. The Institution’s Upper East Side Geographic Location is bounded at the North by 79<sup>th</sup> Street, at the South by 77<sup>th</sup> Street, at the East by Madison Avenue, and the West by 5<sup>th</sup> Avenue. The Institution’s Brooklyn Geographic Location is bounded at the North by Tillary Street, at the South by Livingston Street, at the Southeast by Flatbush Avenue, and at the West by Clinton Street. The Project includes:

(A) the refunding of all or a portion of the outstanding Series 2015A Bonds, of which \$72,105,000 principal amount is currently outstanding. The proceeds of the Series 2015A Bonds were used (i) to refund \$98,020,000 principal amount of DASNY’s New York University Insured Revenue Bonds, Series 2007A (the “2007A Bonds”); (ii) to refund \$515,235,000 principal amount of DASNY’s New York University Revenue Bonds, Series 2008A, Series 2008B and Series 2008C (the “2008ABC Bonds”); (iii) to refinance a commercial bank loan the proceeds of which were applied by the Institution to acquire an eight-story building located at 60 Fifth Avenue (\$55,028,258); and (iv) to refinance a line of credit to pay site development and other costs of preparing a building located at 370 Jay Street, Brooklyn, New York, to be renovated as an

academic building for the Institution (\$50,032,597). The amounts with respect to each subproject below reflect approximate amount of proceeds of currently outstanding Series 2015A Bonds.

The proceeds of the 2007A Bonds were used to finance the improvement and expansion of the capacity of a cogeneration facility located at 251 Mercer Street (Warren Weaver Hall) by replacing the cogeneration equipment with new, more efficient equipment, together with the construction of a below grade vault adjacent to the existing facility for the new cogeneration equipment, and the installation of electrical distribution equipment and associated electrical feeders to the following locations in the Institution's Washington Square Geographic Area (\$14,500,000): 100 Washington Square East (Main Building), 70 Washington Square South (Bobst Library), 50 West 4<sup>th</sup> Street (Shimkin Hall), 251 Mercer Street (Warren Weaver Hall), 24 Waverly Place (Waverly Building), 60 Washington Square South (Kimmel Student Center), 240 Mercer Street (Law School Residence), 239 Green Street (East Building), 35 West 4<sup>th</sup> Street (Education Building), 44 West 4<sup>th</sup> Street (Management and Education Center Building), 29 Washington Place (Brown Building), 50 West 4<sup>th</sup> Street (Tisch Hall), 2-4 Washington Place (Meyer Center), 10 Washington Place (Carter Hall), 110 West 3<sup>rd</sup> Street (D'Agostino Residence Hall), 25 West 4<sup>th</sup> Street, 246 Greene Street (Kimball Hall), 100-110 Bleecker Street (Silver Towers), 269 Mercer Street, 715-725 Broadway, 3-5 Washington Place, 32 Washington Place (Pless Building), 40 Washington Square South (Vanderbilt Hall), 50-53 Washington Square South (King Juan Carlos/Kevorkian Center), 181 Mercer Street (Coles Sports and Recreation Center), 25 Waverly Place, 5-11 University Place (Weinstein Hall), 19 University Place, 245 Sullivan Street (Furman Hall), 33 Washington Square West (Hayden Hall), 79-80 Washington Square East (Goddard Hall), 12-16 Waverly Place.

The proceeds of the 2008ABC Bonds were used to finance (a) the acquisition and renovation of an office building at 726-730 Broadway (\$29,300,000); (b) the acquisition and renovation of residential and retail space at 302-316 Third Avenue/161-199 East 23<sup>rd</sup> Street (\$35,600,000); (c) a program of reconstruction, renovation and deferred maintenance of, and equipment and information systems purchased for an existing building at 22 Washington Square North (\$1,600,000); and (d) the refinancing of a taxable borrowing used to redeem the Authority's New York University Insured Revenue Bonds, Series 2004B1 and 2004B2 (the "2004B Bonds"), which financed a program of reconstruction, renovation and deferred maintenance of, and equipment and information systems purchased for an existing building at the Institution's Washington Square Geographic Location, Union Square Geographic Location, First Avenue Corridor Geographic Location and residential facilities at 636 Greenwich Street and Stuyvesant Town, which is bounded on the North by East 20<sup>th</sup> Street, on the South by East 14<sup>th</sup> Street, on the East by the FDR Drive and on the West by First Avenue (\$12,300,000). The proceeds of the 2004B Bonds refunded with proceeds of the 2008ABC Bonds were applied to pay costs of (1) the renovation, reconstruction and equipping of a building at 12-16 Waverly Place, housing science programs and research facilities, and (2) a program of reconstruction, renovation and deferred maintenance of, and equipment and information systems purchased for existing buildings, including (A) the following at the Institution's Washington Square Geographic Location: academic facilities at 1-3 Washington Square North, administrative facilities at 6 Washington Square North, administrative facilities at 22 Washington Square North, residence facilities at 79 Washington Square East, academic facilities at 82 Washington Square East, academic facilities at 100 Washington Square East, residence facilities at 29 Washington Square West, residence facilities at 33 Washington Square West, residence facilities at 37 Washington Square West, academic facilities at 50

Washington Square South, academic facilities at 53 Washington Square South, academic and administrative facilities at 60-70 Washington Square South, academic facilities at 2–6 Washington Place, academic facilities at 3–5 Washington Place, academic facilities at 10 Washington Place, residence facilities at 7–13 Washington Square North, residence facilities at 14 Washington Place, academic and research facilities at 29 Washington Place, academic facilities at 35 West 4<sup>th</sup> Street, academic facilities at 40 West 4<sup>th</sup> Street, academic facilities at 50 West 4<sup>th</sup> Street, residence facilities at 40 East 7<sup>th</sup> Street, residence facilities at 6–26 East 8<sup>th</sup> Street, academic facilities at 251 Mercer Street, academic facilities at 269 Mercer Street, academic and administrative facilities at 285 Mercer Street, academic facilities at 715-725 Broadway, residence facilities at 77 Charles Street, academic facilities at 111 Second Avenue, residence facilities at 33, 75 and 129-131 Third Avenue, residence facilities at 35 Fifth Avenue, academic facilities at 34 Stuyvesant Street, residence facilities at 25 Union Square West, academic facilities at 239 Greene Street, academic facilities at 246 Greene Street residence facilities at 100 and 110 Bleecker Street, academic facilities at 16 Washington Mews, academic facilities at 42 Washington Mews, residence facilities at Washington Square Village, residence facilities at 5–11 University Place, academic facilities at 19 University Place, academic facilities at 24 Waverly Place, academic facilities at 25 Waverly Place, academic facilities at 1–2 Washington Mews, residence facilities at 3–14 Washington Mews, academic facilities at 15 Washington Mews, residence facilities at the following addresses: 44–62 Washington Mews, 1 East 2<sup>nd</sup> Street, 80 and 383 Lafayette Street, (B) the following at the Institution’s Union Square Geographic Location, residence facilities at 55 East 10<sup>th</sup> Street, administrative facilities at 7 East 12<sup>th</sup> Street, residence facilities at 110 East 14<sup>th</sup> Street, residence facilities at 140 East 14<sup>th</sup> Street, and residence facilities at 47-53 West 13<sup>th</sup> Street, (C) the following at the First Avenue Corridor: residence facilities at 334 East 25<sup>th</sup> Street, administrative facilities at 339 East 25<sup>th</sup> Street, and residence facilities at 334 East 26<sup>th</sup> Street, and (D) residence facilities at 636 Greenwich Street and Stuyvesant Town, which is bounded on the North by East 20<sup>th</sup> Street, on the South by East 14<sup>th</sup> Street, on the East by the FDR Drive and on the West by First Avenue;

(B) The refunding of all or a portion of the outstanding Series 2016A Bonds, of which \$467,540,000 principal amount is currently outstanding. The proceeds of the 2016A Bonds to be refunded financed and refinanced the costs of (i) improvements to facilities in the Institution’s Washington Square Geographic Location, including (A) renovations at 726-730 Broadway for use by the Physics Department (\$65,900,000), (B) purchase of a portion of 404 Lafayette Street (the “404 Lafayette Street Portion”), a combined lot with 708 Broadway, including construction of a fitness center, upgrades to infrastructure and renovations to provide space for academic use (\$132,500,000), (C) renovations of the Meyer Complex, located at 2-6 Washington Place and 707 Broadway (the “Meyer Complex”), for academic, research and administrative uses for Neuroscience (\$31,200,000), (D) a program of reconstruction, renovation, deferred maintenance, and equipping of the School of Law facilities located at 240 Mercer Street, 110 West 3<sup>rd</sup> Street and 40 Washington Square South (\$5,800,000), and (E) renovations, expansion and equipping of space for use by the Psychology Department at the 2-6 Washington Place and 707 Broadway (the “Meyer Complex”), the Silver Building, located at 100 Washington Square East, 31 Washington Place and 28-30 Waverly Place, including upgrading building systems, emergency vault shoring, refurbishing office space, and relocating laboratories and classrooms (\$13,100,000), (ii) renovation and equipping of a building for academic and administrative uses located at 370 Jay Street, Brooklyn, New York, (\$237,100,000) and (iii) construction and equipping of a new approximately 350,000 square foot building at 435 East 30<sup>th</sup>

Street to house advanced medical research facilities for the School of Medicine (\$146,300,000); and

(C) The refunding of a portion of the outstanding Series 2018A Bonds of which \$296,075,000 is currently outstanding. The proceeds of the outstanding Series 2018A Bonds financed and refinanced costs of: (i) construction of a mixed use (e.g. academic, athletic, residential and administrative) building at 181 Mercer Street (\$213,065,000), (ii) improvements to the University's cogeneration plant and infrastructure elements related to delivery and service sites (\$46,185,00), including, without limitation, 251 Mercer Street; (iii) construction and equipping of a new approximately 350,000 square foot building at 435 East 30th Street to house advanced medical research facilities for the School of Medicine (\$84,270,000); (iv) improvements to Rogers Hall for use by the Institution's Tandon School of Engineering at 6 Metrotech Center in the Institution's Brooklyn Geographical Location (\$42,031,000); and (v) a program of reconstruction, renovation and deferred maintenance of, and equipment and information systems purchased for existing buildings, including (A) the following at the Institution's Washington Square Geographic Location: academic facilities at 239 Greene Street and 40 West 4<sup>th</sup> Street, residence facilities at 1 Washington Square Village (\$8,975,000), and (B) the following at the Institution's Union Square Geographic Location, residence facilities at 110 East 14<sup>th</sup> Street (\$7,351,000).

A public hearing with respect to the proposed issuance of the Bonds will be held at 11:30 a.m. on May 12, 2026. Such public hearing is being conducted remotely, through the use of telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free-number (866) 705-2554 and entering conference code 293301#. In order to facilitate registration of participants to the teleconference, it is requested that such persons call the above number no later than 11:25 a.m. Written comments can be submitted to DASNY via email at [nsavasta@dasny.org](mailto:nsavasta@dasny.org) no later than 12:00 p.m. on the date of the public hearing. General inquiries can be submitted to DASNY at the above email address at any time prior to the public hearing.