

**NOTICE OF PUBLIC HEARING
ON PROPOSED PROJECT AND EXECUTION OF
MASTER EQUIPMENT LEASE AND SUBLEASE AGREEMENT
BY THE DORMITORY AUTHORITY
OF THE STATE OF NEW YORK
FOR MONTEFIORE MEDICAL CENTER**

PUBLIC NOTICE IS HEREBY GIVEN that at 10:00 a.m. on October 24, 2019, the Dormitory Authority of the State of New York (“DASNY”) will conduct a public hearing at its offices at 515 Broadway, Albany, New York 12207, in the 6th floor conference room, for the purpose of giving interested persons an opportunity to be heard on the execution and delivery by DASNY of one or more tax-exempt leases for the project described below.

Lease-Financed Project:

Montefiore Medical Center (“Montefiore”) is a hospital that is organized as a not-for-profit corporation located at 111 East 210th Street, Bronx, New York 10467. The project involves a plan of financing for the financing or refinancing of the acquisition and/or installation of various diagnostic, treatment and other medical and ancillary equipment, including, without limitation, imaging equipment, anesthesia equipment, cardiology equipment, surgical equipment, sleep center equipment, pumps, monitors, scopes, carts, beds, ventilators, computer-related equipment (including hardware, software, peripherals, and IT storage), and other equipment through one or more leases and subleases in an amount not to exceed \$44,870,564, inclusive of certain costs of issuance and construction and/or renovation costs relating to the installation of the above-described equipment.

All of the above-described equipment will be owned and operated by Montefiore and individual components will be located at one of the following locations: 111 East 210th Street, Bronx, New York (the “Moses” facility); 1825 Eastchester Road, Bronx, New York (the “Weiler” facility); 600 East 233rd Street, Bronx, New York (the “Wakefield” facility); 100 and 200 Corporate Drive, Yonkers, New York (the “Yonkers Data Center” facility); 1250 Waters Place, Bronx, New York (the “Hutch Ambulatory Care” facility); 2475 St. Raymond Avenue, Bronx, New York (the “Westchester Square” facility); and 15 Corporate Drive, Orangeburg, New York, a property that Montefiore leases from a third party (the “Orangeburg Data Center” facility).

The principal amount of lease proceeds to be expended on equipment to be located at the Moses facility is not expected to exceed \$10,630,000; the principal amount of lease proceeds to be expended on equipment to be located at the Weiler facility is not expected to exceed \$15,466,000; the principal amount of lease proceeds to be expended on equipment to be located at the Wakefield facility is not expected to exceed \$2,328,000; the principal amount of lease proceeds to be expended on equipment to be located at the Yonkers Data Center facility is not expected to exceed \$10,489,000; the principal amount

of lease proceeds to be expended on equipment to be located at the Hutch Ambulatory Care facility is not expected to exceed \$221,000; the principal amount of lease proceeds to be expended on equipment to be located at the Westchester Square facility is not expected to exceed \$182,000; and the principal amount of lease proceeds to be expended on equipment to be located at the Orangeburg Data Center facility is not expected to exceed \$6,978,000.

The actual amount of lease proceeds allocable to each location may differ from the estimated allocation amounts set forth above, but in no event will the aggregate principal amount of lease proceeds under the plan of financing exceed the amount of \$44,870,564.

At the above-stated time and place, interested parties will be provided reasonable opportunity to present their views, both orally and in writing, with respect to the project. For the convenience of interested persons, project descriptive material will be available for inspection through the date of the hearing by appointment during the hours of 9 a.m. to 5 p.m. at the offices of DASNY. Materials will also be available at the hearing.

For further information contact the Office of the Counsel at (518) 257-3120. DASNY will also accept written comments with respect to the proposed financing through the date of the hearing.