Metrics to Quantify Performance Goals (DASNY)

4/1/2025 – 3/31/2026

Goal 1: Deliver projects/services of high quality on-time and on-budget.

<u>Construction Metrics:</u>

- **Actual completion date compared to scheduled completion date.***

  DASNY completed 18 of 56 full-service construction projects that were over $1 million in value by the scheduled completion date.

  Additional information: All 11 of the schedule-critical SUNY housing projects were delivered in time for student occupancy.

  Additional information: Seventeen of the projects were delivered within 6 months after the scheduled completion date.

  Additional information: The remaining 21 projects were delivered between 7 and 116 months after the scheduled completion date due to one or more of the following: contractor performance issues, long lead times, unforeseen field conditions, changes in scope, and scheduling issues with the client.

- **Actual cost compared to authorized budget.**

  For projects completed with a value over $1 million, DASNY completed 49 of the 56 full-service construction projects within the authorized budget.

  Additional information: Total authorized budget for the 56 projects was $662.95 million. These 56 projects were delivered for an estimated cost at completion of $599.06 million, which is $63.89 million, or 9.64%, under budget for all projects.

  Additional information: Three of the seven projects that were over budget were completed within 10% of the authorized budget. The other four projects were between 11% and 42% over budget due to unforeseen field conditions and added scope.

**Scheduled Completion Date is a contractual date, set at the time the contract is awarded, and represents the date the contractor is obligated to compete all of the work required in the contract. DASNY measures as "on-time" any project that completes within one month of the date established as Scheduled Completion Date. For all SUNY residence hall projects, DASNY establishes a Scheduled Completion Date that is consistent with when the campus needs to occupy the building rather than the actual contract completion date. Adjustments are made to the Scheduled Completion Date for any client approved program changes that impact the schedule.*

Public Finance Metrics:

- **Days to Market – Goal is to achieve 100% success in meeting these expected timeframe ranges.**

  Existing Clients: (Resolution to Proceed to closing): 90 – 120 days.

  Ten of the 12 bond issues that closed during the reporting period for existing clients met the 90 – 120-day goal.

  > Additional information: One bond issue that fell outside of the benchmark goal period was put on hold by the university. The other bond issue that fell outside of the benchmark goal period was a second issuance that required additional approvals from the State Education Department. When comparing actual days to market from the adoption of the documents, this issue met the 90 – 120 day goal.

  New Clients: (Resolution to Proceed to closing): 150-180 days.

  Three bond issues that closed during the reporting period for new clients met the 150 – 180-day goal.

  Pooled Financings: (Resolution to Proceed to closing): 150-180 days.

  Two of the three bond issues that closed during the reporting period for pooled financing clients met the 150 – 180-day goal.

  > Additional information: One bond issue that fell outside of the benchmark goal period was delayed due to changes to the projects being financed.

  State-Supported Debt Financings: Did DASNY meet the DOB calendar/timeline for pricing and closing? Yes/No

  There were three state-supported debt financings that closed during the reporting period and met the DOB calendar/timeline for pricing and closing.

- **Pricing – Compare bond price/yield at initial sale to bond price/yield in secondary market trading (taking into consideration any market moves).**

  DASNY reviews every fixed rate negotiated pricing to determine whether or not the transaction was fairly priced. This review involves reviewing all trades from the time the bonds are free to trade for a period of three consecutive business days. The review involves each maturity of the transaction. DASNY is looking for large trades, $1 million or more, where the price of the trade is higher than the initial offering price. A higher price would result in a lower yield and may indicate that the transaction was unfairly priced. The review and determination take into consideration market fluctuation, credit spreads, and may other factors that might affect the price from the time of sale through the end of the review period.

For the period 4/1/2025 – 3/31/2026, price/yield at initial sale was compared to price/yield in the secondary market for all DASNY bond issues that were issued through a public negotiated offering. After evaluating against all above criteria, DASNY determined that the 20 negotiated transactions were fairly priced. In addition, one transaction was privately placed.

Goal 2: Employ a professional, highly trained, and expert workforce.

- **Education – Track number of employees with (highest degree):**

  Undergraduate Degrees

  As of 3/31/2026, 427 of the 512 (83%) permanent, salaried employees possess an undergraduate degree.

  Graduate Degrees

  As of 3/31/2026, 134 of the 440 (30%), professional-level, permanent, salaried employees possess a graduate or advanced/professional degree.

- **Licenses – Track number of employees with:**

  Licenses/ Certifications (including, but not limited to, architects, engineers, LEED professionals, accountants, internal auditors, and attorneys)

  As of 3/31/2026, of the 440 professional-level, permanent, salaried employees, DASNY had 120 employees with a total of 170 professional licenses/certifications.

- **Employee Development and Training – Track number of hours devoted to:**

  Professional Development Training

  DASNY staff received 12,734.25 hours of professional development training during the reporting period.

  NYS Required Training

  DASNY staff received 4,699 hours of NYS required training during the reporting period.

  Tuition Reimbursement

  Seven DASNY staff received tuition reimbursement during the reporting period in the pursuit of bachelor's degrees or master's degrees.

- **Ethics Training – Track number of hours employees are trained in ethics:**

  DASNY staff received 1,172.50 hours of ethics training during the reporting period.

Goal 3: Seek to advance the public policy goals of New York State.

- **Meet or exceed MWBE Utilization Goals. ****

  30% MWBE Corporate Goal: 18% MBE, 12% WBE. In addition, DASNY shall retain the option to utilize a combined MWBE goal of 30%.

  DASNY will continue to monitor payments made to NYS certified MWBEs on all eligible contracts per New York State Executive Law §310-317, Article 15-A.

  DASNY's MWBE utilization for the reporting period was 32.85%. DASNY achieved 22.16% for MBEs and 10.69% for WBEs.

- **Meet or exceed SDVOB Utilization Goals.**

  6% SDVOB Corporate Goal.

  DASNY will continue to monitor payments made to NYS certified SDVOBs on all eligible contracts as per New York Veterans' Services Law §3.

  DASNY's SDVOB utilization for the reporting period was 2.36%.

  Additional information: Currently there are approximately 1,304 SDVOB firms in NYS certified by OGS, in comparison to 10,500 NYS certified MWBE firms.

***MWBE utilization goals are subject to adjustment in accordance with applicable laws, including the procedures at 5 NYCRR Part 140 which permit, under certain circumstances, modification of applicable utilization goals.*

- **Establish DASNY as a leading sustainability public builder.**

  Adherence to Executive Order and mandates:

  DASNY has a comprehensive Owner's Project Requirements process, which includes helpful tools to promote sustainability on all applicable projects and assist our customer agencies in meeting obligations from pertinent Executive Orders. DASNY's Environmental Product Declaration and Construction Debris tools are easy to use and automatically calculate reporting data for our customer agencies.

  Report on energy efficiency and renewable energy work for completed construction projects:

  DASNY uses the Post Design Input Form to develop tracking data through the PMWeb system. We anticipate producing more data on energy savings and renewable energy installed in the future using this form.

Metrics to Quantify Performance Goals (Atlantic Avenue)

4/1/2025 – 3/31/2026

Goal 1: Avoid DASNY having any liability arising out of ownership and use by others of real and personal property formerly owned by Interfaith Medical Center.

- **No judgments or settlements against DASNY arising out of ownership and use by others of real and personal property formerly owned by Interfaith Medical Center.**

  For the period 4/1/2025 – 3/31/2026, there have been no judgments or settlements against DASNY arising out of ownership and use by others of real and personal property formerly owned by Interfaith Medical Center.

Goal 2: Make the Corporation's real property available to not-for-profit users which will provide healthcare services to members of the community.

- **Majority of square footage of Corporation's real property is occupied by not-for-profit healthcare service providers.**

  100% of the square footage of the Corporation's real property is occupied by or for the benefit of a not-for-profit healthcare service provider.

Goal 3: Make the Corporation's real property available to not-for-profit users which will provide services to members of the community in which the property is located.

- **Three-fourths of square footage of Corporation's real property is occupied by not-for-profit entities.**

  100% of the square footage of the Corporation's real property is occupied by or for the benefit of a not-for-profit entity.

Metrics to Quantify Performance Goals (NGHP)

4/1/2025 – 3/31/2026

Goal 1: Avoid the Dormitory Authority having any liability arising out of NGHP property.

- **No judgments or settlements against the Authority arising out of NGHP property.**

  For the period 4/1/2025 – 3/31/2026, there have been no judgments or settlements against DASNY arising out of ownership of real property formerly owned by NGHP.

Goal 2: Maximize offset to the State service contract payments for bondholder payments.

- **Lease payments received annually.**

  One lease payment was received for the period 4/1/2025 – 3/31/2026.

  Additional information: A lease payment totaling $1,771,357 was received on September 24, 2025 for the period 7/1/2023 – 6/30/2024.

- **90% of lease payments reimburse/offset past and/or current State financial obligations.**

  For the period 4/1/2025 – 3/31/2026, the Corporation incurred net costs of $115,000 in maintaining, operating, and administering the property. There were no reimbursements or offsets of past and/or current State financial obligations.

  Additional information: A payment of $2.5M was forwarded to DOB on October 8, 2025. This amount represents 90% of the FY2024 rent payment and 51% of the FY2023 rent payment and is being used to offset future PIT debt service payments in FY27, at the request of DOB.

NEW YORK STATE | DASNY
Dormitory Authority of the State of New York

Kathy Hochul
Governor
Robert J. Rodriguez
President & CEO

Metrics to Quantify Performance Goals (SESC)

4/1/2025 – 3/31/2026

Goal 1: Deliver project on-time.

- **Percent of projects completed by scheduled completion date.**

  All SESC projects completed construction prior to 4/1/25. There is no completion data to be reported for this period.

Goal 2: Utilize available program funding efficiently with a goal of at least 75% of available funds committed or expended.

- **Percent of funds committed to contracts or expended for other program purposes against total funding available from public and private sources.**

  Due to the change in funding model from investor-based to lender-based, Goal 2 can no longer be quantified.

Goal 3: Maximize loan collections on behalf of Social Equity Impact Ventures, LLC.

- **Percent of dispensary operator loan payments collected on time.**

  There were 275 loan payments due during the reporting period, 35 of which were collected on time, or 13%.

  Additional information: Twenty-seven payments were collected within 15 days of the due date, 17 were collected 16-30 days past the due date, 12 were collected 31-60 days past the due date, and 22 were collected greater than 60 days past the due date. There are also, at the time of this reporting, 162 loan payments that are outstanding for the period 4/1/25 – 3/31/26.

  Additional information: Thirty payments were collected during the reporting period for payments that were due in the prior fiscal year.