



Metrics to Quantify Performance Goals (DASNY)

4/1/2024 – 3/31/2025

Goal 1: Deliver projects/services of high quality on-time and on-budget.

Construction Metrics:

- **Actual completion date compared to scheduled completion date.***

DASNY completed 29 of 52 full-service construction projects that were over \$1 million in value by the scheduled completion date.

Additional information: All 13 of the schedule-critical SUNY housing projects were delivered in time for student occupancy.

Additional information: Ten of the projects were delivered within 5 months after the scheduled completion date.

Additional information: The remaining 13 projects were delivered between 6 and 68 months after the scheduled completion date due to one or more of the following: changes requested by the client, unforeseen field conditions, agency approval delays, scheduling coordination issues, and/or COVID-19 related issues.

- **Actual cost compared to authorized budget.**

For projects completed with a value over \$1 million, DASNY completed 49 of the 52 full-service construction projects within the authorized budget.

Additional information: Total authorized budget for the 52 projects was \$363 million. These 52 projects were delivered for an estimated cost at completion of \$319.7 million, which is \$43.3 million, or 11.92%, under budget for all completed projects.

Additional information: The three projects that were over budget were within 7% of the total authorized budget.

**Scheduled Completion Date is a contractual date, set at the time the contract is awarded, and represents the date the contractor is obligated to complete all of the work required in the contract. DASNY measures as “on-time” any project that completes within one month of the date established as Scheduled Completion Date. For all SUNY residence hall projects, DASNY establishes a Scheduled Completion Date that is consistent with when the campus needs to occupy the building rather than the actual contract completion date. Adjustments are made to the Scheduled Completion Date for any client approved program changes that impact the schedule.*

Public Finance Metrics:

- **Days to Market – Goal is to achieve 100% success in meeting these expected timeframe ranges.**

Existing Clients: (Resolution to Proceed to closing): 90 – 120 days.

Six of the ten bond issues that closed during the reporting period for existing clients met the 90 – 120-day goal.

Additional information: Three bond issues that fell outside of the benchmark goal period were put on hold by the university. Two of these holds were due to a change in the plan of finance, and the other was due to certain issues with the audit. The fourth bond issue that fell outside of the benchmark goal period was a Forward Delivery transaction which intentionally delays the closing of the bond. When measuring Days to Market from the Resolution to Proceed or Single Approval date to the Forward Delivery sale date, the bond issue fell within the benchmark goal period.

New Clients: (Resolution to Proceed to closing): 150-180 days.

Three of the four bond issues that closed during the reporting period for new clients met the 150 – 180-day goal.

Additional information: The bond issue that fell outside of the benchmark goal period was placed on hold after the town determined its SEQR review needed to be updated. When measuring Days to Market from the date of the revised SEQR memo, the bond issue fell within the benchmark goal period.

Pooled Financings: (Resolution to Proceed to closing): 150-180 days.

Two bond issues that closed during the reporting period for pooled financing clients met the 150 – 180-day goal.

State-Supported Debt Financings: Did DASNY meet the DOB calendar/timeline for pricing and closing? Yes/No

There were three state-supported debt financings that closed during the reporting period and met the DOB calendar/timeline for pricing and closing.

- **Pricing – Compare bond price/yield at initial sale to bond price/yield in secondary market trading (taking into consideration any market moves).**

DASNY reviews every fixed rate negotiated pricing to determine whether or not the transaction was fairly priced. This review involves reviewing all trades from the time the bonds are free to trade for a period of three consecutive business days. The review involves each maturity of the transaction. DASNY is looking for large trades, \$1 million



or more, where the price of the trade is higher than the initial offering price. A higher price would result in a lower yield and may indicate that the transaction was unfairly priced. The review and determination take into consideration market fluctuation, credit spreads, and may other factors that might affect the price from the time of sale through the end of the review period.

For the period 4/1/2024 – 3/31/2025, price/yield at initial sale was compared to price/yield in the secondary market for all DASNY bond issues that were issued through a public negotiated offering. After evaluating against all above criteria, DASNY determined that 14 negotiated transactions were fairly priced. In addition, three transactions were privately placed, two transactions were priced using a competitive bid process, and one transaction was priced at a variable rate.

Goal 2: Employ a professional, highly trained, and expert workforce.

- **Education – Track number of employees with (highest degree):**

Undergraduate Degrees

As of 3/31/2025, 422 of the 510 (83%) permanent, salaried employees possess an undergraduate degree.

Graduate Degrees

As of 3/31/2025, 131 of the 440 (30%), professional-level, permanent, salaried employees possess a graduate or advanced/professional degree.

- **Licenses – Track number of employees with:**

Licenses/ Certifications (including, but not limited to, architects, engineers, LEED professionals, accountants, internal auditors, and attorneys)

As of 3/31/2025, of the 440 professional-level, permanent, salaried employees, DASNY had 116 employees with a total of 161 professional licenses/certifications.

- **Employee Development and Training – Track number of hours devoted to:**

Professional Development Training

DASNY staff received 12,132.50 hours of professional development training during the reporting period.

NYS Required Training

DASNY staff received 2,975 hours of NYS required training during the reporting period.

Tuition Reimbursement

Five DASNY staff received tuition reimbursement during the reporting period in the pursuit of bachelor's degrees or master's degrees.

- **Ethics Training – Track number of hours employees are trained in ethics:**

DASNY staff received 703.25 hours of ethics training during the reporting period.

Goal 3: Seek to advance the public policy goals of New York State.

- **Meet or exceed MWBE Utilization Goals. ****

30% MWBE Corporate Goal: 18% MBE, 12% WBE. In addition, DASNY shall retain the option to utilize a combined MWBE goal of 30%.

DASNY will continue to monitor payments made to NYS certified MWBEs on all eligible contracts per New York State Executive Law §310-317, Article 15-A.

DASNY's MWBE utilization for the reporting period was 34.56%. DASNY achieved 20.53% for MBEs and 14.03% for WBEs.

- **Meet or exceed SDVOB Utilization Goals.**

6% SDVOB Corporate Goal.

DASNY will continue to monitor payments made to NYS certified SDVOBs on all eligible contracts as per New York Veterans' Services Law §3.

DASNY's SDVOB utilization for the reporting period was 4.34%.

Additional information: Currently there are approximately 1,304 SDVOB firms in NYS certified by OGS, in comparison to 10,500 NYS certified MWBE firms.

DASNY's consistent SDVOB utilization efforts have led to its first SDVOB prime contract, which was awarded to OCS Industries for construction of the Mid-Hudson Forensic Psych Center Replacement Hospital, Bid Package 1. OCS is owned by a U.S. Air Force veteran.

***MWBE utilization goals are subject to adjustment in accordance with applicable laws, including the procedures at 5 NYCRR Part 140 which permit, under certain circumstances, modification of applicable utilization goals.*

- **Establish DASNY as a leading sustainability public builder.**

Adherence to Executive Order and mandates:

DASNY has revised the Owner's Project Requirements process. It now includes helpful tools to promote sustainability on all applicable projects and assist our customer agencies in meeting obligations from pertinent Executive Orders and local laws. DASNY's new Environmental Product Declaration and Construction Debris processes are easy to use and automatically calculate reporting data for our customer agencies. DASNY has recently launched our own Sustainability Committee, as well as developed a new purchasing policy to ensure Green NY specifications are used.



Report on energy efficiency and renewable energy work for completed construction projects:

Data related to energy efficient and renewable energy work for completed construction projects is not presently input into our data tracking system. Changes to PMWeb will be requested soon that will enable this kind of reporting in the future.



Metrics to Quantify Performance Goals (Atlantic Avenue)

4/1/2024 – 3/31/2025

Goal 1: Avoid DASNY having any liability arising out of ownership and use by others of real and personal property formerly owned by Interfaith Medical Center.

- **No judgments or settlements against DASNY arising out of ownership and use by others of real and personal property formerly owned by Interfaith Medical Center.**

For the period 4/1/2024 – 3/31/2025, there have been no judgments or settlements against DASNY arising out of ownership and use by others of real and personal property formerly owned by Interfaith Medical Center.

Goal 2: Make the Corporation's real property available to not-for-profit users which will provide healthcare services to members of the community.

- **Majority of square footage of Corporation's real property is occupied by not-for-profit healthcare service providers.**

100% of the square footage of the Corporation's real property is occupied by or for the benefit of a not-for-profit healthcare service provider.

Goal 3: Make the Corporation's real property available to not-for-profit users which will provide services to members of the community in which the property is located.

- **Three-fourths of square footage of Corporation's real property is occupied by not-for-profit entities.**

100% of the square footage of the Corporation's real property is occupied by or for the benefit of a not-for-profit entity.



Metrics to Quantify Performance Goals (NGHP)

4/1/2024 – 3/31/2025

Goal 1: Avoid the Dormitory Authority having any liability arising out of NGHP property.

- **No judgments or settlements against the Authority arising out of NGHP property.**

For the period 4/1/2024 – 3/31/2025, there have been no judgments or settlements against DASNY arising out of ownership of real property formerly owned by NGHP.

Goal 2: Maximize offset to the State service contract payments for bondholder payments.

- **Lease payments received annually.**

One lease payment was received for the period 4/1/2024 – 3/31/2025.

Additional information: A lease payment totaling \$1,770,986 was received on May 17, 2024 for the period 7/1/2022 – 6/30/2023.

- **90% of lease payments reimburse/offset past and/or current State financial obligations.**

For the period 4/1/2024 – 3/31/2025, the Corporation incurred net costs of \$155,834.50 in maintaining, operating, and administering the property. There were no reimbursements or offsets of past and/or current State financial obligations.

Additional information: Lease payment reconciliations are currently underway by H+H for the most recent and previous payments and is expected to be concluded soon. Once complete, and assuming no refund is necessary, up to 90% of the rent payment will be provided to DOB to reimburse or offset past and/or current State financial obligations.



Metrics to Quantify Performance Goals (SESC)

4/1/2024 – 3/31/2025

Goal 1: Deliver project on-time.

- **Percent of projects completed by scheduled completion date. ***

SESC completed 2 of 7 projects by the scheduled completion date.

Additional information: Three of the five projects that were not delivered on time were delivered within six months of the scheduled completion date. Delays were the result of unforeseen existing conditions; and landlord issues and delays.

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Goal 2: Utilize available program funding efficiently with a goal of at least 75% of available funds committed or expended.

- **Percent of funds committed to contracts or expended for other program purposes against total funding available from public and private sources.**

Due to the change in funding model from investor-based to lender-based, Goal 2 can no longer be quantified.

Goal 3: Maximize loan collections on behalf of Social Equity Impact Ventures, LLC.

- **Percent of dispensary operator loan payments collected on time.**

There were 201 loan payments due during the reporting period, 62 of which were collected on time, or 31%.

Additional information: Forty-five payments were collected within 15 days of the due date, 13 were collected 16-30 days past the due date, 25 were collected 31-60 days past the due date, and five were collected greater than 60 days past the due date. There are also, at the time of this reporting, 51 loan payments that are outstanding.

Additional information: Two payments were collected during the reporting period for payments that were due in the prior fiscal year.