

## **JOB ORDER CONTRACTING PROGRAM – BOND REQUIREMENTS**

### **BOND REQUIREMENTS**

DASNY's JOC Program requires all prime contractors to be bondable. Payment and Performance Bonds are required on a Job Order basis if:

- 1) the value a Job Order to be awarded is **\$100,000.00 or more**, or
- 2) the **cumulative value** of a Job Order to be awarded plus the value of all Job Orders previously awarded under the Contract is **\$100,000.00 or more**.

### **BIDDING REQUIREMENTS**

The low bidder must provide a letter from their Surety attesting to bidder's aggregate and per project Bond Limits.

Bidders on JOC term contracts are not required to submit a Surety letter with their bid. By submitting a bid, bidders represent they have bonding capacity at least equal to the maximum contract value of the term construction contract for which a bid is submitted.

All bidders must provide a Bid Bond

### **BOND COSTS**

The premium for any Payment and Performance bond required in connection with a Job Order is a reimbursable cost that is included in the price proposal with no mark-up, i.e.: an adjustment factor of 1.0000.