

Hedging Derivative Instruments  
Pay-Fixed, Receive-Variable Swaps

| Associated<br>Bond Issue                                       | Counterparty | Notional<br>Amounts<br>(in thousands) | Effective<br>Date | Swap<br>Fixed Rate<br>Paid | Variable<br>Rate Received | Variable Swap<br>Rate as of<br>3/31/25<br>% of SOFR | Variable Debt<br>Interest Rate<br>as of<br>3/31/25 | Termination<br>Date | Swap<br>Insurer <sup>(4)</sup> |
|--|--------------|---------------------------------------|-------------------|----------------------------|---------------------------|---|--|---------------------|--------------------------------|
| Court Facilities (The City of New York<br>Issue), Series 2005B | JP Morgan    | 44,820                                | 6/15/05           | 3.0170%                    | 64.3% of LIBOR            | 2.83563   | 3.55   | 5/15/39             | None                           |
| Court Facilities (The City of New York<br>Issue), Series 2005B | Goldman      | 80,680                                | 6/15/05           | 3.0170%                    | 64.3% of LIBOR            | 2.83563   | 3.55   | 5/15/39             | None                           |
| Total Court Facilites  |              | 125,500                               |                   |                            |                           |   |  |                     |                                |
| Total  |              | 125,500                               |                   |                            |                           |   |  |                     |                                |

**Legend:**

(1) City University of New York

(2) The original bonds associated with the CUNY interest rate swaps were refunded 12/11/08.

These interest rate swaps are now linked to the refunding bonds, Series 2008C and Series 2008D.

(3) London Interbank Offered Rate Municipal Swap Index

(4) Counterparty and Swap Insurer Credit Ratings

(5) Variable debt interest rate varies by sub-series. The rate reflected above represents the weighted average rate for all sub-series within the bond series.

**NOTE: The swap is insured if the bond issue is insured. Insurance reduced as it amortizes.**

| <u>Counterparties</u>                                 | <u>Credit Ratings <sup>(4)</sup></u> |                |              |
|---|--------------------------------------|----------------|--------------|
|   | <u>As of March 31, 2025</u>          |                |              |
|   | <u>Moody's</u>                       | <u>S&amp;P</u> | <u>Fitch</u> |
| Goldman Sachs Mitsui Marine Derivative Products, L.P. | Aa2                                  | AA-            | NA           |
| JPMorgan Chase Bank                                   | Aa2                                  | AA-            | AA           |
| <br><u>Swap Insurers</u>                              |                                      |                |              |
| AMBAC   | NA                                   | NA             | NA           |
| CIFGNA  | NA                                   | NA             | NA           |
| FGIC  | NA                                   | NA             | NA           |