Hedging Derivative Instruments
Pay-Fixed, Receive-Variable Swaps

Associated Bond Issue	Counterparty	Notional Amounts (in thousands)	Effective Date	Swap Fixed Rate Paid	Variable Rate Received	Variable Swap Rate as of 3/31/26 % of SOFR	Variable Debt Interest Rate as of 3/31/26	Termination Date	Swap Insurer [4]
Court Facilities (The City of New York Issue), Series 2005B	JP Morgan	44,820	6/15/05	3.0170%	64.3% of LIBOR	2.83563	2.91	5/15/39	None
Court Facilities (The City of New York Issue), Series 2005B	Goldman	80,680	6/15/05	3.0170%	64.3% of LIBOR	2.83563	2.91	5/15/39	None
Total Court Facilites		125,500							
Total		125,500							

Legend:

(1) City University of New York
(2) The original bonds associated with the CUNY interest rate swaps were refunded 12/11/08.
These interest rate swaps are now linked to the refunding bonds, Series 2008C and Series 2008D.
(3) London Interbank Offered Rate Municipal Swap Index
(4) Counterparty and Swap Insurer Credit Ratings
(5) Variable debt interest rate varies by sub-series. The rate reflected above represents the weighted average rate for all sub-series within the bond series.

NOTE: The swap is insured if the bond issue is insured. Insurance reduced as it amortizes.

	Credit Ratings (4)		
		As of March 31, 2025	
Counterparties	**Moody's**	**S&P**	**Fitch**
Goldman Sachs Mitsui Marine Derivative Products, L.P.	Aa2	AA-	NA
JPMorgan Chase Bank	Aa2	AA-	AA
Swap Insurers			
AMBAC	NA	NA	NA
CIFGNA	NA	NA	NA
FGIC	NA	NA	NA