

**NOTICE OF PUBLIC HEARING ON  
PROPOSED PROJECT AND ISSUANCE OF REVENUE BONDS  
BY THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK  
FOR YESHIVA UNIVERSITY**

Public notice is hereby given that, at the date and time designated below, the Dormitory Authority of the State of New York ("DASNY") will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the project described below (the "Project") and the proposed issuance by DASNY of one or more series of tax-exempt Yeshiva University Revenue Bonds (the "Bonds") in an estimated aggregate principal amount not to exceed \$165,000,000.00 as part of a plan of financing. The public is invited to comment either by teleconference or in writing (each as described below) with respect to the Project and the issuance of the Bonds.

The proceeds of the Bonds are expected to be loaned to Yeshiva University, an institution of higher education duly incorporated and existing under the laws of the State of New York (the "Institution"), which is an organization described in Section 501(c)(3) of the Internal Revenue Code, to finance or refinance all or a portion of the cost of acquiring, constructing, reconstructing, renovating, equipping or otherwise providing for the Project and paying costs of issuance, capitalized interest (if any), and funding the debt service reserve fund for the Bonds (if any) at its requirement.

The Project consists of the New Money Project, the 2011A Current Refunded Project and the 2009 Current Refunded Project. The portion of the Project consisting of the 2011A Medical School Facilities and the 2009 Medical School Facilities is owned and will be operated by Albert Einstein College of Medicine, an institution of higher education duly incorporated and existing under the laws of the State of New York, which is an organization described in Section 501(c)(3) of the Internal Revenue Code. The remaining portion of the Project is or will be owned and operated by the Institution and is located at the addresses indicated below in New York, New York.

The Bonds to be issued for the New Money Project are expected to have an aggregate principal amount not to exceed \$25,000,000.00 (but in no event will the combined principal amount of Bonds issued for the New Money Project, the 2011A Current Refunded Project, and the 2009 Current Refunded Project exceed \$165,000,000.00). The New Money Project will consist of the costs of the acquisition, renovation, and equipping of certain of the Institution's facilities located at 2495 Amsterdam Avenue, New York, New York; 500 West 185<sup>th</sup> Street, New York, New York; 245 Lexington Avenue, New York, New York; 119 East 29<sup>th</sup> Street, New York, New York; 215 Lexington Avenue, New York, New York; and 50 East 34<sup>th</sup> Street, New York, New York to provide for energy conservation upgrades to such facilities.

The Bonds to be issued for the 2011A Current Refunded Project are expected to have an aggregate principal amount not to exceed \$45,000,000.00 (but in no event will the combined principal amount of Bonds issued for the New Money Project, the 2011A Current Refunded Project, and the 2009 Current Refunded Project exceed \$165,000,000.00). The 2011A Current Refunded Project will consist of the refunding of all or a portion of DASNY's Yeshiva University Bonds, Series 2011A (the "2011A Bonds"), which were issued to (1) finance and refinance costs

of the renovation, improvement, repair and equipping of the exterior and/or interior of existing facilities located at the following addresses, including the refinancing of certain taxable debt that financed such expenditures: 1855 Eastchester Road, Bronx, New York; 1845 Eastchester Road, Bronx, New York; 1859 Eastchester Road, Bronx, New York; 1865 Eastchester Road, Bronx, New York; 2035 Eastchester Road, Bronx, New York; 2025 Eastchester Road, Bronx, New York; 1300 Morris Park Avenue, Bronx, New York; 1250 Morris Park Avenue, Bronx, New York; 1165 Morris Park Avenue, Bronx, New York; 1301 Morris Park Avenue, Bronx, New York; 1225 Morris Park Avenue, Bronx, New York; 1200 Van Nest Avenue, Bronx, New York; 1731 Seminole Avenue, Bronx, New York; 1579 Rhinelander Avenue, Bronx, New York; 1915 Eastchester Avenue, Bronx, New York; 1410 Pelham Parkway South, Bronx, New York; 1199 Sackett Avenue, Bronx, New York; 1510 Waters Place, Bronx, New York; 1201 Morris Park Avenue, Bronx, New York; and 1910 Seminole Avenue, Bronx, New York (collectively the "2011A Medical School Facilities"); (2) finance and refinance costs of the renovation, improvement, repair and equipping of the exterior and/or interior of existing facilities located at the following addresses, including the refinancing of certain taxable debt that financed such expenditures: 215 Lexington Avenue, New York, New York; 2501 Amsterdam Avenue, New York, New York; 526 West 187<sup>th</sup> Street, New York, New York; 2520 Amsterdam Avenue, New York, New York; 24-36 Laurel Hill Terrace, New York, New York; 251 Lexington Avenue, New York, New York; 2498 Amsterdam Avenue, New York, New York; 150 East 35<sup>th</sup> Street, New York, New York; 2479 Amsterdam Avenue, New York, New York; 2469 Amsterdam Avenue, New York, New York; 2495 Amsterdam Avenue, New York, New York; 2496 Amsterdam Avenue, New York, New York; 2521 Amsterdam Avenue, New York, New York; 245 Lexington Avenue, New York, New York; 253 Lexington Avenue, New York, New York; 55 Fifth Avenue, New York, New York; 119 East 29<sup>th</sup> Street, New York, New York; 50 East 34<sup>th</sup> Street, New York, New York; 151 East 36<sup>th</sup> Street, New York, New York; 2461 Amsterdam Avenue, New York, New York; and 515 West 185<sup>th</sup> Street, New York, New York; and (3) refund a portion of DASNY's Yeshiva University Insured Revenue Bonds, Series 2001 (the "2001 Bonds").

The proceeds of the 2001 Bonds were used, in addition to other purposes, to (1) refund DASNY's Yeshiva University Insured Revenue Bonds, Series 1994, the proceeds of which were used, in addition to other purposes, to construct and equip a biomedical research facility at the University's Jack and Pearl Resnick Campus of the Albert Einstein College of Medicine located at 1859 Eastchester Road, Bronx, New York, and (2) finance or refinance the acquisition, construction, renovation, improvement, repair and equipping of existing and new facilities located at the following addresses: 245 Lexington Avenue, New York, New York; 150 East 35<sup>th</sup> Street, New York, New York; 151 East 36<sup>th</sup> Street, New York, New York; 119 East 29<sup>th</sup> Street, New York, New York; 253 Lexington Avenue, New York, New York; 215 Lexington Avenue, New York, New York; 515 West 185<sup>th</sup> Street (between Amsterdam and Audubon Avenues), New York, New York; and 2461 Amsterdam Avenue, New York, New York.

The Bonds to be issued for the 2009 Current Refunded Project are expected to have an aggregate principal amount not to exceed \$95,000,000.00 (but in no event will the combined principal amount of Bonds issued for the New Money Project, the 2011A Current Refunded Project, and the 2009 Current Refunded Project exceed \$165,000,000.00). The 2009 Current Refunded Project will consist of the refunding of all or a portion of DASNY's Yeshiva University Bonds, Series 2009 (the "2009 Bonds"), which were issued, to (1) finance and refinance costs of

the (i) acquisition, construction, renovation, and equipping of a new, approximately 60,000 sq. ft., 6-story mixed use building, the Glueck Center, located at 515 West 185th Street, New York, New York, to include lecture halls, classrooms, offices, conference and seminar rooms, student and faculty lounges, archival storage space and common areas; (ii) renovation, improvement, and equipping of existing facilities, centered at 1300 and 1301 Morris Park Avenue, Bronx, New York, including but not limited to the installation of information technology facilities; (iii) acquisition, potential demolition, renovation, improvement, repair and equipping of existing residential facilities located at 2461 Amsterdam Avenue, New York, New York; (iv) acquisition, construction, renovation, improvement, repair and equipping of the exterior and/or interior of existing facilities located at: 24-36 Laurel Hill Terrace, New York, New York; 251 Lexington Avenue, New York, New York; 2498 Amsterdam Avenue, New York, New York; 150 East 35th Street, New York, New York; 2479 Amsterdam Avenue, New York, New York; 2469 Amsterdam Avenue, New York, New York; 2495 Amsterdam Avenue, New York, New York; 2496 Amsterdam Avenue, New York, New York; 2501 Amsterdam Avenue, New York, New York; 2520 Amsterdam Avenue, New York, New York; 2521 Amsterdam Avenue, New York, New York; 500 West 185th Street, New York, New York; 215 Lexington Avenue, New York, New York; 245 Lexington Avenue, New York, New York; 253 Lexington Avenue, New York, New York; 55 Fifth Avenue, New York, New York; 119 East 29th Street, New York, New York; 50 East 34th Street, New York, New York; 237 East 34th Street, New York, New York; 151 East 36th Street, New York, New York; 86-86 Palo Alto Street, Holliswood, New York; (v) acquisition, construction, renovation, improvement, repair and equipping of the exterior and/or interior of existing facilities located at: 1300 Morris Park Avenue, Bronx, New York; 1301 Morris Park Avenue, Bronx, New York; 1225 Morris Park Avenue, Bronx, New York; 1201 Morris Park Avenue, Bronx, New York; 1165 Morris Park Avenue, Bronx, New York; 1579 Rhinelander Avenue, Bronx, New York; 1200 Van Nest Avenue, Bronx, New York; 1250 Morris Park Avenue, Bronx, New York; 1910 Seminole Avenue, Bronx, New York; 1865 Eastchester Road, Bronx, New York; 1199 Sackett Avenue, Bronx, New York; 1731 Seminole Avenue, Bronx, New York (collectively with the facilities financed in (ii) above, the "2009 Medical School Facilities"); (2) refinance debt incurred to acquire and maintain certain of the facilities listed above in subparagraph (iv) and (v); and (3) refund the outstanding principal amount of DASNY's Yeshiva University Insured Revenue Bonds, Series 1998 (the "Series 1998 Bonds").

The proceeds of the 1998 Bonds were used, in addition to other purposes, to finance and refinance costs of the renovation, rehabilitation, refurbishing and equipping of the Institution's Brookdale Center, a condominium in the building located at 55 Fifth Avenue, New York, New York.

A public hearing with respect to the proposed issuance of the Bonds and the Project will be held at 10:00 a.m. on June 8, 2022. The public hearing is being conducted remotely, through the use of telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free number (866) 705-2554 and entering conference code 293301#. In order to facilitate registration of participants to the teleconference, it is requested that such persons call the above number no later than 9:55 a.m. Written comments can be submitted to DASNY via email at [fwclark@dasny.org](mailto:fwclark@dasny.org) no later than 10:30 a.m. on the date of the public hearing. General inquiries can be submitted to DASNY at the above email address at any time prior to the public hearing.