

**NOTICE OF PUBLIC HEARING ON PROPOSED FINANCING AND REFINANCING  
OF PROJECTS AND ISSUANCE OF REVENUE BONDS BY  
THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK  
FOR ST. JOSEPH'S COLLEGE, NEW YORK**

Public notice is hereby given that, at the time and place designated below, the Dormitory Authority of the State of New York (the "Authority") will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the proposed financing and refinancing of the Projects described below, and the proposed issuance by the Authority of one or more series of tax-exempt Dormitory Authority of the State of New York, St. Joseph's College Revenue Bonds, Series 2020 (the "Bonds") for the purpose of financing the new project described below (the "New Money Project") and refunding the Authority's St. Joseph's College Revenue Bonds, Series 2010, proceeds of which financed certain existing projects as described below (the "Refunded Projects" and, together with the New Money Project, the "Projects"), and financing issuance costs. All of the Projects will be or are owned for federal tax purposes and operated by St. Joseph's College, New York (the "Institution") for educational purposes at 245 Clinton Avenue, Brooklyn, New York 11205 (the "Brooklyn Campus") and at 155 West Roe Boulevard, Patchogue, New York 11772 (the "Long Island Campus"), as set forth herein. The Bonds will be issued as qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986, as amended, pursuant to a plan of finance in one or more series or sub-series in an aggregate amount not to exceed \$32,000,000.

The New Money Project includes the construction and equipping of a new approximately 38,000 square foot student center, and related working capital expenditures, to be located on the Long Island Campus in the maximum principal amount of \$10,500,000.

The Refunded Projects include (i) construction of an approximately 44,000 square foot athletic facility housing an NCAA regulation basketball court with seating for approximately 250 spectators and men's and women's locker rooms for both visiting teams and Institution teams, a fitness center, coaches suite, and a parking garage (consisting of approximately 14,000 square feet of the total 44,000 square feet of the athletic facility) to accommodate 95 vehicles, all located on the Brooklyn Campus, in the maximum refinanced amount of \$12,040,000, and (ii)(a) construction of an athletic facility on 24.8 acres at the Long Island Campus, including baseball and softball fields, 6 illuminated tennis courts, a 400-meter all weather running track, a multi-purpose field with approximately 1,500 seat capacity bleachers, locker room space, and parking for 175 cars, and (b) conversion of four classrooms at the Long Island Campus into new laboratory space, in the maximum refinanced amount of \$9,460,000.

The public is invited to comment either in person or in writing with respect to the Bonds and the financing and refinancing of the Projects. A public hearing with respect to proposed issuance(s) of the Bonds will be held in the Authority's Corporate Headquarters located at 515 Broadway, Albany, New York 12207 at 10:00 a.m. on January 31, 2020. Written comments must be received at the above address no later than such date. Materials relating to the proposed issuance of the Bonds and financing of the Projects are available for inspection at such location from 9:00 a.m. to 5:00 p.m. on any business day preceding the hearing and at the hearing. Further information may be requested from the Office of Counsel located at 515 Broadway, Albany, New York 12207 or by calling (518) 257-3120.