

**NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT  
AND ISSUANCE OF BONDS BY  
THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK  
FOR ST. JOHN'S UNIVERSITY**

Public notice is hereby given that, at the time designated below, the Dormitory Authority of the State of New York ("DASNY") will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the project described below (the "Project") and the proposed issuance by DASNY of its tax-exempt and taxable St. John's University Revenue Bonds (collectively, the "Bonds") in one or more series pursuant to a plan of financing in an aggregate principal amount not to exceed \$280,000,000 for the Project. The public is invited to comment either by telephonic conference (as described below) or in writing with respect to the Project and the issuance of the Bonds.

Bonds issued on a tax-exempt basis will be issued as qualified 501(c)(3) bonds within the meaning of Section 145 of the Internal Revenue Code of 1986. The Project is or will be owned by St. John's University, New York, a nonprofit educational organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the "Institution"), or a wholly-owned special purpose entity that is a disregarded entity for federal tax purposes. The Project is or will be operated by the Institution. The Project is or will be located on the Institution's campus at 8000 Utopia Parkway, Queens, New York 11439, bounded generally by Union Turnpike to the north, Utopia Parkway to the east, Grand Central Parkway to the south, 168<sup>th</sup> Street, Goethals Avenue and 170<sup>th</sup> Street to the west, and adjacent or proximate property (the "Queens Campus"); the Institution's campus at 300 Howard Avenue, Staten Island, New York 10301, bounded generally by Greta Place to the north, Howard Avenue to the east, Hillcrest Road and Arlo Road to the south, Bertha Place and Duncan Road to the west, and adjacent or proximate property (the "Staten Island Campus"); or as otherwise described below. Proceeds of the Bonds are expected to be used to finance, refinance or reimburse the Institution for qualifying portions of the cost of acquiring, constructing, reconstructing, renovating, furnishing, equipping or otherwise providing for the Project and paying costs of issuance and other delivery date expenses, capitalized interest, a swap termination fee, and funding the debt service reserve fund (if any) at its requirement.

The Project consists of:

(A) An aggregate principal amount not to exceed \$90,000,000 will be used to finance the following improvements relating to facilities located on the Queens Campus: (1) the demolition of an existing building known as St. Vincent Hall, and the acquisition, construction, furnishing and equipping at the same location of a new 68,000 square foot multi-level health sciences building, which will consist of labs, lecture space, classrooms, administration offices, and common areas to be used for the Institution's health sciences initiatives or other academic programs; and (2) the acquisition, construction, reconstruction, renovation, equipping, furnishing, repairing, purchasing or otherwise providing for qualifying capital improvements at various academic and non-academic buildings and facilities located on the Queens Campus (including, but not limited to, Marillac Hall, St. Albert Hall and St. Augustine Hall), which capital improvements include, but are not limited to, the following: (i) infrastructure improvements including, but not limited to, boilers and windows, (ii) renovations (and associated space moves during renovations), including, but not limited to, upgrades to teaching and research labs, classrooms, buildings and building

lobbies, and restrooms, and (iii) the replacement or acquisition of equipment including, but not limited to, academic research and teaching equipment, public safety surveillance video cameras, information technology voice/data equipment and faculty and staff computer equipment.

(B) An aggregate principal amount not to exceed \$98,000,000 will be used for the current refunding of all or a portion of DASNY's St. John's University Revenue Bonds, Series 2008B-1 and 2008B-2 (the "2008B Bonds"), currently outstanding in the aggregate principal amount of \$100,635,000. The 2008B Bonds were part of the same issue as DASNY's St. John's University Insured Revenue Bonds (Letter of Credit Secured), Series 2008A (the "2008A Bonds", and with the 2008B Bonds, the "2008 Bonds"). The proceeds of the 2008 Bonds were applied to (1) current refund a portion of DASNY's St. John's University Insured Revenue Bonds, Series 2001B (the "2001B Bonds"), (2) current refund a portion of DASNY's St. John's University Insured Revenue Bonds, Series 2005B (the "2005B Bonds"), (3) current refund a portion of DASNY's St. John's University Insured Revenue Bonds, Series 2005C (the "2005C Bonds"), and (4) current refund a portion of DASNY's St. John's University Insured Revenue Bonds, Series 2007B (the "2007B Bonds").

The portion of the Project financed with the proceeds of the 2001B Bonds consists of: (1) construction and equipping of an approximately 450-bed residence hall located at the Queens Campus; (2) acquisition and installation of various information technology equipment and systems for the Queens Campus and the Staten Island Campus; (3) the renovation of existing facilities and acquisition of equipment and other general campus improvements at the Queens Campus and the Staten Island Campus; (4) construction of a 225-space structured parking facility at the Queens Campus; and (5) additional costs incurred in connection with the construction of the Century Hall, Hillcrest and O'Connor residence halls with a total of approximately 775 beds located on the Queens Campus that were originally financed with the proceeds of the Institution's St. John's University, New York Insured Taxable Bonds, Series 1998.

The portion of the Project financed with the proceeds of the 2005B Bonds consists of: (1) the construction and equipping of a new 40,000 square foot athletic field house on the Queens Campus to include four practice basketball courts and office space for men's and women's basketball coaches; (2) the renovation and equipping of St. Albert Hall, the Institution's science building, on the Queens Campus to include new science laboratories, faculty and administrative offices to support the Institution's science master plan; (3) the installation of security equipment, including turnstiles, security cameras and related technology equipment, the construction of site improvements at Belson Park, a recreational space, and the relocation of the Customer Service Center to O'Connor Hall, all on the Queens Campus; (4) the renovation and equipping of administrative offices, faculty offices and classrooms on the Queens Campus; (5) the construction and renovation of various site improvements throughout the Queens Campus; (6) the construction and equipping of the DaSilva Academic Center, an academic building on the Staten Island Campus; and (7) the renovation and equipping of existing facilities, the construction of other general improvements and the acquisition and installation of information technology equipment and systems throughout the Queens Campus and the Staten Island Campus, including all necessary and usual attendant and related facilities, equipment furnishings and fixtures, together with related demolition, site improvements and utility work.

The portion of the Project financed or refinanced with the proceeds of the 2005C Bonds consists of the advance refunding of a portion of DASNY's St. John's University Insured Revenue Bonds, Series 1996, the proceeds of which were used for: (1) the renovation of classroom, laboratory and administrative office facilities, the acquisition and installation of computer, communications and related equipment throughout the campus, and the construction and installation of improvements to campus lighting and the Da Silva Field, an all-purpose athletic field, all on the Queens Campus; and (2) the construction and equipping of the Kelleher Center, an administrative and student services building, the construction and equipping of the DaSilva Academic Center, the renovation of classroom, laboratory and administrative office facilities, and the acquisition and installation of computer, communications and related equipment throughout the campus, all on the Staten Island Campus.

The portion of the Project financed with the proceeds of the 2007B Bonds consists of: (1) on the Queens Campus, (a) the construction and equipping of sixteen new, three-story townhouses of approximately 4,000 gross sq. ft. each to accommodate a total of approximately three hundred and ten new beds for students and current and former faculty, staff and administrative personnel in an area on the south east perimeter of the campus of approximately 65,000 sq. ft.; and (b) the renovation and equipping of the approximately 56,990 sq. ft. St. Vincent Hall to accommodate approximately one hundred eighty student beds; (2) on the Queens Campus, the construction and equipping of a new 3-4 story, approximately 40,000 gross sq. ft. academic building to accommodate new classroom space, faculty offices and meeting rooms; (3) on the Queens Campus, the construction of an approximately 70,000 sq. ft. student center to accommodate a café, lounge, student life office and meeting and conference rooms; (4) on the Queens Campus, (a) construction of approximately 226 new parking spaces on the roof deck of the existing Parking Garage and placement of new cladding on the exterior of the parking garage; (b) construction of approximately 110 new parking spaces at the existing ROTC site; and (5) site improvements to the proposed facilities as well as realignment of existing internal roadways or construction of new internal access roads to accommodate the new construction; and (6) the construction of other general improvements and the acquisition and installation of equipment and systems throughout the Queens Campus and the Staten Island Campus.

(C) An aggregate principal amount not to exceed \$19,550,000 will be used for the refunding of all or a portion of DASNY's St. John's University Revenue Bonds, Series 2012B (the "2012B Bonds") currently outstanding (and not otherwise defeased) in the aggregate principal amount of \$15,255,000. The proceeds of the 2012B Bonds were applied to the current refunding of the 2008A Bonds described above, the proceeds of which were used for the purposes of the 2008 Bonds described above.

(D) An aggregate principal amount not to exceed \$72,450,000 will be used for the refunding of all or a portion of DASNY's St. John's University Revenue Bonds, Series 2013A (the "2013A Bonds") currently outstanding in the aggregate principal amount of \$57,935,000. The proceeds of the 2013A Bonds were used to finance a portion of the costs of acquiring certain real property located at 172-12 Henley Road, Jamaica, New York 11432 near the Queens Campus (the "Henley Road Project"). The Henley Road Project is an existing 7-story (plus cellar), approximately 113,000 square foot, student residence building housing approximately 425 students of the Institution, and includes all necessary and usual attendant and related facilities, equipment, furnishings and fixtures.

A public hearing with respect to the proposed issuance of the Bonds will be held at 10 a.m. on April 16, 2021. In light of the COVID-19 healthcare crisis, such public hearing is being conducted remotely, through the use of telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free-number (866) 394-2346 and entering conference code 3592186282#. In order to facilitate registration of participants to the teleconference, it is requested that such persons call the above number no later than 9:55 a.m.

Written comments may be submitted to DASNY via email at [csarjean@dasny.org](mailto:csarjean@dasny.org) no later than 10 a.m. on the date of the public hearing. General inquiries can be submitted to DASNY at the above email at any time prior to the public hearing.