

**NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT  
AND ISSUANCE OF TAX-EXEMPT REVENUE BONDS  
BY THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK  
FOR ORCHARD PARK CCRC, INC. D/B/A/ FOX RUN AT ORCHARD PARK**

**PUBLIC NOTICE IS HEREBY GIVEN** that, at the time and place designated below, the Dormitory Authority of the State of New York (“**DASNY**”) will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the proposed financing for the project (the “**Project**”) described below, involving the proposed issuance by DASNY of one or more series of tax-exempt bonds (under Section 145 of the Internal Revenue Code of 1986, as amended, the “**Code**”)) being the Orchard Park CCRC, Inc. Tax-Exempt Revenue Bonds, Series 2025 (the “**Bonds**”), for the purpose of (i)(A) acquiring, constructing and equipping three (3) new, additional independent living wings connected to its existing campus located at One Fox Run Lane, Orchard Park, New York 14127 (the “**Existing Facility**”) comprised of 63 new independent living units with a unit mix ranging from one-bedroom units to two-bedroom units with a den totaling approximately 89,000 square feet (the “**New Independent Living Units**”), (B) acquiring, constructing and equipping eight (8) new patio home units, with each having two-bedrooms, an optional den and a one-car garage totaling approximately 14,200 square feet (the “**New Patio Homes**”) and (C) acquiring, renovating, expanding and equipping approximately 36,000 square feet of the common areas of the Existing Facility, including, but not limited to, the salon, art gallery, kitchen, dining room, fitness center, theater and event center, and certain other capital expenditures which are related to the Existing Facility (the “**Renovations**”; and, together with the New Independent Living Units and the New Patio Homes, the “**2025 Facility**”; and, further, the Existing Facility and the 2025 Facility are hereinafter referred to as the “**Facility**”), (ii) providing for the payment of funded interest on the Bonds, if any, (iii) funding any Debt Service Reserve Fund, and (iv) financing costs of issuance of such Bonds. The Facility is owned and operated by Orchard Park CCRC, Inc., D/B/A Fox Run at Orchard Park, a New York not-for-profit corporation and an organization described in Section 501(c)(3) of the Code. The Bonds will be issued in one or more issues, series or sub-series at one or more times, as part of a plan of financing, in a maximum aggregate stated principal amount not to exceed \$75,000,000. The public is invited to comment either by teleconference or in writing with respect to the Project and the issuance of the Bonds.

A public hearing with respect to the proposed Project and the issuance of the Bonds will be held at 10:00 a.m. on September 23, 2025. The public hearing is being conducted remotely, through the use of telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free number (866) 705-2554 and entering conference code 293301#. In order to facilitate registration of participants to the teleconference, it is requested that such persons call the above number no later than 9:55 a.m. Written comments can be submitted to DASNY via email at [mlogan@dasny.org](mailto:mlogan@dasny.org) no later than 10:30 a.m. on the date of the public hearing. General inquiries can be submitted to DASNY at the above email address at any time prior to the public hearing.