

**NOTICE OF PUBLIC HEARING
ON THE PROPOSED PROJECTS AND EXECUTION OF
MASTER EQUIPMENT LEASE AND SUBLEASE AGREEMENT(S)
BY THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK
FOR UNITED HEALTH SERVICES HOSPITALS, INC.**

PUBLIC NOTICE IS HEREBY GIVEN that, at the time designated below, the Dormitory Authority of the State of New York (“**DASNY**”) will conduct a public hearing pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, for the purpose of giving interested persons an opportunity to be heard on (i) the project described below (the “**Project**”) and the execution by DASNY of one or more tax-exempt leases (each, a “**Lease**” and, collectively, the “**Leases**”) in an estimated aggregate amount not to exceed \$10,000,000 and (ii) the proposed amendment to the allocation of proceeds related to the prior project described below (the “**2024 Project**”). The public is invited to comment either by teleconference or in writing (each as described below) with respect to the Project, the execution of the Lease(s) and the amendment to the 2024 Project.

The Project involves a plan of financing or refinancing the equipment described below (the “**Equipment**”), including related construction and rehabilitation, for the benefit of United Health Services Hospitals, Inc. (“**UHS**”), a New York not-for-profit corporation located at 10-42 Mitchell Avenue, Binghamton, New York 13903. The Equipment consists of information technology infrastructure, anesthesia machines, ultrasound bronchoscope equipment, x-ray machines and diagnostic systems, a DaVinci DV5 robot, infusion devices, cardiac ultrasound systems and EKG machines, nursing and monitoring equipment and sleep study equipment. The Equipment will be owned and operated by UHS and will be located at the following four locations owned or controlled by UHS: (1) 33-57 Harrison Street, Johnson City, New York 13790 (“**Wilson Medical Center**”), (2) 20 Mitchell Avenue, Binghamton, New York 13903 (“**Phelps Hall**”), (3) 10-42 Mitchell Avenue, Binghamton, New York 13903 (“**Binghamton General Hospital**”) and (4) 93 Pennsylvania Avenue, Binghamton, New York 13903 (“**UHS Sleep Center**”). The approximate maximum principal amount of Lease proceeds to be expended on Equipment to be located at Wilson Medical Center is \$6,892,986. The approximate maximum principal amount of Lease proceeds to be expended on Equipment to be located at Phelps Hall is \$1,264,819. The approximate maximum principal amount of Lease proceeds to be expended on Equipment to be located at Binghamton General Hospital is \$1,643,702. The approximate maximum principal amount of Lease proceeds to be expended on Equipment to be located at UHS Sleep Center is \$198,493. The actual amount of Lease proceeds allocable to each facility may differ from the estimated allocation amounts set forth above, but in no event will the aggregate principal amount of Lease proceeds exceed the amount of \$10,000,000.

Additionally, following a public hearing held on November 20, 2024, DASNY entered into a Master Lease and Sublease Agreement, dated as of December 1, 2024, by and among DASNY, Manufacturers and Traders Trust Company and UHS, in an estimated aggregate amount not to exceed \$7,595,000, for purposes of funding the financing or refinancing of certain equipment, including related construction and rehabilitation, for the benefit of UHS, including essential tremor machines, information technology infrastructure, CT machines, heart and lung machines and operating equipment (the “**2024 Project**”), to be located at the following three

locations owned or controlled by UHS: (1) Wilson Medical Center, (2) 4417 Vestal Parkway East, Vestal, New York 13850 and (3) Phelps Hall. Upon completion of the 2024 Project, a portion of the proceeds in the approximate amount of \$45,136.13 remains unspent. DASNY now proposes to reallocate such unspent proceeds to the costs of issuance of the Project.

A public hearing with respect to the proposed Project, the proposed execution of the Lease(s) and the proposed reallocation of proceeds related to the 2024 Project will be held at 10:00 a.m. on October 23, 2025. Such public hearing is being conducted remotely, through the use of telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free-number (866) 705-2554 and entering conference code 293301#. In order to facilitate registration of participants to the teleconference, it is requested that such persons call the above number no later than 9:55 a.m. Written comments can be submitted to DASNY via email at tmurphy@dasny.org no later than 10:30 a.m. on the date of the public hearing. General inquiries can be submitted to DASNY at the above email address at any time prior to the public hearing.