



POLICY REGARDING PAYMENT OF COMPENSATION AND REIMBURSEMENTS TO AND TIME AND ATTENDANCE OF SENIOR MANAGEMENT

Purpose

This document formalizes the policy of the Dormitory Authority (the “DASNY”) with respect to payment of compensation and reimbursements to and time and attendance of senior management of DASNY.

Background

Public Authorities Law (“PAL”) § 2824(1) requires the Board of each State authority to establish a policy regarding payment of compensation and reimbursements to and time and attendance of senior management. At present, such matters are covered by and regulated in DASNY’s By-Laws and *Employee Handbook*, respectively. This policy formalizes the relevant provisions of those sources as official Authority policy in compliance with PAL § 2824(1).

Policy

The payment of compensation to Staff Officers of DASNY shall be made in accordance with the By-Laws of DASNY providing for the appointment of such Officers. The annual compensation payable to Staff Officers shall be subject to annual review of the Governance Committee as provided in the Charter for that Committee. Staff Officers shall be subject to annual performance review as determined by the Board of DASNY.

Staff Officers shall adhere to the *Employee Handbook* as the same shall be amended or supplemented, including, but not limited to, those provisions pertaining to, work hours, pay practices, and employee benefits.

Dated: March 12, 2014

Governance Annual Review: February 11, 2026