# Bonds and Notes Outstanding Ratings Report Fiscal Years Ending 2014 and 2015



Disclaimer: Ratings were obtained from Moody's Investors Service, Inc., Standard & Poor's Financial Services LLC and Fitch Ratings Ltd. websites. Permission for reproduction and distribution of this information was obtained from all three agencies for the purpose of this report only. Any other reproduction and distribution of this information in any form is prohibited.

RATINGS		
S&P Rating	loody's Rating	Par Amount of
as of 3/31/14 as of 3/31/15	1/14 as of 3/31/15	sued
ng	S&P Rati	Moody's Rating S&P Rati

## DASNY DEBT ISSUANCES:

#### HEALTH CARE:

#### Α

A							
Adult Day Care Revenue Bonds, Series 2005 (SONYMA)	\$ 13,355,000	Aa1	Aa1	NR	NR	NR	NR
AIDS Long-Term Health Care Facilities Revenue Bonds, Series 2005 (SONYMA)	50,905,000	Aa1	Aa1	NR	NR	NR	NR
<ul> <li>Albany Medical Center Hospital FHA-Insured Mortgage Hospital Revenue Bonds, Subseries 2004A-1 (FHA w/Assured wrap)</li> </ul>	96,815,000	A2	A2	AA	AA	NR	NR
В							
Beverwyck, Inc. Revenue Bonds, 1995 Issue (Bank of America LOC)	22,440,000	A2/VMIG-1	NR	A/A-1	NR	NR	NR
<ul> <li>Bishop Henry B. Hucles Nursing Home, Inc. Revenue Bonds, Series 2006 (SONYMA)</li> </ul>	29,345,000	Aa1	Aa1	NR	NR	NR	NR
<ul> <li>Blythedale Children's Hospital Revenue Bonds, Series 2009 (TD Bank LOC)</li> </ul>	27,000,000	Aa3/VMIG-1	Aa3/VMIG-1	NR	NR	NR	NR
Bronx-Lebanon Hospital Center Revenue Bonds, Series 2009 (TD Bank LOC)	36,510,000	Aa3	Aa3	NR	NR	NR	NR
Buena Vida Nursing Home Revenue Bonds, Series 2013A (SONYMA)	25,750,000	Aa1	Aa1	NR	NR	AA-	AA-
Buena Vida Nursing Home Revenue Bonds, Series 2013B (SONYMA)	275,000	Aa1	NR	NR	NR	AA-	NR
c							
<ul> <li>Cabrini of Westchester Project GNMA Collateralized Revenue Bonds, Series 2006 (FHA)</li> </ul>	51,775,000	NR	NR	AA+	AA+	NR	NR
Carmel Richmond Nursing Home, Inc. Revenue Bonds, Series 1999 (Allied Irish LOC)	30,645,000	Ba3	NR	NR	NR	NR	NR
• Catholic Health Services of Long Island Obligated Group Revenue Bonds (Mercy Medical Center) Revenue Bonds, Series 1999B (PARS) (MBIA)	51,950,000	Baa1	A3 (5/21/14)	AA-	AA-	BBB+	BBB+
Catholic Health Services of Long Island Obligated Group Revenue Bonds (St. Francis Hospital Project) Revenue Bonds, Series 2004	99,645,000	Baa1	NR	BBB+	NR	BBB+	NR
<ul> <li>Catholic Health System Obligated Group Revenue Bonds, Series 2006A (Mercy Hospital of Buffalo) (HSBC LOC)</li> </ul>	13,360,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
• Catholic Health System Obligated Group Revenue Bonds, Series 2006B (Sisters of Charity Hospital of Buffalo, New York) (HSBC LOC)	30,295,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
Catholic Health System Obligated Group Revenue Bonds, Series 2006C (Kenmore Mercy Hospital) (HSBC LOC)	16,730,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
Catholic Health System Obligated Group Revenue Bonds, Series 2006D (St. Joseph of Cheektowaga, New York) (HSBC LOC)	8,435,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
<ul> <li>Catholic Health System Obligated Group Revenue Bonds, Series 2008 (Mercy Hospital of Buffalo) (HSBC LOC)</li> </ul>	24,700,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
Catholic Health System Obligated Group Revenue Bonds (Kenmore Mercy Hospital), Series 2012A	14,235,000	Baa1	Baa1	BBB+	BBB+	BBB+	BBB+
Catholic Health System Obligated Group Revenue Bonds (Mercy Hospital of Buffalo), Series 2012B	3,080,000	Baa1	Baa1	BBB+	BBB+	BBB+	BBB+
Coburg Village, Inc. Private Placement Bonds, Series 2011	19,585,000	NR	NR	NR	NR	NR	NR
Concord Nursing Home, Inc. Project GNMA Collateralized Revenue Bonds, Series 2007 (GNMA)	18,690,000	NR	NR	WR	WR	NR	NR
E	 						
<ul> <li>Eger Health Care and Rehabilitation Center FHA-Insured Mortgage Revenue Bonds, Series 2000 (FHA)</li> </ul>	12,100,000	NR	NR	WR	WR	NR	NR
Ellis Hospital FHA-Insured Mortgage Hospital Revenue Bonds, Series 2004 (FHA)	16,825,000	NR	NR	WR	NR	NR	NR
F							
F.F.T. Senior Communities, Inc. Revenue Bonds, Series 2012 (HSBC LOC)	14.680.000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR

<u>Key</u> : WR = Rating Withdrawn NR - DASNY/Client did not request rating from this rating agency.		_			RA	TINGS		
BOLD - rating changed	Par /	Amount of	Moody's Rating		S&P Rating Fitch Rat		Rating	
BLUE - Issued after 3/31/14 RED - Issue no longer outstanding as of 3/31/15	Bon	nds Issued	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15
NA - not applicable GREEN - Reoffered. Rating at 3/31/14 reflects rating prior to reoffering.								

G

G							
<ul> <li>Gurwin Jewish Geriatric Center FHA-Insured Mortgage Nursing Home Revenue Bonds, Series 2005A (FHA)</li> </ul>	16,380,000	NR	NR	WR	NR	NR	NR
Gurwin Jewish Geriatric Center FHA-Insured Mortgage Nursing Home Revenue Bonds, Series 2005B (FHA)	9,335,000	NR	NR	WR	NR	NR	NR
Н							
<ul> <li>Health Center (Brookdale Family Care Center/St. Mary's Center) Revenue Bonds, Series 2006 (SONYMA)</li> </ul>	21,900,000	Aa1	Aa1	NR	NR	NR	NR
Health Quest Systems, Inc. Obligated Group Revenue Bonds, Series 2007A (Assured)	14,280,000	A3	A3	AA	AA	NR	NR
Health Quest Systems, Inc. Obligated Group Revenue Bonds, Series 2007B (Assured)	47,300,000	A3	A3	AA	AA	NR	NR
Health Quest Systems, Inc. Obligated Group Revenue Bonds, Series 2007C (Federally Taxable) (Assured)	7,755,000	A3	A3	AA	AA	NR	NR
Highland Community Development Corporation Revenue Bonds, 1994B Issue (HSBC LOC)	13,000,000	A1/VMIG-1	A1/VMIG-1	AA-/A-1+	AA-/A-1+	NR	NR
Highland Hospital of Rochester Revenue Bonds, Series 2010	11,000,000	A2	A2	A-	A (1/26/15)	NR	NR
Hospital for Special Surgery FHA-Insured Mortgage Hospital Revenue Bonds, Series 2005 (FHA w/MBIA wrap)	61,235,000	Baa1	A3 (5/21/14)	AA-	AA-	NR	NR
Hospital for Special Surgery FHA-Insured Mortgage Hospital Revenue Bonds, Series 2009 (FHA)	82,955,000	Aa2	Aa2	AA+	AA+	NR	NR
Hudson Valley Hospital Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 2007 (FHA w/Assured wrap)	75,065,000	A2	A2	AA	AA	NR	NR
к							
Kaleida Health FHA-Insured Mortgage Hospital Revenue Bonds, Series 2006 (FHA)	81,810,000	NR	NR	WR	WR	NR	NR
<ul> <li>Kingsbrook Jewish Medical Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 1998 (FHA w/MBIA wrap)</li> </ul>	23,865,000	Baa1	A3 (5/21/14)	AA-	AA-	NR	NR
<u>·····;·······························</u>							
<ul> <li>Memorial Sloan-Kettering Cancer Center Revenue Bonds, Series 1998 (MBIA)</li> </ul>	150,000,000	Aa3	Aa3	AA-	AA-	AA	AA
Memorial Sloan-Kettering Cancer Center Revenue Bonds, Series 2008A1	161,990,000	Aa3	Aa3	AA-	AA-	AA	AA
Memorial Sloan-Kettering Cancer Center Revenue Bonds, Series 2008A2	281,165,000	Aa3	Aa3	AA-	AA-	AA	AA
Memorial Sloan-Kettering Cancer Center Revenue Bonds, Series 2012	89,525,000	Aa3	Aa3	AA-	AA-	AA	AA
Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2006 Series 1	100,000,000	Aa3	Aa3	AA-	AA-	AA	AA
Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2006 Series 2	115,085,000	Aa3	Aa3	AA-	AA-	AA	AA
Memorial Sloan-Kettering Cancer Center Private Placement Bonds, 2010 Series 1	80,000,000	NR	NR	NR	NR	NR	NR
Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2012 Series 1	262.265.000	Aa3	Aa3	AA-	AA-	AA	AA
Miriam Osborn Memorial Home Association Revenue Bonds, Series 2012	45,115,000	NR	NR	NR	NR	A-	A-
Montefiore Medical Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 2004 (FHA w/FGIC wrap)	189.330.000	Baa1	A3 (5/21/14)	AA-	AA-	NR	NR
Montefiore Medical Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 2005 (FHA w/FGIC wrap)	152,185,000	Baa1	A3 (5/21/14)	AA-	AA-	NR	NR
Montefiore Medical Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 2008 (FHA)	126,000,000	Baa3	Baa3	BBB	BBB	NR	NR
Montalice induced center (1), (instruct induced i	331,195,000	A2	A3 (12/19/14)	A-	A-	A	A
Mount Sinai Hospital Obligated Group Revenue Bonds, Series 20101     Mount Sinai Hospital Obligated Group Revenue Bonds, Series 2011A	65,390,000	A2	A3 (12/19/14)	A-	A-	A	A
	00,000,000	,,,	//0 (12/10/14)	7.	<i>/</i> (		
<ul> <li>New York Hospital Medical Center of Queens FHA-Insured Mortgage Hospital Revenue Bonds, Series 2007 (FHA)</li> </ul>	188,740,000	NR	NR	WR	WR	NR	NR
New York Methodist Hospital Revenue Bonds. Series 2004	44.940.000	Baa2	NR	NR	NR	NR	NR
North Shore University Hospital Revenue Bonds at Manhasset-Syosset, Series 1998 (MBIA)	171,690,000	A3	NR	AA-	NR	NR	NR
North Shore University Hospital Revenue Bonds at Forest Hills, Series 1998 (MBIA)	50.215.000	A3 A3	NR	AA- AA-	NR	NR	NR
North Shore University Hospital Revenue Bonds at Plainview, Series 1998 (MBIA)	28,900,000	A3	NR	AA- AA-	NR	NR	NR
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2003	81,230,000	A3	A3	NR	NR	A-	A (8/28/14)
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2005 (Subseries 2005A) (remarketed in 2006)	121,100,000	A3	A3	NR	NR	A-	A (8/28/14)
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2005 (Subseries 2005R) (remarketed in 2005)	10,390,000	A3	A3	NR	NR	A-	A (8/28/14)
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2003 (Subseries 2003b)	161,545,000	A3	A3	NR	NR	A-	A (8/28/14)
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2007R	123,265,000	A3 A3	A3	NR	NR	A- A-	A (8/28/14)
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2007B	235,615,000	A3 A3	A3	A-	A-	A- A-	A (8/28/14)
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009R     North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009R	50,000,000	A3 A3	A3	A- A-	A-	A- A-	A (8/28/14)
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009B (reoffered 6/27/12)	37,500,000	A3 A3	A3	A- A-	A- A-	A- A-	A (8/28/14)
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009C (reoffered 6/27/12)     North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009D (reoffered 6/27/12)	37,500,000	A3 A3	A3	A- A-	A- A-	A- A-	A (8/28/14)
North Onore-Long Island Jewish Obligated Group Nevenue Bonds, Series 2003D (redificied 0/2//12)	37,500,000	AJ	A3	A-	A-	A-	A (0/20/14)

<u>Key</u> : WR = Rating Withdrawn NR - DASNY/Client did not request rating from this rating agency.				RA	TINGS		
BOLD - rating changed	Par Amount of	Moody's Rating		S&P F	Rating	Fitch Rating	
BLUE - Issued after 3/31/14 RED - Issue no longer outstanding as of 3/31/15	Bonds Issued	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15
NA - not applicable GREEN - Reoffered. Rating at 3/31/14 reflects rating prior to reoffering.							

North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009E	60,890,000	A3	A3	A-	A-	A-	A (8/28/14)
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2011A	392,200,000	A3	A3	A-	A-	A-	A (8/28/14)
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2012A	48,930,000	A3	A3	A-	A-	A-	A (8/28/14)
Northern Westchester Hospital Association Revenue Bonds, Series 2009 (TD Bank LOC)	17,000,000	Aa3/VMIG-1	Aa3/VMIG-1	NR	NR	NR	NR
<ul> <li>Nottingham Retirement Community, Inc. Revenue Bonds, Series 2010A (SONYMA)</li> </ul>	14,015,000	Aa1	Aa1	NR	NR	NR	NR
<ul> <li>Nursing Homes Revenue Bonds, 1995 Issue A (JP Morgan LOC)</li> </ul>	63,105,000	Aa3	Aa3	NR	NR	NR	NR
<ul> <li>NYU Hospitals Center Revenue Bonds, Series 2006A</li> </ul>	94,590,000	A3	A3	A-	A-	A-	A-
NYU Hospitals Center Revenue Bonds, Series 2007A	165,300,000	A3	NR	A-	NR	A-	NR
NYU Hospitals Center Revenue Bonds, Series 2007B	94,150,000	A3	NR	A-	NR	A-	NR
NYU Hospitals Center Revenue Bonds, Series 2011A	130,930,000	A3	A3	A-	A-	A-	A-
NYU Hospitals Center Revenue Bonds, Series 2014	77,700,000	Post 3/31/14	A3	Post 3/31/14	A-	Post 3/31/14	A-
NYU Hospitals Center Revenue Bonds, Series 2014 (dated January 2015)	117,310,000	Post 3/31/14	A3	Post 3/31/14	A-	Post 3/31/14	A-
0							
Orange Regional Medical Center Obligated Group Revenue Bonds, Series 2008	261,345,000	Ba1	Ba1	NR	NR	BB+	BB+
Ozanam Hall of Queens Nursing Home, Inc. Revenue Bonds, Series 2006 (Allied Irish LOC)	39,475,000	B1	B1	NR	NR	NR	NR
Providence Rest Insured Revenue Bonds, Series 2005	41,320,000	NR	NR	WR	WR	NR	NR
	41,320,000	ININ	INIX	WIN	WIN	INIX	INIX
R							
Rivington House Health Care Facility Revenue Bonds, Series 2002 (SONYMA)	29,790,000	Aa1	NR	NR	NR	NR	NR
Rochester Friendly Home Revenue Bonds, Series 2008 (M&T LOC)	16,745,000	NR	NR	A/A-1	A/A-1	NR	NR
Ryan/Chelsea-Clinton Community Health Center, Inc. Revenue Bonds, Series 2012A (SONYMA)	5,890,000	Aa1	NR	NR	NR	AA-	NR
<ul> <li>Ryan/Chelsea-Clinton Community Health Center, Inc. Revenue Bonds, Series 2012B (SONYMA)</li> </ul>	285,000	Aa1	NR	NR	NR	AA-	NR
S							
<ul> <li>St. Luke's-Roosevelt Hospital Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 2005</li> </ul>	345,315,000	NR	NR	WR	NR	NR	NR
St. Mary's Hospital for Children Private Placement Bonds, Series 2010	102,200,000	NR	NR	NR	NR	NR	NR
Samaritan Medical Center Revenue Bonds, Series 2009A-1 (Subseries 1 (Reoffered in 2010 - Private Placement) (KeyBank LOC)	30,000,000	NR	NR	NR	NR	NR	NR
Samaritan Medical Center Revenue Bonds, Series 2009B (HSBC LOC)	23,945,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
Secured Hospital Revenue Refunding Bonds (Wyckoff Heights Medical Center), Series 1998H	144,125,000	Aa3	NR	AA-	NR	AA-	NR
<ul> <li>Secured Hospital Revenue Refunding Bonds (Brookdale Hospital), Series 1998J</li> </ul>	140,960,000	Aa3	Aa2 (6/16/14)	AA-	AA (7/23/14)	AA-	AA (6/20/14)
<ul> <li>Secured Hospital Revenue Refunding Bonds (North General Hospital), Series 2003</li> </ul>	138,135,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
<ul> <li>Secured Hospital Revenue Refunding Bonds (The Bronx-Lebanon Hospital Center), Series 2006</li> </ul>	97,065,000	NR	NR	AA-	AA (7/23/14)	NR	NR
<ul> <li>Secured Hospital Revenue Refunding Bonds (Interfaith Medical Center), Series 2007</li> </ul>	122,475,000	NR	NR	AA-	AA (7/23/14)	NR	NR
• Secured Hospital Revenue Refunding Bonds (New York Downtown Hospital), Series 2011 <sup>(1)</sup>	32,570,000	Aa3	Aa2 (6/16/14)	AA-	AA (7/23/14)	AA-	AA (6/20/14)
Secured Hospital Revenue Refunding Bonds (Wyckoff Heights Medical Center), Series 2015	58,875,000	Post 3/31/14	NR	Post 3/31/14	AA	Post 3/31/14	AA
SS Joachim & Anne Residence Revenue Bonds, Series 2002 (Allied Irish LOC)	24,035,000	B1	B1	NR	NR	NR	NR
<ul> <li>Terence Cardinal Cooke Health Care Center Revenue Bonds, Series 1998 (Allied Irish LOC)</li> </ul>	30,565,000	B1	NR	NR	NR	NR	NR
Teresian House Housing Corporation Revenue Bonds, Series 2003 (remarketed in 2009) (M&T LOC)	18.740.000	NR	NR	A/A-1	A/A-1	NR	NR
	10,7 70,000			/ / / /	/ / / / /		
•	00 000 000		ND			ND	
United Health Services Hospitals, Inc. FHA-Insured Mortgage Hospital Revenue Bonds, Series 2009 (FHA)	28,880,000	NR	NR	WR	WR	NR	NR
United Health Services Hospitals, Inc. Private Placement Bonds, Series 2010	20,000,000	NR	NR	NR	NR	NR	NR
W							
<ul> <li>White Plains Hospital Medical Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 2004 (FHA)</li> </ul>	32.330.000	NR	NR	WR	WR	NR	NR

			RA	TINGS		
Par Amount of	Moody's Rating		S&P Rating		Fitch	Rating
Bonds Issued	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15

# MCFFA DEBT ISSUANCES<sup>(2)</sup>:

## HEALTH CARE:

<ul> <li>Adult Day Care Project Revenue Bonds, 1995 Series A (SONYMA)</li> </ul>	39,840,000	Aa1	Aa1	NR	NR	NR	NR
<ul> <li>Hospital Insured Mortgage Revenue Bonds, 2004 Series A (New York and Presbyterian Hospital) (FHA w/Assured wrap)</li> </ul>	312,490,000	A2	A2	AA	AA	NR	NR

## DASNY DEBT ISSUANCES:

#### INDEPENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS:

• 853 Schools Program Insured Revenue Bonds, Center for Developmental Disabilities, Inc., Series 1997A (Ambac)	8,940,000	WR	WR	WR	WR	NR	NR
853 Schools Program Insured Revenue Bonds, Children's Home of Kingston NY, Series 1997B (Ambac)	2,085,000	WR	WR	WR	WR	NR	NR
853 Schools Program Insured Revenue Bonds, Gateway-Longview, Inc., Series 1998A (Ambac)	5,515,000	WR	WR	WR	WR	NR	NR
853 Schools Program Insured Revenue Bonds, LaSalle School, Inc., Series 1998B (Ambac)	9,330,000	WR	WR	WR	WR	NR	NR
853 Schools Program Insured Revenue Bonds, Wyndham Lawn Home for Children, Series 1998C (Ambac)	10,455,000	WR	WR	WR	WR	NR	NR
853 Schools Program Insured Revenue Bonds, Baker Hall, Series 1998D (Ambac)	3,965,000	WR	WR	WR	WR	NR	NR
853 Schools Program Insured Revenue Bonds, St. Anne Institute, Series 1998E (Ambac)	7,315,000	WR	WR	WR	WR	NR	NR
853 Schools Program Insured Revenue Bonds, Vanderheyden Hall, Series 1998F (Ambac)	8,920,000	WR	WR	WR	WR	NR	NR
853 Schools Program Insured Revenue Bonds, Green Chimneys School for Little Folk, Series 1999A (Ambac)	11,110,000	WR	WR	WR	WR	NR	NR
853 Schools Program Insured Revenue Bonds, Gustavus Adolphus Child & Family Services, Inc., Series 1999B (Ambac)	7,940,000	WR	WR	WR	WR	NR	NR
853 Schools Program Insured Revenue Bonds, Harmony Heights School, Series 1999C (Ambac)	5,715,000	WR	WR	WR	WR	NR	NR
853 Schools Program Insured Revenue Bonds, Northeast Parent and Child Society, Inc., Series 1999D (Ambac)	3,075,000	WR	WR	WR	WR	NR	NR
853 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac)	11,210,000	WR	WR	WR	WR	NR	NR
853 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac)	9,620,000	WR	WR	WR	WR	NR	NR
853 School Program Private Placement Bonds, Summit School, Series 2010	7,470,000	NR	NR	NR	NR	NR	NR
853 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014	4,740,000	Post 3/31/14	NR	Post 3/31/14	NR	Post 3/31/14	NR
4201 Schools Program Revenue Bonds (New York School for the Deaf), Series 1998 (State Appropriation)	14,225,000	A1	Aa3 (6/16/14)	AA-	AA (7/23/14)	NR	NR
4201 Schools Program Revenue Bonds (Rochester School for the Deaf), Series 2000 (State Appropriation)	13,745,000	NR	NR	AA-	AA (7/23/14)	NR	NR
							-
<ul> <li>Albany Public Library Insured Revenue Bonds, Series 2007 (Ambac)</li> </ul>	29,110,000	WR	WR	NR	NR	WR	WR
3							
Barnard College Insured Revenue Bonds, Series 2004 (Ambac)	28,915,000	WR	WR	NR	NR	NR	NR
Barnard College Insured Revenue Bonds, Series 2007A (FGIC)	48,420,000	Baa1	A3 (5/21/14)	AA-	AA-	NR	NR
Barnard College Revenue Bonds, Series 2008 (reoffered private placement 2009)	27,540,000	NR	NR	NR	NR	NR	NR
Bay Shore-Brightwaters Public Library Insured Revenue Bonds, Series 2006 (Ambac)	10,075,000	WR	WR	WR	WR	WR	WR
Brooklyn Law School Revenue Bonds, Series 2009	22,340,000	Baa1	Baa1	BBB+	BBB+	NR	NR
Brooklyn Law School Insured Revenue Bonds, Series 2012A	46,575,000	Baa1	Baa1	BBB+	BBB+	NR	NR
Canisius College Insured Revenue Bonds, Series 1995 (MBIA)	31,595,472	Baa2	Baa3 (5/14/14)	WR	WR	NR	NR
Odribido Obiege insured Revende Dondo, Ocres 1555 (MDRA)			· /				
Canisius College Insured Revenue Bonds, Series 2004 (Radian)	28,840,000	NR	NR	WR	WR	NR	NR
	28,840,000 23,610,000	NR Baa1	NR A3 (5/21/14)	WR NR	WR NR	NR NR	NR NR

		RATINGS						
	Par Amount of	Moody's	s Rating	S&P F	Rating	Fitch	Rating	-
ng as of 3/31/15	Bonds Issued	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	-
								-

Cerebral Palsy Affiliates 2005 Pooled Loan Program Insured Revenue Bonds, Series 2005A (Assured)	12,330,000	A3	A3	AA	AA	NR	NR
Cerebral Palsy Affiliates Pooled Loan Program Private Placement Bonds, 2010 Issue	13,399,693	NR	NR	NR	NR	NR	NR
Cerebral Palsy Affiliates Pooled Loan Program Private Placement Bonds, 2014A	26,435,853	NR	NR	NR	NR	NR	NR
Cerebral Palsy Affiliates Pooled Loan Program Private Placement Bonds, 2014B	26,435,853	NR	NR	NR	NR	NR	NR
Colgate University Insured Revenue Bonds, Series 1996 (MBIA)	17,540,000	Aa3	Aa3	AA	AA	NR	NR
College and University Education Loan Revenue Bonds, 1995 Issue (MBIA)	29,106,777	Baa1	A3 (5/21/14)	AA-	AA-	NR	NR
College of New Rochelle Revenue Bonds, Series 2008 (RBS Citizens LOC)	40,000,000	A3/VMIG-2	A3/VMIG-2	NR	NR	NR	NR
Columbia University 1997 Issue, Commercial Paper Notes	55,780,000	P-1	P-1	NR	NR	NR	NR
Columbia University Commercial Paper Notes, Series 2002C	23,300,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
Columbia University Revenue Bonds, Series 2003B	30,000,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
Columbia University Revenue Bonds, Series 2004A2	51,935,000	Aaa	NR	AAA	NR	NR	NR
Columbia University Revenue Bonds, Series 2004B	100,000,000	Aaa	NR	AAA	NR	NR	NR
Columbia University Revenue Bonds, Series 2004C	50,000,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2006A	225,000,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2006B	156,890,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2008A	282,715,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2009A	117,000,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
Columbia University Revenue Bonds, Series 2011A	300,000,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2012A	137,935,000	Aaa	Aaa	AAA	AAA	NR	NR
Comsewogue Public Library Insured Revenue Bonds, Series 2005 (Ambac)	5,160,000	Aa3	Aa3	NR	NR	NR	NR
Convent of the Sacred Heart Insured Revenue Bonds, Series 2011 (Assured)	29,470,000	NR	NR	AA	AA	NR	NR
Cornell University 1998 Issue, Commercial Paper Notes	542,905,000	P-1	P-1	NR	NR	NR	NR
Cornell University Revenue Bonds, Series 1990B (reoffered in 2010)	50,450,000	Aa1	Aa1	AA	AA	NR	NR
Cornell University Revenue Bonds, Series 2000A	67,250,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-1	AA/A-1	NR	NR
Cornell University Revenue Bonds, Series 2000B	88,135,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-1	AA/A-1	NR	NR
Cornell University Revenue Bonds, Series 2004A	45,000,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-1+	AA/A-1+	NR	NR
Cornell University Revenue Bonds, Series 2004B	47,100,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-1+	AA/A-1+	NR	NR
Cornell University Revenue Bonds, Series 2006A	250,000,000	Aa1	Aa1	AA	AA	NR	NR
Cornell University Revenue Bonds, Series 2008B (reoffered in 2010)	63,680,000	Aa1	Aa1	AA	AA	NR	NR
Cornell University Revenue Bonds, Series 2008C (reoffered in 2010)	64,105,000	Aa1	Aa1	AA	AA	NR	NR
Cornell University Revenue Bonds, Series 2009A	305,000,000	Aa1	Aa1	AA	AA	NR	NR
Cornell University Revenue Bonds, Series 2010A	285,000,000	Aa1	Aa1	AA	AA	NR	NR
Culinary Institute of America Insured Revenue Bonds, Series 2004A (Syncora)	9,760,000	Baa2	Baa2	NR	NR	NR	NR
Culinary Institute of America Insured Revenue Bonds, Series 2004B (Syncora)	9,720,000	Baa2	Baa2	NR	NR	NR	NR
Culinary Institute of America Insured Revenue Bonds, Series 2004C (reoffered in 2008) (TD Bank LOC)	23,725,000	Aa3/VMIG-1	Aa3/VMIG-1	NR	NR	NR	NR
Culinary Institute of America Insured Revenue Bonds, Series 2004D (reoffered in 2008) (TD Bank LOC)	18,225,000	Aa3/VMIG-1	Aa3/VMIG-1	NR	NR	NR	NR
Culinary Institute of America Insured Revenue Bonds, Series 2006 (reoffered in 2008) (TD Bank LOC)	14,875,000	Aa3/VMIG-1	Aa3/VMIG-1	NR	NR	NR	NR
Culinary Institute of America Revenue Bonds, Series 2012	22,150,000	Baa2	Baa2	NR	NR	NR	NR
Culinary Institute of America Revenue Bonds, Series 2013	30,800,000	Baa2	Baa2	NR	NR	NR	NR
D'Youville College Private Placement Bonds, Series 2008 (reoffered 5/30/12)	25,410,000	NR	NR	NR	NR	NR	NR
D'Youville College Private Placement Bonds, Series 2000 (recified 3/30/12)	9,335,000	NR	NR	NR	NR	NR	NR
	0,000,000						
Educational Housing Services CUNY Student Housing Project Insured Revenue Bonds, Series 2005 (Ambac)	63,050,000	WR	WR	NR		NR	NR
Ethelbert B. Crawford Public Library Revenue Bonds, Series 2013	03,050,000	VVIN	Aa3	NR	NR NR	INF	NR

<u>Key</u> :
WR = Rating Withdrawn
NR - DASNY/Client did not request rating from this rating agency.
BOLD - rating changed
BLUE - Issued after 3/31/14
RED - Issue no longer outstanding as of 3/31/15
NA - not applicable
GREEN - Reoffered. Rating at 3/31/14 reflects rating prior to reoffering.

			RA	TINGS				
Par Amount of	Moody'	s Rating	S&P F	Rating	Fitch	Rating		
Bonds Issued	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15		

F

F								
	Student Housing Corporation Insured Revenue Bonds, Series 2004 (FGIC)	144,545,000	Baa1	A3 (5/21/14)	AA-	AA-	NR	NR
• FIT	Student Housing Corporation Insured Revenue Bonds, Series 2007 (FGIC)	110,935,000	Baa1	A3 (5/21/14)	AA-	AA-	NR	NR
<ul> <li>Force</li> </ul>	Iham Preparatory School Private Placement Bonds, Series 2010	6,500,000	NR	NR	NR	NR	NR	NR
<ul> <li>Force</li> </ul>	Iham University Insured Revenue Bonds, Series 2004 (Ambac)	27,385,000	A2	NR	NR	NR	NR	NR
<ul> <li>Force</li> </ul>	Iham University Revenue Bonds, Series 2008A-1 (Bank of America LOC)	48,610,000	Aa3/VMIG-1	Aa3/VMIG-1	NR	NR	NR	NR
<ul> <li>Force</li> </ul>	Iham University Revenue Bonds, Series 2008A-2 (Bank of America LOC)	48,285,000	Aa3/VMIG-1	Aa3/VMIG-1	NR	NR	NR	NR
<ul> <li>Force</li> </ul>	dham University Revenue Bonds, Series 2008B (Assured)	115,000,000	A2	A2	NR	NR	NR	NR
<ul> <li>Force</li> </ul>	Iham University Revenue Bonds, Series 2011A	96,645,000	A2	A2	А	Α	NR	NR
<ul> <li>Force</li> </ul>	tham University Revenue Bonds, Series 2011B	50,000,000	A2	A2	A	A	NR	NR
• Ford	tham University Revenue Bonds, Series 2012	42,320,000	A2	A2	А	А	NR	NR
• For	dham University Revenue Bonds, Series 2014	61,815,000	Post 3/31/14	A2	Post 3/31/14	Α	Post 3/31/14	NR
	nds Academy Private Placement Bonds, Series 2010	6,500,000	NR	NR	NR	NR	NR	NR
G		. ,						
-	at Neck Library Revenue Bonds, Series 2014	10,400,000	Post 3/31/14	Aaa	Post 3/31/14	NR	Post 3/31/14	NR
н								
<ul> <li>Harr</li> </ul>	nilton College Revenue Bonds, Series 2010	12,700,000	Aa2	Aa2	NR	NR	NR	NR
<ul> <li>Hart</li> </ul>	borfields Public Library Revenue Bonds, Series 2013	6,090,000	Aa2	Aa2	NR	NR	NR	NR
• Hav	erstraw King's Daughters Public Library Insured Revenue Bonds, Series 2011	8,475,000	Aa2	Aa2	NR	NR	NR	NR
I								
<ul> <li>Icah</li> </ul>	n School of Medicine at Mount Sinai (Mount Sinai School of Medicine Insured Revenue Bonds, Series 1994A) (MBIA)	143,105,000	Baa1	A3 (5/21/14)	AA-	AA-	NR	NR
<ul> <li>Icah</li> </ul>	n School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Insured Revenue Bonds, Series 2003) (MBIA)	63,630,000	Baa1	A3 (5/21/14)	AA-	AA-	NR	NR
<ul> <li>Icah</li> </ul>	n School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2007) (MBIA)	120,820,000	Baa1	A3 (5/21/14)	AA-	AA-	NR	NR
<ul> <li>Icah</li> </ul>	n School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2009)	369,915,000	A3	A3	A-	A-	NR	NR
<ul> <li>Icah</li> </ul>	n School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2010A)	94,360,000	A3	A3	A-	A-	NR	NR
<ul> <li>Inter</li> </ul>	rAgency Council Pooled Loan Program Revenue Bonds, Subseries 2010A-1	29,015,000	Aa3	Aa2 (6/16/14)	NR	NR	NR	NR
<ul> <li>Inter</li> </ul>	rAgency Council Pooled Loan Program Revenue Bonds, Subseries 2011A-1	3,715,000	Aa3	Aa2 (6/16/14)	NR	NR	NR	NR
<ul> <li>Inter</li> </ul>	rAgency Council Pooled Loan Program Private Placement Revenue Bonds, Subseries 2011B-1	8,870,000	NR	NR	NR	NR	NR	NR
<ul> <li>Inter</li> </ul>	rAgency Council Pooled Loan Program Revenue Bonds, Subseries 2012A-1	12,285,000	Aa3	Aa2 (6/16/14)	NR	NR	NR	NR
<ul> <li>Inter</li> </ul>	rAgency Council Pooled Loan Program Revenue Bonds, Series 2013A-1	14,255,000	Aa3	Aa2 (6/16/14)	NR	NR	NR	NR
<ul> <li>Inter</li> </ul>	rAgency Council Pooled Loan Program Revenue Bonds, Series 2013A-2	685,000	Aa3	NR	NR	NR	NR	NR
	rAgency Council Pooled Loan Program Revenue Bonds, Series 2013B-1	3,860,000	A1	Aa3 (6/16/14)	NR	NR	NR	NR
	rAgency Council Pooled Loan Program Revenue Bonds, Series 2013B-2	175,000	A1	NR	NR	NR	NR	NR
	rAgency Council Pooled Loan Program Revenue Bonds, Subseries 2014A-1	12,385,000	Post 3/31/14	Aa2 (6/16/14)	Post 3/31/14	NR	Post 3/31/14	NR
	rAgency Council Pooled Loan Program Revenue Bonds, Subseries 2014A-2	585,000	Post 3/31/14	Aa2 (6/16/14)	Post 3/31/14	NR	Post 3/31/14	NR
	rAgency Council Pooled Loan Program Revenue Bonds, Subseries 2015A-1	28,115,000	Post 3/31/14	Aa2	Post 3/31/14	NR	Post 3/31/14	NR
• Inte	rAgency Council Pooled Loan Program Revenue Bonds, Subseries 2015A-2	1,175,000	Post 3/31/14	Aa2	Post 3/31/14	NR	Post 3/31/14	NR
<ul> <li>Iona</li> </ul>	I College Insured Revenue Bonds, Series 2012A	22,825,000	Baa3	Baa2 (6/16/14)	BBB	BBB	NR	NR
<ul> <li>Iona</li> </ul>	I College Insured Revenue Bonds, Series 2012B	6,735,000	Baa3	Baa2 (6/16/14)	BBB	BBB	NR	NR
<ul> <li>Ithad</li> </ul>	ca College Revenue Bonds, Series 2008 (reoffered in 2009)	35,090,000	A2	A2	NR	NR	NR	NR
L								
• Leal	ke and Watts Services, Inc. Insured Revenue Bonds, Series 2004	33,105,000	Baa1	NR	NR	NR	WR	NR
• Le N	Noyne College Revenue Bonds, Series 2009 (TD Bank LOC)	19,470,000	Aa1/VMIG-1	Aa1/VMIG-1	NR	NR	NR	NR
	g Island University Revenue Bonds, Series 2006A-1 (reoffered in 2010 - Private Placement)	30,000,000	NR	NR	NR	NR	NR	NR
	g Island University Revenue Bonds, Series 2006A-2 (reoffered in 2011) (TD Bank LOC)	34,730,000	Aa2/VMIG-1	Aa2/VMIG-1	AA+/A-1+	AA+/A-1+	NR	NR
<ul> <li>Long</li> </ul>	g Island University Revenue Bonds, Series 2012	60,765,000	Baa3	Baa3	BBB-	BBB-	NR	NR

			RA	TINGS		
	M	- Barthan	S&P Rating		Fitab Bating	
Par Amount of	Moody	s Rating	S&P Rating		Fitch	Rating
Bonds Issued	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15
	Par Amount of Bonds Issued			Par Amount of Moody's Rating S&P F		Par Amount of Moody's Rating S&P Rating Fitch

Manhattan College Insured Revenue Bonds, Series 2007A (Radian)	35,000,000	NR	NR	WR	WR	NR	NR
Manhattan College Insured Revenue Bonds, Series 2007B (Radian)	15,000,000	NR	NR	WR	WR	NR	NR
Manhattanville College Insured Revenue Bonds, Series 1993 (MBIA)	27,486,875	Baa1	A3 (5/21/14)	AA-	AA-	NR	NR
Marymount Manhattan College Revenue Bonds, Series 2009	49,275,000	Baa2	Baa2	NR	NR	NR	NR
Meropolitan Museum of Art Revenue Bonds, Series 1993A	41,660,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
Metropolitan Museum of Art Revenue Bonds, Series 1993B	22,115,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
New Hope Community, Inc. Revenue Bonds, Series 2004 (SONYMA)	7,100,000	Aa1	Aa1	NR	NR	NR	NR
New School University Insured Revenue Bonds. Series 1999 (MBIA)	42,500,000	A3	A3	AA-	AA-	WR	WR
New School University Insured Revenue Bonds, Series 2001 (MBIA)	21,500,000	A3	A3	AA-	AA-	NR	NR
New School University Insured Revenue Bonds, Series 2005 (MBIA)	21,870,000	A3	A3	NR	NR	NR	NR
New School University Insured Revenue Bonds, Series 2006 (MBIA)	72,495,000	A3	A3	NR	NR	NR	NR
P New School Revenue Bonds, Series 2010 (partial Assured)	301,055,000	A2	A2	AA	AA	NR	NR
New School Revenue Bonds, Series 2011	35,480,000	A3	A3	A-	A-	NR	NR
New York Law School Revenue Bonds, Series 2009 (TD Bank LOC)	40,500,000	Aa3/VMIG-1	Aa3/VMIG-1	NR	NR	NR	NR
New York Medical College Insured Revenue Bonds, Series 1998	66.890.000	Baa1	NR	AA-	NR	WR	NR
New York Public Library Revenue Bonds, Series 1999A (reoffered in 2008) (TD Bank LOC)	65,485,000	Aa1/VMIG-1	Aa1/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
New York Public Library Revenue Bonds, Series 1999B (reoffered in 2008) (TD Bank LOC)	30,445,000	Aa1/VMIG-1	Aa1/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
New York State Rehabilitation Association Pooled Loan Program No. 1 Insured Revenue Bonds, Series 2001A (Ambac)	21,395,000	A2	NR	WR	NR	NR	NR
New York State Rehabilitation Association Pooled Loan Program No. 1 Insured Revenue Bonds, Series 2001B (Federally Taxable) (Ambac)	675,000	A2	A1 (6/16/14)	WR	WR	NR	NR
<sup>2</sup> New York State Rehabilitation Association Pooled Loan Program No. 2 Insured Revenue Bonds, Series 2003A (CIFG)	22,240,000	A2	A1 (6/16/14)	WR	WR	NR	NR
New York State Rehabilitation Association Community Resources Revenue Bonds, Series 2008A (HSBC LOC)	14,650,000	A1	NR	NR	NR	NR	NR
New York University Insured Revenue Bonds, Series 1998A (MBIA)	250,000,000	Aa3	NR	AA-	NR	NR	NR
New York University Insured Revenue Bonds, Series 2001A	123,645,000	Aa3	NR	AA-	NR	NR	NR
New York University Insured Revenue Bonds, 2001 Series 1 (Ambac)	120,000,000	Aa3	Aa3	AA-	AA-	WR	WR
New York University Insured Revenue Bonds, Series 2004A (FGIC)	54,785,000	Aa3	NR	AA-	NR	NR	NR
P New York University Insured Revenue Bonds, Series 2007A (Ambac)	126,145,000	Aa3	Aa3	NR	NR	WR	WR
New York University Revenue Bonds, Series 2008A	280,250,000	Aa3	Aa3	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2008B	226,705,000	Aa3	Aa3	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2008C	98,805,000	Aa3	Aa3	AA-	AA- AA-	NR	NR
New York University Revenue Bonds, Series 20000	402,380,000	Aa3	Aa3	AA-	AA- AA-	NR	NR
New York University Revenue Bonds, Series 2009A	64,260,000	Aa3	Aa3	AA- AA-	AA- AA-	NR	NR
New York University Revenue Bonds, Series 2009B	208,625,000	Aa3	Aa3	AA- AA-	AA- AA-	NR	NR
New York University Revenue Bonds, Series 2012A	55,035,000	Aa3	Aa3	AA-	AA- AA-	NR	NR
New York University Revenue Bonds, Series 2012D	31,110,000	Aa3	Aa3	AA-	AA- AA-	NR	NR
New York University Revenue Bonds, Series 20126	126,525,000	Aa3	Aa3	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2013B	32,280,000	Aa3	Aa3	AA-	AA- AA-	NR	NR
New York University Private Placement Bonds, Series 2014	55,000,000	Post 3/31/14	NR	Post 3/31/14	NR	Post 3/31/14	NR
P Northern Onondaga Public Library Insured Revenue Bonds, Series 1998 (MBIA)	4,125,000	Baa1	A3 (5/21/14)	AA-	AA-	WR	WR
NYSARC, Inc. Insured Revenue Bonds, Series 2004A (FSA)	10,865,000	Aa3	Aa2 (6/16/14)	AA	AA	NR	NR
VYSARC, Inc. Insured Revenue Bonds, Series 2004A (FSA)	39,385,000	Aa3	Aa2 (6/16/14)	AA	AA	NR	NR
VYSARC, Inc. Insured Revenue Bonds, Series 2005A (FSA)	11,045,000	Aas Aa3	Aa2 (6/16/14)	WR	WR	NR	NR
VYSARC, Inc. Insured Revenue Bonds, Series 2007B (reoffered in 2009) (Ambac)	7,465,000	Aa3	Aa2 (6/16/14)	WR	WR	NR	NR
NTOATO, IIIO, IIIO IIIO TEVENUE DONUS, OEIIES 2007D (IEOIIEIEU III 2003) (Allibac)	, ,		· /			NR	NR
NVSARC Inc. Revenue Bonds, Series 2000A	46 150 000	∆ <u>-</u> 3	A 2 7 (6/16/14)				
NYSARC, Inc. Revenue Bonds, Series 2009A NYSARC, Inc. Revenue Bonds, Series 2010A	46,150,000 42,855,000	Aa3 Aa3	Aa2 (6/16/14) Aa2 (6/16/14)	WR NR	WR NR	NR	NR

Par Amount of	Moody'	s Rating	S&P F	Rating	Fitch Rating		
Bonds Issued	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	

#### 0

8							
Oceanside Library Insured Revenue Bonds, Series 2005 (Ambac)	4,240,000	Aa3	Aa3	NR	NR	NR	NR
P							
Pace University Revenue Bonds, Series 2013A	95,840,000	NR	NR	BB+	BB+	NR	NR
Pace University Revenue Bonds, Series 2013B	19,670,000	NR	NR	BB+	BB+	NR	NR
Pratt Institute Revenue Bonds, Series 2009A (TD Bank LOC)	33,775,000	Aa3/VMIG-1	NR	NR	NR	NR	NR
Pratt Institute Revenue Bonds, Series 2009B (TD Bank LOC)	18,420,000	Aa3/VMIG-1	NR	NR	NR	NR	NR
Pratt Institute Insured Revenue Bonds, Series 2009C (Assured)	50,325,000	A3	A3	NR	NR	NR	NR
Pratt Institute Revenue Bonds, Series 2015A	73,670,000	Post 3/31/14	A3	Post 3/31/14	NR	Post 3/31/14	NR
R							
Randolph Hopevale Union Free School District Private Placement Bonds, Series 2014	5,645,000	Post 3/31/14	NR	Post 3/31/14	NR	Post 3/31/14	NR
Residential Institutions for Children Revenue Bonds, Sub-Series 2008A-1 (SONYMA)	53,835,000	Aa1	Aa1	NR	NR	A	A
Rochester Institute of Technology Insured Revenue Bonds, Series 2002B (reoffered in 2006) (Ambac)	15,545,000	A1	A1	NR	NR	NR	NR
Rochester Institute of Technology Insured Revenue Bonds, Series 2002b (renied in 2000) (Ambac)     Rochester Institute of Technology Insured Revenue Bonds, Series 2006A (Ambac)	57,675,000	A1	A1	NR	NR	NR	NR
Rochester Institute of Technology Revenue Bonds, Series 2008A	85,000,000	A1	A1	NR	NR	NR	NR
Rochester Institute of Technology Revenue Bonds, Series 2000A     Rochester Institute of Technology Revenue Bonds, Series 2010	78.085.000	A1	A1	NR	NR	NR	NR
Rochester Institute of Technology Revenue Bonds, Series 2010     Rochester Institute of Technology Revenue Bonds, Series 2012	146,030,000	A1	A1	NR	NR	NR	NR
Rockefeller University Revenue Bonds, Series 1998A	46,500,000	A1 Aa1/VMIG-1	NR	AA+/A-1+	NR	NR	NR
Rockefeller University Revenue Bonds, Series 2002A2 (reoffered in 2009)	50,000,000	Aa1/VMIG-1	Aa1/VMIG-1	AA+/A-1+ AA+/A-1	AA+/A-1	NR	NR
Rockefeller University Revenue Bonds, Series 2002A2 (reolfered in 2009)	64,225,000	Aa1/VMIG-1	Aa1/VMIG-1	AA+/A-1 AA+/A-1	AA+/A-1 AA+/A-1	NR	NR
Rockefeller University Revenue Bonds, Series 2005A (reoffered in 2009)     Rockefeller University Revenue Bonds, Series 2008A (reoffered in 2012)	103,215,000	Aa1/VMIG-1 Aa1/VMIG-1	Aa1/VMIG-1	AA+/A-1 AA+/A-1	AA+/A-1 AA+/A-1	NR	NR
Rockefeller University Revenue Bonds, Series 2009A     Rockefeller University Revenue Bonds, Series 2009A	59.295.000	Aa1/VIVIIG-1 Aa1	Aa1/VIMIG-1 Aa1	AA+/A-1 AA+	AA+/A-1 AA+	NR	NR
Rockefeller University Revenue Bonds, Series 2009A     Rockefeller University Revenue Bonds, Series 2009B	100,000,000	Aa1/VMIG-1	Aa1/VMIG-1	AA+ AA+/A-1+	AA+ AA+/A-1+	NR	NR
Rockefeller University Revenue Bonds, Series 2009B     Rockefeller University Revenue Bonds, Series 2009C	100,000,000	Aa1/VMIG-1 Aa1	Aa1/VMIG-1 Aa1	AA+/A-1+ AA+	AA+/A-1+ AA+	NR	NR
Rockefeller University Revenue Bonds, Series 2009C     Rockefeller University Revenue Bonds, Series 2010A	50,000,000			AA+ AA+	AA+ AA+	NR	NR
Rockefeller University Revenue Bonds, Series 2010A     Rockefeller University Revenue Bonds, Series 2012A		Aa1	Aa1 Aa1	AA+ AA+	AA+ AA+	NR	NR
Rockefeller University Revenue Bonds, Series 2012A     Rockefeller University Revenue Bonds, Series 2012B	26,465,000 51,390,000	Aa1 Aa1	Aa1 Aa1	AA+ AA+	AA+ AA+	NR	NR
Rockeleier University Revenue Bonds, Series 2012B     Rogers Memorial Library Insured Revenue Bonds, Series 1998 (Ambac)		WR	WR	WR	WR	WR	
	5,000,000						WR NR
Royal Charter Properties-East, Inc. Revenue Bonds, Series 2006A (reoffered in 2008) (FNMA)	147,770,000	Aaa/VMIG-1	Aaa/VMIG-1 Aaa/VMIG-1	AA+/A-1+	AA+/A-1+	NR NR	NR
Royal Charter Properties-East, Inc. Revenue Bonds, Series 2006B (reoffered in 2008) (FNMA)	23,610,000	Aaa/VMIG-1	Aaa/VMIG-1	AA+/A-1+	AA+/A-1+	NR	NR
\$							
Siena College Insured Revenue Bonds, Series 2001	24,935,000	A3	NR	NR	NR	NR	NR
Siena College Insured Revenue Bonds, Series 2006 (MBIA)	26,770,000	A3	A3	NR	NR	NR	NR
Siena College Revenue Bonds, Series 2009	20,865,000	A3	A3	NR	NR	NR	NR
Skidmore College Insured Revenue Bonds, Series 2004	32,245,000	A1	NR	NR	NR	NR	NR
Skidmore College Revenue Bonds, Series 2011A	32,425,000	A1	A1	NR	NR	NR	NR
Smithtown Special Library District Revenue Bonds, Series 2008	20,930,000	Aa3	Aa3	AA	AA	NR	NR
St. Francis College Revenue Bonds, Series 2010	25,000,000	NR	NR	A-	A-	NR	NR
St. Francis College Private Placement Bonds, Series 2014	12,585,000	Post 3/31/14	NR	Post 3/31/14	NR	Post 3/31/14	NR
St. John's University Insured Revenue Bonds, Series 2007A (MBIA)	114,000,000	A3	A3	AA-	AA-	NR	NR
St. John's University Insured Revenue Bonds, Series 2007C (MBIA)	124,425,000	A3	A3	AA-	AA-	NR	NR
St. John's University Revenue Bonds, Series 2008B-1 (Bank of America LOC)	67,780,000	Aa3/VMIG-1	Aa3/VMIG-1	AAA/A-1	AAA/A-1	NR	NR
St. John's University Revenue Bonds, Series 2008B-2 (reoffered 10/18/12) (US Bank LOC)	67,760,000	Aa1/VMIG-1	Aa1/VMIG-1	AA-/A-1+	AA-/A-1+	NR	NR
St. John's University Revenue Bonds, Series 2012A	48,460,000	A3	A3	A-	A-	NR	NR
St. John's University Revenue Bonds, Series 2012B	43,930,000	A3	A3	A-	A-	NR	NR
St. John's University Revenue Bonds, Series 2013A	57,935,000	A3	A3	A-	A-	NR	NR

<u>Key</u> :							
WR = Rating Withdrawn				D /-	TINGS		
NR - DASNY/Client did not request rating from this rating agency.	-			h A	11103		
BOLD - rating changed	Par Amount of	Moody's	s Rating	S&P Rating		Fitch Rating	
BLUE - Issued after 3/31/14							
RED - Issue no longer outstanding as of 3/31/15	Bonds Issued	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15
NA - not applicable							-
GREEN - Reoffered. Rating at 3/31/14 reflects rating prior to reoffering.							

St. John's University Revenue Bonds, Series 2013B	5,995,000	A3	A3	A-	A-	NR	NR
St. Joseph's College Revenue Bonds, Series 2010	27,795,000	Baa3	Ba1 (2/13/15)	NR	NR	NR	NR
St. Thomas Aquinas College Insured Revenue Bonds, Series 1998	17,460,000	NR	NR	WR	NR	NR	NR
Suffern Free Library Association Insured Revenue Bonds, Series 2012	4,825,000	Aa1	Aa1	NR	NR	NR	NR
Т							
Teachers College Revenue Bonds, Series 2009	52,595,000	A1	A1	NR	NR	NR	NR
Teachers College Revenue Bonds, Series 2012A	30,115,000	A1	A1	A+	A+	NR	NR
Teachers College Revenue Bonds, Series 2012B	30,360,000	A1	A1	A+	A+	NR	NR
Touro College Private Placement Bonds, Series 2013A	19,520,000	NR	NR	NR	NR	NR	NR
Touro College Private Placement Bonds, Series 2013B	1,875,000	NR	NR	NR	NR	NR	NR
<ul> <li>Touro College and University System Obligated Group Revenue Bonds, Series 2014A</li> </ul>	55,960,000	Post 3/31/14	NR	Post 3/31/14	NR	Post 3/31/14	BBB-
<ul> <li>Touro College and University System Obligated Group Revenue Bonds, Series 2014B</li> </ul>	38,325,000	Post 3/31/14	NR	Post 3/31/14	NR	Post 3/31/14	BBB-
Touro College Private Placement Bonds, Series 2014A	41,475,000	Post 3/31/14	NR	Post 3/31/14	NR	Post 3/31/14	NR
Trevor Dav School Private Placement Bonds. Series 2011	65.500.000	NR	NR	NR	NR	NR	NR
	, ,						
<ul> <li>United Cerebral Palsy Affiliates Pooled Loan Program No. 1 Insured Revenue Bonds, Series 2002A (Ambac)</li> </ul>	16,095,000	WR	WR	WR	WR	NR	NR
University of Rochester Revenue Bonds, Series 2003A (reoffered in 2008) (JP Morgan LOC)	31,250,000	Aa1VMIG-1	Aa1VMIG-1	AAA/A-1	AAA/A-1	NR	NR
University of Rochester Revenue Bonds, Series 2003B (reoffered in 2008) (HSBC LOC)	31,230,000	Aa1VMIG-1	Aa1VMIG-1	AAA/A-1	AAA/A-1	NR	NR
University of Rochester Revenue Bonds, Series 2003D (reoffered in 2008) (JP Morgan LOC)	71,075,000	Aa1VMIG-1	Aa1VMIG-1	AAA/A-1	AAA/A-1	NR	NR
University of Rochester Revenue Bonds, Series 2003C (reonered in 2008) (3F Molgan 2007)     University of Rochester Revenue Bonds, Series 2004A	45.000.000	Aa1 VIIIG-1 Aa3	Aarviniig-r Aa3	AAA/A-1 AA-	AAA/A-1 AA-	AA-	AA-
University of Rochester Revenue Bonds, Series 2004A     University of Rochester Revenue Bonds, Series 2006A-1 (reoffered in 2008) (Wells Fargo LOC)	94.130.000	Aa1/VMIG-1	Aa1/VMIG-1	AA- AAA/A-1+	AA- AAA/A-1+	NR	NR
University of Rochester Revenue Bonds, Series 2006R-1 (reoffered in 2008) (Wells Fargo LOC)     University of Rochester Revenue Bonds, Series 2006B-1 (reoffered in 2008) (Wells Fargo LOC)	17.050.000	Aa1/VMIG-1	Aa1/VMIG-1 Aa1/VMIG-1	AAA/A-1+ AAA/A-1+	AAA/A-1+ AAA/A-1+	NR	NR
University of Rochester Revenue Bonds, Series 2008-1 (reonered in 2008) (weils raige 2007)     University of Rochester Revenue Bonds, Series 2007A-1	111,210,000	Aa1/VINIG-1 Aa3	Aa1/VIMIG-1 Aa3	AAA/A-1+ AA-	AAA/A-1+ AA-	AA-	AA-
University of Rochester Revenue Bonds, Series 2007A-1     University of Rochester Revenue Bonds, Series 2007A-2	20,534,067	Aa3	Aa3	AA- AA-	AA- AA-	AA- AA-	AA- AA-
University of Rochester Revenue Bonds, Series 20078     University of Rochester Revenue Bonds, Series 2007B	40,290,000	Aa3	Aa3	AA- AA-	AA- AA-	AA- AA-	AA- AA-
University of Rochester Revenue Bonds, Series 2007B     University of Rochester Revenue Bonds, Series 2007C (Ambac)	63,835,000	Aa3	Aa3	AA- AA-	AA- AA-	AA- AA-	AA- AA-
University of Rochester Revenue Bonds, Series 2009A	54,469,240	Aa3	Aa3	AA- AA-	AA- AA-	NR	NR
University of Rochester Revenue Bonds, Series 20098     University of Rochester Revenue Bonds, Series 2009B	34,469,240	Aa3	Aa3	AA- AA-	AA- AA-	NR	NR
University of Rochester Revenue Bonds, Series 2009B     University of Rochester Revenue Bonds, Series 2009C	11,135,000	Aas	Aa3	AA- AA-	AA- AA-	NR	NR
University of Rochester Revenue Bonds, Series 2009E     University of Rochester Revenue Bonds, Series 2009E	13,590,000	Aas	Aa3	AA- AA-	AA- AA-	NR	NR
	13,390,000	AdJ	AdJ	AA-	AA-	INIX	INIX
Vassar College Revenue Bonds, Series 2007	125,455,000	Aa2	Aa2	AA-	AA-	NR	NR
Vassar College Revenue Bonds, Series 2010	50,000,000	Aa2	Aa2	AA-	AA-	NR	NR
W							
Wagner College Revenue Bonds, Series 1998 (reoffered/Private Placement in 2014)	9,735,000	Aa3/VMIG-1	NR (12/1/14)	AA-/A-1+	NR (12/1/14)	NR	NR (12/1/14)
Wagner College Revenue Bonds, Series 2009 (reoffered/Private Placement in 2014)	28,600,000	Aa3/VMIG-1	NR (12/1/14)	AA-/A-1+	NR (12/1/14)	NR	NR (12/1/14)
Υ							
Yeshiva University Insured Revenue Bonds, Series 2004 (Ambac)	100.000.000	B3	B3	NR	NR	NR	NR
Yeshiva University Revenue Bonds, Series 2009     Yeshiva University Revenue Bonds, Series 2009	140,820,000	B3	B3	A	BBB (12/19/14)	NR	NR
Yeshiva University Revenue Bonds, Series 2011A	90,000,000	B3	B3	A	BBB (12/19/14)	NR	NR

			RA	TINGS				
Par Amount of	Moody'	s Rating	S&P F	Rating	Fitch	Rating		
Bonds Issued	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15		

## PUBLIC DEBT ISSUANCES:

Pledged Assessment Revenue Bonds, Series 2010A (Federally Taxable)	102,395,000	Aaa	Aaa	AAA	AAA	AAA	AAA
Employer Assessment Revenue Bonds, Series 2013A (Federally Taxable)	369,700,000	Aaa	Aaa	AAA	AAA	AAA	AAA
State University of New York Dormitory Facilities Revenue Bonds, Series 2013A	440,025,000	Aa3	Aa3	A+	A+	A+	A+
IDICIAL FACILITIES:							
Court Facilities Lease Revenue Bonds (The City of New York Issue), Series 2003A	357,710,000	Aa3	Aa2 (6/16/14)	AA-	AA-	AA-	AA-
Court Facilities Lease Revenue Bonds (The City of New York Issue), Series 2005A (partial Ambac)	383.230.000	Aa3	Aa2 (6/16/14)	AA-	AA-	AA-	AA-
Court Facilities Lease Revenue Bonds (The City of New York Issue), Series 2005B (Bayerishe Bank LOC)	125,500,000	Aaa/VMIG-1	Aaa/VMIG-1	AA-/NR	AA-/NR	AAA/F1+	AAA/F1+
Court Facilities Lease Revenue Bonds (The County of Westchester Issue), Series 1998	133,007,717	Aa2	Aa2	AA+	AA+	WR	WR
Court Facilities Lease Revenue Bonds (The County of Westchester Issue), Series 2006A (Ambac)	67,780,000	Aa2	Aa2	AA+	AA+	AA+	AA+
Court Facilities Lease Revenue Bonds (The County of Westchester Issue), Series 2006B (Ambac)	21,075,000	Aa2	Aa2	AA+	AA+	AA+	AA+
UNICIPAL FACILITIES:							
	10 105 000	4.02				ND	
Municipal Health Facilities Improvement Program Lease Revenue Bonds (The City of New York Issue), Series 2006A (FGIC)     Municipal Health Facilities Improvement Program Lease Revenue Bonds (The City of New York Issue), Series 2010A	12,135,000 30,185,000	Aa3 Aa3	Aa2 (6/16/14) Aa2 (6/16/14)	AA- AA-	AA- AA-	NR NR	NR NR
<ul> <li>Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York Tissue), Series 2010A</li> <li>Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 1998 Series 1 (Assured)</li> </ul>	294,960,000	Aa3 Aa3	Aa2 (6/16/14)	AA- AA	AA- AA	AA-	AA-
<ul> <li>Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 1998 Series 1 (Assured)</li> <li>Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 2001 Series 2 (reoffered in 2008)</li> </ul>	414,095,000	Aa3 Aa3	Aa2 (6/16/14) Aa3	AA AA-	AA AA-	AA- AA-	
<ul> <li>Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 2001 Series 2 (reoliered in 2008)</li> <li>Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 2008 Series 1</li> </ul>	71,660,000	Aa3 Aa3	Aa3 Aa2 (6/16/14)	AA- AA-	AA- AA-	AA- AA-	
Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 2000 Series 1		Aas	<u>, , , , , , , , , , , , , , , , , , , </u>	AA- AA-	AA- AA-	NR	NR
· · · · · · · · · · · · · · · · · · ·	131,105,000	Aas	Aa2 (6/16/14)	AA-	AA-	INK	INK
ASTER BOCES PROGRAMS:							
Master BOCES Program Lease Revenue Bonds (St. Lawrence-Lewis Issue), Series 2007 (Assured)	10,500,000	Aa3	Aa2 (6/16/14)	AA	AA	AA-	AA (6/20/14)
Master BOCES Program Lease Revenue Bonds (Delaware, Chenango, Madison, and Otsego Issue), Series 2007 (XLCA)	47,755,000	Aa3	Aa2 (6/16/14)	A+	A+	AA-	AA (6/20/14)
Master BOCES Program Lease Revenue Bonds (Genesee Valley Issue), Series 2008 (Assured)	38,165,000	Aa3	Aa2 (6/16/14)	AA	AA	AA-	AA (6/20/14)
Master BOCES Program Lease Revenue Bonds (Oneida Herkimer Madison Issue), Series 2008 (partial Assured)	38,550,000	Aa3	Aa2 (6/16/14)	AA	AA	AA-	AA (6/20/14)
Master BOCES Program Lease Revenue Bonds (Nassau County Issue), Series 2009 (partial Assured)	17,525,000	Aa3	Aa2 (6/16/14)	AA	AA	AA-	AA (6/20/14)
Master BOCES Program Lease Revenue Bonds (Herkimer-Fulton-Hamilton-Otsego Issue), Series 2010 (Assured)	14,200,000	Aa3	Aa2 (6/16/14)	AA	AA	NR	NR
Master BOCES Program Lease Revenue Bonds (Nassau County Issue), Series 2011 (partial Assured)	24,785,000	Aa3	Aa2 (6/16/14)	AA	AA	NR	NR
Master BOCES Program Lease Revenue Bonds (St. Lawrence-Lewis Issue), Series 2011	6.800.000	Aa3	Aa2 (6/16/14)	A+	A+	NR	NR
Master BOCES Program Lease Revenue Refunding Bonds (Broome-Tioga Issue), Series 2014A (BAM)	6,485,000	Aa3	Aa2 (6/16/14)	AA	AA	NR	NR
Master BOCES Program Lease Revenue Refunding Bonds (Madison-Oneida Issue), Series 2014B (BAM)	6,065,000	Aa3	Aa2 (6/16/14)	AA	AA	NR	NR
Master BOCES Program Lease Revenue Refunding Bonds (Wayne-Finger Lakes Issue), Series 2014C (BAM)	6,450,000	Aa3	Aa2 (6/16/14)	AA	AA	NR	NR
			×				
CHOOL DISTRICTS REVENUE BOND FINANCING PROGRAMS:   School Districts Revenue Bond Financing Program Revenue Bonds, Series 2002D	416.040.000	A2	NR	AA-	NR	A+	NR
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2002F (MBIA)	1,335,000	A1	Aa3 (9/3/14)	AA-	AA-	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2002H (MBIA)	26,850,000	Baa1	A3 (5/21/14)	AA-	AA-	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2004A (MBIA)	27,655,000	A1	Aa3 (8/28/14)	AA-	AA-	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2005A (MBIA)	1,585,000	A1	Aa3 (9/3/14)	AA-	AA-	A+	AA- (6/20/14
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2005B	21,150,000	A3	NR	AA-	NR	A+	NR
	29.320.000	A3	NR	AA-	NR	A+	NR
<ul> <li>School Districts Revenue Bond Financing Program Revenue Bonds, Series 2005C</li> </ul>	29.320.000						
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2005C     School Districts Revenue Bond Financing Program Revenue Bonds, Series 2005D (MBIA)	29,320,000	A1	A1	AA-	AA-	A+	AA- (6/20/14

<u>Key</u> :							
WR = Rating Withdrawn				D.41	TINOO		
NR - DASNY/Client did not request rating from this rating agency.				RA	TINGS		
BOLD - rating changed	Par Amount of	Moody	's Rating	S&P I	Rating	Fitch Rating	
BLUE - Issued after 3/31/14			<u> </u>	j		- J	
RED - Issue no longer outstanding as of 3/31/15	Bonds Issued	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15
NA - not applicable							
GREEN - Reoffered. Rating at 3/31/14 reflects rating prior to reoffering.							

School Districts Revenue Bond Financing Program Revenue Bonds, Series 2007A (Assured)	34,005,000	A1	Aa3 (9/3/14)	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2007B (MBIA)	23,930,000	A1	Aa3 (9/3/14)	AA-	AA-	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2007C (Assured)	52,130,000	A2	A2	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2008A (Assured)	111,090,000	A1	Aa3 (8/28/14)	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2008B (Assured)	30,155,000	A2	A2	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2008C (partial Assured)	41,255,000	A1	Aa3 (8/28/14)	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2008D (Assured)	47,920,000	A2	Aa3 (8/28/14)	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009A (Assured)	62,330,000	A1	Aa3 (8/28/14)	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009B (Assured)	180,655,000	A1	Aa3 (8/28/14)	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009C (partial Assured)	157,580,000	A1	Aa3 (8/28/14)	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009D (Assured)	15,825,000	Aa2	Aa2	AA	AA	A+	AA- (6/20/14)
<ul> <li>School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009E (Assured)</li> </ul>	2,345,000	A1	Aa3 (8/28/14)	AA	AA	A+	AA- (6/20/14)
<ul> <li>School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010A (Assured)</li> </ul>	252,755,000	A1	Aa3 (8/28/14)	AA	AA	A+	AA- (6/20/14)
<ul> <li>School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010B (Assured)</li> </ul>	54,190,000	A1	Aa3 (8/28/14)	AA	AA	A+	AA- (6/20/14)
<ul> <li>School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010C (Assured)</li> </ul>	23,485,000	A1	Aa3 (8/28/14)	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010D	4,625,000	Aa3	Aa3	A+	A+	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011A	261,490,000	A1	Aa3 (8/28/14)	A+	A+	A+	AA- (6/20/14)
<ul> <li>School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011B (Assured)</li> </ul>	39,975,000	A1	A1	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011C	8,125,000	Aa3	Aa3	A+	A+	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011D (Assured)	17,725,000	A1	A1	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011E (Assured)	13,495,000	A2	A2	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011F (Assured)	12,300,000	Aa2	Aa2	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011G (Assured)	32,685,000	A2	A1 (8/28/14)	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011H (Assured)	75,290,000	A1	Aa3 (9/3/14)	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012A (partial Assured)	124,120,000	NR	NR	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012B	22,065,000	Aa2	Aa2	A+	A+	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012C	27,530,000	Aa3	Aa3	A+	A+	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012D (partial Assured)	39,840,000	NR	NR	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012E (Assured)	11,320,000	NR	NR	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012F (partial Assured)	171,410,000	NR	NR	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012G	79,370,000	NR	NR	AA+	AA+	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012H	76,500,000	Aa3	Aa3	NR	NR	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012I	13,135,000	NR	NR	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012J	22,265,000	NR	NR	AA-	AA-	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012K (partial Assured)	6,425,000	NR	NR	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013A (partial Assured)	35,270,000	NR	NR	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013B	7,610,000	NR	NR	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013C	28,430,000	NR	NR	AA-	AA-	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013D	6,305,000	Aa3	Aa3	NR	NR	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013E (partial Assured)	39,660,000	NR	NR	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013F (BAM)	59,390,000	NR	NR	AA	AA	A+	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014A (Assured)	153,340,000	Post 3/31/14	NR	Post 3/31/14	AA	Post 3/31/14	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014B	6,960,000	Post 3/31/14	Aa3	Post 3/31/14	NR	Post 3/31/14	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014C	28,945,000	Post 3/31/14	NR	Post 3/31/14	AA	Post 3/31/14	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014D	8,710,000	Post 3/31/14	Aa2	Post 3/31/14	NR	Post 3/31/14	AA- (6/20/14)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014E	39,005,000	Post 3/31/14	NR	Post 3/31/14	AA	Post 3/31/14	AA-

<u>Key</u> : WR = Rating Withdrawn NR - DASNY/Client did not request rating from this rating agency.					RA	TINGS		
BOLD - rating changed	Par Amount	of	Moody's	s Rating	S&P F	Rating	Fitch	Rating
BLUE - Issued after 3/31/14 RED - Issue no longer outstanding as of 3/31/15	Bonds Issue	d as	s of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15
NA - not applicable GREEN - Reoffered. Rating at 3/31/14 reflects rating prior to reoffering.								

#### SPECIAL ACT SCHOOL DISTRICTS PROGRAM:

SPECIAL ACT SCHOOL DISTRICTS PROGRAM:							
<ul> <li>Special Act School Districts Program Insured Revenue Bonds, Series 1995 (MBIA)</li> </ul>	29,770,000	Baa1	A3 (5/21/14)	AA-	AA-	NR	NR
Special Act School Districts Program Insured Revenue Bonds, Series 1998 (Assured)	74,220,000	A2	A2	AA	AA	NR	NR
Special Act School Districts Program Insured Revenue Bonds, Series 1999 (MBIA)	24,185,000	NR	NR	AA-	AA-	WR	WR
George Junior Republic Union Free School District Private Placement Bonds, Series 2013	9,082,000	NA	NA	NA	NA	NA	NA
CITY UNIVERSITY:							
<ul> <li>City University System Consolidated Revenue Bonds, Series 1993A</li> </ul>	311,880,000	Aa3	Aa2 (6/16/14)	AA-	AA (7/23/14)	AA-	AA (6/20/14)
City University System Consolidated Revenue Bonds, Series 1993B	67,450,000	Aa3	NR	AA-	NR	AA-	NR
City University System Consolidated Revenue Bonds, Series 1995A	157,990,000	Aa3	Aa2 (6/16/14)	AA-	AA (7/23/14)	AA-	AA (6/20/14)
City University System Consolidated Second General Resolution Revenue Bonds, Series 1993A	271,775,000	Aa3	Aa2 (6/16/14)	AA-	AA (7/23/14)	AA-	AA (6/20/14)
City University System Consolidated Third General Resolution Revenue Bonds, 2003 Series 1	84,045,000	NR	NR	AA-	NR	AA-	NR
City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2005A (FGIC)	313,455,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2006A	35,225,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2008A	117,105,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2008B	280,780,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
• City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2008C (Bank of America LOC)	337,475,000	NR	NR	AAA/A-1	AAA/A-1	AA+/F1	AAA/F1 (6/20/14)
City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2008D (TD Banknorth LOC)	150,100,000	NR	NR	AAA/A-1+	AAA/A-1+	AA+/F1+	AAA/F1+ (6/20/14)
City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2008E	107,095,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2010A	196,205,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
Ony Oniversity System Consolidated Hith General Resolution Revenue Donas, Genes 2010A	130,203,000		INIX		AA (1123/14)		AA (0/20/14)
DEPARTMENT OF EDUCATION:							
Department of Education of the State of New York Issue, Series 2003	26,420,000	NR	NR	A A	NR	WR	NR
Department of Education of the State of New York Issue, Series 2005     Department of Education of the State of New York Issue, Series 2006A	20,420,000	NR	NR	AA- AA-	AA (7/23/14)	AA-	AA (6/20/14)
· Department of Education of the State of New York Issue, Series 2000A	21,420,000			AA-	AA (1123/14)	AA-	AA (0/20/14)
DEPARTMENT OF HEALTH:	20,800,000	4.52		A A .	۸۸.		AA (6/20/14)
Department of Health of the State of New York Revenue Bonds, Series 1999A (MBIA)     Department of Health of the State of New York Revenue Refunding Bonds, Series 2003	20,800,000 41,910,000	Aa3 NR	Aa2 (6/16/14) NR	AA+ NR	AA+ NR	AA- AA-	AA (6/20/14)
	77,245,000			AA-		AA- AA-	
Department of Health of the State of New York Revenue Refunding Bonds, Series 2004 (Sub-Series 1) (partial FGIC)			NR		AA (7/23/14)		AA (6/20/14)
Department of Health of the State of New York Revenue Refunding Bonds, Series 2004 (Sub-Series 2) (partial FGIC)	78,870,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
Department of Health of the State of New York Refunding Issue, Series 2004	57,050,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
Department of Health of the State of New York Revenue Refunding Bonds, Series 2005A (partial CIFG)	51,465,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
Department of Health of the State of New York Revenue Bonds, Series 2006A (partial XLCA)	22,725,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
Department of Health of the State of New York Revenue Bonds, Series 2011A	48,180,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
Department of Health Veterans Home Revenue Bonds, Series 2011A	11,535,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
MENTAL HEALTH SERVICES FACILITIES:							
Mental Health Services Facilities Improvement Revenue Bonds, Series 1996B (partial MBIA)	245,600,000	Aa3	Aa2 (6/16/14)	AA-	AA (7/23/14)	AA-	WR
Mental Health Services Facilities Improvement Revenue Bonds, Series 2000C (partial Assured)	8.615.000	NR	NR	AA	AA	AA-	WR
Mental Health Services Facilities Improvement Revenue Bonds, Series 2003A	14,330,000	NR	NR	AA-	AA (7/23/14)	AA-	WR
Mental Health Services Facilities Improvement Revenue Bonds, Series 2003B	169,540,000	NR	NR	AA-	AA (7/23/14)	AA-	WR
Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (RBC LOC)	818,800,000	NR	NR	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
Mental Health Services Facilities Improvement Revenue Bonds, Series 2005A (Ambac)	54,675,000	NR	NR	AA-	NR	AA-	NR
Mental Health Services Facilities Improvement Revenue Bonds, Series 2005/ (Ambac)	154,765,000	NR	NR	AA-	NR	AA-	NR
Mental Health Services Facilities Improvement Revenue Bonds, Series 2005C-1 (partial FGIC)	106,300,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
Mental Health Services Facilities Improvement Revenue Bonds, Series 2000-1 (partial FGIC)	348,550,000	NR	NR	<u> </u>	NR	AA- AA-	NR
	340,000	DUIX	ININ	AA-	ININ	AA-	ININ

<u>Key</u> : WR = Rating Withdrawn NR - DASNY/Client did not request rating from this rating agency.				RA	TINGS		
BOLD - rating changed	Par Amount of	Moody's	Rating	S&P Rating		Fitch	Rating
BLUE - Issued after 3/31/14 <u>RED</u> - Issue no longer outstanding as of 3/31/15	Bonds Issued	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15
NA - not applicable GREEN - Reoffered. Rating at 3/31/14 reflects rating prior to reoffering.							

Mental Health Services Facilities Improvement Revenue Bonds, Series 2005E (partial FGIC)	182,000,000	NR	NR	AA-	NR	AA-	NR
Mental Health Services Facilities Improvement Revenue Bonds, Series 2005F (partial FGIC)	19,545,000	NR	NR	AA-	AA (7/23/14)	AA-	WR (5/14/14)
Mental Health Services Facilities Improvement Revenue Bonds, Series 2007A (partial Assured)	168,785,000	NR	NR	AA	AA	AA-	AA (6/20/14)
Mental Health Services Facilities Improvement Revenue Bonds, Series 2007B (partial Assured)	40,865,000	NR	NR	AA	AA	AA-	AA (6/20/14)
Mental Health Services Facilities Improvement Revenue Bonds, Series 2007C (partial Assured)	140,545,000	NR	NR	AA	AA	AA-	AA (6/20/14)
<ul> <li>Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured)</li> </ul>	72,145,000	NR	NR	AA	AA	AA-	AA (6/20/14)
Mental Health Services Facilities Improvement Revenue Bonds, Series 2008A	163,475,000	NR	NR	AA	AA	AA-	AA (6/20/14)
<ul> <li>Mental Health Services Facilities Improvement Revenue Bonds, Series 2008B</li> </ul>	81,175,000	NR	NR	AA	AA	AA-	AA (6/20/14)
<ul> <li>Mental Health Services Facilities Improvement Revenue Bonds, Series 2008C</li> </ul>	38,820,000	NR	NR	AA	AA	AA-	AA (6/20/14)
Mental Health Services Facilities Improvement Revenue Bonds, Series 2008D	191,920,000	NR	NR	AA	AA	AA-	AA (6/20/14)
Mental Health Services Facilities Improvement Revenue Bonds, Series 2008E	41,065,000	NR	NR	AA	AA	AA-	AA (6/20/14)
Mental Health Services Facilities Improvement Revenue Bonds, Series 2008F	169,515,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
Mental Health Services Facilities Improvement Revenue Bonds, Series 2009A-1	443,495,000	NR	NR	AA	AA	AA-	AA (6/20/14)
Mental Health Services Facilities Improvement Revenue Bonds, Series 2010A	252,830,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
SERVICE CONTRACTS:							
<ul> <li>State Service Contract Revenue Bonds, (Albany County Airport Project), Series 2005</li> </ul>	21,445,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
• State of New York Consolidated Service Contract Refunding Revenue Bonds, Series 2007 (partial Assured) <sup>(3)</sup>	28,095,000	NR	NR	AA	AA	AA-	AA (6/20/14)
• State of New York Consolidated Service Contract Refunding Revenue Bonds, Series 2009A <sup>(3)</sup>	607,160,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
<ul> <li>State of New York Consolidated Service Contract Refunding Revenue Bonds, Series 2010 <sup>(3)</sup></li> </ul>	120,275,000	Aa3	Aa2 (6/16/14)	NR	NR	AA-	AA (6/20/14)
STATE UNIVERSITY DORMITORY FACILITIES:							
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2003A (partial FGIC)	59,855,000	Aa2	Aa2	AA-	AA-	AA-	AA-
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2003C (reoffered 2005) (FGIC)	5,850,000	NR	NR	AA-	AA-	WR	WR
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2004A (partial MBIA)	63,355,000	NR	NR	AA-	AA-	AA-	AA-
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2005A (MBIA)	70,060,000	NR	NR	AA-	AA-	AA-	AA-
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2005B (MBIA)	72,085,000	NR	NR	AA-	AA-	AA-	AA-
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2005C (MBIA)	33,970,000	NR	NR	AA-	AA-	AA-	AA-
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2006A (partial MBIA)	87,430,000	NR	NR	AA-	AA-	AA-	AA-
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2007	145,405,000	Aa2	Aa2	AA-	AA-	NR	NR
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2008A	129,375,000	Aa2	Aa2	AA-	AA-	NR	NR
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2009A	100,120,000	Aa2	Aa2	AA-	AA-	NR	NR
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2010A	128,340,000	Aa2	Aa2	NR	NR	AA-	AA-
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2011A	260,000,000	Aa2	Aa2	NR	NR	AA-	AA-
		Aa2	Aa2	AA-	AA-	NR	NR
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2012A	234,720,000	7102		701	703		
	234,720,000	Auz					
	234,720,000	Aa3	Aa2 (6/16/14)	AA-	AA (7/23/14)	AA-	AA (6/20/14)
STATE UNIVERSITY EDUCATIONAL FACILITIES:	· · ·		Aa2 (6/16/14) Aa2 (6/16/14)				AA (6/20/14) AA (6/20/14)
STATE UNIVERSITY EDUCATIONAL FACILITIES:  State University Educational Facilities Revenue Bonds, Series 1993A  State University Educational Facilities Revenue Bonds, Series 1993B  State University Educational Facilities Revenue Bonds, Series 1994A (MBIA)	1,009,965,000	Aa3	· · ·	AA-	AA (7/23/14)	AA-	AA (6/20/14) WR
State University Educational Facilities Revenue Bonds, Series 1993A     State University Educational Facilities Revenue Bonds, Series 1993B	1,009,965,000 429,750,000	Aa3 Aa3	Aa2 (6/16/14)	AA- AA-	AA (7/23/14) AA (7/23/14)	AA- AA-	AA (6/20/14)
STATE UNIVERSITY EDUCATIONAL FACILITIES:  State University Educational Facilities Revenue Bonds, Series 1993A  State University Educational Facilities Revenue Bonds, Series 1993B  State University Educational Facilities Revenue Bonds, Series 1994A (MBIA)	1,009,965,000 429,750,000 54,999,556	Aa3 Aa3 Aa3	Aa2 (6/16/14) Aa2 (6/16/14)	AA- AA- AA-	AA (7/23/14) AA (7/23/14) AA-	AA- AA- AA-	AA (6/20/14) WR

State University Educational Facilities Issue, Series 2005A (partial FGIC) 172,025,000 NR NR AA-AA (7/23/14) State University Educational Facilities Issue, Series 2012A 838,100,000 NR NR AA-AA (7/23/14) AA-

AA (6/20/14)

<u>Key</u> : WR = Rating Withdrawn NR - DASNY/Client did not request rating from this rating agency.				RA	TINGS		
BOLD - rating changed	Par Amount of	Moody'	s Rating	S&P F	Rating	Fitch	n Rating
BLUE - Issued after 3/31/14 <i>RED</i> - Issue no longer outstanding as of 3/31/15	Bonds Issued	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15
NA - not applicable GREEN - Reoffered. Rating at 3/31/14 reflects rating prior to reoffering.							

### UPSTATE COMMUNITY COLLEGES:

<ul> <li>Fashion Institute of Technology Revenue Bonds, Series 2000</li> </ul>	18,515,000	NR	NR	AA	AA	AA-	AA (6/20/14)
Upstate Community Colleges Revenue Bonds, Series 2004B	71,150,000	NR	NR	AA-	NR	AA-	NR
Upstate Community Colleges Revenue Bonds, Series 2004	54,935,000	NR	NR	AA-	NR	AA-	NR
<ul> <li>Upstate Community Colleges Revenue Bonds, Series 2005A (partial FGIC)</li> </ul>	44,900,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
<ul> <li>Upstate Community Colleges Revenue Bonds, Series 2005B (partial FGIC)</li> </ul>	29,855,000	NR	NR	AA-	AA (7/23/14)	AA-	AA (6/20/14)
Upstate Community Colleges Revenue Bonds, Series 2005C (reoffered in 2008)	54,080,000	NR	NR	AA-	AA (7/23/14)	AA-	WR

## PERSONAL INCOME TAX (PIT):

### PIT (EDUCATION)

State Personal Income Tax Revenue Bonds (Education), Series 2004A	74,905,000	NR	NR	AAA	NR	AA	NR
State Personal Income Tax Revenue Bonds (Education), Series 2005A	32,515,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Refunding Bonds (Education), Series 2005B	281,485,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Education), Series 2005D	23,230,000	NR	NR	AAA	NR	AA	NR
State Personal Income Tax Revenue Bonds (Education), Series 2005E (Federally Taxable)	5,085,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Education), Series 2005F	836,185,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Education), Series 2005G (Federally Taxable)	86,140,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Education), Series 2006A	50,400,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Education), Series 2006B (Federally Taxable)	135,220,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Education), Series 2006C	757,175,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Education), Series 2006D	806,265,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Education), Series 2006E (Federally Taxable)	72,585,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Education), Series 2007A	441,895,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Education), Series 2007B	20,275,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Education), Series 2007C	600,000,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Education), Series 2008A	442,035,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Education), Series 2008B	656,135,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Refunding Bonds (Education), Series 2008C	58,965,000	NR	NR	AAA	NR	AA	NR
State Personal Income Tax Revenue Bonds (Education), Series 2009A	291,630,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
• State Personal Income Tax Revenue Bonds (Education) Qualified School Construction Bonds, Series 2009 (Tax Credit Bonds)	58,560,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Education) Qualified School Construction Bonds, Series 2010 (Federally Taxable)	133,485,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
PIT (ECONOMIC DEVELOPMENT AND HOUSING)							
State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series 2006A (Federally Taxable)	25,230,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series 2006B	9,885,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series 2007A (Federally Taxable)	105,890,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series 2008A	107,265,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series 2008B (Federally Taxable)	94,270,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Refunding Bonds (Economic Development and Housing), Series 2008C (Federally Taxable)	50,595,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series 2009A	137,055,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
PIT (HEALTHCARE)							
State Personal Income Tax Revenue Bonds (Healthcare), Series 2008A	69,380,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (Healthcare), Series 2009A	84,730,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
	01,100,000	1413		7001	7000	/ / / /	/ ( ( ( ) 2 ) ( 1 4 )

<u>Key</u> : WR = Rating Withdrawn NR - DASNY/Client did not request rating from this rating agency.				RA	TINGS		
BOLD - rating changed BLUE - Issued after 3/31/14	Par Amount of	Moody	's Rating	S&P I		Fitch	Rating
RED - Issue no longer outstanding as of 3/31/15	Bonds Issued	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15
NA - not applicable GREEN - Reoffered. Rating at 3/31/14 reflects rating prior to reoffering.							

### PIT (GENERAL PURPOSE)

FIT (GENERAL FURFUSE)							
State Personal Income Tax Revenue Bonds (General Purpose), Series 2009A	583,885,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Refunding Bonds (General Purpose), Series 2009B (Refunding)	204,060,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2009D	404,540,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2009E (Federally Taxable)	101,210,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2009F (Federally Taxable - Build America Bonds)	755,810,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2009G	91,110,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2009H (Federally Taxable - Build America Bonds)	286,525,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2010A	366,265,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2010C (Federally Taxable - Build America Bonds)	190,580,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2010D (Federally Taxable-Build America Bonds)	800,000,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2010E	562,510,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2010F	55,490,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2010G (Federally Taxable)	149,455,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2010H (Federally Taxable-Build America Bonds)	549,405,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2011A	643,370	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2011B (Federally Taxable)	30,260,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2011C	864,790,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2011E	466,035,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2011F (Federally Taxable)	48,290,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2011G	38,405,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2012A	1,814,925,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2012B	1,069,205,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2012C	61,860,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2012D	762,340,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2012E	54,715,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2012F (Federally Taxable)	60,500,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2013A	615,660,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2013B	44,610,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2014A	785,555,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2014B	26,585,000	NR	NR	AAA	AAA	AA	AA+ (6/20/14)
State Personal Income Tax Revenue Bonds (General Purpose), Series 2014C	1,075,950,000	Post 3/31/14	NR	Post 3/31/14	AAA	Post 3/31/14	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2014C	81,385,000	Post 3/31/14	NR	Post 3/31/14	AAA	Post 3/31/14	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2014E	468,290,000	Post 3/31/14	NR	Post 3/31/14	AAA	Post 3/31/14	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2014F	26,095,000	Post 3/31/14	NR	Post 3/31/14	AAA	Post 3/31/14	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2014G	55,825,000	Post 3/31/14	NR	Post 3/31/14	AAA	Post 3/31/14	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2015A	1,005,755,000		NR	Post 3/31/14	AAA	Post 3/31/14	AA+
	.,,,,,						

			RA	TINGS							
Par Amount of	Moody	s Rating	S&P F	Rating	Fitch Rating						
Bonds Issued	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15	as of 3/31/14	as of 3/31/15					

#### STATE SALES TAX:

•	State Sales Tax Revenue Bonds, Series 2013A	959,795,000	NR	NR	AAA	AAA	AA	AA+ 6/20/14)
•	State Sales Tax Revenue Bonds, Series 2014A	1,044,080,000	Post 3/31/14	Aa1	Post 3/31/14	AAA	Post 3/31/14	NR
•	State Sales Tax Revenue Bonds, Series 2014B	15,285,000	Post 3/31/14	Aa1	Post 3/31/14	AAA	Post 3/31/14	NR

(1) New York Downtown Hospital (NYDH) merged with The New York and Presbyterian Hospital (NYPH) on July 2, 2013. NYPH assumed all of the obligations of and restrictions on NYDH under the NYDH Loan Agreement.

(2) Under legislation enacted in 1995, the Authority assumed the powers, duties and functions of the New York State Medical Care Facilities Finance Agency (MCFFA). The bonds originally issued by MCFFA became the responsibility of the Authority.

#### Disclaimer:

The Authority has contracted with Moody's Investors Service, Inc., Standard & Poor's Financial Services LLC and Fitch Ratings Ltd. to obtain ratings on all outstanding Authority bonds. Any reproduction and distribution of this information in any form is strictly prohibited. The information was obtained from these sources and because of the possibility Standard and Poor's (S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including rates, and is not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of ratings. S&P GIVES NO EXPRESS OR IMPLIED WARRANTIES, S&P has not consented to and will not consent to being named an "expert" or any similar designation, under any applicable securities law or other regulatory guidance, rules or recommendations, including without limitation, Section 7 of the U.S. Securities Act of 1933. S&P is not an "underwriter" or "seller" as those terms are defined under applicable

Acronyms:	
Ambac	Ambac Assurance Corporation
Assured	Assured Guaranty
BAM	Build America Mutual Assuarnce Company
CIFG	CDC IXIS Financial Guaranty NA, Inc.
FGIC	Financial Guaranty Insruance Company
FHA	Federal Housing Administration
FNM A	Fannie Mae
FSA	Finanical Security Assurance Inc.
HSBC	HSBC Bank USA
LOC	Letter of Credit
MBIA	MBIA Insurance Corporation
RBC	Royal Bank of Canada
SONYM A	State of New York Mortgage Agency
Syncora	Syncora Capital Assurance, Inc.
XLCA	XL Capital Assurance