

Bonds and Notes Outstanding Ratings Report
Fiscal Years Ending 2025 and 2026

As of 3/31/26



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Table with 2 columns: Rating, Description. Rows include: WR = Rating Withdrawn, NR - DASNY/Client did not request rating from this rating agency, BOLD - rating changed, BLUE - Issued after 3/31/25, RED - Issue no longer outstanding as of 3/31/26, NA - not applicable, GREEN - Reoffered.

DASNY DEBT ISSUANCES:

HEALTH CARE:

B

Table with 8 columns: Description, Par Amount of Bonds Issued, Moody's Rating as of 3/31/25, Moody's Rating as of 3/31/26, S&P Rating as of 3/31/25, S&P Rating as of 3/31/26, Fitch Rating as of 3/31/25, Fitch Rating as of 3/31/26. Rows include Blythedale Children's Hospital Revenue Bonds, Series 2009 (TD Bank LOC) and Bronx-Lebanon Hospital Center Private Placement Revenue Bonds, Series 2017.

C

Table with 8 columns: Description, Par Amount of Bonds Issued, Moody's Rating as of 3/31/25, Moody's Rating as of 3/31/26, S&P Rating as of 3/31/25, S&P Rating as of 3/31/26, Fitch Rating as of 3/31/25, Fitch Rating as of 3/31/26. Rows include Catholic Health System Obligated Group Revenue Bonds (Kenmore Mercy Hospital), Series 2012A, Catholic Health System Obligated Group Revenue Bonds (Mercy Hospital of Buffalo), Series 2012B, Catholic Health System Obligated Group Revenue Bonds, Series 2019A, Catholic Health System Obligated Group Revenue Bonds, Series 2019B (M&T LOC), and Coburg Village, Inc. Private Placement Bonds, Series 2011.

F

Table with 8 columns: Description, Par Amount of Bonds Issued, Moody's Rating as of 3/31/25, Moody's Rating as of 3/31/26, S&P Rating as of 3/31/25, S&P Rating as of 3/31/26, Fitch Rating as of 3/31/25, Fitch Rating as of 3/31/26. Row includes F.F.T. Senior Communities, Inc. Revenue Bonds, Series 2012 (HSBC LOC).

M

Table with 8 columns: Description, Par Amount of Bonds Issued, Moody's Rating as of 3/31/25, Moody's Rating as of 3/31/26, S&P Rating as of 3/31/25, S&P Rating as of 3/31/26, Fitch Rating as of 3/31/25, Fitch Rating as of 3/31/26. Rows include Maimonides Medical Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 2020, Memorial Sloan-Kettering Cancer Center Private Placement Bonds, 2016 Series 1, Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2017 Series 1, Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2019 Series 1, Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2019 Series 1 (Group 1), Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2019 Series 1 (Group 2), Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2022 Series 1-A (Private Placement), Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2022 Series 1-B (Private Placement), Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2022 Series 2 (Private Placement), Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2025 Series 1 (Fixed Rate Mode), Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2025 Subseries 2-A (Term Rate Mode), Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2025 Subseries 2-B (Term Rate Mode), Montefiore Obligated Group Revenue Bonds, Series 2018A, Montefiore Obligated Group Revenue Bonds, Series 2018B (Taxable) (partial Assured), Montefiore Obligated Group Revenue Bonds, Series 2020A (partial Assured), Montefiore Obligated Group Revenue Bonds, Series 2024, and Mount Sinai Obligated Group Revenue Bonds, Series 2025.

N

Table with 8 columns: Description, Par Amount of Bonds Issued, Moody's Rating as of 3/31/25, Moody's Rating as of 3/31/26, S&P Rating as of 3/31/25, S&P Rating as of 3/31/26, Fitch Rating as of 3/31/25, Fitch Rating as of 3/31/26. Rows include New York and Presbyterian Hospital Obligated Group Revenue Bonds, Series 2023A, North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2015A, Northwell Health Obligated Group Revenue Bonds, Series 2019A, Northwell Health Obligated Group Revenue Bonds, Series 2019B-1, Northwell Health Obligated Group Revenue Bonds, Series 2019B-3, Northwell Health Obligated Group Revenue Bonds, Series 2022A, Northwell Health Obligated Group Revenue Bonds, Series 2024A, Northwell Health Obligated Group Revenue Bonds, Series 2025A (Forward Delivery), NYU Hospitals Center Revenue Bonds, Series 2016A, NYU Langone Hospitals Obligated Group Revenue Bonds, Series 2020A, and NYU Langone Hospitals Obligated Group Revenue Bonds, Series 2024A.

O

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P

Qzanam Hall of Queens Nursing Home, Inc. Revenue Bonds, Series 2006 (Allied Irish LOC)	\$	39,475,000	A1	Aa3 (9/15/25)	NR	NR	NR	NR
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R

Parker Jewish Institute for Health Care and Rehabilitation Private Placement Bonds, Series 2016	\$	39,027,095	NR	NR	NR	NR	NR	NR
Providence Rest Private Placement Bonds, Series 2016	\$	22,821,500	NR	NR	NR	NR	NR	NR
Roswell Park Cancer Institute Obligated Group Revenue Bonds, Series 2025A (Assured)	\$	123,385,000	Post (3/31/25)	NR	Post (3/31/25)	AA	Post (3/31/25)	A+
Roswell Park Cancer Institute Obligated Group Revenue Bonds, Series 2025B (Federally Taxable) (Assured)	\$	51,755,000	Post (3/31/25)	NR	Post (3/31/25)	AA	Post (3/31/25)	A+

S

St. Mary's Hospital for Children Private Placement Bonds, Series 2019	\$	76,100,000	NR	NR	NR	NR	NR	NR
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T

Terence Cardinal Cooke Health Care Center Private Placement Bonds, Series 2019A	\$	25,000,000	NR	NR	NR	NR	NR	NR
Terence Cardinal Cooke Health Care Center Private Placement Bonds, Series 2020	\$	25,000,000	NR	NR	NR	NR	NR	NR
Teresian House Housing Corporation Revenue Bonds, Series 2003 (remarketed in 2009) (M&T LOC)	\$	18,740,000	NR	NR	A-/A-2	A-/A-2	NR	NR

U

Urban Health Plan, Inc. Private Placement Revenue Bonds, Series 2021A	\$	40,625,000	NR	NR	NR	NR	NR	NR
Urban Health Plan, Inc. Private Placement Revenue Bonds, Series 2021B	\$	20,300,000	NR	NR	NR	NR	NR	NR

W

White Plains Hospital Obligated Group Revenue Bonds, Series 2024 (partial Assured)	\$	500,000,000	Baa3	Baa3	BBB-	BBB-	NR	NR
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INDEPENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS:

	§53 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac)	\$	9,620,000	WR	WR	WR	WR	NR	NR
	§53 School Program Private Placement Bonds, Summit School, Series 2010	\$	7,470,000	NR	NR	NR	NR	NR	NR
	§53 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014	\$	4,740,000	NR	NR	NR	NR	NR	NR
A	Albany Public Library Insured Revenue Bonds, Series 2016 (Ambac)	\$	22,745,000	Aa1	Aa2 (2/04/26)	NR	NR	NR	NR
	Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015A	\$	32,300,000	NR	NR	NR	NR	NR	NR
	Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015B	\$	8,245,000	NR	NR	NR	NR	NR	NR
	AMDA, Inc. Private Placement Revenue Bonds, Series 2023A	\$	55,980,000	NR	NR	NR	NR	NR	NR
	American Academy of Dramatic Arts Private Placement Bonds, Series 2019A	\$	24,000,000	NR	NR	NR	NR	NR	NR
	American Academy of Dramatic Arts Private Placement Bonds, Series 2019B	\$	10,000,000	NR	NR	NR	NR	NR	NR
	American Academy of Dramatic Arts Revenue Bonds, Series 2025A (Private Placement)	\$	31,865,000	Post (3/31/25)	NR	Post (3/31/25)	NR	Post (3/31/25)	NR
	American Academy of Dramatic Arts Revenue Bonds, Series 2025B (Federally Taxable) (Private Placement)	\$	725,000	Post (3/31/25)	NR	Post (3/31/25)	NR	Post (3/31/25)	NR
B	Bank Street College of Education Private Placement Bonds, Series 2017A	\$	18,000,000	NR	NR	NR	NR	NR	NR
	Bank Street College of Education Private Placement Bonds, Series 2017B	\$	2,000,000	NR	NR	NR	NR	NR	NR
	Barnard College Revenue Bonds, Series 2015A	\$	109,035,000	A3	A3	NR	NR	NR	NR
	Barnard College Revenue Bonds, Series 2020A	\$	40,555,000	A3	A3	NR	NR	NR	NR
	Barnard College Revenue Bonds, Series 2022A	\$	40,395,000	A3	A3	NR	NR	NR	NR
	Barnard College Revenue Bonds, Series 2022B	\$	42,720,000	A3	A3	NR	NR	NR	NR
	Barnard College Revenue Bonds, Series 2025A	\$	155,445,000	Post (3/31/25)	A3	Post (3/31/25)	A	Post (3/31/25)	NR
	Bav Shore-Brightwaters Public Library Insured Revenue Bonds, Series 2006 (Ambac)	\$	10,075,000	WR	WR	WR	WR	WR	WR
	Brooklyn Law School Revenue Bonds, Series 2019A	\$	16,855,000	Baa1	Baa1	NR	NR	NR	NR
	Brooklyn Law School Revenue Bonds, Series 2019B	\$	18,115,000	Baa1	Baa1	NR	NR	NR	NR
C	Canisius College Private Placement Bonds, Series 2012	\$	15,225,000	NR	NR	NR	NR	NR	NR
	Cerebral Palsy Affiliates 2005 Pooled Loan Program Insured Revenue Bonds, Series 2005A (Assured)	\$	12,330,000	A1	A1	AA	AA	NR	NR
	Cerebral Palsy Affiliates Pooled Loan Program Private Placement Bonds, 2010 Issue	\$	13,399,693	NR	NR	NR	NR	NR	NR
	Cerebral Palsy Affiliates Pooled Loan Program Private Placement Bonds, 2014A	\$	26,435,853	NR	NR	NR	NR	NR	NR
	Cerebral Palsy Affiliates Pooled Loan Program Private Placement Bonds, 2014B	\$	26,435,853	NR	NR	NR	NR	NR	NR
	Cerebral Palsy Affiliates Program (United Cerebral Palsy Associations of New York State, Inc.) Private Placement Revenue Bonds, Series 2017A	\$	34,590,000	NR	NR	NR	NR	NR	NR
	Cerebral Palsy Affiliates Program (United Cerebral Palsy Association of Putnam and Southern Dutchess Counties, Inc.) Private Placement Revenue Bonds, Series 2017A	\$	11,190,000	NR	NR	NR	NR	NR	NR
	Cerebral Palsy Affiliates Program (Jawonio, Inc.) Private Placement Revenue Bonds, Series 2017A	\$	20,720,000	NR	NR	NR	NR	NR	NR
	Columbia University Revenue Bonds, Series 2002C	\$	23,300,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
	Columbia University Revenue Bonds, Series 2003B	\$	30,000,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
	Columbia University Revenue Bonds, Series 2009A	\$	117,000,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
	Columbia University Revenue Bonds, Series 2015A	\$	92,535,000	Aaa	Aaa	AAA	AAA	NR	NR
	Columbia University Revenue Bonds, Series 2016A-1 (Green Bonds)	\$	50,000,000	Aaa	Aaa	AAA	AAA	NR	NR
	Columbia University Revenue Bonds, Series 2016A-2	\$	130,000,000	Aaa	Aaa	AAA	AAA	NR	NR
	Columbia University Revenue Bonds, Series 2016B	\$	209,705,000	Aaa	Aaa	AAA	AAA	NR	NR
	Columbia University Revenue Bonds, Series 2017A	\$	150,000,000	Aaa	Aaa	AAA	AAA	NR	NR
	Columbia University Revenue Bonds, Series 2017B	\$	40,475,000	Aaa	Aaa	AAA	AAA	NR	NR
	Columbia University Revenue Bonds, Series 2018A	\$	150,000,000	Aaa	Aaa	AAA	AAA	NR	NR
	Columbia University Revenue Bonds, Series 2018B	\$	175,185,000	Aaa	Aaa	AAA	AAA	NR	NR
	Columbia University Revenue Bonds, Series 2020A	\$	150,000,000	Aaa	Aaa	AAA	AAA	NR	NR
	Columbia University Revenue Bonds, Series 2023A	\$	275,000,000	Aaa	Aaa	AAA	AAA	NR	NR
	Columbia University Revenue Bonds, Series 2024A	\$	150,000,000	Aaa	Aaa	AAA	AAA	NR	NR
	Commack Public Library District Revenue Bonds, Series 2016	\$	7,835,000	Aa2	Aa2	NR	NR	NR	NR
	Convent of the Sacred Heart Private Placement Bonds, Series 2021	\$	21,042,000	NR	NR	NR	NR	NR	NR
	Cornell University Revenue Bonds, Series 2016A	\$	125,850,000	Aa1	Aa1	AA	AA	NR	NR
	Cornell University Revenue Bonds, Series 2019A	\$	114,575,000	Aa1	Aa1	AA	AA	NR	NR
	Cornell University Revenue Bonds, Series 2020A	\$	233,000,000	Aa1	Aa1	AA	AA	NR	NR
	Cornell University Revenue Bonds, Series 2020A-2	\$	77,840,000	Aa1	Aa1	AA	AA	NR	NR
	Cornell University Revenue Bonds, Series 2019D (Green Bonds)	\$	121,415,000	Aa1	Aa1	AA	AA	NR	NR
	Cornell University Revenue Bonds, Series 2024A	\$	600,000,000	Aa1	Aa1	AA	AA	NR	NR
	Culinary Institute of America Revenue Bonds, Series 2013	\$	30,800,000	Baa1	Baa1	NR	NR	NR	NR
E	Educational Housing Services -- CUNY Student Housing Project Insured Revenue Bonds, Series 2005 (Ambac)	\$	63,050,000	WR	WR	NR	NR	NR	NR
	EHS Towers LLC -- CUNY Student Housing Project Subordinate Revenue Bonds, Series 2021 (Federally Taxable) (BAM)	\$	13,080,000	NR	NR	AA	AA	NR	NR
	Elthelbert B. Crawford Public Library Revenue Bonds, Series 2013	\$	5,080,000	Aa3	Aa3	NR	NR	NR	NR
	FIT Student Housing Corporation Insured Revenue Bonds, Series 2007 (FGIC)	\$	110,935,000	Baa3	Baa3	WR	WR	NR	NR
F	FIT Student Housing Corporation Insured Revenue Bonds, Series 2021 (Federally Taxable)(Assured)	\$	31,670,000	NR	NR	AA	AA	NR	NR
	Fordham University Revenue Bonds, Series 2008A-1 (Bank of America LOC)	\$	48,610,000	Aa1/VMIG-1	Aa1/VMIG-1	NR	NR	NR	NR
	Fordham University Revenue Bonds, Series 2008A-2 (Bank of America LOC)	\$	48,285,000	Aa1/VMIG-1	Aa1/VMIG-1	NR	NR	NR	NR

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Fordham University Revenue Bonds, Series 2016A	\$	146,465,000	A2	A2	A	A	NR	NR
Fordham University Revenue Bonds, Series 2017	\$	78,050,000	A2	A2	A	A	NR	NR
Fordham University Revenue Bonds, Series 2020	\$	145,190,000	A2	A2	A	A	NR	NR
Fordham University Revenue Bonds, Series 2021A	\$	28,395,000	A2	A2	A	A	NR	NR
Fordham University Revenue Bonds, Series 2021B (Federally Taxable)	\$	39,475,000	A2	A2	A	A	NR	NR
Fordham University Revenue Bonds, Series 2024 (Private Placement) (Forward Delivery)	\$	39,340,000	A2	A2	A	A	NR	NR

G

Gold Coast Public Library District, Series 2023	\$	10,300,000	Aa2	Aa2	NR	NR	NR	NR
Great Neck Library Revenue Bonds, Series 2014	\$	10,400,000	Aaa	Aaa	NR	NR	NR	NR

H

Harborfields Public Library Revenue Bonds, Series 2013	\$	6,090,000	Aa2	Aa2	NR	NR	NR	NR
Haverstraw King's Daughters Public Library Revenue Bonds, Series 2011	\$	8,475,000	Aa2	Aa2	NR	NR	NR	NR

I

Icahn School of Medicine at Mount Sinai Revenue Bonds, Series 2015A	\$	512,410,000	Baa3	Baa3	BBB+	BBB (7/02/25)	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2010A-1	\$	29,015,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2011A-1	\$	3,715,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2012A-1	\$	12,285,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013A-1	\$	14,255,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013B-1	\$	3,860,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2014A-1	\$	12,385,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2015A-1	\$	28,115,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2016A-1	\$	15,665,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2016B-1	\$	28,645,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2017A-1	\$	16,190,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2018A-1	\$	11,705,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2018A-2 (Federally Taxable)	\$	2,545,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2019A-1	\$	25,885,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2020A-1	\$	18,840,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2020A-2 (Federally Taxable)	\$	1,020,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2021A-1	\$	24,605,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2021A-2 (Federally Taxable)	\$	3,580,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2023A-1	\$	22,240,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2023A-2 (Federally Taxable)	\$	2,495,000	Aa2	Aa2	NR	NR	NR	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2025A-1	\$	6,730,000	Post (3/31/25)	Aa2	Post (3/31/25)	NR	Post (3/31/25)	NR
InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2025A-2 (Federally Taxable)	\$	740,000	Post (3/31/25)	Aa2	Post (3/31/25)	NR	Post (3/31/25)	NR
Iona College Revenue Bonds, Series 2021A	\$	15,990,000	Baa2	Baa2	BBB	BBB	NR	NR
Iona College Revenue Bonds, Series 2021B (Federally Taxable)	\$	12,125,000	Baa2	Baa2	BBB	BBB	NR	NR
Iona College Revenue Bonds, Series 2022 (Forward Delivery)	\$	16,230,000	Baa2	Baa2	BBB	BBB	NR	NR
Iona University, Series 2025 (Assured)	\$	74,815,000	Post (3/31/25)	A1	Post (3/31/25)	AA	Post (3/31/25)	NR

J

Jewish Theological Seminary of America Private Placement Bonds, Series 2017	\$	51,000,000	NR	NR	NR	NR	NR	NR
Jewish Theological Seminary of America Private Placement Bonds, Series 2020A	\$	19,000,000	NR	NR	NR	NR	NR	NR
Jewish Theological Seminary of America Private Placement Bonds, Series 2020B	\$	20,000,000	NR	NR	NR	NR	NR	NR

L

Long Island University Private Placement Revenue Bonds, Series 2021A	\$	55,600,000	NR	NR	NR	NR	NR	NR
Long Island University Private Placement Revenue Bonds, Series 2021B (Federally Taxable)	\$	23,360,000	NR	NR	NR	NR	NR	NR

N

New School Revenue Bonds, Series 2015A	\$	124,290,000	A3	Baa1 (3/17/26)	BBB+	BBB (2/25/260)	NR	NR
New School Revenue Bonds, Series 2016A	\$	316,040,000	A3	Baa1 (3/17/26)	BBB+	BBB (2/25/26)	NR	NR
New School Revenue Bonds, Series 2016B	\$	86,420,000	A3	Baa1 (3/17/26)	BBB+	BBB (2/25/26)	NR	NR
New School Revenue Bonds, Series 2022A	\$	143,200,000	A3	Baa1 (3/17/26)	BBB+	BBB (2/25/26)	NR	NR
New School Revenue Bonds, Series 2022B (Federally Taxable)	\$	10,090,000	A3	Baa1 (3/17/26)	BBB+	BBB (2/25/26)	NR	NR
New School Revenue Bonds, Series 2025A	\$	96,165,000	Post (3/31/25)	Baa1	Post (3/31/25)	BBB (2/25/26)	Post (3/31/25)	NR
New York Institute of Technology Revenue Bonds, Series 2024	\$	100,000,000	Baa2	Baa2	BBB	BBB	NR	NR
New York University Insured Revenue Bonds, Series 1998A (MBIA)	\$	250,000,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Insured Revenue Bonds, 2001 Series 1 (Ambac)	\$	120,000,000	Aa2	Aa2	AA-	AA-	WR	WR
New York University Revenue Bonds, Series 2012C	\$	31,110,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2013B	\$	32,280,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Private Placement Bonds, Series 2014	\$	55,000,000	NR	NR	NR	NR	NR	NR
New York University Revenue Bonds, Series 2015A	\$	691,435,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2016A	\$	582,875,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2016B (Taxable)	\$	246,235,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2017A	\$	450,170,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2017B (Taxable)	\$	227,835,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2018A	\$	348,880,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2018B (Taxable)	\$	243,705,000	Aa2	Aa2	AA-	AA-	NR	NR

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New York University Revenue Bonds, Series 2019A	\$	603,460,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Revenue Bonds, Subseries 2019B-1 (Taxable)	\$	176,125,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Revenue Bonds, Subseries 2019B-2 (Taxable Green Bonds)	\$	83,170,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2020B (Federally Taxable)	\$	424,480,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2021A	\$	212,695,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2021B (Federally Taxable)	\$	37,305,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2025	\$	1,195,595,000	Post (3/31/25)	Aa2	Post (3/31/25)	AA-	Post (3/31/25)	NR
New York University Revenue Bonds, Series 2025B (Federally Taxable)	\$	984,790,000	Post (3/31/25)	Aa2	Post (3/31/25)	AA-	Post (3/31/25)	NR
NYSARC, Inc. Revenue Bonds, Series 2012A	\$	25,750,000	Aa2	Aa2	NR	NR	NR	NR
NYSARC, Inc. Revenue Bonds, Series 2015A	\$	35,050,000	Aa2	Aa2	NR	NR	NR	NR
NYSARC, Inc. Revenue Bonds, Series 2017A	\$	32,970,000	Aa2	Aa2	NR	NR	NR	NR
NYSARC, Inc. Revenue Bonds, Series 2017B (Taxable)	\$	1,530,000	Aa2	Aa2	NR	NR	NR	NR
NYSARC, Inc. Revenue Bonds, Series 2020 (Federally Taxable)	\$	31,495,000	Aa2	Aa2	NR	NR	NR	NR
NYSARC, Inc. Revenue Bonds, Series 2026A	\$	13,560,000	Post (3/31/25)	Aa2	Post (3/31/25)	NR	Post (3/31/25)	NR
NYSARC, Inc. Revenue Bonds, Series 2026B (Federally Taxable)	\$	935,000	Post (3/31/25)	Aa2	Post (3/31/25)	NR	Post (3/31/25)	NR
Oceanside Library Revenue Bonds, Series 2022	\$	30,715,000	Aa2	Aa2	NR	NR	NR	NR
Pace University Revenue Bonds, Series 2024A	\$	140,425,000	Baa3	Baa3	BBB-	BBB-	NR	NR
Pace University Revenue Bonds, Series 2024B	\$	84,630,000	Baa3	Baa3	BBB-	BBB-	NR	NR
Pace University Revenue Bonds, Series 2024C	\$	60,000,000	Baa3	Baa3	BBB-	BBB-	NR	NR
Pratt Institute Revenue Bonds, Series 2016	\$	53,360,000	A2	A2	NR	NR	NR	NR
Randolph Hopevale Union Free School District Private Placement Bonds, Series 2014	\$	5,645,000	NR	NR	NR	NR	NR	NR
Residential Institutions for Children Revenue Bonds, Sub-Series 2008A-1 (SONYMA)	\$	53,835,000	Aa1	Aa1	NR	NR	WR	WR
Residential Institutions for Children Revenue Bonds, Series 2024 (The Charlton School) (BAM)	\$	10,050,000	Aa3	Aa3	AA	AA	NR	NR
Rochester Institute of Technology Revenue Bonds, Series 2019A	\$	119,635,000	A1	A1	NR	NR	NR	NR
Rochester Institute of Technology Revenue Bonds, Series 2019B (Federally Taxable)	\$	148,240,000	A1	A1	NR	NR	NR	NR
Rochester Institute of Technology Revenue Bonds, Series 2020A (Forward Delivery)	\$	48,345,000	A1	A1	NR	NR	NR	NR
Rochester Institute of Technology Revenue Bonds, Series 2022A	\$	109,155,000	A1	A1	NR	NR	NR	NR
Rockefeller University Revenue Bonds, Series 2002A2 (reoffered in 2009) (SBPA JP Morgan)	\$	50,000,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-1+	AA/A-1+	NR	NR
Rockefeller University Revenue Bonds, Series 2008A (reoffered in 2012) (SBPA JP Morgan)	\$	103,215,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-1+	AA/A-1+	NR	NR
Rockefeller University Private Placement Bonds, Series 2015A	\$	119,190,000	NR	NR	NR	NR	NR	NR
Rockefeller University Private Placement Bonds, Series 2015B	\$	44,000,000	NR	NR	NR	NR	NR	NR
Rockefeller University Private Placement Bonds, Series 2017A	\$	100,445,000	NR	NR	NR	NR	NR	NR
Rockefeller University Revenue Bonds, Series 2019A	\$	46,770,000	Aa1	Aa1	AA	AA	NR	NR
Rockefeller University Revenue Bonds, Series 2019B (Green Bonds)	\$	73,285,000	Aa1	Aa1	AA	AA	NR	NR
Rockefeller University Revenue Bonds, Series 2019C	\$	89,365,000	Aa1	Aa1	AA	AA	NR	NR
Rockefeller University Revenue Bonds, Series 2020A	\$	40,985,000	Aa1	Aa1	AA	AA	NR	NR
Rockefeller University Revenue Bonds, Series 2022A	\$	70,400,000	Aa1	Aa1	AA	AA	NR	NR
Rogers Memorial Library Revenue Bonds, Subseries 2016A	\$	2,760,000	Aaa	Aaa	NR	NR	NR	NR
Royal Charter Properties-East, Inc. Revenue Bonds, Series 2025 (Private Placement) (LOC Mizuho Capital Markets)	\$	186,075,000	NR	NR	NR	NR	NR	NR
Saint Ann's School Revenue Bonds, Series 2025A (Private Placement)	\$	36,000,000	NR	NR	NR	NR	NR	NR
Shelter Island Public Library Society, Series 2025	\$	9,490,000	Aa2	Aa2	NR	NR	NR	NR
Siena College Private Placement Bonds, Subseries 2017A-2	\$	27,000,000	NR	NR	NR	NR	NR	NR
Smithtown Special Library District Revenue Bonds, Series 2016	\$	14,865,000	Aaa	Aaa	NR	NR	NR	NR
St. John's University Insured Revenue Bonds, Series 2007C (MBIA)	\$	124,425,000	A3	A3	A-	A-	NR	NR
St. John's University Revenue Bonds, Series 2013B	\$	5,995,000	A3	A3	A-	A-	NR	NR
St. John's University Revenue Bonds, Series 2015A	\$	104,705,000	A3	A3	A-	A-	NR	NR
St. John's University Revenue Bonds, Series 2017A	\$	42,580,000	A3	A3	A-	A-	NR	NR
St. John's University Revenue Bonds, Series 2021A	\$	119,585,000	A3	A3	A-	A-	NR	NR
St. John's University Revenue Bonds, Series 2021B (Federally Taxable)	\$	44,055,000	A3	A3	A-	A-	NR	NR
St. John's University Private Placement Revenue Bonds, Series 2022 (Forward Delivery)	\$	15,230,000	A3	A3	A-	A-	NR	NR
St. John's University Private Placement Revenue Bonds, Series 2023 (Forward Delivery)	\$	57,935,000	A3	A3	A-	A-	NR	NR
St. John's University Revenue Bonds, Series 2025	\$	69,615,000	Post (3/31/25)	A3	Post (3/31/25)	A-	Post (3/31/25)	NR
St. Joseph's College Revenue Bonds, Series 2020A	\$	17,175,000	NR	NR	NR	NR	BBB-	BB+ (4/11/25)
St. Joseph's College Revenue Bonds, Series 2021	\$	15,605,000	NR	NR	NR	NR	BBB-	BB+ (4/11/25)
Suffern Free Library Association Insured Revenue Bonds, Series 2012	\$	4,825,000	Aa1	Aa1	NR	NR	NR	NR
Teachers College Revenue Bonds, Series 2017	\$	43,390,000	A1	A1	A+	A+	NR	NR
Teachers College Revenue Bonds, Series 2022 (Forward Delivery)	\$	50,910,000	A1	A1	A+	A+	NR	NR
Touro College Private Placement Bonds, Series 2013A	\$	19,520,000	NR	NR	NR	NR	NR	NR
Touro College Private Placement Bonds, Series 2014A	\$	41,475,000	NR	NR	NR	NR	NR	NR
Touro College and University System Obligated Group Private Placement Bonds, Series 2020A	\$	55,610,000	NR	NR	NR	NR	NR	NR
Trevor Day School Private Placement Bonds, Series 2020	\$	62,460,000	NR	NR	NR	NR	NR	NR

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U

United Cerebral Palsy Associations of New York State, Inc. (d/b/a Constructive Partnerships Unlimited) Revenue Bonds, Series 2025A	\$	17,775,000	Post (3/31/25)	Aa2	Post (3/31/25)	NR	Post (3/31/25)	NR
United Cerebral Palsy Associations of New York State, Inc. (d/b/a Constructive Partnerships Unlimited) Revenue Bonds, Series 2025B (Federally Taxable)	\$	5,350,000	Post (3/31/25)	Aa2	Post (3/31/25)	NR	Post (3/31/25)	NR

V

Vaughn College of Aeronautics and Technology Private Placement Bonds, Series 2016A	\$	54,420,000	NR	NR	B+	B+	NR	NR
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W

Wagner College Revenue Bonds, Series 2022	\$	110,000,000	NR	NR	NR	NR	BB	BB
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Y

Yeshiva University Revenue Bonds, Series 2022A	\$	152,845,000	NR	NR	BBB-	BBB-	NR	NR
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PUBLIC DEBT ISSUANCES:

NEW YORK STATE CONDUIT PROGRAMS:

Employer Assessment Revenue Bonds, Series 2013A (Federally Taxable)	\$	369,700,000	Aa1	Aa1	AAA	AAA	AAA	AAA
State University of New York Dormitory Facilities Revenue Bonds, Series 2015A	\$	268,825,000	Aa3	Aa3	A+	A+	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2015B	\$	286,225,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2017A	\$	344,665,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2018A	\$	134,070,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2019A	\$	141,485,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2019B (Federally Taxable)	\$	560,800,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2020A (Federally Taxable)	\$	328,450,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2021A (Federally Taxable)	\$	245,450,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2021B	\$	90,225,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2021C	\$	9,942,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2023A (Sustainability Bonds)	\$	113,320,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2023B	\$	238,470,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2025A (Sustainability Bonds)	\$	150,265,000	Post (3/31/25)	Aa3	Post (3/31/25)	NR	Post (3/31/25)	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2025B	\$	221,345,000	Post (3/31/25)	Aa3	Post (3/31/25)	NR	Post (3/31/25)	A+

JUDICIAL FACILITIES:

Court Facilities Lease Revenue Bonds (The City of New York Issue),Series 2005A (partial Ambac)	\$	383,230,000	Aa3	Aa3	AA-	AA-	AA-	AA-
Court Facilities Lease Revenue Bonds (The City of New York Issue), Series 2005B (Private Placement Bonds)	\$	125,500,000	WR	WR	WR	WR	WR	WR

MUNICIPAL FACILITIES:

Municipal Health Facilities Improvement Program Lease Revenue Bonds (The City of New York Issue), Series 2006A (FGIC)	\$	12,135,000	Aa3	Aa3	AA-	AA-	NR	NR
Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 2018 Series 1	\$	340,390,000	Aa3	Aa3	AA-	AA-	NR	NR

MASTER BOCES PROGRAM:

Master BOCES Program Lease Revenue Bonds (Herkimer-Fulton-Hamilton-Otsego Issue), Series 2010 (Assured)	\$	14,200,000	Aa2	Aa2	AA	AA	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, Delaware, Chenango, Madison & Otsego Issue, Series 2015	\$	32,625,000	Aa2	Aa2	A+	A+	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, St. Lawrence-Lewis Issue, Series 2015	\$	7,860,000	Aa2	Aa2	A+	A+	NR	NR
Master BOCES Program Lease Revenue Bonds, Onondaga, Cortland and Madison Issue, Series 2015	\$	5,890,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, Oneida, Herkimer and Madison Issue, Series 2016	\$	24,535,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, Genesee Valley Issue, Series 2016	\$	19,920,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds (Nassau County BOCES Issue) Series 2017	\$	10,530,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Revenue Bonds, Onondaga, Cortland and Madison Issue, Series 2020	\$	11,615,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Revenue Bonds, (St. Lawrence-Lewis Issue) Series 2020A	\$	18,980,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Revenue Bonds, (St. Lawrence-Lewis Issue) Series 2020B (partial BAM)	\$	19,655,000	Aa2	Aa2	AA	AA	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, (St. Lawrence-Lewis Issue) Series 2021 (partial BAM)	\$	3,415,000	Aa2	Aa2	AA	AA	NR	NR
Master BOCES Program Lease Revenue Bonds, (Greater Southern Tier) Series 2023	\$	19,975,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Revenue Bonds, (Orange-Ulster Issue) Series 2024A	\$	14,795,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Revenue Bonds, (Orange-Ulster Issue) Series 2025	\$	134,185,000	Post (3/31/25)	Aa2	Post (3/31/25)	NR	Post (3/31/25)	NR
Master BOCES Program Lease Revenue Bonds, (Rockland BOCES Issue) Series 2025	\$	45,640,000	Post (3/31/25)	Aa2	Post (3/31/25)	NR	Post (3/31/25)	NR
Master BOCES Program Lease Revenue Bonds, (Broome-Tioga Issue) Series 2026	\$	37,320,000	Post (3/31/25)	Aa2	Post (3/31/25)	NR	Post (3/31/25)	NR

RAISE THE AGE FINANCING PROGRAM:

Raise The Age Revenue Bond Financing Program, Series 2022	\$	16,120,000	Aa2	Aa2	NR	NR	NR	NR
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SCHOOL DISTRICTS REVENUE BOND FINANCING PROGRAM:

School Districts Revenue Bond Financing Program Revenue Bonds, Series 2005D (MBIA)	\$	24,460,000	Aa3	Aa3	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009A (Assured)	\$	62,330,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009B (partial Assured)	\$	180,655,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009C (partial Assured)	\$	157,580,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010A (Assured)	\$	252,755,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010B (Assured)	\$	54,190,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011A	\$	261,490,000	Aa3	Aa3	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011B (Assured)	\$	39,975,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011H (partial Assured)	\$	75,290,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012A (partial Assured)	\$	124,120,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012C	\$	27,530,000	WR	WR	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012D (partial Assured)	\$	39,840,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012E (partial Assured)	\$	11,320,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012F (partial Assured)	\$	171,410,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012H	\$	76,500,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013A (partial Assured)	\$	35,270,000	NR	NR	AA	AA	AA-	AA-

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School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013B	\$	7,610,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013C	\$	28,430,000	NR	NR	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013D	\$	6,305,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013E (partial Assured)	\$	39,660,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013F (BAM)	\$	59,390,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014A (Assured)	\$	153,340,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014B	\$	6,960,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014C	\$	28,945,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014D	\$	8,710,000	Aa2	Aa2	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014E (Assured)	\$	39,005,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014F	\$	16,165,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015A (Assured)	\$	41,325,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015B (Assured)	\$	57,040,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015D (partial BAM)	\$	84,965,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015E (partial BAM)	\$	14,430,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015F (BAM)	\$	28,895,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016A (partial BAM)	\$	190,555,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016E (partial BAM)	\$	80,505,000	NR	NR	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016F	\$	41,870,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016G	\$	37,010,000	NR	NR	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016H	\$	22,725,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016I (partial Assured)	\$	10,140,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016J (partial Assured)	\$	18,975,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016K (partial Assured)	\$	62,830,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017A (partial Assured)	\$	92,135,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017B (partial Assured)	\$	131,050,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017C (partial Assured)	\$	39,485,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017D	\$	22,150,000	Aa2	Aa2	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017E (partial BAM)	\$	17,690,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017F (partial BAM)	\$	159,065,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017G (partial BAM)	\$	116,745,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017H	\$	11,680,000	Aa2	Aa2	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017I (partial BAM)	\$	8,895,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2018A (partial Assured)	\$	423,535,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2018B	\$	29,015,000	Aa2	Aa2	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2018C	\$	29,155,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2018D	\$	25,030,000	Aa1	Aa1	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2018E (partial Assured)	\$	78,495,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2019A (partial BAM)	\$	426,785,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2019B	\$	12,305,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2019C	\$	10,805,000	Aa2	Aa2	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2019D	\$	23,460,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2019E (BAM)	\$	9,010,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2020A (Assured)	\$	379,110,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2020B	\$	57,080,000	Aa2	Aa2	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2020C	\$	14,345,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2020D (Assured)	\$	6,625,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2021A (partial Assured)	\$	276,095,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2021B	\$	47,265,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2021C (Assured)	\$	11,870,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2022A (Partial BAM)	\$	732,315,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2022B	\$	26,800,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2022C	\$	92,050,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2023A (Assured)	\$	786,735,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2023B (Assured)	\$	119,125,000	Aa2	Aa2	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2023C (Assured)	\$	65,365,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2023D (Assured)	\$	103,980,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bonds Financing Program Revenue Bonds, Series 2024A (Assured)	\$	785,665,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bonds Financing Program Revenue Bonds, Series 2024B (Assured)	\$	45,645,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bonds Financing Program Revenue Bonds, Series 2024C	\$	59,365,000	Aa2	Aa2	NR	NR	AA-	AA-
School Districts Revenue Bonds Financing Program Revenue Bonds, Series 2024D	\$	66,155,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bonds Financing Program Revenue Bonds, Series 2025A (Assured)	\$	980,420,000	Post (3/31/25)	Aa3	Post (3/31/25)	AA	Post (3/31/25)	AA-
School Districts Revenue Bonds Financing Program Revenue Bonds, Series 2025B (Assured)	\$	27,755,000	Post (3/31/25)	Aa3	Post (3/31/25)	AA	Post (3/31/25)	AA-
School Districts Revenue Bonds Financing Program Revenue Bonds, Series 2025C (Assured)	\$	20,510,000	Post (3/31/25)	Aa3	Post (3/31/25)	AA	Post (3/31/25)	AA-

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SPECIAL ACT SCHOOL DISTRICTS PROGRAM:

\$pecial Act School District (Little Flower Union Free School District) Private Placement Bonds, Series 2016	\$	5,165,000	NR	NR	NR	NR	NR	NR
\$pecial Act School District (Greenburgh Eleven Union Free School District) Private Placement Bonds, Series 2020	\$	8,130,000	NR	NR	NR	NR	NR	NR
\$George Junior Republic Union Free School District Private Placement Bonds, Series 2013	\$	9,082,000	NR	NR	NR	NR	NR	NR
\$pecial Act School Districts Program\ Randolph Academy Union Free School District Revenue Bonds, Series 2014) (Private Placement)	\$	5,645,000	NR	NR	NR	NR	NR	NR

CITY UNIVERSITY:

\$ity University System Consolidated Fifth General Resolution Revenue Bonds, Series 2024A	\$	242,185,000	NR	NR	AA	AA	AA	AA
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DEPARTMENT OF HEALTH:

\$Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A	\$	144,810,000	NR	NR	AA	AA	AA	AA
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PIT (EDUCATION)

\$tate Personal Income Tax Revenue Refunding Bonds (Education), Series 2005B	\$	281,485,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (Education) Qualified School Construction Bonds, Series 2009 (Tax Credit Bonds)	\$	58,560,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (Education) Qualified School Construction Bonds, Series 2010 (Federally Taxable)	\$	133,485,000	NR	NR	AA+	AA+	AA+	AA+

PIT (GENERAL PURPOSE)

\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2009F (Federally Taxable - Build America Bonds)	\$	755,810,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2009H (Federally Taxable - Build America Bonds)	\$	286,525,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2010C (Federally Taxable - Build America Bonds)	\$	190,580,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2010D (Federally Taxable-Build America Bonds)	\$	800,000,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2010H (Federally Taxable-Build America Bonds)	\$	549,405,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2014F	\$	26,095,000	Aa1	Aa1	AA+	AA+	NR	NR
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2015C	\$	29,770,000	Aa1	Aa1	AA+	AA+	NR	NR
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2015E	\$	1,128,930,000	Aa1	Aa1	AA+	AA+	NR	NR
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2016A (Group A)	\$	77,640,000	Aa1	Aa1	AA+	AA+	NR	NR
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2016A (Group B)	\$	241,575,000	Aa1	Aa1	AA+	AA+	NR	NR
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2016A (Group C)	\$	295,455,000	Aa1	Aa1	AA+	AA+	NR	NR
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2016B	\$	22,590,000	Aa1	Aa1	AA+	AA+	NR	NR
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2016D	\$	1,119,385,000	Aa1	Aa1	AA+	AA+	NR	NR
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2017A	\$	1,750,395,000	Aa1	Aa1	AA+	AA+	NR	NR
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2017B (Group 1)	\$	566,975,000	Aa1	Aa1	AA+	AA+	NR	NR
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2017B (Group 2)	\$	514,385,000	Aa1	Aa1	AA+	AA+	NR	NR
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2017B (Group 3)	\$	528,830,000	Aa1	Aa1	AA+	AA+	NR	NR
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2017C	\$	22,355,000	Aa1	Aa1	AA+	AA+	NR	NR
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2018A	\$	1,566,025,000	Aa1	Aa1	NR	NR	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2018B (Federally Taxable)	\$	103,565,000	Aa1	Aa1	NR	NR	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2019A (Group 1)	\$	394,600,000	Aa1	Aa1	NR	NR	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2019A (Group 2)	\$	390,995,000	Aa1	Aa1	NR	NR	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2019A (Group 3)	\$	394,400,000	Aa1	Aa1	NR	NR	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2019A (Group 4)	\$	423,100,000	Aa1	Aa1	NR	NR	AA+	AA+
\$tate Personal Income Tax Revenue Refunding Bonds (General Purpose), Series 2019D	\$	1,973,575,000	Aa1	Aa1	NR	NR	AA+	AA+
\$tate Personal Income Tax Revenue Refunding Bonds (General Purpose), Series 2019E	\$	39,460,000	Aa1	Aa1	NR	NR	AA+	AA+
\$tate Personal Income Tax Revenue Refunding Bonds (General Purpose), Series 2019F (Federally Taxable)	\$	1,391,585,000	Aa1	Aa1	NR	NR	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2020A (Group 1)	\$	555,615,000	Aa1	Aa1	NR	NR	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2020A (Group 2)	\$	510,395,000	Aa1	Aa1	NR	NR	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2020A (Group 3)	\$	454,715,000	Aa1	Aa1	NR	NR	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2020A (Group 4)	\$	421,645,000	Aa1	Aa1	NR	NR	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2020A (Group 5)	\$	492,005,000	Aa1	Aa1	NR	NR	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2020B (Federally Taxable)	\$	48,595,000	Aa1	Aa1	NR	NR	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2021A	\$	1,871,420,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2021B (Federally Taxable)	\$	291,640,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2021C (Federally Taxable)	\$	1,825,620,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2021E (Group 1)	\$	540,200,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2021E (Group 2)	\$	432,695,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2021E (Group 3)	\$	466,275,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2021E (Group 4)	\$	347,725,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2021E (Group 5)	\$	365,855,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2021F (Federally Taxable)	\$	339,710,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2022A	\$	2,422,335,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2022B (Federally Taxable)	\$	667,735,000	NR	NR	AA+	AA+	AA+	AA+
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2023A	\$	888,855,000	Aa1	Aa1	AA+	AA+	NR	NR
\$tate Personal Income Tax Revenue Bonds (General Purpose), Series 2023B (Federally Taxable)	\$	37,715,000	Aa1	Aa1	AA+	AA+	NR	NR

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State Personal Income Tax Revenue Bonds (General Purpose), Series 2024A**	\$	2,811,100,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2024B (Federally Taxable)**	\$	64,735,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2025A (Group 1)**	\$	575,560,000	Aa1	Aa1	NR	NR	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2025A (Group 2)**	\$	532,745,000	Aa1	Aa1	NR	NR	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2025A (Group 3)**	\$	436,920,000	Aa1	Aa1	NR	NR	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2025A (Group 4)**	\$	434,950,000	Aa1	Aa1	NR	NR	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2025B (Federally Taxable) (Group 1)**	\$	589,975,000	Aa1	Aa1	NR	NR	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2025C	\$	2,037,145,000	Post (3/31/25)	Aa1	Post (3/31/25)	NR	Post (3/31/25)	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2026A**	\$	2,095,000,000	Post (3/31/25)	Aa1	Post (3/31/25)	NR	Post (3/31/25)	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2026B (Federally Taxable)**	\$	30,550,000	Post (3/31/25)	Aa1	Post (3/31/25)	NR	Post (3/31/25)	NR

STATE SALES TAX:

State Sales Tax Revenue Bonds, Series 2015B (Group A)	\$	291,000,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2015B (Group B)	\$	493,815,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2015B (Group C)	\$	151,560,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2016A (Group A)	\$	399,680,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2016A (Group B)	\$	302,990,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2016A (Group C)	\$	386,700,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2017A (Group A)	\$	334,065,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2017A (Group B)	\$	463,445,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2017A (Group C)	\$	510,555,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2018A (Group 1)	\$	171,695,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018A (Group 2)	\$	364,825,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018A (Group 3)	\$	349,090,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018A (Group 4)	\$	377,710,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018C (Group 1)	\$	367,240,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2018C (Group 2)	\$	405,485,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2018C (Group 3)	\$	444,310,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2018C (Group 4)	\$	490,575,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2018D (Federally Taxable)	\$	73,905,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2018E (Group 1)	\$	395,295,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018E (Group 2)	\$	441,650,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018E (Group 3)	\$	388,800,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018E (Group 4)	\$	366,515,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018F (AMT)	\$	19,880,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018G (Federally Taxable)	\$	80,245,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2023A	\$	1,683,250,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2024A (Group 1)**	\$	408,765,000	Aa1	Aa1	NR	NR	NR	NR
State Sales Tax Revenue Bonds, Series 2024A (Group 2)**	\$	415,885,000	Aa1	Aa1	NR	NR	NR	NR
State Sales Tax Revenue Bonds, Series 2024A (Group 3)**	\$	397,990,000	Aa1	Aa1	NR	NR	NR	NR
State Sales Tax Revenue Bonds, Series 2024B**	\$	2,146,115,000	Aa1	Aa1	NR	NR	NR	NR
State Sales Tax Revenue Bonds, Series 2024C**	\$	3,895,000	Aa1	Aa1	NR	NR	NR	NR
State Sales Tax Revenue Bonds, Series 2025A	\$	1,464,970,000	Post (3/31/25)	NR	Post (3/31/25)	AA+	Post (3/31/25)	AA+

Footnotes:

** Series Also Rated "AAA" by Kroll Bond Rating Agency

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Acronyms:	
Ambac	Ambac Assurance Corporation
Assured	Assured Guaranty
BAM	Build America Mutual Assurance Company
CIFG	CDC IXIS Financial Guaranty NA, Inc.
FGIC	Financial Guaranty Insurance Company
FHA	Federal Housing Administration
FNMA	Fannie Mae
FSA	Financial Security Assurance Inc.
HSBC	HSBC Bank USA
LOC	Letter of Credit
M&T	Manufacturers and Traders Trust Company
MBIA	MBIA Insurance Corporation
SBPA	Standby Purchase Purchase Agreement
SONYMA	State of New York Mortgage Agency
Syncora	Syncora Capital Assurance, Inc.
TD Bank NA	TD Bank NA

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10	10 BANK, N.A.
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