

Bonds and Notes Outstanding Ratings Report
Fiscal Years Ending 2024 and 2025

As of 3/31/25



Disclaimer: Ratings were obtained from Moody's Investors Service, Inc., Standard & Poor's Financial Services LLC and Fitch Ratings Ltd. websites. Permission for reproduction and distribution of this information was obtained from all three agencies for the purpose of this report only. Any other reproduction and distribution of this information in any form is prohibited.

Table with 2 columns: Key, Value. Rows include: WR = Rating Withdrawn, NR - DASNY/Client did not request rating from this rating agency, BOLD - rating changed, BLUE - Issued after 3/31/24, RED - Issue no longer outstanding as of 3/31/25, NA - not applicable, GREEN - Reoffered.

DASNY DEBT ISSUANCES:

HEALTH CARE:

B

Table with 8 columns: Bond Name, Par Amount, Moody's Rating, S&P Rating, Fitch Rating, and two additional columns. Rows include Blythedale Children's Hospital Revenue Bonds and Bronx-Lebanon Hospital Center Private Placement Revenue Bonds.

C

Table with 8 columns: Bond Name, Par Amount, Moody's Rating, S&P Rating, Fitch Rating, and two additional columns. Rows include Catholic Health System Obligated Group Revenue Bonds and Coburg Village, Inc. Private Placement Bonds.

F

Table with 8 columns: Bond Name, Par Amount, Moody's Rating, S&P Rating, Fitch Rating, and two additional columns. Row includes F.F.T. Senior Communities, Inc. Revenue Bonds.

M

Table with 8 columns: Bond Name, Par Amount, Moody's Rating, S&P Rating, Fitch Rating, and two additional columns. Rows include Maimonides Medical Center, Memorial Sloan-Kettering Cancer Center, and Montefiore Obligated Group Revenue Bonds.

N

Table with 8 columns: Bond Name, Par Amount, Moody's Rating, S&P Rating, Fitch Rating, and two additional columns. Rows include New York and Presbyterian Hospital, North Shore-Long Island Jewish, Northern Westchester Hospital, and Northwell Health Obligated Group Revenue Bonds.

Key:

WR = Rating Withdrawn⁽¹⁾

NR - DASNY/Client did not request rating from this rating agency.

BOLD - rating changed

BLUE - Issued after 3/31/24

RED - Issue no longer outstanding as of 3/31/25

NA - not applicable

GREEN - Reoffered

O	NYU Hospitals Center Revenue Bonds, Series 2016A	\$	157,270,000	A1	A1	A+	A+	WR	WR
	NYU Langone Hospitals Obligated Group Revenue Bonds, Series 2020A	\$	466,305,000	A1	A1	A+	A+	NR	NR
	NYU Langone Hospitals Obligated Group Revenue Bonds, Series 2024A	\$	121,420,000	Post (3/31/24)	A1	Post (3/31/24)	A+	Post (3/31/24)	NR
	Orange Regional Medical Center Obligated Group Revenue Bonds, Series 2015	\$	66,100,000	Ba2	Ba3 (12/18/24)	BB	BB- (9/20/24)	WR	WR
	Orange Regional Medical Center Obligated Group Revenue Bonds, Series 2017	\$	237,100,000	Ba2	Ba3 (12/18/24)	BB	BB- (9/20/24)	WR	WR
	Ozanam Hall of Queens Nursing Home, Inc. Revenue Bonds, Series 2006 (Allied Irish LOC)	\$	39,475,000	A1	A1	NR	NR	NR	NR
	Parker Jewish Institute for Health Care and Rehabilitation Private Placement Bonds, Series 2016	\$	39,027,095	NR	NR	NR	NR	NR	NR
	Providence Rest Private Placement Bonds, Series 2016	\$	22,821,500	NR	NR	NR	NR	NR	NR
	St. Mary's Hospital for Children Private Placement Bonds, Series 2019	\$	76,100,000	NR	NR	NR	NR	NR	NR
	Terence Cardinal Cooke Health Care Center Private Placement Bonds, Series 2019A	\$	25,000,000	NR	NR	NR	NR	NR	NR
S	Terence Cardinal Cooke Health Care Center Private Placement Bonds, Series 2020	\$	25,000,000	NR	NR	NR	NR	NR	NR
	Teresian House Housing Corporation Revenue Bonds, Series 2003 (remarketed in 2009) (M&T LOC)	\$	18,740,000	NR	NR	A-/A-2	A-/A-2	NR	NR
	Urban Health Plan, Inc. Private Placement Revenue Bonds, Series 2021A	\$	40,625,000	NR	NR	NR	NR	NR	NR
	Urban Health Plan, Inc. Private Placement Revenue Bonds, Series 2021B	\$	20,300,000	NR	NR	NR	NR	NR	NR
W	White Plains Hospital Obligated Group Revenue Bonds, Series 2024 (partial Assured)	\$	500,000,000	Post (3/31/24)	Baa3	Post (3/31/24)	BBB-	Post (3/31/24)	NR

Key:
WR = Rating Withdrawn ⁽¹⁾
NR - DASNY/Client did not request rating from this rating agency.
BOLD - rating changed
BLUE - Issued after 3/31/24
RED - Issue no longer outstanding as of 3/31/25
NA - not applicable
GREEN - Reoffered

INDEPENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS:

853 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac)	\$	9,620,000	WR	WR	WR	WR	NR	NR
853 School Program Private Placement Bonds, Summit School, Series 2010	\$	7,470,000	NR	NR	NR	NR	NR	NR
853 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014	\$	4,740,000	NR	NR	NR	NR	NR	NR

A

Albany Public Library Insured Revenue Bonds, Series 2016 (Ambac)	\$	22,745,000	Aa1	Aa1	NR	NR	NR	NR
Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015A	\$	32,300,000	NR	NR	NR	NR	NR	NR
Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015B	\$	8,245,000	NR	NR	NR	NR	NR	NR
AMDA, Inc. Private Placement Revenue Bonds, Series 2023A	\$	55,980,000	NR	NR	NR	NR	NR	NR
American Academy of Dramatic Arts Private Placement Bonds, Series 2019A	\$	24,000,000	NR	NR	NR	NR	NR	NR
American Academy of Dramatic Arts Private Placement Bonds, Series 2019B	\$	10,000,000	NR	NR	NR	NR	NR	NR

B

Bank Street College of Education Private Placement Bonds, Series 2017A	\$	18,000,000	NR	NR	NR	NR	NR	NR
Bank Street College of Education Private Placement Bonds, Series 2017B	\$	2,000,000	NR	NR	NR	NR	NR	NR
Barnard College Revenue Bonds, Series 2015A	\$	109,035,000	A3	A3	NR	NR	NR	NR
Barnard College Revenue Bonds, Series 2020A	\$	40,555,000	A3	A3	NR	NR	NR	NR
Barnard College Revenue Bonds, Series 2022A	\$	40,395,000	A3	A3	NR	NR	NR	NR
Barnard College Revenue Bonds, Series 2022B	\$	42,720,000	A3	A3	NR	NR	NR	NR
Bay Shore-Brightwaters Public Library Insured Revenue Bonds, Series 2006 (Ambac)	\$	10,075,000	WR	WR	WR	WR	WR	WR
Brooklyn Law School Revenue Bonds, Series 2019A	\$	16,855,000	Baa1	Baa1	NR	NR	NR	NR
Brooklyn Law School Revenue Bonds, Series 2019B	\$	18,115,000	Baa1	Baa1	NR	NR	NR	NR

C

Canisius College Private Placement Bonds, Series 2012	\$	15,225,000	NR	NR	NR	NR	NR	NR
Cerebral Palsy Affiliates 2005 Pooled Loan Program Insured Revenue Bonds, Series 2005A (Assured)	\$	12,330,000	A2	A1 (4/30/24)	AA	AA	NR	NR
Cerebral Palsy Affiliates Pooled Loan Program Private Placement Bonds, 2010 Issue	\$	13,399,693	NR	NR	NR	NR	NR	NR
Cerebral Palsy Affiliates Pooled Loan Program Private Placement Bonds, 2014A	\$	26,435,853	NR	NR	NR	NR	NR	NR
Cerebral Palsy Affiliates Pooled Loan Program Private Placement Bonds, 2014B	\$	26,435,853	NR	NR	NR	NR	NR	NR
Cerebral Palsy Affiliates Program (United Cerebral Palsy Associations of New York State, Inc.) Private Placement Revenue Bonds, Series 2017A	\$	34,590,000	NR	NR	NR	NR	NR	NR
Cerebral Palsy Affiliates Program (United Cerebral Palsy Association of Putnam and Southern Dutchess Counties, Inc.) Private Placement Revenue Bonds, Series	\$	11,190,000	NR	NR	NR	NR	NR	NR
Cerebral Palsy Affiliates Program (United Cerebral Palsy Association of Putnam and Southern Dutchess Counties, Inc.) Private Placement Revenue Bonds, Series 2017B	\$	845,000	NR	NR	NR	NR	NR	NR
Cerebral Palsy Affiliates Program (Jawonio, Inc.) Private Placement Revenue Bonds, Series 2017A	\$	20,720,000	NR	NR	NR	NR	NR	NR
Columbia University Commercial Paper Notes, Series 2002C	\$	23,300,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
Columbia University Revenue Bonds, Series 2003B	\$	30,000,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
Columbia University Revenue Bonds, Series 2009A	\$	117,000,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
Columbia University Revenue Bonds, Series 2015A	\$	92,535,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2015B	\$	47,780,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2016A-1 (Green Bonds)	\$	50,000,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2016A-2	\$	130,000,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2016B	\$	209,705,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2017A	\$	150,000,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2017B	\$	40,475,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2018A	\$	150,000,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2018B	\$	175,185,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2020A	\$	150,000,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2023A	\$	275,000,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2024A	\$	150,000,000	Post (3/31/24)	Aaa	Post (3/31/24)	AAA	Post (3/31/24)	NR
Commack Public Library District Revenue Bonds, Series 2016	\$	7,835,000	Aa2	Aa2	NR	NR	NR	NR
Comsewogue Public Library Revenue Bonds, Series 2016	\$	2,345,000	Aa2	Aa2	NR	NR	NR	NR
Convent of the Sacred Heart Private Placement Bonds, Series 2021	\$	21,042,000	NR	NR	NR	NR	NR	NR
Cornell University Private Placement Bonds, Series 2000A (reoffered in 2015)	\$	42,630,000	NR	NR	NR	NR	NR	NR
Cornell University Private Placement Bonds, Series 2000B (reoffered in 2015)	\$	58,500,000	NR	NR	NR	NR	NR	NR
Cornell University Revenue Bonds, Series 2004A (reoffered in 2016)	\$	34,975,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-1+	AA/A-1+	NR	NR
Cornell University Revenue Bonds, Series 2004B (reoffered in 2016)	\$	36,525,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-1+	AA/A-1+	NR	NR
Cornell University Revenue Bonds, Series 2016A	\$	125,850,000	Aa1	Aa1	AA	AA	NR	NR
Cornell University Revenue Bonds, Series 2019A	\$	114,575,000	Aa1	Aa1	AA	AA	NR	NR
Cornell University Revenue Bonds, Series 2019B	\$	92,210,000	Aa1/VMIG 1	Aa1/VMIG 1	AA/A-1+	AA/A-1+	NR	NR
Cornell University Private Placement Bonds, Series 2019C	\$	79,330,000	NR	NR	NR	NR	NR	NR
Cornell University Revenue Bonds, Series 2020A	\$	233,000,000	Aa1	Aa1	AA	AA	NR	NR
Cornell University Revenue Bonds, Series 2020A-2	\$	77,840,000	Aa1	Aa1	AA	AA	NR	NR

Key: WR = Rating Withdrawn ⁽¹⁾ NR - DASNY/Client did not request rating from this rating agency. BOLD - rating changed BLUE - Issued after 3/31/24 RED - Issue no longer outstanding as of 3/31/25 NA - not applicable GREEN - Reoffered									
	New School Revenue Bonds, Series 2022A	\$	143,200,000	A3	A3	BBB+	BBB+	NR	NR
	New School Revenue Bonds, Series 2022B (Federally Taxable)	\$	10,090,000	A3	A3	BBB+	BBB+	NR	NR
	New York Institute of Technology Revenue Bonds, Series 2024	\$	100,000,000	Baa2	Baa2	BBB	BBB	NR	NR
	New York University Insured Revenue Bonds, Series 1998A (MBIA)	\$	250,000,000	Aa2	Aa2	AA-	AA-	NR	NR
	New York University Insured Revenue Bonds, 2001 Series 1 (Ambac)	\$	120,000,000	Aa2	Aa2	AA-	AA-	WR	WR
	New York University Revenue Bonds, Series 2012A	\$	208,625,000	Aa2	Aa2	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2012C	\$	31,110,000	Aa2	Aa2	AA-	AA-	NR	NR	
New York University Revenue Bonds, Series 2013A	\$	126,525,000	Aa2	Aa2	AA-	AA-	NR	NR	
New York University Revenue Bonds, Series 2013B	\$	32,280,000	Aa2	Aa2	AA-	AA-	NR	NR	
New York University Private Placement Bonds, Series 2014	\$	55,000,000	NR	NR	NR	NR	NR	NR	
New York University Revenue Bonds, Series 2015A	\$	691,435,000	Aa2	Aa2	AA-	AA-	NR	NR	
New York University Revenue Bonds, Series 2016A	\$	582,875,000	Aa2	Aa2	AA-	AA-	NR	NR	
New York University Revenue Bonds, Series 2016B (Taxable)	\$	246,235,000	Aa2	Aa2	AA-	AA-	NR	NR	
New York University Revenue Bonds, Series 2017A	\$	450,170,000	Aa2	Aa2	AA-	AA-	NR	NR	
New York University Revenue Bonds, Series 2017B (Taxable)	\$	227,835,000	Aa2	Aa2	AA-	AA-	NR	NR	
New York University Revenue Bonds, Series 2018A	\$	348,880,000	Aa2	Aa2	AA-	AA-	NR	NR	
New York University Revenue Bonds, Series 2018B (Taxable)	\$	243,705,000	Aa2	Aa2	AA-	AA-	NR	NR	
New York University Revenue Bonds, Series 2019A	\$	603,460,000	Aa2	Aa2	AA-	AA-	NR	NR	
New York University Revenue Bonds, Subseries 2019B-1 (Taxable)	\$	176,125,000	Aa2	Aa2	AA-	AA-	NR	NR	
New York University Revenue Bonds, Subseries 2019B-2 (Taxable Green Bonds)	\$	83,170,000	Aa2	Aa2	AA-	AA-	NR	NR	
New York University Revenue Bonds, Series 2020B (Federally Taxable)	\$	424,480,000	Aa2	Aa2	AA-	AA-	NR	NR	
New York University Revenue Bonds, Series 2021A	\$	212,695,000	Aa2	Aa2	AA-	AA-	NR	NR	
New York University Revenue Bonds, Series 2021B (Federally Taxable)	\$	37,305,000	Aa2	Aa2	AA-	AA-	NR	NR	
NYSARC, Inc. Revenue Bonds, Series 2012A	\$	25,750,000	Aa2	Aa2	NR	NR	NR	NR	
NYSARC, Inc. Revenue Bonds, Series 2015A	\$	35,050,000	Aa2	Aa2	NR	NR	NR	NR	
NYSARC, Inc. Revenue Bonds, Series 2017A	\$	32,970,000	Aa2	Aa2	NR	NR	NR	NR	
NYSARC, Inc. Revenue Bonds, Series 2017B (Taxable)	\$	1,530,000	Aa2	Aa2	NR	NR	NR	NR	
NYSARC, Inc. Revenue Bonds, Series 2020 (Federally Taxable)	\$	31,495,000	Aa2	Aa2	NR	NR	NR	NR	
O									
P									
	Pace University Revenue Bonds, Series 2013A	\$	95,840,000	NR	NR	BBB-	BBB-	NR	NR
	Pace University Revenue Bonds, Series 2024A	\$	140,425,000	Post (3/31/24)	Baa3	Post (3/31/24)	BBB-	Post (3/31/24)	NR
	Pace University Revenue Bonds, Series 2024B	\$	84,630,000	Post (3/31/24)	Baa3	Post (3/31/24)	BBB-	Post (3/31/24)	NR
	Pace University Revenue Bonds, Series 2024C	\$	60,000,000	Post (3/31/24)	Baa3	Post (3/31/24)	BBB-	Post (3/31/24)	NR
	Pratt Institute Revenue Bonds, Series 2016	\$	53,360,000	A2	A2	NR	NR	NR	NR
R									
	Randolph Hopevale Union Free School District Private Placement Bonds, Series 2014	\$	5,645,000	NR	NR	NR	NR	NR	NR
	Residential Institutions for Children Revenue Bonds, Sub-Series 2008A-1 (SONYMA)	\$	53,835,000	Aa1	Aa1	NR	NR	WR	WR
	Residential Institutions for Children Revenue Bonds, Series 2024 (The Charlton School) (BAM)	\$	10,050,000	Post (3/31/24)	Aa3	Post (3/31/24)	AA	Post (3/31/24)	NR
	Rochester Institute of Technology Revenue Bonds, Series 2019A	\$	119,635,000	A1	A1	NR	NR	NR	NR
	Rochester Institute of Technology Revenue Bonds, Series 2019B (Federally Taxable)	\$	148,240,000	A1	A1	NR	NR	NR	NR
	Rochester Institute of Technology Revenue Bonds, Series 2020A (Forward Delivery)	\$	48,345,000	A1	A1	NR	NR	NR	NR
	Rochester Institute of Technology Revenue Bonds, Series 2022A	\$	109,155,000	A1	A1	NR	NR	NR	NR
	Rockefeller University Revenue Bonds, Series 2002A2 (reoffered in 2009) (SBPA JP Morgan)	\$	50,000,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-1	AA/A-1	NR	NR
	Rockefeller University Revenue Bonds, Series 2008A (reoffered in 2012) (SBPA JP Morgan)	\$	103,215,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-1	AA/A-1	NR	NR
	Rockefeller University Private Placement Bonds, Series 2015A	\$	119,190,000	NR	NR	NR	NR	NR	NR
	Rockefeller University Private Placement Bonds, Series 2015B	\$	44,000,000	NR	NR	NR	NR	NR	NR
	Rockefeller University Private Placement Bonds, Series 2017A	\$	100,445,000	NR	NR	NR	NR	NR	NR
	Rockefeller University Revenue Bonds, Series 2019A	\$	46,770,000	Aa1	Aa1	AA	AA	NR	NR
	Rockefeller University Revenue Bonds, Series 2019B (Green Bonds)	\$	73,285,000	Aa1	Aa1	AA	AA	NR	NR
	Rockefeller University Revenue Bonds, Series 2019C	\$	89,365,000	Aa1	Aa1	AA	AA	NR	NR
	Rockefeller University Revenue Bonds, Series 2020A	\$	40,985,000	Aa1	Aa1	AA	AA	NR	NR
	Rockefeller University Revenue Bonds, Series 2022A	\$	70,400,000	Aa1	Aa1	AA	AA	NR	NR
	Rogers Memorial Library Revenue Bonds, Subseries 2016A	\$	2,760,000	Aaa	Aaa	NR	NR	NR	NR
	Royal Charter Properties-East, Inc. Revenue Bonds, Series 2006A (reoffered in 2008) (FNMA)	\$	147,770,000	Aaa/VMIG-1	Aaa/VMIG-1	AA+/A-1+	AA+/A-1+	NR	NR
	Royal Charter Properties-East, Inc. Revenue Bonds, Series 2025 (Private Placement) (LOC Mizuho Capital Markets)	\$	186,075,000	Post (3/31/24)	NR	Post (3/31/24)	NR	Post (3/31/24)	NR
S									
	Saint Ann's School Revenue Bonds, Series 2025A (Private Placement)	\$	36,000,000	Post (3/31/24)	NR	Post (3/31/24)	NR	Post (3/31/24)	NR
	Shelter Island Public Library Society, Series 2025	\$	9,490,000	Post (3/31/24)	Aa2	Post (3/31/24)	NR	Post (3/31/24)	NR
	Siena College Private Placement Bonds, Subseries 2017A-2	\$	27,000,000	NR	NR	NR	NR	NR	NR

Key:
WR = Rating Withdrawn ⁽¹⁾
NR - DASNY/Client did not request rating from this rating agency.
BOLD - rating changed
BLUE - Issued after 3/31/24
RED - Issue no longer outstanding as of 3/31/25
NA - not applicable
GREEN - Reoffered

PUBLIC DEBT ISSUANCES:

NEW YORK STATE CONDUIT PROGRAMS:

Employer Assessment Revenue Bonds, Series 2013A (Federally Taxable)	\$	369,700,000	Aa1	Aa1	AAA	AAA	AAA	AAA
State University of New York Dormitory Facilities Revenue Bonds, Series 2015A	\$	268,825,000	Aa3	Aa3	A+	A+	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2015B	\$	286,225,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2017A	\$	344,665,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2018A	\$	134,070,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2019A	\$	141,485,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2019B (Federally Taxable)	\$	560,800,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2020A (Federally Taxable)	\$	328,450,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2021A (Federally Taxable)	\$	245,450,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2021B	\$	90,225,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2021C	\$	9,942,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2023A (Sustainability Bonds)	\$	113,320,000	Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2023B	\$	238,470,000	Aa3	Aa3	NR	NR	A+	A+

JUDICIAL FACILITIES:

Court Facilities Lease Revenue Bonds (The City of New York Issue),Series 2005A (partial Ambac)	\$	383,230,000	Aa3	Aa3	AA-	AA-	AA-	AA-
Court Facilities Lease Revenue Bonds (The City of New York Issue), Series 2005B (Private Placement Bonds)	\$	125,500,000	WR	WR	WR	WR	WR	WR

MUNICIPAL FACILITIES:

Municipal Health Facilities Improvement Program Lease Revenue Bonds (The City of New York Issue), Series 2006A (FGIC)	\$	12,135,000	Aa3	Aa3	AA-	AA-	NR	NR
Municipal Health Facilities Improvement Program Lease Revenue Bonds (The City of New York Issue), Series 2010A	\$	30,185,000	Aa3	Aa3	AA-	AA-	NR	NR
Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 2010 Series 1	\$	131,105,000	Aa3	Aa3	AA-	AA-	NR	NR
Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 2018 Series 1	\$	340,390,000	Aa3	Aa3	AA-	AA-	NR	NR

MASTER BOCES PROGRAM:

Master BOCES Program Lease Revenue Bonds (Herkimer-Fulton-Hamilton-Otsego Issue), Series 2010 (Assured)	\$	14,200,000	Aa2	Aa2	AA	AA	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, Delaware, Chenango, Madison & Otsego Issue, Series 2015	\$	32,625,000	Aa2	Aa2	A+	A+	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, St. Lawrence-Lewis Issue, Series 2015	\$	7,860,000	Aa2	Aa2	A+	A+	NR	NR
Master BOCES Program Lease Revenue Bonds, Onondaga, Cortland and Madison Issue, Series 2015	\$	5,890,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, Oneida, Herkimer and Madison Issue, Series 2016	\$	24,535,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, Genesee Valley Issue, Series 2016	\$	19,920,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds (Nassau County BOCES Issue) Series 2017	\$	10,530,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Revenue Bonds, Onondaga, Cortland and Madison Issue, Series 2020	\$	11,615,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Revenue Bonds, (St. Lawrence-Lewis Issue) Series 2020A	\$	18,980,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Revenue Bonds, (St. Lawrence-Lewis Issue) Series 2020B (partial BAM)	\$	19,655,000	Aa2	Aa2	AA	AA	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, (St. Lawrence-Lewis Issue) Series 2021 (partial BAM)	\$	3,415,000	Aa2	Aa2	AA	AA	NR	NR
Master BOCES Program Lease Revenue Bonds, (Greater Southern Tier) Series 2023	\$	19,975,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Revenue Bonds, (Orange-Ulster Issue) Series 2024A	\$	14,795,000	Post (3/31/24)	Aa2	Post (3/31/24)	NR	Post (3/31/24)	NR

RAISE THE AGE FINANCING PROGRAM:

Raise The Age Revenue Bond Financing Program, Series 2022	\$	16,120,000	Aa2	Aa2	NR	NR	NR	NR
---	----	------------	-----	-----	----	----	----	----

SCHOOL DISTRICTS REVENUE BOND FINANCING PROGRAM:

School Districts Revenue Bond Financing Program Revenue Bonds, Series 2005D (MBIA)	\$	24,460,000	Aa3	Aa3	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009A (Assured)	\$	62,330,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009B (partial Assured)	\$	180,655,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009C (partial Assured)	\$	157,580,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010A (Assured)	\$	252,755,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010B (Assured)	\$	54,190,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011A	\$	261,490,000	Aa3	Aa3	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011B (Assured)	\$	39,975,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011C	\$	8,125,000	WR	WR	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011H (partial Assured)	\$	75,290,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012A (partial Assured)	\$	124,120,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012C	\$	27,530,000	WR	WR	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012D (partial Assured)	\$	39,840,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012E (partial Assured)	\$	11,320,000	NR	NR	AA	AA	AA-	AA-

Key:
WR = Rating Withdrawn ⁽¹⁾
NR - DASNY/Client did not request rating from this rating agency.
BOLD - rating changed
BLUE - Issued after 3/31/24
RED - Issue no longer outstanding as of 3/31/25
NA - not applicable
GREEN - Reoffered

School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012F (partial Assured)	\$	171,410,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012H	\$	76,500,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012J	\$	22,265,000	NR	NR	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013A (partial Assured)	\$	35,270,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013B	\$	7,610,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013C	\$	28,430,000	NR	NR	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013D	\$	6,305,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013E (partial Assured)	\$	39,660,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013F (BAM)	\$	59,390,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014A (Assured)	\$	153,340,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014B	\$	6,960,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014C	\$	28,945,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014D	\$	8,710,000	Aa2	Aa2	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014E (Assured)	\$	39,005,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014F	\$	16,165,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015A (Assured)	\$	41,325,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015B (Assured)	\$	57,040,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015C (Assured)	\$	5,850,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015D (partial BAM)	\$	84,965,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015E (partial BAM)	\$	14,430,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015F (BAM)	\$	28,895,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016A (partial BAM)	\$	190,555,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016B	\$	14,880,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016C	\$	7,615,000	NR	NR	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016D	\$	3,615,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016E (partial BAM)	\$	80,505,000	NR	NR	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016F	\$	41,870,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016G	\$	37,010,000	NR	NR	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016H	\$	22,725,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016I (partial Assured)	\$	10,140,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016J (partial Assured)	\$	18,975,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016K (partial Assured)	\$	62,830,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017A (partial Assured)	\$	92,135,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017B (partial Assured)	\$	131,050,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017C (partial Assured)	\$	39,485,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017D	\$	22,150,000	Aa2	Aa2	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017E (partial BAM)	\$	17,690,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017F (partial BAM)	\$	159,065,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017G (partial BAM)	\$	116,745,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017H	\$	11,680,000	Aa2	Aa2	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017I (partial BAM)	\$	8,895,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2018A (partial Assured)	\$	423,535,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2018B	\$	29,015,000	Aa2	Aa2	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2018C	\$	29,155,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2018D	\$	25,030,000	Aa1	Aa1	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2018E (partial Assured)	\$	78,495,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2019A (partial BAM)	\$	426,785,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2019B	\$	12,305,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2019C	\$	10,805,000	Aa2	Aa2	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2019D	\$	23,460,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2019E (BAM)	\$	9,010,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2020A (Assured)	\$	379,110,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2020B	\$	57,080,000	Aa2	Aa2	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2020C	\$	14,345,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2020D (Assured)	\$	6,625,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2021A (partial Assured)	\$	276,095,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2021B	\$	47,265,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2021C (Assured)	\$	11,870,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2022A (Partial BAM)	\$	732,315,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2022B	\$	26,800,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2022C	\$	92,050,000	Aa3	Aa3	NR	NR	AA-	AA-

Key:
WR = Rating Withdrawn ⁽¹⁾
NR - DASNY/Client did not request rating from this rating agency.
BOLD - rating changed
BLUE - Issued after 3/31/24
RED - Issue no longer outstanding as of 3/31/25
NA - not applicable
GREEN - Reoffered

School Districts Revenue Bond Financing Program Revenue Bonds, Series 2023A (Assured)	\$	786,735,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2023B (Assured)	\$	119,125,000	Aa2	Aa2	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2023C (Assured)	\$	65,365,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2023D (Assured)	\$	103,980,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bonds Financing Program Revenue Bonds, Series 2024A (Assured)	\$	785,665,000	Post (3/31/24)	Aa3	Post (3/31/24)	AA	Post (3/31/24)	AA-
School Districts Revenue Bonds Financing Program Revenue Bonds, Series 2024B (Assured)	\$	45,645,000	Post (3/31/24)	Aa3	Post (3/31/24)	AA	Post (3/31/24)	AA-
School Districts Revenue Bonds Financing Program Revenue Bonds, Series 2024C	\$	59,365,000	Post (3/31/24)	Aa2	Post (3/31/24)	NR	Post (3/31/24)	AA-
School Districts Revenue Bonds Financing Program Revenue Bonds, Series 2024D	\$	66,155,000	Post (3/31/24)	NR	Post (3/31/24)	AA	Post (3/31/24)	AA-

SPECIAL ACT SCHOOL DISTRICTS PROGRAM:

Special Act School District (Little Flower Union Free School District) Private Placement Bonds, Series 2016	\$	5,165,000	NR	NR	NR	NR	NR	NR
Special Act School District (Greenburgh Eleven Union Free School District) Private Placement Bonds, Series 2020	\$	8,130,000	NR	NR	NR	NR	NR	NR
George Junior Republic Union Free School District Private Placement Bonds, Series 2013	\$	9,082,000	NR	NR	NR	NR	NR	NR
Special Act School Districts Program(Randolph Academy Union Free School District Revenue Bonds, Series 2014) (Private Placement)	\$	5,645,000	NR	NR	NR	NR	NR	NR

CITY UNIVERSITY:

City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2005A (FGIC)	\$	313,455,000	Aa2	Aa2	AA	AA	AA	AA
City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2024A	\$	242,185,000	NR	NR	AA	AA	AA	AA

DEPARTMENT OF HEALTH:

Department of Health of the State of New York Revenue Bonds, Series 2011A	\$	48,180,000	NR	NR	AA	AA	AA	AA
Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A	\$	144,810,000	NR	NR	AA	AA	AA	AA

STATE UNIVERSITY EDUCATIONAL FACILITIES:

State University Educational Facilities Issue, Series 2005A (partial FGIC)	\$	172,025,000	Aa2	Aa2	AA	AA	AA	AA
---	-----------	--------------------	------------	------------	-----------	-----------	-----------	-----------

PIT (EDUCATION)

State Personal Income Tax Revenue Refunding Bonds (Education), Series 2005B	\$	281,485,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (Education) Qualified School Construction Bonds, Series 2009 (Tax Credit Bonds)	\$	58,560,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (Education) Qualified School Construction Bonds, Series 2010 (Federally Taxable)	\$	133,485,000	NR	NR	AA+	AA+	AA+	AA+

PIT (GENERAL PURPOSE)

State Personal Income Tax Revenue Bonds (General Purpose), Series 2009F (Federally Taxable - Build America Bonds)	\$	755,810,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2009H (Federally Taxable - Build America Bonds)	\$	286,525,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2010C (Federally Taxable - Build America Bonds)	\$	190,580,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2010D (Federally Taxable-Build America Bonds)	\$	800,000,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2010H (Federally Taxable-Build America Bonds)	\$	549,405,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2014E	\$	468,290,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2014F	\$	26,095,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2015A	\$	1,005,755,000	NR	NR	AA+	AA+	NR	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2015B	\$	1,043,650,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2015C	\$	29,770,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2015E	\$	1,128,930,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2016A (Group A)	\$	77,640,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2016A (Group B)	\$	241,575,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2016A (Group C)	\$	295,455,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2016B	\$	22,590,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2016D	\$	1,119,385,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2017A	\$	1,750,395,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2017B (Group 1)	\$	566,975,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2017B (Group 2)	\$	514,385,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2017B (Group 3)	\$	528,830,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2017C	\$	22,355,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2018A	\$	1,566,025,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2018B (Federally Taxable)	\$	103,565,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2019A (Group 1)	\$	394,600,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2019A (Group 2)	\$	390,995,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2019A (Group 3)	\$	394,400,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2019A (Group 4)	\$	423,100,000	Aa1	Aa1	NR	NR	AA+	AA+

Key:
WR = Rating Withdrawn ⁽¹⁾
NR - DASNY/Client did not request rating from this rating agency.
BOLD - rating changed
BLUE - Issued after 3/31/24
RED - Issue no longer outstanding as of 3/31/25
NA - not applicable
GREEN - Reoffered

State Personal Income Tax Revenue Refunding Bonds (General Purpose), Series 2019D	\$	1,973,575,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Refunding Bonds (General Purpose), Series 2019E	\$	39,460,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Refunding Bonds (General Purpose), Series 2019F (Federally Taxable)	\$	1,391,585,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2020A (Group 1)	\$	555,615,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2020A (Group 2)	\$	510,395,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2020A (Group 3)	\$	454,715,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2020A (Group 4)	\$	421,645,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2020A (Group 5)	\$	492,005,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2020B (Federally Taxable)	\$	48,595,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2021A	\$	1,871,420,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2021B (Federally Taxable)	\$	291,640,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2021C (Federally Taxable)	\$	1,825,620,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2021D	\$	32,165,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2021E (Group 1)	\$	540,200,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2021E (Group 2)	\$	432,695,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2021E (Group 3)	\$	466,275,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2021E (Group 4)	\$	347,725,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2021E (Group 5)	\$	365,855,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2021F(Federally Taxable)	\$	339,710,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2022A	\$	2,422,335,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2022B (Federally Taxable)	\$	667,735,000	NR	NR	AA+	AA+	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2023A	\$	888,855,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2023B (Federally Taxable)	\$	37,715,000	Aa1	Aa1	AA+	AA+	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2024A**	\$	2,811,100,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2024B (Federally Taxable)**	\$	64,735,000	Aa1	Aa1	NR	NR	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2025A (Group 1)**	\$	575,560,000	Post (3/31/24)	Aa1	Post (3/31/24)	NR	Post (3/31/24)	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2025A (Group 2)**	\$	532,745,000	Post (3/31/24)	Aa1	Post (3/31/24)	NR	Post (3/31/24)	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2025A (Group 3)**	\$	436,920,000	Post (3/31/24)	Aa1	Post (3/31/24)	NR	Post (3/31/24)	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2025A (Group 4)**	\$	434,950,000	Post (3/31/24)	Aa1	Post (3/31/24)	NR	Post (3/31/24)	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2025B (Federally Taxable) (Group 1)**	\$	589,975,000	Post (3/31/24)	Aa1	Post (3/31/24)	NR	Post (3/31/24)	NR

STATE SALES TAX:

State Sales Tax Revenue Bonds, Series 2015B (Group A)	\$	291,000,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2015B (Group B)	\$	493,815,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2015B (Group C)	\$	151,560,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2016A (Group A)	\$	399,680,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2016A (Group B)	\$	302,990,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2016A (Group C)	\$	386,700,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2017A (Group A)	\$	334,065,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2017A (Group B)	\$	463,445,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2017A (Group C)	\$	510,555,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2018A (Group 1)	\$	171,695,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018A (Group 2)	\$	364,825,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018A (Group 3)	\$	349,090,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018A (Group 4)	\$	377,710,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018C (Group 1)	\$	367,240,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2018C (Group 2)	\$	405,485,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2018C (Group 3)	\$	444,310,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2018C (Group 4)	\$	490,575,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2018D (Federally Taxable)	\$	73,905,000	NR	NR	AA+	AA+	AA+	AA+
State Sales Tax Revenue Bonds, Series 2018E (Group 1)	\$	395,295,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018E (Group 2)	\$	441,650,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018E (Group 3)	\$	388,800,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018E (Group 4)	\$	366,515,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018F (AMT)	\$	19,880,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2018G (Federally Taxable)	\$	80,245,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2023A	\$	1,683,250,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2023B (Federally Taxable)	\$	61,290,000	Aa1	Aa1	AA+	AA+	NR	NR
State Sales Tax Revenue Bonds, Series 2024A (Group 1)**	\$	408,765,000	Post (3/31/24)	Aa1	Post (3/31/24)	NR	Post (3/31/24)	NR
State Sales Tax Revenue Bonds, Series 2024A (Group 2)**	\$	415,885,000	Post (3/31/24)	Aa1	Post (3/31/24)	NR	Post (3/31/24)	NR
State Sales Tax Revenue Bonds, Series 2024A (Group 3)**	\$	397,990,000	Post (3/31/24)	Aa1	Post (3/31/24)	NR	Post (3/31/24)	NR
State Sales Tax Revenue Bonds, Series 2024B**	\$	2,146,115,000	Post (3/31/24)	Aa1	Post (3/31/24)	NR	Post (3/31/24)	NR

Key:
WR = Rating Withdrawn ⁽¹⁾
NR - DASNY/Client did not request rating from this rating agency.
BOLD - rating changed
BLUE - Issued after 3/31/24
RED - Issue no longer outstanding as of 3/31/25
NA - not applicable
GREEN - Reoffered

State Sales Tax Revenue Bonds, Series 2024C**	\$	3,895,000	Post (3/31/24)	Aa1	Post (3/31/24)	NR	Post (3/31/24)	NR
---	----	-----------	----------------	-----	----------------	----	----------------	----

Footnotes:

** Series Also Rated "AAA" by Kroll Bond Rating Agency

Disclaimer:

The Authority has contracted with Moody's Investors Service, Inc., Standard & Poor's Financial Services LLC and Fitch Ratings Ltd. to obtain ratings on all outstanding Authority bonds. Any reproduction and distribution of this information in any form is strictly prohibited. The information was obtained from these sources and because of the possibility of human and mechanical error as well as other factors, the information is provided "as is" without warranty of any kind.

S&P Disclaimer Notice: Reproduction of any information, data or material, including ratings ("Content") in any form is prohibited except with the prior written permission of the relevant party. Such party, its affiliates and suppliers ("Content Providers") do not guarantee the accuracy, adequacy, completeness, timeliness or availability of any Content and are not responsible for any errors or omissions (negligent or other wise), regardless of the cause, or for the results obtained from the use of such Content. In no event shall Content Providers be liable for any damages, costs, expenses, legal fees, or losses (including lost income or lost profit and opportunity cots) in connection with any use of the Content. A reference to a particular investment or security, a rating or any observation concerning an investment that is part of the Content is not a recommendation to buy, sell or hold such investment or security, does not address the suitability of an investment or security and should not be relied on as investment advice. Credit ratings are statements of opinions and are not statements of fact.

Acronyms:	
Ambac	Ambac Assurance Corporation
Assured	Assured Guaranty
BAM	Build America Mutual Assuarance Company
CIFG	CDC IXIS Financial Guaranty NA, Inc.
FGIC	Financial Guaranty Insurance Company
FHA	Federal Housing Administration
FNMA	Fannie Mae
FSA	Financial Security Assurance Inc.
HSBC	HSBC Bank USA
LOC	Letter of Credit
M&T	Manufacturers and Traders Trust Company
MBIA	MBIA Insurance Corporation
SBPA	Standby Purchase Purchase Agreement
SONYMA	State of New York Mortgage Agency
Syncora	Syncora Capital Assurance, Inc.
TD	TD Bank, N.A.