Bonds and Notes Outstanding Ratings Report Fiscal Years Ending 2017 and 2018



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<u>**Key**</u>: WR = Rating Withdrawn

NR - DASNY/Client did not request rating from this rating agency.

BOLD - rating changed

BLUE - Issued after 3/31/17

RED - Issue no longer outstanding as of 3/31/18

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

			KA	TINGS			
Par Amount of	Moody's Rating		S&P	Rating	Fitch Rating		
Bonds Issued	3/31/2017	as of 3/31/18	3/31/2017	as of 3/31/18	3/31/2017	as of 3/31/18	

DASNY DEBT ISSUANCES:

HEALTH CARE:

A Adult Dev Care Barrera Banda Carias 0005 (OON)/MA)	Φ.	40.055.000	A - 4	Λ - 4	ND	ND	ND	ND
Adult Day Care Revenue Bonds, Series 2005 (SONYMA) ALDS Large Targettle Care Facilities Revenue Bonds, Series 2005 (SONYMA)		13,355,000	Aa1	Aa1	NR	NR	NR NR	NR NR
 AIDS Long-Term Health Care Facilities Revenue Bonds, Series 2005 (SONYMA) Albany Medical Center Hospital FHA-Insured Mortgage Hospital Revenue Bonds, Subseries 2004A-1 (FHA w/Assured wrap) 		50,905,000 96,815,000	Aa1 A2	WR (11/1/17) WR (9/18/17)	NR AA	NR WR (11/18/17)	NR NR	NR NR
		90,615,000	AZ	VVK (9/10/17)	AA	WK (11/10/17)	INIX	NK
		_						
Bishop Henry B. Hucles Nursing Home, Inc. Revenue Bonds, Series 2006 (SONYMA)		29,345,000	Aa1	WR (9/18/17)	NR	NR	NR	NR
Blythedale Children's Hospital Revenue Bonds, Series 2009 (TD Bank LOC)		27,000,000	Aa2/VMIG-1	Aa3/VMIG-1 (5/15/17)	NR	NR	NR	NR
Brightpoint Health Private Placement Bonds, Series 2016A		7,845,000	NR	NR	NR	NR	NR	NR
Brightpoint Health Private Placement Bonds, Series 2016B		2,000,000	NR	NR	NR	NR	NR	NR
Bronx-Lebanon Hospital Center Revenue Bonds, Series 2009 (TD Bank LOC)		36,510,000	Aa2	Aa3 (5/15/17)	NR	NR	NR	NR
Bronx-Lebanon Hospital Center Private Placement Revenue Bonds, Series 2017		32,911,000	Post 3/31/17	NR	Post 3/31/17	NR	Post 3/31/17	NR
Buena Vida Nursing Home Revenue Bonds, Series 2013A (SONYMA)		25,750,000	Aa1	Aa1	NR	NR	AA-	AA-
Cabrini of Westchester Project GNMA Collateralized Revenue Bonds, Series 2006 (FHA)		51,775,000	NR	NR	AA+	AA+	NR	NR
• Catholic Health Services of Long Island Obligated Group Revenue Bonds (Mercy Medical Center) Revenue Bonds, Series 1999B (PARS) (MBIA)		51,950,000	A3	Baa1 (4/4/17)	AA-	A- (12/1/17)	A-	A-
Catholic Health System Obligated Group Revenue Bonds, Series 2006A (Mercy Hospital of Buffalo) (HSBC LOC)		13,360,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
• Catholic Health System Obligated Group Revenue Bonds, Series 2006B (Sisters of Charity Hospital of Buffalo, New York) (HSBC LOC)		30,295,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
Catholic Health System Obligated Group Revenue Bonds, Series 2006C (Kenmore Mercy Hospital) (HSBC LOC)		16,730,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
• Catholic Health System Obligated Group Revenue Bonds, Series 2006D (St. Joseph of Cheektowaga, New York) (HSBC LOC)		8,435,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
Catholic Health System Obligated Group Revenue Bonds, Series 2008 (Mercy Hospital of Buffalo) (HSBC LOC)		24,700,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
Catholic Health System Obligated Group Revenue Bonds (Kenmore Mercy Hospital), Series 2012A		14,235,000	Baa1	Baa1	BBB+	BBB+	BBB+	BBB 3/26/18
Catholic Health System Obligated Group Revenue Bonds (Mercy Hospital of Buffalo), Series 2012B		3,080,000	Baa1	Baa1	BBB+	BBB+	BBB+	BBB 3/26/18
Coburg Village, Inc. Private Placement Bonds, Series 2011		19,585,000	NR	NR	NR	NR	NR	NR
Concord Nursing Home, Inc. Project GNMA Collateralized Revenue Bonds, Series 2007 (GNMA)		18,690,000	NR	NR	WR	WR	NR	NR
• F.F.T. Senior Communities, Inc. Revenue Bonds, Series 2012 (HSBC LOC)		14,680,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
		, ,	-					
• Health Center (Brookdale Family Care Center/St. Mary's Center) Revenue Bonds, Series 2006 (SONYMA)		21,900,000	Aa1	Aa1	NR	NR	NR	NR
Health Quest Systems, Inc. Obligated Group Revenue Bonds, Series 2007A (Assured)		14,280,000	A3	A3	AA	AA	NR	NR
Health Quest Systems, Inc. Obligated Group Revenue Bonds, Series 2007C (Federally Taxable) (Assured)		7,755,000	A3	A3	AA	AA	NR	NR

NA - not applicable

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

Highland Community Development Corporation Revenue Bonds, 1994B Issue (HSBC LOC)	13,000,000	A1/VMIG-1	A1/VMIG-1	AA-/A-1+	AA-/A-1+	NR	NR
Highland Hospital of Rochester Revenue Bonds, Series 2010	11,000,000	A2	A2	Α	А	NR	NR
Hospital for Special Surgery FHA-Insured Mortgage Hospital Revenue Bonds, Series 2009 (FHA)	82,955,000	Aa2	Aa2	AA+	AA+	NR	NR
M							
Memorial Sloan-Kettering Cancer Center Revenue Bonds, Series 1998 (MBIA)	150,000,000	Aa3	Aa3	AA-	AA-	AA	AA
Memorial Sloan-Kettering Cancer Center Revenue Bonds, Series 2008A1	161,990,000	Aa3	Aa3	AA-	AA-	AA	AA
Memorial Sloan-Kettering Cancer Center Revenue Bonds, Series 2008A2	281,165,000	Aa3	Aa3	AA-	AA-	AA	AA
Memorial Sloan-Kettering Cancer Center Revenue Bonds, Series 2012	89,525,000	Aa3	Aa3	AA-	AA-	AA	AA
Memorial Sloan-Kettering Cancer Center Private Placement Bonds, 2010 Series 1	80,000,000	NR	NR	NR	NR	NR	NR
Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2012 Series 1	262,265,000	Aa3	Aa3	AA-	AA-	AA	AA
Memorial Sloan-Kettering Cancer Center Private Placement Bonds, 2015 Series 1	100,000,000	NR	NR	NR	NR	NR	NR
Memorial Sloan-Kettering Cancer Center Private Placement Bonds, 2016 Series 1	110,000,000	NR	NR	NR	NR	NR	NR
Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2017 Series 1	294,420,000	Post 3/31/17	Aa3	Post 3/31/17	AA-	Post 3/31/17	AA
Miriam Osborn Memorial Home Association Revenue Bonds, Series 2012	45,115,000	NR	NR	NR	NR	A-	A-
Montefiore Medical Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 2008 (FHA)	126,000,000	Baa2	Baa2	A-	A-	NR	NR
Mount Sinai Hospital Obligated Group Revenue Bonds, Series 2010A	331,195,000	A3	A3	A-	A-	Α	Α
Mount Sinai Hospital Obligated Group Revenue Bonds, Series 2011A	65,390,000	A3	A3	A-	A-	А	А
N The state of the							
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2007B	123,265,000	A3	A3	NR	NR	Α	А
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009A	235,615,000	A3	A3	A-	A-	Α	А
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009B (reoffered 6/27/12)	50,000,000	A3	A3	A-	A-	Α	А
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009C (reoffered 6/27/12)	37,500,000	A3	A3	A-	A-	Α	А
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009D (reoffered 6/27/12)	37,500,000	A3	A3	A-	A-	Α	А
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009E	60,890,000	A3	A3	A-	A-	А	А
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2011A	392,200,000	A3	A3	A-	A-	Α	Α
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2012A	48,930,000	A3	A3	A-	A-	Α	А
North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2015A	503,640,000	A3	A3	A-	A-	А	А
 Northern Westchester Hospital Association Revenue Bonds, Series 2009 (TD Bank LOC) 	17,000,000	Aa2/VMIG-1	Aa3/VMIG-1 (5/15/17)	NR	NR	NR	NR
Nottingham Retirement Community, Inc. Revenue Bonds, Series 2010A (SONYMA)	14,015,000	Aa1	Aa1	NR	NR	NR	NR
Nursing Homes Revenue Bonds, 1995 Issue A (JP Morgan LOC)	63,105,000	Aa2	WR (7/1/17)	NR	NR	NR	NR
NYU Hospitals Center Revenue Bonds, Series 2011A	130,930,000	A3	A3	A-	A-	A-	A-
NYU Hospitals Center Revenue Bonds, Series 2014	77,700,000	A3	A3	A-	A-	A-	A-
NYU Hospitals Center Revenue Bonds, Series 2014 (dated January 2015)	117,310,000	A3	A3	A-	A-	A-	A-
NYU Hospitals Center Revenue Bonds, Series 2016A	157,270,000	A3	A3	A-	A-	A-	A-
0							
Orange Regional Medical Center Obligated Group Revenue Bonds, Series 2008	261,345,000	Baa3	Baa3	NR	NR	BB+	WR (12/22/17)
Orange Regional Medical Center Obligated Group Revenue Bonds, Series 2015	66,100,000	Baa3	Baa3	NR	BBB- (11/15/17)	BB+	WR (12/22/17)
Orange Regional Medical Center Obligated Group Revenue Bonds, Series 2017	237,100,000	Baa3	Baa3	NR	BBB- (11/15/17)	BB+	WR (12/22/17)
Ozanam Hall of Queens Nursing Home, Inc. Revenue Bonds, Series 2006 (Allied Irish LOC)	39,475,000	Baa1	A3 (6/7/17)	NR	NR	NR	NR

NA - not applicable

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

Parker Jewish Institute for Health Care and Rehabilitation Private Placement Bonds, Series 2016	39,027,095	NR	NR	NR	NR	NR	NR
rovidence Rest Private Placement Bonds, Series 2016	22,821,500	NR	NR	NR	NR	NR	NF
t. Mary's Hospital for Children Private Placement Bonds, Series 2010	102,200,000	NR	NR	NR	NR	NR	Ni
amaritan Medical Center Revenue Bonds, Series 2009A-1 (Subseries 1 (Reoffered in 2010 - Private Placement) (KeyBank LOC)	30,000,000	NR	NR	NR	NR	NR	N
Samaritan Medical Center Revenue Bonds, Series 2009B (HSBC LOC)	23,945,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NF
Secured Hospital Revenue Refunding Bonds (North General Hospital), Series 2003	138,135,000	NR	NR	AA	AA	AA	AA
Secured Hospital Revenue Refunding Bonds (Interfaith Medical Center), Series 2007	122,475,000	NR	NR	AA	AA	NR	NF
Secured Hospital Revenue Refunding Bonds (New York Downtown Hospital), Series 2011 ⁽¹⁾	32,570,000	Aa2	Aa2	AA	AA	AA	AA
Secured Hospital Revenue Refunding Bonds (Wyckoff Heights Medical Center), Series 2015	58,875,000	NR	NR	AA	AA	AA	AA
Silvercrest Center for Nursing and Rehabilitation Private Placement Bonds, Series 2017	15,766,981	Post 3/31/17	NR	Post 3/31/17	NR	Post 3/31/17	NF
Faracian Hausa Hausing Corneration Revenue Rende, Carica 2002 (remarkated in 2000) (MRT LOC)	40.740.000	NR	ND	0/0.4	0/0.4	ND	NIT
Teresian House Housing Corporation Revenue Bonds, Series 2003 (remarketed in 2009) (M&T LOC)	18,740,000	INK	NR	A/A-1	A/A-1	NR	NF
Jnited Health Services Hospitals, Inc. Private Placement Bonds, Series 2010	20,000,000	NR	NR	NR	NR	NR	NF
Jnited Health Services Hospitals, Inc. Obligated Group Private Placement Bonds, Series 2015	22,900,000	NR	NR	NR	NR	NR	NF
vine i ans riespital Medical Center i i i/ insured Mettgage riespital Nevertue Bonds, Centes 2004 (1 i i/)	32,330,000	NR	NR	WR	WR	NR	141
		TUX	IVIX	VVIX	WK	INIX	IVI
ENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS:	11,210,000	WR	WR	WR	WR	NR	
ENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 853 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac)							NR
ENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 853 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac) 853 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac)	11,210,000	WR	WR	WR	WR	NR	NF NF
ENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 853 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac) 853 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac) 853 School Program Private Placement Bonds, Summit School, Series 2010	11,210,000 9,620,000	WR WR	WR WR	WR WR	WR WR	NR NR	NF NF NF
ENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 853 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac) 853 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac) 853 School Program Private Placement Bonds, Summit School, Series 2010 853 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014	11,210,000 9,620,000 7,470,000	WR WR NR	WR WR NR	WR WR NR	WR WR NR	NR NR NR	NF NF NF
ENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 353 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac) 353 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac) 353 School Program Private Placement Bonds, Summit School, Series 2010 353 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014 4201 Schools Program Revenue Bonds (New York School for the Deaf), Series 1998 (State Appropriation)	11,210,000 9,620,000 7,470,000 4,740,000	WR WR NR NR	WR WR NR NR	WR WR NR NR	WR WR NR NR	NR NR NR NR	NF NF NF NF
ENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 353 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac) 353 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac) 353 School Program Private Placement Bonds, Summit School, Series 2010 353 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014 4201 Schools Program Revenue Bonds (New York School for the Deaf), Series 1998 (State Appropriation) 4201 Schools Program Revenue Bonds (Rochester School for the Deaf), Series 2000 (State Appropriation)	11,210,000 9,620,000 7,470,000 4,740,000 14,225,000	WR WR NR NR NR Aa3	WR WR NR NR NR Aa3	WR WR NR NR AA	WR WR NR NR AA	NR NR NR NR NR	NF NF NF NF NF
ENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 853 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac) 853 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac) 853 School Program Private Placement Bonds, Summit School, Series 2010 853 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014 850 Schools Program Revenue Bonds (New York School for the Deaf), Series 1998 (State Appropriation) 850 Schools Program Revenue Bonds (Rochester School for the Deaf), Series 2000 (State Appropriation) 851 Schools Program Revenue Bonds (Rochester School for the Deaf), Series 2000 (State Appropriation)	11,210,000 9,620,000 7,470,000 4,740,000 14,225,000 13,745,000	WR WR NR NR Aa3 NR	WR WR NR NR Aa3 NR	WR WR NR NR AA AA	WR WR NR NR AA	NR NR NR NR NR NR	NF NF NF NF NF
ENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 853 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac) 853 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac) 853 School Program Private Placement Bonds, Summit School, Series 2010 853 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014 8201 Schools Program Revenue Bonds (New York School for the Deaf), Series 1998 (State Appropriation) 8201 Schools Program Revenue Bonds (Rochester School for the Deaf), Series 2000 (State Appropriation) 83 Albany Public Library Insured Revenue Bonds, Series 2016 (Ambac) 84 Albany Public Library Insured Revenue Bonds, Series 2016 (Ambac)	11,210,000 9,620,000 7,470,000 4,740,000 14,225,000 13,745,000	WR WR NR NR Aa3 NR	WR WR NR NR Aa3 NR	WR WR NR NR AA AA	WR WR NR NR AA AA	NR NR NR NR NR NR NR NR	NF NF NF NF NF
ENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 353 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac) 353 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac) 353 School Program Private Placement Bonds, Summit School, Series 2010 353 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014 4201 Schools Program Revenue Bonds (New York School for the Deaf), Series 1998 (State Appropriation) 4201 Schools Program Revenue Bonds (Rochester School for the Deaf), Series 2000 (State Appropriation) 4201 Schools Program Revenue Bonds (Rochester School for the Deaf), Series 2000 (State Appropriation) 4201 Schools Program Revenue Bonds, Series 2016 (Ambac) 4201 Schools Program Revenue Bonds, Series 2015 (Ambac) 4201 Schools Program Revenue Bonds, Series 2015 (Ambac)	11,210,000 9,620,000 7,470,000 4,740,000 14,225,000 13,745,000 22,745,000 32,300,000	WR WR NR NR Aa3 NR Aa1 NR	WR WR NR NR Aa3 NR	WR WR NR NR AA AA NR	WR WR NR NR AA AA NR	NR NR NR NR NR NR NR NR	NF NF NF NF NF
ENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 353 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac) 353 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac) 353 School Program Private Placement Bonds, Summit School, Series 2010 353 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014 4201 Schools Program Revenue Bonds (New York School for the Deaf), Series 1998 (State Appropriation) 4201 Schools Program Revenue Bonds (Rochester School for the Deaf), Series 2000 (State Appropriation) Albany Public Library Insured Revenue Bonds, Series 2016 (Ambac) Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015B Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015C	11,210,000 9,620,000 7,470,000 4,740,000 14,225,000 13,745,000 22,745,000 32,300,000 8,245,000 1,355,000	WR WR NR NR Aa3 NR Aa1 NR NR NR	WR WR NR NR Aa3 NR Aa1 NR NR NR	WR WR NR NR AA AA AA NR NR NR NR	WR WR NR NR AA AA AA NR NR NR NR	NR NR NR NR NR NR NR NR NR	NF NF NF NF NF
ENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 353 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac) 353 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac) 353 School Program Private Placement Bonds, Summit School, Series 2010 353 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014 4201 Schools Program Revenue Bonds (New York School for the Deaf), Series 1998 (State Appropriation) 4201 Schools Program Revenue Bonds (Rochester School for the Deaf), Series 2000 (State Appropriation) 4201 Schools Program Revenue Bonds, Rochester School for the Deaf), Series 2000 (State Appropriation) Albany Public Library Insured Revenue Bonds, Series 2016 (Ambac) Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015B Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015C Bank Street College of Education Private Placement Bonds, Series 2017A	11,210,000 9,620,000 7,470,000 4,740,000 14,225,000 13,745,000 22,745,000 32,300,000 8,245,000 1,355,000	WR WR NR NR Aa3 NR Aa1 NR NR NR NR NR	WR WR NR NR Aa3 NR Aa1 NR NR NR NR NR	WR WR NR NR AA AA AA NR NR NR NR NR NR	WR WR NR NR AA AA AA NR NR NR NR NR NR	NR N	NR NR NR NR NR NR NR
ENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 353 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac) 353 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac) 353 School Program Private Placement Bonds, Summit School, Series 2010 353 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014 4201 Schools Program Revenue Bonds (New York School for the Deaf), Series 1998 (State Appropriation) 4201 Schools Program Revenue Bonds (Rochester School for the Deaf), Series 2000 (State Appropriation) Albany Public Library Insured Revenue Bonds, Series 2016 (Ambac) Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015B Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015C Bank Street College of Education Private Placement Bonds, Series 2017A Bank Street College of Education Private Placement Bonds, Series 2017B	11,210,000 9,620,000 7,470,000 4,740,000 14,225,000 13,745,000 22,745,000 32,300,000 8,245,000 1,355,000 18,000,000 2,000,000	WR WR NR NR Aa3 NR Aa1 NR NR NR NR NR	WR WR NR NR Aa3 NR Aa1 NR NR NR NR NR	WR WR NR NR AA AA AA NR NR NR NR NR NR	WR WR NR NR AA AA AA NR NR NR NR NR NR	NR N	NR NR NR NR NR NR NR NR
ENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 353 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac) 353 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac) 353 School Program Private Placement Bonds, Summit School, Series 2010 353 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014 4201 Schools Program Revenue Bonds (New York School for the Deaf), Series 1998 (State Appropriation) 4201 Schools Program Revenue Bonds (Rochester School for the Deaf), Series 2000 (State Appropriation) Albany Public Library Insured Revenue Bonds, Series 2016 (Ambac) Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015B Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015C Bank Street College of Education Private Placement Bonds, Series 2017A Bank Street College of Education Private Placement Bonds, Series 2017B Barnard College Insured Revenue Bonds, Series 2007A (FGIC)	11,210,000 9,620,000 7,470,000 4,740,000 14,225,000 13,745,000 22,745,000 32,300,000 8,245,000 1,355,000 18,000,000 2,000,000 48,420,000	WR WR NR NR Aa3 NR Aa1 NR NR NR NR NR NR	WR WR NR NR Aa3 NR Aa1 NR NR NR NR NR	WR WR NR NR AA AA AA NR	WR WR NR NR AA AA AA NR	NR N	NR NR NR NR NR NR NR NR
ENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 353 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac) 353 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac) 353 School Program Private Placement Bonds, Summit School, Series 2010 353 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014 4201 Schools Program Revenue Bonds (New York School for the Deaf), Series 1998 (State Appropriation) 4201 Schools Program Revenue Bonds (Rochester School for the Deaf), Series 2000 (State Appropriation) Albany Public Library Insured Revenue Bonds, Series 2016 (Ambac) Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015A Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015B Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015C Bank Street College of Education Private Placement Bonds, Series 2017B Barnard College Insured Revenue Bonds, Series 2007A (FGIC) Barnard College Revenue Bonds, Series 2015A	11,210,000 9,620,000 7,470,000 4,740,000 14,225,000 13,745,000 22,745,000 32,300,000 8,245,000 1,355,000 18,000,000 2,000,000 48,420,000 109,035,000	WR WR NR NR Aa3 NR Aa1 NR NR NR NR NR NR NR	WR WR NR NR Aa3 NR Aa1 NR NR NR NR NR A1	WR WR NR NR AA AA NR	WR WR NR NR AA AA NR	NR N	NR NR NR NR NR NR NR NR NR
PENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 853 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac) 853 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac) 853 School Program Private Placement Bonds, Summit School, Series 2010 853 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014 4201 Schools Program Revenue Bonds (New York School for the Deaf), Series 1998 (State Appropriation) 4201 Schools Program Revenue Bonds (Rochester School for the Deaf), Series 2000 (State Appropriation) 4201 Schools Program Revenue Bonds, Series 2016 (Ambac) Albany Public Library Insured Revenue Bonds, Series 2016 (Ambac) Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015B Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015C Bank Street College of Education Private Placement Bonds, Series 2017B Bank Street College of Education Private Placement Bonds, Series 2017B Banard College Revenue Bonds, Series 2015A Barnard College Revenue Bonds, Series 2015A Barnard College Private Placement Bonds, Series 2015B	11,210,000 9,620,000 7,470,000 4,740,000 14,225,000 13,745,000 22,745,000 32,300,000 8,245,000 1,355,000 18,000,000 2,000,000 48,420,000 109,035,000 36,200,000	WR WR NR NR Aa3 NR Aa1 NR NR NR NR NR NR NR	WR WR NR NR Aa3 NR Aa1 NR NR NR NR NR NR NR NR	WR WR NR NR AA AA NR	WR WR NR NR AA AA AA NR	NR N	NR N
White Plains Hospital Medical Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 2004 (FHA) PENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS: 853 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac) 853 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac) 853 School Program Private Placement Bonds, Summit School, Series 2010 853 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014 4201 Schools Program Revenue Bonds (New York School for the Deaf), Series 1998 (State Appropriation) 4201 Schools Program Revenue Bonds (Rochester School for the Deaf), Series 2000 (State Appropriation) Albany Public Library Insured Revenue Bonds, Series 2016 (Ambac) Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015A Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015B Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015C Bank Street College of Education Private Placement Bonds, Series 2017A Bank Street College of Education Private Placement Bonds, Series 2017B Barnard College Revenue Bonds, Series 2015A Barnard College Revenue Bonds, Series 2015B Barnard College Revenue Bonds, Series 2016 Barnard College Revenue Bonds, Series 2008 (reoffered private placement 2009) Bay Shore-Brightwaters Public Library Insured Revenue Bonds, Series 2006 (Ambac)	11,210,000 9,620,000 7,470,000 4,740,000 14,225,000 13,745,000 22,745,000 32,300,000 8,245,000 1,355,000 18,000,000 2,000,000 48,420,000 109,035,000	WR WR NR NR Aa3 NR Aa1 NR NR NR NR NR NR NR	WR WR NR NR Aa3 NR Aa1 NR NR NR NR NR A1	WR WR NR NR AA AA NR	WR WR NR NR AA AA NR	NR N	NF NF NF NF NF NF NF

NA - not applicable

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

Brooklyn Law School Revenue Bonds, Series 2009	22,340,000	Baa1	Baa1	BBB	BBB	NR	NR
Brooklyn Law School Insured Revenue Bonds, Series 2012A	46,575,000	Baa1	Baa1	BBB	BBB	NR	NR
Canisius College Private Placement Bonds, Series 2012	15,225,000	NR	NR	NR	NR	NR	NR
Cerebral Palsy Affiliates 2005 Pooled Loan Program Insured Revenue Bonds, Series 2005A (Assured)	12,330,000	A3	A3	AA	AA	NR	NR
Cerebral Palsy Affiliates Pooled Loan Program Private Placement Bonds, 2010 Issue	13,399,693	NR	NR	NR	NR	NR	NR
Cerebral Palsy Affiliates Pooled Loan Program Private Placement Bonds, 2014A	26,435,853	NR	NR	NR	NR	NR	NR
Cerebral Palsy Affiliates Pooled Loan Program Private Placement Bonds, 2014B	26,435,853	NR	NR	NR	NR	NR	NR
Cerebral Palsy Affiliates Program (United Cerebral Palsy Associations of New York State, Inc.) Private Placement Revenue Bonds, Series	34,590,000	Post 3/31/17	NR	Post 3/31/17	NR	Post 3/31/17	NR
Cerebral Palsy Affiliates Program (United Cerebral Palsy Associations of New York State, Inc.) Private Placement Revenue Bonds, Series 2017B (Taxable)	325,000	Post 3/31/17	NR	Post 3/31/17	NR	Post 3/31/17	NR
Cerebral Palsy Affiliates Program (United Cerebral Palsy Association of Putnam and Southern Dutchess Counties, Inc.) Private Placement Revenue Bonds, Series 2017A	11,190,000	Post 3/31/17	NR	Post 3/31/17	NR	Post 3/31/17	NR
Cerebral Palsy Affiliates Program (United Cerebral Palsy Association of Putnam and Southern Dutchess Counties, Inc.) Private Placement Revenue Bonds, Series 2017B	845,000	Post 3/31/17	NR	Post 3/31/17	NR	Post 3/31/17	NR
Cerebral Palsy Affiliates Program (Jawonio, Inc.) Private Placement Revenue Bonds, Series 2017A	20,720,000	Post 3/31/17	NR	Post 3/31/17	NR	Post 3/31/17	NR
Colgate University Insured Revenue Bonds, Series 1996 (MBIA)	17,540,000	Aa3	Aa3	AA	AA	NR	NR
College of New Rochelle Revenue Bonds, Series 2008 (RBS Citizens LOC)	40,000,000	A2/VMIG-1.	A2/VMIG-1.	NR	NR	NR	NR
Columbia University Commercial Paper Notes, Series 2002C	23,300,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
Columbia University Revenue Bonds, Series 2003B	30,000,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
Columbia University Revenue Bonds, Series 2004C	50,000,000	Aaa	WR (7/6/17)	AAA	WR (8/31/17)	NR	NR
Columbia University Revenue Bonds, Series 2008A	282,715,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2009A	117,000,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
Columbia University Revenue Bonds, Series 2011A	300,000,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2012A	137,935,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2015A	92,535,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2015B	47,780,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2016A-1 (Green Bonds)	50,000,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2016A-2	130,000,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2016B	209,705,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2017A	150,000,000	Aaa	Aaa	AAA	AAA	NR	NR
Columbia University Revenue Bonds, Series 2017B	40,475,000	Aaa	Aaa	AAA	AAA	NR	NR
Commack Public Library District Revenue Bonds, Series 2016	7,835,000	Aa2	Aa2	NR	NR	NR	NR
Comsewogue Public Library Revenue Bonds, Series 2016	2,345,000	Aa2	Aa2	NR	NR	NR	NR
Convent of the Sacred Heart Insured Revenue Bonds, Series 2011 (Assured)	29,470,000	NR	NR .	AA	AA	NR	NR
Cornell University 1998 Issue, Commercial Paper Notes	542,905,000	P-1	P-1	NR	NR	NR	NR
Cornell University Revenue Bonds, Series 1990B (reoffered in 2010)	50,450,000	Aa1	Aa1	AA	AA	NR	NR
Cornell University Revenue Bonds, Series 2008B (reoffered in 2010)	63,680,000	Aa1	Aa1	AA	AA	NR	NR
Cornell University Revenue Bonds, Series 2008C (reoffered in 2010)	64,105,000	Aa1	Aa1	AA	AA	NR	NR
Cornell University Revenue Bonds, Series 2009A	305,000,000	Aa1	Aa1	AA	AA	NR	NR
Cornell University Revenue Bonds, Series 2010A	285,000,000	Aa1	Aa1	AA	AA	NR	NR
Cornell University Private Placement Bonds, Series 2000A (reoffered in 2015)	42,630,000	NR	NR	NR	NR	NR	NR
Cornell University Private Placement Bonds, Series 2000B (reoffered in 2015)	58,500,000	NR	NR	NR	NR	NR	NR
Cornell University Revenue Bonds, Series 2004A (reoffered in 2016)	34,975,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-1+	AA/A-1+	NR	NR
Cornell University Revenue Bonds, Series 2004B (reoffered in 2016)	36,525,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-1+	AA/A-1+	NR .:=	NR
Cornell University Revenue Bonds, Series 2016A	125,850,000	Aa1	Aa1	AA	AA	NR	NF

NA - not applicable

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

Culinary Institute of America Insured Revenue Bonds, Series 2004B (Syncora)	9,720,000	Baa2	WR	NR	NR	NR	NR
Culinary Institute of America Insured Revenue Bonds, Series 2004D (reoffered in 2008) (TD Bank LOC)	18,225,000	Aa2/VMIG-1	Aa3/VMIG-1 (5/15/17)	NR	NR	NR	NR
Culinary Institute of America Insured Revenue Bonds, Series 2006 (reoffered in 2008) (TD Bank LOC)	14,875,000	Aa2/VMIG-1	Aa3/VMIG-1 (5/15/17)	NR	NR	NR	NR
Culinary Institute of America Revenue Bonds, Series 2012	22,150,000	Baa2	Baa2	NR	NR	NR	NR
Culinary Institute of America Revenue Bonds, Series 2013	30,800,000	Baa2	Baa2	NR	NR	NR	NR
D'Youville College Private Placement Bonds, Series 2008 (reoffered 5/30/12)	25,410,000	NR	NR	NR	NR	NR	NR
D'Youville College Private Placement Bonds, Series 2012	9,335,000	NR	NR	NR	NR	NR	NR
	-,,						
• Educational Housing Services CUNY Student Housing Project Insured Revenue Bonds, Series 2005 (Ambac)	63,050,000	WR	WR	NR	NR	NR	NR
• Ethelbert B. Crawford Public Library Revenue Bonds, Series 2013	5,080,000	Aa3	Aa3	NR	NR	NR	NR
	-,,						
FIT Student Housing Corporation Insured Revenue Bonds, Series 2007 (FGIC)	110,935,000	A3	Baa2 (1/17/18)	AA-	WR (11/1/17)	NR	NR
Fordham University Revenue Bonds, Series 2008A-1 (Bank of America LOC)	48,610,000	Aa2/VMIG-1	Aa1/VMIG-1	NR	NR	NR	NR
r Grandin Griverena Bende, Genes 2000/t 1 (Bank Gr/unenea 200)	.5,5 .5,555	, 10,2, , , , , , , , , , , , , , , , , , ,	(12/7/17)				
• Fordham University Revenue Bonds, Series 2008A-2 (Bank of America LOC)	48,285,000	Aa2/VMIG-1	Aa1/VMIG-1	NR	NR	NR	NR
	,,		(12/7/17)				
• Fordham University Revenue Bonds, Series 2011A	96,645,000	A2	A2	Α	A	NR	NR
• Fordham University Revenue Bonds, Series 2012	42,320,000	A2	A2	A	A	NR	NR
• Fordham University Revenue Bonds, Series 2014	61,815,000	A2	A2	A	A	NR	NR
• Fordham University Revenue Bonds, Series 2016A	146,465,000	A2	A2	A	A	NR	NR
• Fordham University Revenue Bonds, Series 2017	78,050,000	Post 3/31/17	A2	Post 3/31/17	Α	Post 3/31/17	NR
	, ,						
Great Neck Library Revenue Bonds, Series 2014	10,400,000	Aaa	Aaa	NR	NR	NR	NR
		7.000	7.00				
Hamilton College Revenue Bonds, Series 2010	12,700,000	Aa2	Aa2	NR	NR	NR	NR
Harborfields Public Library Revenue Bonds, Series 2013	<u> </u>			INIX	INIX	INIX	
riarbornicido i abile Library Neveride Borido, Octico 2010	6 090 000	Δ22	Δ22	NR	NR	NR	MR
Haverstraw King's Daughters Public Library Insured Revenue Bonds, Series 2011	6,090,000 8 475 000	Aa2	Aa2	NR NR	NR NR	NR NR	
Haverstraw King's Daughters Public Library Insured Revenue Bonds, Series 2011	6,090,000 8,475,000	Aa2 Aa2	Aa2 Aa2	NR NR	NR NR	NR NR	
	8,475,000	Aa2	Aa2	NR	NR	NR	NR
Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine Insured Revenue Bonds, Series 1994A) (MBIA)	8,475,000 143,105,000	Aa2 A3	Aa2 A3	NR AA-	NR A- (12/1/17)	NR NR	NR NR
 Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine Insured Revenue Bonds, Series 1994A) (MBIA) Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2010A) 	8,475,000 143,105,000 94,360,000	Aa2 A3 A3	Aa2 A3 A3	NR AA- A-	NR A- (12/1/17) A-	NR NR NR	NR NR NR
 Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine Insured Revenue Bonds, Series 1994A) (MBIA) Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2010A) Icahn School of Medicine at Mount Sinai Revenue Bonds, Series 2015A 	8,475,000 143,105,000 94,360,000 512,410,000	A3 A3 A3	A3 A3 A3	AA- A- A-	NR A- (12/1/17) A- A-	NR NR NR NR	NR NR NR
 Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine Insured Revenue Bonds, Series 1994A) (MBIA) Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2010A) Icahn School of Medicine at Mount Sinai Revenue Bonds, Series 2015A InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2010A-1 	8,475,000 143,105,000 94,360,000 512,410,000 29,015,000	Aa2 A3 A3 A3 Aa2	Aa2 A3 A3 A3 Aa2	AA- A- A- NR	NR A- (12/1/17) A- A- NR	NR NR NR NR NR	NR NR NR NR
 Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine Insured Revenue Bonds, Series 1994A) (MBIA) Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2010A) Icahn School of Medicine at Mount Sinai Revenue Bonds, Series 2015A InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2010A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2011A-1 	8,475,000 143,105,000 94,360,000 512,410,000 29,015,000 3,715,000	A3 A3 A3 A3 A2 Aa2	A3 A3 A3 A3 A2 Aa2	AA- A- A- NR NR	NR A- (12/1/17) A- A- NR NR	NR NR NR NR NR NR NR	NR NR NR NR NR
 Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine Insured Revenue Bonds, Series 1994A) (MBIA) Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2010A) Icahn School of Medicine at Mount Sinai Revenue Bonds, Series 2015A InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2010A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2011A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2012A-1 	8,475,000 143,105,000 94,360,000 512,410,000 29,015,000 3,715,000 12,285,000	A3 A3 A3 A3 A2 Aa2 Aa2 Aa2	A3 A3 A3 A3 A2 Aa2 Aa2 Aa2	AA- A- A- NR NR NR	NR A- (12/1/17) A- A- NR NR NR NR	NR NR NR NR NR NR NR NR NR	NR NR NR NR NR NR
 Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine Insured Revenue Bonds, Series 1994A) (MBIA) Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2010A) Icahn School of Medicine at Mount Sinai Revenue Bonds, Series 2015A InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2010A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2011A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2012A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013A-1 	8,475,000 143,105,000 94,360,000 512,410,000 29,015,000 3,715,000 12,285,000 14,255,000	A3 A3 A3 A3 A2 Aa2 Aa2 Aa2 Aa2	Aa2 A3 A3 A3 Aa2 Aa2 Aa2 Aa2 Aa2	AA- A- A- NR NR NR NR NR	NR A- (12/1/17) A- A- NR NR NR NR NR	NR NR NR NR NR NR NR NR NR	NR NR NR NR NR NR
 Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine Insured Revenue Bonds, Series 1994A) (MBIA) Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2010A) Icahn School of Medicine at Mount Sinai Revenue Bonds, Series 2015A InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2010A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2011A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2012A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013B-1 	8,475,000 143,105,000 94,360,000 512,410,000 29,015,000 3,715,000 12,285,000 14,255,000 3,860,000	A3 A3 A3 A3 A2 Aa2 Aa2 Aa2 Aa2 Aa3	Aa2 A3 A3 A3 Aa2 Aa2 Aa2 Aa2 Aa2 Aa3	AA- A- A- NR NR NR NR NR NR NR	NR A- (12/1/17) A- A- NR NR NR NR NR	NR	NR NR NR NR NR NR NR NR
 Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine Insured Revenue Bonds, Series 1994A) (MBIA) Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2010A) Icahn School of Medicine at Mount Sinai Revenue Bonds, Series 2015A InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2010A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2011A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2012A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013B-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2014A-1 	8,475,000 143,105,000 94,360,000 512,410,000 29,015,000 3,715,000 12,285,000 14,255,000 3,860,000 12,385,000	Aa2 A3 A3 A3 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2	Aa2 A3 A3 A3 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2	AA- A- A- NR	NR A- (12/1/17) A- A- NR NR NR NR NR NR NR	NR	NR NR NR NR NR NR NR NR NR
 Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine Insured Revenue Bonds, Series 1994A) (MBIA) Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2010A) Icahn School of Medicine at Mount Sinai Revenue Bonds, Series 2015A InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2010A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2011A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2012A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013B-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2014A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2015A-1 	8,475,000 143,105,000 94,360,000 512,410,000 29,015,000 3,715,000 12,285,000 14,255,000 3,860,000 12,385,000 28,115,000	A3 A3 A3 A3 A2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa3 Aa2 Aa2	Aa2 A3 A3 A3 A2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa3 Aa2 Aa2	AA- A- A- NR	NR A- (12/1/17) A- A- NR NR NR NR NR NR NR NR NR	NR N	NR
 Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine Insured Revenue Bonds, Series 1994A) (MBIA) Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2010A) Icahn School of Medicine at Mount Sinai Revenue Bonds, Series 2015A InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2010A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2011A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013B-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2014A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2015A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2015A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2016A-1 	8,475,000 143,105,000 94,360,000 512,410,000 29,015,000 3,715,000 12,285,000 14,255,000 3,860,000 12,385,000 28,115,000 15,665,000	Aa2 A3 A3 A3 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa3 Aa2 Aa2 Aa3	Aa2 A3 A3 A3 A2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa3 Aa2 Aa2 Aa3	AA- A- A- NR	NR A- (12/1/17) A- A- NR NR NR NR NR NR NR NR NR N	NR N	NR NR NR NR NR NR
 Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine Insured Revenue Bonds, Series 1994A) (MBIA) Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2010A) Icahn School of Medicine at Mount Sinai Revenue Bonds, Series 2015A InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2010A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2011A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2012A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013B-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2014A-1 InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2015A-1 	8,475,000 143,105,000 94,360,000 512,410,000 29,015,000 3,715,000 12,285,000 14,255,000 3,860,000 12,385,000 28,115,000	A3 A3 A3 A3 A2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa3 Aa2 Aa2	Aa2 A3 A3 A3 A2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa2 Aa3 Aa2 Aa2	AA- A- A- NR	NR A- (12/1/17) A- A- NR NR NR NR NR NR NR NR NR	NR N	NR

NA - not applicable

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

RATINGS S&P Rating Fitch Rating Moody's Rating Par Amount of **Bonds Issued** 3/31/2017 as of 3/31/18 3/31/2017 as of 3/31/18 3/31/2017 as of 3/31/18

• InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2017A-1	16,190,000	Post 3/31/17	Aa2	Post 3/31/17	NR	Post 3/31/17	NR
• InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2017A-2 (Federally Taxable)	955,000	Post 3/31/17	Aa2	Post 3/31/17	NR	Post 3/31/17	NR
Iona College Insured Revenue Bonds, Series 2012A	22,825,000	Baa2	Baa2	BBB	BBB	NR	NR
• Iona College Insured Revenue Bonds, Series 2012B	6,735,000	Baa2	Baa2	BBB	BBB	NR	NR
	-,,						
Jewish Theological Seminary of America Private Placement Bonds, Series 2017	51,000,000	Post 3/31/17	NR	Post 3/31/17	NR	Post 3/31/17	NR
- Conton Thochegical Community of America Financia Conton Denias, Conton 2011	0.,000,000	1 000 070 1711		1 001 0/0 1/11		1 000 0/0 1/11	
• Le Moyne College Revenue Bonds, Series 2009 (TD Bank LOC)	19,470,000	Aa1/VMIG-1	Aa1/VMIG-1	NR	NR	NR	NR
Long Island University Revenue Bonds, Series 2012	60,765,000	Baa3	Baa2 (6/13/17)	BBB	BBB	NR	NR
• Long Island University Revenue Bonds, Series 2006A-1 (reoffered in 2015 - Private Placement)	28,190,000	NR	NR	NR	NR	NR	NR
• Long Island University Private Placement Bonds, Series 2006A-2 (reoffered in 2016 - Private Placement)	32,535,000	NR	NR	NR	NR	NR	NR
	32,000,000						
Manhattan College Insured Revenue Bonds, Series 2007A (Radian)	35,000,000	NR	NR	AA	WR (9/19/17)	NR	NR
Manhattan College Insured Revenue Bonds, Series 2007B (Radian)	15,000,000	NR	NR	AA	WR (9/19/17)	NR	NR
Manhattanville College Insured Revenue Bonds, Series 1993 (MBIA)	27,486,875	A3	Baa2 (1/17/18)	AA-	NR (12/1/17)	NR	NR
Marymount Manhattan College Revenue Bonds, Series 2009	49,275,000	Baa2	Baa2	NR	NR	NR	NR
Metropolitan Museum of Art Revenue Bonds, Series 1993B	22,115,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
	, ,						
• New Hope Community, Inc. Revenue Bonds, Series 2004 (SONYMA)	7,100,000	Aa1	WR (7/1/17)	NR	NR	NR	NR
New School Revenue Bonds, Series 2010 (partial Assured)	301,055,000	A2	A2	AA	AA	NR	NR
New School Revenue Bonds, Series 2011 New School Revenue Bonds, Series 2011	35,480,000	A3	A3	A-	A-	NR	NR
New School Revenue Bonds, Series 2015A	124,290,000	A3	A3	A-	A-	NR	NR
New School Revenue Bonds, Series 2016A	316,040,000	A3	A3	A-	A-	NR	NR
New School Revenue Bonds, Series 2016B	86,420,000	A3	A3	A-	A-	NR	NR
New York Institute of Technology Revenue Bonds, Series 2016A	47,910,000	Baa2	Baa2	BBB+	BBB+	NR	NR
• New York State Rehabilitation Association Pooled Loan Program No. 2 Insured Revenue Bonds, Series 2003A (CIFG)	22,240,000	Aa3	Aa3	WR	WR	NR	NR
New York University Insured Revenue Bonds, Series 1998A (MBIA)	250,000,000	Aa3	Aa2 (5/1/17)	AA-	AA-	NR	NR
New York University Insured Revenue Bonds, 2001 Series 1 (Ambac)	120,000,000	Aa3	Aa2 (5/1/17)	AA-	AA-	WR	WR
New York University Insured Revenue Bonds, Series 2007A (Ambac)	126,145,000	Aa3	WR (7/1/17)	NR	NR	WR	WR
New York University Revenue Bonds, Series 2008A	280,250,000	Aa3	Aa2 (5/1/17)	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2008B	226,705,000	Aa3	Aa2 (5/1/17)	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2008C	98,805,000	Aa3	Aa2 (5/1/17)	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2009A	402,380,000	Aa3	Aa2 (5/1/17)	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2009B	64,260,000	Aa3	Aa2 (5/1/17)	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2012A	208,625,000	Aa3	Aa2 (5/1/17)	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2012B	55,035,000	Aa3	Aa2 (5/1/17)	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2012C	31,110,000	Aa3	Aa2 (5/1/17)	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2013A	126,525,000	Aa3	Aa2 (5/1/17)	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2013B	32,280,000	Aa3	Aa2 (5/1/17)	AA-	AA-	NR	NR
New York University Private Placement Bonds, Series 2014	55,000,000	NR	NR	NR	NR	NR	NR
New York University Revenue Bonds, Series 2015A	691,435,000	Aa3	Aa2 (5/1/17)	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2016A	582,875,000	Aa3	Aa2 (5/1/17)	AA-	AA-	NR	NR
New York University Revenue Bonds, Series 2016B (Taxable)	246,235,000	Aa3	Aa2 (5/1/17)	AA-	AA-	NR	NR
• New York University Revenue Bonds, Series 2017A	450,170,000	Post 3/31/17	Aa2	Post 3/31/17	AA-	Post 3/31/17	NR

NA - not applicable

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

New York University Revenue Bonds, Series 2017B (Taxable)	227,835,000	Post 3/31/17	Aa2	Post 3/31/17	AA-	Post 3/31/17	NR
Northern Onondaga Public Library Insured Revenue Bonds, Series 1998 (MBIA)	4,125,000	A3	Baa2 (1/17/18)	AA-	WR (12/1/17)	WR	WR
NYSARC, Inc. Insured Revenue Bonds, Series 2007A (Ambac)	11,045,000	Aa2	Aa2	WR	WR	NR	NR
NYSARC, Inc. Revenue Bonds, Series 2010A	42,855,000	Aa2	Aa2	NR	NR	NR	NR
NYSARC, Inc. Revenue Bonds, Series 2012A	25,750,000	Aa2	Aa2	NR	NR	NR	NR
NYSARC, Inc. Revenue Bonds, Series 2015A	35,050,000	Aa2	Aa2	NR	NR	NR	NR
NYSARC, Inc. Revenue Bonds, Series 2015B (Taxable)	1,305,000	Aa2	WR (7/1/17)	NR	NR	NR	NR
NYSARC, Inc. Revenue Bonds, Series 2017A	32,970,000	Aa2	Aa2	NR	NR	NR	NR
NYSARC, Inc. Revenue Bonds, Series 2017B (Taxable)	1,530,000	Aa2	Aa2	NR	NR	NR	NR
Oceanside Library Insured Revenue Bonds, Series 2005 (Ambac)	4,240,000	Aa3	Aa3	NR	NR	NR	NR
	, ,						
Pace University Revenue Bonds, Series 2013A	95,840,000	NR	NR	BBB-	BBB-	NR	NR
Pace University Revenue Bonds, Series 2013B	19,670,000	NR	NR	BBB-	BBB-	NR	NR
Pratt Institute Revenue Bonds. Series 2015A	73,670,000	A3	A3	NR	NR	NR	NR
Pratt Institute Revenue Bonds, Series 2016	53,360,000	A3	A3	NR	NR	NR	NR
Randolph Hopevale Union Free School District Private Placement Bonds, Series 2014	5,645,000	NR	NR	NR	NR	NR	NR
• Residential Institutions for Children Revenue Bonds, Sub-Series 2008A-1 (SONYMA)	53,835,000	Aa1	Aa1	NR	NR	WR	WR
Rochester Institute of Technology Insured Revenue Bonds, Series 2006A (Ambac)	57,675,000	A1	A1	NR	NR	NR	NR
Rochester Institute of Technology Revenue Bonds, Series 2008A	85,000,000	A1	A1	NR	NR	NR	NR
Rochester Institute of Technology Revenue Bonds, Series 2010	78,085,000	A1	A1	NR	NR	NR	NR
Rochester Institute of Technology Revenue Bonds, Series 2012	146,030,000	A1	A1	NR	NR	NR	NR
Rockefeller University Revenue Bonds, Series 2002A2 (reoffered in 2009)	50,000,000	Aa1/VMIG-1	Aa1/VMIG-1	AA+/A-1	AA+/A-1	NR	NR
Rockefeller University Revenue Bonds, Series 2008A (reoffered in 2012)	103,215,000	Aa1/VMIG-1	Aa1/VMIG-1	AA+/A-1	AA+/A-1	NR	NR
Rockefeller University Revenue Bonds, Series 2009A	59,295,000	Aa1	Aa1	AA+	AA+	NR	NR
Rockefeller University Revenue Bonds, Series 2009B	100,000,000	Aa1/VMIG-1	Aa1/VMIG-1	AA+/A-1+	NR	NR	NR
Rockefeller University Revenue Bonds, Series 2009C	100,000,000	Aa1	Aa1	AA+	AA+	NR	NR
Rockefeller University Revenue Bonds, Series 2010A	50,000,000	Aa1	Aa1	AA+	AA+	NR	NR
Rockefeller University Revenue Bonds, Series 2012A	26,465,000	Aa1	Aa1	AA+	AA+	NR	NR
Rockefeller University Revenue Bonds, Series 2012B	51,390,000	Aa1	Aa1	AA+	AA+	NR	NR
Rockefeller University Private Placement Bonds, Series 2015A	119,190,000	NR	NR	NR	NR	NR	NR
Rockefeller University Private Placement Bonds, Series 2015B	44,000,000	NR	NR	NR	NR	NR	NR
Rockefeller University Private Placement Bonds, Series 2017A	100,445,000	Post 3/31/17	NR	Post 3/31/17	NR	Post 3/31/17	NR
Rogers Memorial Library Insured Revenue Bonds, Series 1998 (Ambac)	5,000,000	WR	WR	WR	WR	WR	WR
Rogers Memorial Library Revenue Bonds, Subseries 2016A	2,760,000	Aaa	Aaa	NR	NR	NR	NR
Rogers Memorial Library Revenue Bonds, Subseries 2016B	130,000	Aaa	Aaa	NR	NR	NR	NR

NA - not applicable

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

Royal Charter Properties-East, Inc. Revenue Bonds, Series 2006A (reoffered in 2008) (FNMA)	147,770,000	Aaa/VMIG-1	Aaa/VMIG-1	AA+/A-1+	AA+/A-1+	NR	NR
Royal Charter Properties-East, Inc. Revenue Bonds, Series 2006B (reoffered in 2008) (FNMA)	23,610,000	Aaa/VMIG-1	Aaa/VMIG-1	AA+/A-1+	AA+/A-1+	NR	NR
Siena College Revenue Bonds, Series 2009	20,865,000	Baa1	WR (9/15/17)	NR	NR	NR	NR
Siena College Private Placement Bonds, Subseries 2017-1	11,395,000	NR	NR	NR	NR	NR	NR
Siena College Private Placement Bonds, Subseries 2017-2	27,000,000	NR	NR	NR	NR	NR	NR
Skidmore College Revenue Bonds, Series 2011A	32,425,000	A1	A1	NR	NR	NR	NR
Smithtown Special Library District Revenue Bonds, Series 2016	14,865,000	Aa2	Aa2	NR	NR	NR	NR
• St. Francis College Revenue Bonds, Series 2010	25,000,000	NR	NR	A-	A-	NR	NR
St. Francis College Private Placement Bonds, Series 2014	12,585,000	NR	NR	NR	NR	NR	NR
• St. John's University Insured Revenue Bonds, Series 2007C (MBIA)	124,425,000	A3	A3	AA-	A- (12/1/17)	NR	NR
St. John's University Revenue Bonds, Series 2008B-1 (Bank of America LOC)	67,780,000	Aa2/VMIG-1	Aa1/VMIG-1 (12/1/17)	AA/A-1	AA/A-1	NR	NR
• St. John's University Revenue Bonds, Series 2008B-2 (reoffered 10/18/12) (US Bank LOC)	67,760,000	Aa1/VMIG-1	Aa1/VMIG-1	AA-/A-1+	AA-/A-1+	NR	NR
• St. John's University Revenue Bonds, Series 2012A	48,460,000	A3	A3	Α-	A-	NR	NR
• St. John's University Revenue Bonds, Series 2012B	43,930,000	A3	A3	A-	A-	NR	NR
• St. John's University Revenue Bonds, Series 2013A	57,935,000	A3	A3	A-	A-	NR	NR
St. John's University Revenue Bonds, Series 2013B	5,995,000	A3	A3	A-	A-	NR	NR
St. John's University Revenue Bonds, Series 2015A	104,705,000	A3	A3	A-	A-	NR	NR
• St. John's University Revenue Bonds, Series 2017A	42,580,000	Post 3/31/17	A3	Post 3/31/17	A-	Post 3/31/17	NR
St. Joseph's College Revenue Bonds, Series 2010	27,795,000	Ba1	Ba1	NR	NR	NR	NR
Suffern Free Library Association Insured Revenue Bonds, Series 2012	4,825,000	Aa1	Aa1	NR	NR	NR	NR
	, ,						
Teachers College Revenue Bonds, Series 2009	52,595,000	A1	A1	NR	NR	NR	NR
• Teachers College Revenue Bonds, Series 2012A	30,115,000	A1	A1	A+	A+	NR	NR
• Teachers College Revenue Bonds, Series 2012B	30,360,000	A1	A1	A+	A+	NR	NR
• Teachers College Revenue Bonds, Series 2017	43,390,000	A1	A1	A+	A+	NR	NR
Touro College Private Placement Bonds, Series 2013A	19,520,000	NR	NR	NR	NR	NR	NR
Touro College Private Placement Bonds, Series 2013B	1,875,000	NR	NR	NR	NR	NR	NR
Touro College and University System Obligated Group Revenue Bonds, Series 2014A	55,960,000	NR	NR	NR	NR	BBB-	BBB-
Touro College and University System Obligated Group Revenue Bonds, Series 2014B	38,325,000	NR	NR	NR	NR	BBB-	BBB-
Touro College Private Placement Bonds, Series 2014A	41,475,000	NR	NR	NR	NR	NR	NR
Touro College and University System Obligated Group Revenue Bonds, Series 2017	64,015,000	Post 3/31/17	NR	Post 3/31/17	NR	Post 3/31/17	BBB-
Trevor Day School Private Placement Bonds, Series 2011	65,500,000	NR	NR	NR	NR	NR	NR
	33,033,033						
 United Cerebral Palsy Affiliates Pooled Loan Program No. 1 Insured Revenue Bonds, Series 2002A (Ambac) 	16,095,000	WR	WR	WR	WR	NR	NR
University of Rochester Revenue Bonds, Series 2003A (reoffered in 2008) (JP Morgan LOC)	31,250,000	Aa1VMIG-1	Aa1VMIG-1	AA+/A-1	AA+/A-1	NR	NR
University of Rochester Revenue Bonds, Series 2003A (reoffered in 2008) (HSBC LOC)	34,350,000	Aa1VMIG-1	Aa1VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
University of Rochester Revenue Bonds, Series 2003C (reoffered in 2008) (JP Morgan LOC)	71,075,000	Aa1VMIG-1	Aa1VMIG-1	AA+/A-1	AA+/A-1	NR	NR
• University of Rochester Revenue Bonds, Series 2007A-2	20,534,067	Aa3	Aa3	AA-	WR (7/11/17)	AA-	WR
University of Rochester Revenue Bonds, Series 2007A-2 University of Rochester Revenue Bonds, Series 2007B	40,290,000	Aa3	Aa3	AA-	WR (//Ti//T)	AA-	WR
ANTIGORY OF CONTRACT DESCRIPE DATES, ACTES AND D	<u> </u>	Aa3	WR (7/1/17)	AA-	WR (7/11/17)	AA-	WR
	h 2 9 2 h 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Maa	VVIN (// 1/ 1/ 1	AA-	VVIX (// / //)	AA-	V V I'S
University of Rochester Revenue Bonds, Series 2007C (Ambac)	63,835,000					NID	NID
	54,469,240 34,460,000	Aa3 Aa3	Aa3 Aa3	AA- AA-	AA- AA-	NR NR	NR NR

NA - not applicable

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

<u>Кеу</u> :							
WR = Rating Withdrawn NR - DASNY/Client did not request rating from this rating agency.				RA'	TINGS		
BOLD - rating changed	Par Amount of	Mood	ly's Rating	S&P	Rating	Fitc	h Rating
BLUE - Issued after 3/31/17	Bonds Issued	3/31/2017	as of 3/31/18	3/31/2017	as of 3/31/18	3/31/2017	as of 3/31/18
RED - Issue no longer outstanding as of 3/31/18							

University of Rochester Revenue Bonds, Series 2009E	13,590,000	Aa3	Aa3	AA-	AA-	NR	NR
• University of Rochester Revenue Bonds, Series 2006A-1 (reoffered in 2015) (Barclays Bank PLC LOC)	94,130,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-2	AA+/A-1 (10/25/17)	NR	NR
University of Rochester Revenue Bonds, Series 2006B-1 (reoffered in 2015) (Barclays Bank PLC LOC)	17,050,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-2	AA+/A-1 (10/25/17)	NR	NR
<i></i>							
Vassar College Revenue Bonds, Series 2007	125,455,000	Aa3	WR (7/6/17)	AA-	AA-	NR	NR
Vassar College Revenue Bonds, Series 2010	50,000,000	Aa3	Aa3	AA-	AA-	NR	NR
Vaughn College of Aeronautics and Technology Private Placement Bonds, Series 2016A	54,420,000	NR	NR	BB-	BB-	NR	NR
V							
 Wagner College Revenue Bonds, Series 1998 (reoffered/Private Placement in 2014) 	9,735,000	NR	NR	NR	NR	NR	NR
Wagner College Revenue Bonds, Series 2009 (reoffered/Private Placement in 2014)	28,600,000	NR	NR	NR	NR	NR	NR
· · · · · · · · · · · · · · · · · · ·							
Yeshiva University Revenue Bonds, Series 2009	140,820,000	В3	В3	BBB-	BBB-	NR	NR
Yeshiva University Revenue Bonds, Series 2011A	90,000,000	В3	В3	BBB-	BBB-	NR	NR
IBLIC DEBT ISSUANCES:							
NEW YORK STATE CONDUIT PROGRAMS:							
 Pledged Assessment Revenue Bonds, Series 2010A (Federally Taxable) 	102,395,000	Aaa	Aaa	AAA	AAA	AAA	AAA
Employer Assessment Revenue Bonds, Series 2013A (Federally Taxable)	369,700,000	Aaa	Aaa	AAA	AAA	AAA	AAA
State University of New York Dormitory Facilities Revenue Bonds, Series 2013A	440,025,000	Aa3	Aa3	A+	A+	A+	A+

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State University of New York Dormitory Facilities Revenue Bonds, Series 2013A	440,025,000 Aa3	Aa3	A+	A+	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2015A	268,825,000 Aa3	Aa3	A+	A+	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2015B	286,225,000 Aa3	Aa3	NR	NR	A+	A+
State University of New York Dormitory Facilities Revenue Bonds, Series 2017A	344,665,000 Post 3/31/17	Aa3	Post 3/31/17	NR	Post 3/31/17	A+

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 Court Facilities Lease Revenue Bonds (The City of New York Issue), Series 2003A 	357,710,000	Aa2	WR (5/15/17)	AA-	WR (5/16/17)	AA-	WR
 Court Facilities Lease Revenue Bonds (The City of New York Issue), Series 2005A (partial Ambac) 	383,230,000	Aa2	Aa2	AA-	AA-	AA-	AA-
 Court Facilities Lease Revenue Bonds (The County of Westchester Issue), Series 1998 	133,007,717	Aa2	Aa2	AA+	AA+	AA+	AA+
 Court Facilities Lease Revenue Bonds (The City of New York Issue), Series 2005B (Muzuho Bank LOC) (reoffered in 2015) 	125,500,000	Aa2/VMIG-1	Aa2/VMIG-1	AA-/NR	AA-/NR	AA-/F-1	AA-/F-1
 Court Facilities Lease Revenue Bonds (The County of Westchester Issue), Series 2016 	22,485,000	Aa2	Aa2	AA+	AA+	AA+	AA+

MUNICIPAL FACILITIES:

 Municipal Health Facilities Improvement Program Lease Revenue Bonds (The City of New York Issue), Series 2006A (FGIC) 	12,135,000	Aa2	Aa2	AA-	AA-	NR	NR
 Municipal Health Facilities Improvement Program Lease Revenue Bonds (The City of New York Issue), Series 2010A 	30,185,000	Aa2	Aa2	AA-	AA-	NR	NR
 Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 1998 Series 1 (Assured) 	294,960,000	Aa2	Aa2	AA	AA	AA-	AA-
 Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 2001 Series 2 (reoffered in 2008) 	414,095,000	Aa2	Aa2	AA-	AA-	AA-	AA-
 Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 2008 Series 1 	71,660,000	Aa2	Aa2	AA-	AA-	AA-	AA-
 Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 2010 Series 1 	131,105,000	Aa2	Aa2	AA-	AA-	NR	NR

<u>Key</u>:WR = Rating WithdrawnNR - DASNY/Client did not request rating from this rating agency.

BOLD - rating changed
BLUE - Issued after 3/31/17
RED - Issue no longer outstanding as of 3/31/18

NA - not applicable

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

• Master BOCES Program Lease Revenue Bonds (Nassau County Issue), Series 2009 (partial Assured)

RATINGS Moody's Rating S&P Rating Fitch Rating Par Amount of 3/31/2017 as of 3/31/18 3/31/2017 as of 3/31/18 3/31/2017 as of 3/31/18 **Bonds Issued**

AA

Aa2

MASTER BOCES PROGRAMS:

Master BOCES Program Lease Revenue Bonds (Nassau County Issue), Series 2009 (partial Assured)	17,525,000	Aaz	Aaz	AA	AA	AA	AA
 Master BOCES Program Lease Revenue Bonds (Herkimer-Fulton-Hamilton-Otsego Issue), Series 2010 (Assured) 	14,200,000	Aa2	Aa2	AA	AA	NR	NR
 Master BOCES Program Lease Revenue Bonds (Nassau County Issue), Series 2011 (partial Assured) 	24,785,000	Aa2	Aa2	AA	AA	NR	NR
Master BOCES Program Lease Revenue Bonds (St. Lawrence-Lewis Issue), Series 2011	6,800,000	Aa2	Aa2	A+	A+	NR	NR
Master BOCES Program Lease Revenue Refunding Bonds (Broome-Tioga Issue), Series 2014A (BAM)	6,485,000	Aa2	Aa2	AA	AA	NR	NR
Master BOCES Program Lease Revenue Refunding Bonds (Madison-Oneida Issue), Series 2014B (BAM)	6,065,000	Aa2	Aa2	AA	AA	NR	NR
Master BOCES Program Lease Revenue Refunding Bonds (Wayne-Finger Lakes Issue), Series 2014C (BAM)	6,450,000	Aa2	Aa2	AA	AA	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, Delaware, Chenango, Madison & Otsego Issue, Series 2015	32,625,000	Aa2	Aa2	A+	A+	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, St. Lawrence-Lewis Issue, Series 2015	7,860,000	Aa2	Aa2	A+	A+	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, Onondaga, Cortland and Madison Issue, Series 2015	5,890,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, Oneida, Herkimer and Madison Issue, Series 2016	24,535,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, Genesee Valley Issue, Series 2016	19,920,000	Aa2	Aa2	NR	NR	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds (Nassau County BOCES Issue) Series 2017	10,530,000	Post 3/31/17	Aa2	Post 3/31/17	NR	Post 3/31/17	NR
HOOL DISTRICTS REVENUE BOND FINANCING PROGRAMS:							
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2002F (MBIA)	1,335,000	Aa3	Aa3	AA-	WR (12/1/17)	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2002H (MBIA)	26,850,000	A3	Baa2 (1/17/18)	AA-	A+ (6/26/17)	AA-	WR
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2004A (MBIA)	27,655,000	Aa3	Aa3	AA-	AA-	A+ (6/26/17)	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2005D (MBIA)	24,460,000	A1	A1	AA-	AA-	A+ (6/26/17)	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2007A (Assured)	34,005,000	Aa3	WR (10/20/17)	AA	WR (10/1/17)	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2007B (MBIA)	23,930,000	Aa3	WR (10/25/17)	AA-	WR (12/1/17)	AA-	WR
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2007C (Assured)	52,130,000	A2	WR (10/20/17)	AA	WR (12/1/17)	AA-	WR
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2008A (Assured)	111,090,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2008B (Assured)	30,155,000	A2	A2	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2008C (partial Assured)	41,255,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2008D (Assured)	47,920,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009A (Assured)	62,330,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009B (partial Assured)	180,655,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009C (partial Assured)	157,580,000	A1	Aa3 (2/8/18)	AA	AA	AA-	AA+ (3/6/18)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009D (partial Assured)	15,825,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009E (partial Assured)	2,345,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010A (Assured)	252,755,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010B (Assured)	54,190,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010C (Assured)	23,485,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010D	4,625,000	Aa3	Aa3	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011A	261,490,000	Aa3	Aa3	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011B (Assured)	39,975,000	A1	Aa3 (2/8/18)	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011C	8,125,000	Aa3	Aa3	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011D (Assured)	17,725,000	A1	Aa3 (2/8/18)	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011E (Assured)	13,495,000	A2	A2	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011F (partial Assured)	12,300,000	Aa2	Aa2	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011G (partial Assured)	32,685,000	A1	Aa3 (2/8/18)	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011H (partial Assured)	75,290,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012A (partial Assured)	124,120,000	NR	NR	AA	AA	AA-	AA-

17,525,000

NA - not applicable

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012B	22,065,000	Aa3	Aa3	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012C	27,530,000	Aa3	Aa3	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012D (partial Assured)	39,840,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012E (partial Assured)	11,320,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012F (partial Assured)	171,410,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012G	79,370,000	NR	NR	AA+	AA+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012H	76,500,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012I	13,135,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012J	22,265,000	NR	NR	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012K (partial Assured)	6,425,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013A (partial Assured)	35,270,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013B	7,610,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013C	28,430,000	NR	NR	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013D	6,305,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013E (partial Assured)	39,660,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013F (BAM)	59,390,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014A (Assured)	153,340,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014B	6,960,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014C	28,945,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014D	8,710,000	Aa2	Aa2	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014E (Assured)	39,005,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014F	16,165,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015A (Assured)	41,325,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015B (Assured)	57,040,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015C (Assured)	5,850,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015D (partial BAM)	84,965,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015E (partial BAM)	14,430,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015F (BAM)	28,895,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016A (partial BAM)	190,555,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016B	14,880,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016C	7,615,000	NR	NR	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016D	3,615,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016E (partial BAM)	80,505,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016F	41,870,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016G	37,010,000	NR	NR	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016H	22,725,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016I (partial Assured)	10,140,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016J (partial Assured)	18,975,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2016K (partial Assured)	62,830,000	A2	Aa3 (2/8/18)	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017A (partial Assured)	92,135,000	Post 3/31/17	NR	Post 3/31/17	AA	Post 3/31/17	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017B (partial Assured)	131,050,000	Post 3/31/17	Aa3	Post 3/31/17	NR	Post 3/31/17	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017C (partial Assured)	39,485,000	Post 3/31/17	NR	Post 3/31/17	AA	Post 3/31/17	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017D	22,150,000	Post 3/31/17	Aa2	Post 3/31/17	NR	Post 3/31/17	AA-
<u> </u>							
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017E (partial BAM)	17,690,000	Post 3/31/17	NR NB	Post 3/31/17	AA	Post 3/31/17	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017F (partial BAM) School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017G (partial BAM)	159,065,000	Post 3/31/17	NR	Post 3/31/17	AA	Post 3/31/17	AA-
Sahaal Dietriate Bayanua Band Einanaina Bragram Bayanua Bande, Sariae 2017/2 (nortial DAM)	116,745,000	Post 3/31/17	Aa3	Post 3/31/17	NR	Post 3/31/17	AA-

NA - not applicable

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

• Mental Health Services Facilities Improvement Revenue Bonds, Series 2010A

School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017H	11,680,000	Post 3/31/17	Aa2	Post 3/31/17	NR	Post 3/31/17	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017I (partial BAM)	8,895,000	Post 3/31/17	NR	Post 3/31/17	AA	Post 3/31/17	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2017J	2,795,000	Post 3/31/17	Aa3	Post 3/31/17	NR	Post 3/31/17	AA-
ECIAL ACT SCHOOL DISTRICTS PROGRAM:							
Special Act School Districts Program Insured Revenue Bonds, Series 1999 (MBIA)	24,185,000	NR	NR	AA-	WR (12/1/17)	WR	WR
Special Act School District (Little Flower Union Free School District) Private Placement Bonds, Series 2016	5,165,000	NR	NR	NR	NR	NR	NR
George Junior Republic Union Free School District Private Placement Bonds, Series 2013	9,082,000	NR	NR	NR	NR	NR	NR
TY UNIVERSITY:							
City University System Consolidated Revenue Bonds, Series 1993A	311,880,000	Aa2	Aa2	AA	AA	AA	AA
City University System Consolidated Second General Resolution Revenue Bonds, Series 1993A	271,775,000	Aa2	Aa2	AA	AA	AA	AA
City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2005A (FGIC)	313,455,000	NR	NR	AA	AA	AA	AA
City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2006A	35,225,000	NR	NR	AA	AA	AA	AA
City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2008A	117,105,000	NR	NR	AA	AA	AA	AA
City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2008B	280,780,000	NR	NR	AA	AA	AA	AA
• City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2008C (Bank of America LOC)	337,475,000	NR	NR	AA+/A-1	AA+/A-1	AAA/F1	AAA/F
City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2008D (TD Banknorth LOC)	150,100,000	NR	NR	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F′
City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2008E	107,095,000	NR	NR	AA	AA	AA	AA
City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2010A	196,205,000	NR	NR	AA	AA	AA	AA
ADTMENT OF LIFALTH							
	48 180 000	NR	NR		ΔΔ	ΔΔ	ΔΔ
Department of Health of the State of New York Revenue Bonds, Series 2011A	48,180,000 11,535,000	NR NR	NR NR		<u>ΑΑ</u>	ΑΑ	AΑ
Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A	11,535,000	NR	NR	AA	AA	AA	AA
 Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A 							
Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A ITAL HEALTH SERVICES FACILITIES:	11,535,000	NR	NR	AA	AA	AA	AA
Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A NTAL HEALTH SERVICES FACILITIES: Mental Health Services Facilities Improvement Revenue Bonds, Series 2000C (partial Assured)	11,535,000 144,810,000	NR NR	NR NR	AA AA	AA AA	AA AA	AA AA
Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A NTAL HEALTH SERVICES FACILITIES: Mental Health Services Facilities Improvement Revenue Bonds, Series 2000C (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003B	11,535,000 144,810,000 8,615,000	NR NR	NR NR	AA AA	AA AA WR (2/16/18)	AA AA WR	AA AA WR WR
Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A NTAL HEALTH SERVICES FACILITIES: Mental Health Services Facilities Improvement Revenue Bonds, Series 2000C (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003B Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2E) (RBC LOC)	11,535,000 144,810,000 8,615,000 169,540,000	NR NR NR	NR NR NR	AA AA AA	AA AA WR (2/16/18) AA	AA AA WR WR	AA AA WR WR AAA/F
Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A WITAL HEALTH SERVICES FACILITIES: Mental Health Services Facilities Improvement Revenue Bonds, Series 2000C (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003B Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2E) (RBC LOC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2F)	11,535,000 144,810,000 8,615,000 169,540,000 99,700,000	NR NR NR NR NR	NR NR NR NR	AA AA AA AAA/A-1+	AA AA WR (2/16/18) AA AAA/A-1+	AA AA WR WR AAA/F1+	AA AA WR WR AAA/F
Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A NTAL HEALTH SERVICES FACILITIES: Mental Health Services Facilities Improvement Revenue Bonds, Series 2000C (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003B Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2E) (RBC LOC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2F) Mental Health Services Facilities Improvement Revenue Bonds, Series 2005C-1 (partial FGIC)	11,535,000 144,810,000 8,615,000 169,540,000 99,700,000 50,000,000	NR NR NR NR NR NR	NR NR NR NR NR NR	AA AA AA AAA/A-1+ AA/A-1	AA AA WR (2/16/18) AA AAA/A-1+ AA/A-1	AA AA WR WR AAA/F1+ AA/F1+	WR WR AAA/F
Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A ITAL HEALTH SERVICES FACILITIES: Mental Health Services Facilities Improvement Revenue Bonds, Series 2000C (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003B Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2E) (RBC LOC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2F) Mental Health Services Facilities Improvement Revenue Bonds, Series 2005C-1 (partial FGIC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007A (partial Assured)	11,535,000 144,810,000 8,615,000 169,540,000 99,700,000 50,000,000 106,300,000	NR NR NR NR NR NR NR NR NR	NR NR NR NR NR NR	AA AA AA AA AAA/A-1+ AA/A-1 AA	AA AA WR (2/16/18) AA AAA/A-1+ AA/A-1 AA	AA AA WR WR AAA/F1+ AA/F1+	WR WR AAA/F AAA/F1 AA
Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A ITAL HEALTH SERVICES FACILITIES: Mental Health Services Facilities Improvement Revenue Bonds, Series 2000C (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003B Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2E) (RBC LOC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2F) Mental Health Services Facilities Improvement Revenue Bonds, Series 2005C-1 (partial FGIC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007A (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007C (partial Assured)	11,535,000 144,810,000 8,615,000 169,540,000 99,700,000 50,000,000 106,300,000 168,785,000	NR	NR	AA AA AA AAA/A-1+ AA/A-1 AA	AA AA WR (2/16/18) AA AAA/A-1+ AA/A-1 AA AA	WR WR AAA/F1+ AA/F1+ AA	WR WR AAA/F AAA/F AA AA
Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A ITAL HEALTH SERVICES FACILITIES: Mental Health Services Facilities Improvement Revenue Bonds, Series 2000C (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003B Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2E) (RBC LOC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2F) Mental Health Services Facilities Improvement Revenue Bonds, Series 2005C-1 (partial FGIC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007A (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007C (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured)	11,535,000 144,810,000 8,615,000 169,540,000 99,700,000 50,000,000 106,300,000 168,785,000 140,545,000	NR	NR	AA AA AA AAA/A-1+ AA/A-1 AA AA AA	AA AA WR (2/16/18) AA AAA/A-1+ AA/A-1 AA AA	AA AA WR WR AAA/F1+ AA/F1+ AA AA AA	WR WR AAA/F1 AA AA AA AA
Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A NTAL HEALTH SERVICES FACILITIES: Mental Health Services Facilities Improvement Revenue Bonds, Series 2000C (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003B Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2E) (RBC LOC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2005C-1 (partial FGIC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007A (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007C (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2008A	11,535,000 144,810,000 8,615,000 169,540,000 99,700,000 50,000,000 106,300,000 168,785,000 140,545,000 72,145,000	NR	NR	AA	AA AA WR (2/16/18) AA AAA/A-1+ AA/A-1 AA AA AA WR (8/16/17)	WR WR AAA/F1+ AA/F1+ AA AA AA	WR WR AAA/F AA/F1 AA AA AA WR
Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A ITAL HEALTH SERVICES FACILITIES: Mental Health Services Facilities Improvement Revenue Bonds, Series 2000C (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003B Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2E) (RBC LOC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2005C-1 (partial FGIC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007A (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007C (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2008A Mental Health Services Facilities Improvement Revenue Bonds, Series 2008B	11,535,000 144,810,000 8,615,000 169,540,000 99,700,000 50,000,000 106,300,000 168,785,000 140,545,000 72,145,000 163,475,000	NR N	NR N	AA	AA AA WR (2/16/18) AA AAA/A-1+ AA/A-1 AA	WR WR AAA/F1+ AA/F1+ AA AA AA AA AA	WR WR AAA/F AA/F1 AA AA AA AA AA
Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A ITAL HEALTH SERVICES FACILITIES: Mental Health Services Facilities Improvement Revenue Bonds, Series 2000C (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003B Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2E) (RBC LOC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2F) Mental Health Services Facilities Improvement Revenue Bonds, Series 2005C-1 (partial FGIC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007A (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2008A Mental Health Services Facilities Improvement Revenue Bonds, Series 2008B Mental Health Services Facilities Improvement Revenue Bonds, Series 2008C	11,535,000 144,810,000 8,615,000 169,540,000 99,700,000 50,000,000 106,300,000 168,785,000 140,545,000 72,145,000 163,475,000 81,175,000	NR N	NR N	AA	AA AA WR (2/16/18) AA AAA/A-1+ AA/A-1 AA AA AA WR (8/16/17) AA AA	WR WR AAA/F1+ AA/F1+ AA AA AA AA AA AA	WR WR AAA/F AA/F1 AA AA AA AA AA AA AA
Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A TAL HEALTH SERVICES FACILITIES: Mental Health Services Facilities Improvement Revenue Bonds, Series 2000C (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003B Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2E) (RBC LOC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2F) Mental Health Services Facilities Improvement Revenue Bonds, Series 2005C-1 (partial FGIC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007A (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2008A Mental Health Services Facilities Improvement Revenue Bonds, Series 2008B Mental Health Services Facilities Improvement Revenue Bonds, Series 2008C Mental Health Services Facilities Improvement Revenue Bonds, Series 2008C	11,535,000 144,810,000 8,615,000 169,540,000 99,700,000 50,000,000 106,300,000 168,785,000 140,545,000 72,145,000 163,475,000 81,175,000 38,820,000	NR N	NR N	AA	AA AA WR (2/16/18) AA AAA/A-1+ AA/A-1 AA	WR WR AAA/F1+ AA/F1+ AA AA AA AA AA AA AA AA	WR WR AAA/F AA/F1 AA AA AA AA AA AA AA
Department of Health of the State of New York Revenue Bonds, Series 2011A Department of Health Veterans Home Revenue Bonds, Series 2011A Department of Health of the State of New York Revenue Refunding Bonds, Series 2016A NTAL HEALTH SERVICES FACILITIES: Mental Health Services Facilities Improvement Revenue Bonds, Series 2000C (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003B Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2E) (RBC LOC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (Subseries D-2F) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D-1 (partial FGIC) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007A (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured) Mental Health Services Facilities Improvement Revenue Bonds, Series 2008A Mental Health Services Facilities Improvement Revenue Bonds, Series 2008B Mental Health Services Facilities Improvement Revenue Bonds, Series 2008D Mental Health Services Facilities Improvement Revenue Bonds, Series 2008B Mental Health Services Facilities Improvement Revenue Bonds, Series 2008D Mental Health Services Facilities Improvement Revenue Bonds, Series 2008B	11,535,000 144,810,000 8,615,000 169,540,000 99,700,000 50,000,000 106,300,000 168,785,000 140,545,000 72,145,000 163,475,000 81,175,000 38,820,000 191,920,000	NR N	NR N	AA AA AA AA AA AA/A-1+ AA/A-1 AA AA AA AA AA AA AA AA AA	AA AA WR (2/16/18) AA AAA/A-1+ AA/A-1 AA	WR WR AAA/F1+ AA/F1+ AA	WR WR AAA/F1 AA AA AA AA AA AA AA AA AA AA
Department of Health Veterans Home Revenue Bonds, Series 2011A	11,535,000 144,810,000 8,615,000 169,540,000 99,700,000 50,000,000 106,300,000 168,785,000 140,545,000 72,145,000 163,475,000 81,175,000 38,820,000 191,920,000 41,065,000	NR N	NR N	AA	AA AA WR (2/16/18) AA AAA/A-1+ AA/A-1 AA	WR WR AAA/F1+ AA/F1+ AA	WR WR AAA/F1 AA

AA

AA

Fitch Rating

as of 3/31/18

3/31/2017

RATINGS

S&P Rating

as of 3/31/18

3/31/2017

Moody's Rating

as of 3/31/18

3/31/2017

NR

252,830,000

NR

AA

AA

Par Amount of

Bonds Issued

NA - not applicable

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

_		RATINGS							
Par Amount of	Mood	y's Rating	S&P	Rating	Fitch Rating				
Bonds Issued	3/31/2017	as of 3/31/18	3/31/2017	as of 3/31/18	3/31/2017	as of 3/31/18			

State of New York Consolidated Service Contract Refunding Revenue Bonds, Series 2007 (partial Assured) (3)	28,095,000	NR	NR	AA	WR (11/18/17)	AA	WR
• State of New York Consolidated Service Contract Refunding Revenue Bonds, Series 2009A (3)	607,160,000	NR	NR	AA	AA	AA	AA
State of New York Consolidated Service Contract Refunding Revenue Bonds, Series 2010 (3)	120,275,000	Aa2	Aa2	NR	NR	AA	AA
TATE UNIVERSITY DORMITORY FACILITIES:							
• State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2007	145,405,000	Aa2	WR (6/21/17)	AA-	WR (8/31/17)	NR	NR
• State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2008A	129,375,000	Aa2	Aa2	AA-	AA-	NR	NR
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2009A	100,120,000	Aa2	Aa2	AA-	AA-	NR	NR
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2010A	128,340,000	Aa2	Aa2	NR	NR	AA-	AA-
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2011A	260,000,000	Aa2	Aa2	NR	NR	AA-	AA-
State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2012A	234,720,000	Aa2	Aa2	AA-	AA-	NR	NR
TATE UNIVERSITY EDUCATIONAL FACILITIES:							
State University Educational Facilities Revenue Bonds, Series 1993A	1,009,965,000	Aa2	Aa2	AA	AA	AA	AA
State University Educational Facilities Revenue Bonds, Series 1993B	429,750,000	Aa2	Aa2	AA	AA	AA	AA
State University Educational Facilities Revenue Bonds, Series 1994A (MBIA)	54,999,556	Aa2	Aa2	AA-	WR (12/1/17)	WR	WR
State University Educational Facilities Revenue Bonds, Series 2000C (Assured)	36,615,000	NR	NR	AA	WR (5/16/17)	AA	WR
State University Educational Facilities Issue, Series 2005A (partial FGIC)	172,025,000	NR	NR	AA	AA	AA	AA
State University Educational Facilities Issue, Series 2012A	838,100,000	NR	NR	AA	AA	AA	AA
PSTATE COMMUNITY COLLEGES:							
Fashion Institute of Technology Revenue Bonds, Series 2000	18,515,000	NR	NR	AA	AA	AA	AA
Upstate Community Colleges Revenue Bonds, Series 2005B (partial FGIC)	29,855,000	NR	NR	AA	AA	AA	AA
Upstate Community Colleges Revenue Bonds, Series 2005C (reoffered in 2008)	54,080,000	NR	NR	WR	WR	WR	WR
ERSONAL INCOME TAX (PIT):							
PIT (EDUCATION)							
State Personal Income Tax Revenue Refunding Bonds (Education), Series 2005B	281,485,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education), Series 2007C	600,000,000	NR	NR	AAA	AAA	AA+	WR
State Personal Income Tax Revenue Bonds (Education), Series 2008A	442,035,000	NR	NR	AAA	WR (3/15/18)	AA+	WR
State Personal Income Tax Revenue Bonds (Education), Series 2008B	656,135,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Bonds (Education), Series 2009A	291,630,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Bonds (Education) Qualified School Construction Bonds, Series 2009 (Tax Credit Bonds)	58,560,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education) Qualified School Construction Bonds, Series 2010 (Federally Taxable)	133,485,000	NR	NR	AAA	AAA	AA+	AA+

NA - not applicable

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series 2008A	107,265,000	NR	NR	AAA	WR (12/16/17)	AA+	WR
State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series 2008B (Federally Taxable)	94,270,000	NR	NR	AAA	WR (12/16/17)	AA+	WR
State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series 2009A	137,055,000	NR	NR	AAA	AAA	AA+	AA+
T (HEALTHCARE)							
State Personal Income Tax Revenue Bonds (Healthcare), Series 2009A	84,730,000	NR	NR	AAA	AAA	AA+	AA+
Γ (GENERAL PURPOSE)							
State Personal Income Tax Revenue Bonds (General Purpose), Series 2009A	583,885,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Refunding Bonds (General Purpose), Series 2009B (Refunding)	204,060,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2009D	404,540,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2009E (Federally Taxable)	101,210,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2009F (Federally Taxable - Build America Bonds)	755,810,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2009G	91,110,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2009H (Federally Taxable - Build America Bonds)	286,525,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2010A	366,265,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2010C (Federally Taxable - Build America Bonds)	190,580,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2010D (Federally Taxable-Build America Bonds)	800,000,000	NR	NR	AAA	AAA	AA+	AA+
tate Personal Income Tax Revenue Bonds (General Purpose), Series 2010E	562,510,000	NR	NR	AAA	AAA	AA+	AA+
tate Personal Income Tax Revenue Bonds (General Purpose), Series 2010F	55,490,000	NR	NR	AAA	AAA	AA+	AA-
state Personal Income Tax Revenue Bonds (General Purpose), Series 2010G (Federally Taxable)	149,455,000	NR	NR	AAA	AAA	AA+	AA-
tate Personal Income Tax Revenue Bonds (General Purpose), Series 2010H (Federally Taxable-Build America Bonds)	549,405,000	NR	NR	AAA	AAA	AA+	AA-
State Personal Income Tax Revenue Bonds (General Purpose), Series 2011A	643,370	NR	NR	AAA	AAA	AA+	AA-
State Personal Income Tax Revenue Bonds (General Purpose), Series 2011B (Federally Taxable)	30,260,000	NR	NR	AAA	AAA	AA+	AA-
State Personal Income Tax Revenue Bonds (General Purpose), Series 2011C	864,790,000	NR	NR	AAA	AAA	AA+	AA-
State Personal Income Tax Revenue Bonds (General Purpose), Series 2011E	466,035,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2011F (Federally Taxable)	48,290,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2011G	38,405,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Refunding Bonds (General Purpose), Series 2012A	1,814,925,000	NR	NR	AAA	AAA	AA+	AA-
State Personal Income Tax Revenue Bonds (General Purpose), Series 2012B	1,069,205,000	NR	NR	AAA	AAA	AA+	AA-
State Personal Income Tax Revenue Bonds (General Purpose), Series 2012C	61,860,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2012D	762,340,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2012E	54,715,000	NR	NR	AAA	AAA	AA+	ААн
State Personal Income Tax Revenue Bonds (General Purpose), Series 2012F (Federally Taxable)	60,500,000	NR	NR	AAA	AAA	AA+	AA-
State Personal Income Tax Revenue Bonds (General Purpose), Series 2013A	615,660,000	NR	NR	AAA	AAA	AA+	AA-
State Personal Income Tax Revenue Bonds (General Purpose), Series 2013B	44,610,000	NR	NR	AAA	AAA	AA+	AA-
tate Personal Income Tax Revenue Bonds (General Purpose), Series 2014A	785,555,000	NR	NR	AAA	AAA	AA+	AA-
tate Personal Income Tax Revenue Bonds (General Purpose), Series 2014C	1,075,950,000	NR	NR	AAA	AAA	AA+	AA-
state Personal Income Tax Revenue Bonds (General Purpose), Series 2014D	81,385,000	NR	NR	AAA	AAA	AA+	AA-
state Personal Income Tax Revenue Bonds (General Purpose), Series 2014E	468,290,000	Aa1	Aa1	AAA	AAA	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2014F	26,095,000	Aa1	Aa1	AAA	AAA	NR	NR
state Personal Income Tax Revenue Bonds (General Purpose), Series 2014G	55,825,000	Aa1	Aa1	AAA	AAA	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2015A	1,005,755,000	NR	NR	AAA	AAA	AA+	AA+
State Personal Income Tax Revenue Bonds (General Purpose), Series 2015B	1,043,650,000	Aa1	Aa1	AAA	AAA	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2015C	29,770,000	Aa1	Aa1	AAA	AAA	NR	NR

NA - not applicable

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

• State Personal Income Tax Revenue Bonds (General Purpose), Series 2015D (Federally Taxable)	97,380,000	Aa1	Aa1	AAA	AAA	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2015E	1,128,930,000	Aa1	Aa1	AAA	AAA	NR	NR
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2016A (Group A)	77,640,000	Aa1	Aa1	AAA	AAA	NR	NR
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2016A (Group B)	241,575,000	Aa1	Aa1	AAA	AAA	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2016A (Group C)	295,455,000	Aa1	Aa1	AAA	AAA	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2016B	22,590,000	Aa1	Aa1	AAA	AAA	NR	NR
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2016C (Federally Taxable)	65,905,000	Aa1	Aa1	AAA	AAA	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2016D	1,119,385,000	Aa1	Aa1	AAA	AAA	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2017A	1,750,395,000	Post 3/31/17	Aa1	Post 3/31/17	AAA	NR	NR
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2017B (Group 1)	566,975,000	Post 3/31/17	Aa1	Post 3/31/17	AAA	NR	NR
State Personal Income Tax Revenue Bonds (General Purpose), Series 2017B (Group 2)	514,385,000	Post 3/31/17	Aa1	Post 3/31/17	AAA	NR	NR
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2017B (Group 3)	528,830,000	Post 3/31/17	Aa1	Post 3/31/17	AAA	NR	NR
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2017C	22,355,000	Post 3/31/17	Aa1	Post 3/31/17	AAA	NR	NR
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2017D (Taxable)	34,580,000	Post 3/31/17	Aa1	Post 3/31/17	AAA	NR	NR

Ke

WR = Rating Withdrawn

NR - DASNY/Client did not request rating from this rating agency.

BOLD - rating changed

BLUE - Issued after 3/31/17

RED - Issue no longer outstanding as of 3/31/18

NA - not applicable

GREEN - Reoffered. Rating at 3/31/17 reflects rating prior to reoffering.

_	RATINGS									
Par Amount of	f Moody's Rating		S&P	Rating	Fitch Rating					
Bonds Issued	3/31/2017	as of 3/31/18	3/31/2017	as of 3/31/18	3/31/2017	as of 3/31/18				

STATE SALES TAX:

ATE SALES TAX:							
State Sales Tax Revenue Bonds, Series 2013A	959,795,000	NR	NR	AAA	AAA	AA+	AA+
State Sales Tax Revenue Bonds, Series 2014A	1,044,080,000	Aa1	Aa1	AAA	AAA	NR	NR
State Sales Tax Revenue Bonds, Series 2015A	1,523,100,000	Aa1	Aa1	AAA	AAA	NR	NR
State Sales Tax Revenue Bonds, Series 2015B (Group A)	291,000,000	NR	NR	AAA	AAA	AA+	AA+
State Sales Tax Revenue Bonds, Series 2015B (Group B)	493,815,000	NR	NR	AAA	AAA	AA+	AA+
State Sales Tax Revenue Bonds, Series 2015B (Group C)	151,560,000	NR	NR	AAA	AAA	AA+	AA+
State Sales Tax Revenue Bonds, Series 2016A (Group A)	399,680,000	NR	NR	AAA	AAA	AA+	AA+
State Sales Tax Revenue Bonds, Series 2016A (Group B)	302,990,000	NR	NR	AAA	AAA	AA+	AA+
State Sales Tax Revenue Bonds, Series 2016A (Group C)	386,700,000	NR	NR	AAA	AAA	AA+	AA+
State Sales Tax Revenue Bonds, Series 2017A (Group A)	334,065,000	Post 3/31/17	NR	Post 3/31/17	AAA	Post 3/31/17	AA+
State Sales Tax Revenue Bonds, Series 2017A (Group B)	463,445,000	Post 3/31/17	NR	Post 3/31/17	AAA	Post 3/31/17	AA+
State Sales Tax Revenue Bonds, Series 2017A (Group C)	510,555,000	Post 3/31/17	NR	Post 3/31/17	AAA	Post 3/31/17	AA+
State Sales Tax Revenue Bonds, Series 2017B (Taxable)	72,485,000	Post 3/31/17	NR	Post 3/31/17	AAA	Post 3/31/17	AA+
State Sales Tax Revenue Bonds, Series 2018A (Group 1)	171,695,000	Post 3/31/17	Aa1	Post 3/31/17	AAA	Post 3/31/17	NR
State Sales Tax Revenue Bonds, Series 2018A (Group 2)	364,825,000	Post 3/31/17	Aa1	Post 3/31/17	AAA	Post 3/31/17	NR
State Sales Tax Revenue Bonds, Series 2018A (Group 3)	349,090,000	Post 3/31/17	Aa1	Post 3/31/17	AAA	Post 3/31/17	NR
• State Sales Tax Revenue Bonds, Series 2018A (Group 4)	377,710,000	Post 3/31/17	Aa1	Post 3/31/17	AAA	Post 3/31/17	NR
• State Sales Tax Revenue Bonds, Series 2018B (Taxable)	66,405,000	Post 3/31/17	Aa1	Post 3/31/17	AAA	Post 3/31/17	NR

(1) New York Downtown Hospital (NYDH) merged with The New York and Presbyterian Hospital (NYPH) on July 2, 2013. NYPH assumed all of the obligations of and restrictions on NYDH under the NYDH Loan Agreement.

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Acronyms:

FNM A

MBIA

Ambac Assurance Corporation

Assured Assured Guaranty

Build America Mutual Assuarnce Company CDC KIS Financial Guaranty NA, Inc. Financial Guaranty Insruance Company Federal Housing Administration

Fannie Mae

FSA Finanical Security Assurance Inc.

HSBC HSBC Bank USA LoC Letter of Credit

MBIA Insurance Corporation

RBC Royal Bank of Canada
SONYMA State of New York Mortgage Agency
Syncora Capital Assurance, Inc.

XLCA XL Capital Assurance