



**DASNY**

**KATHY HOCHUL**  
Governor

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Chair

**REUBEN R. MCDANIEL, III**  
President & CEO

**Memorandum**

**TO:** Robert S. Derico, R.A., Director, Office of Environmental Affairs

**FROM:** Matthew A. Stanley, AICP, Senior Environmental Manager, Office of Environmental Affairs

**DATE:** May 9, 2022

**RE:** *State Environmental Quality Review (SEQR) Type II Determination* for the Barnard College 2022 Financing Project (Independent Colleges and Universities Program)

Barnard College (“Barnard” or the “College”) has requested financing from the Dormitory Authority of the State of New York (“DASNY”) pursuant to DASNY’s Independent Colleges and Universities Program for its *2022 Financing Project*. Accordingly, the *2022 Financing Project* is subject to environmental review pursuant to the State Environmental Quality Review Act (“SEQRA”).

Based on a review of the attached *Single Approval Transaction Summary*, dated May 6, 2022, it has been determined that for purposes of SEQRA, the Proposed Action would consist of DASNY’s authorization of the issuance of an amount not to exceed \$150,000,000 in one or more series of 30-year fixed- and/or variable-rate, tax-exempt and/or taxable bonds, to be sold through a negotiated offering and/or private placement. The Barnard College campus is located at 3009 Broadway, Manhattan, New York County, New York.

**2022 Financing Project.** The proceeds of the bond issuance would be used to finance the following components:

- Refunding and restructuring of all or a portion of the DASNY Barnard College Revenue Bonds, Series 2015A
- Refunding of the Barnard College Revenue Bonds, Series 2020B

Together, these various project elements constitute the “Proposed Project” for purposes of SEQRA compliance.

**Institution.** Founded in 1889, Barnard College is devoted to empowering young women to pursue their passions. The College’s singular combination of excellence across the arts and sciences, world-class faculty, the vast academic resources of Columbia University, and access to New York City’s infinite opportunities prepares our students for long-term success. Barnard and Columbia have had a continuing affiliation since the College’s establishment. This unique relationship, as well as Barnard’s ties to several of Columbia’s graduate schools and its programs with premier New York City institutions; including the Julliard School, the Manhattan School of Music and the Jewish Theological Seminary of America, gives students a wide range of educational options. The academic organizations within and beyond the College offer students opportunities for research, study, studio experience, career internships, and community service.

**SEQR Determination.** DASNY conducted this environmental review in compliance with the *State Environmental Quality Review Act* (“SEQRA”), codified at Article 8 of the *New York Environmental Conservation Law* (“ECL”), and its implementing regulations, promulgated at Part 617 of Title 6 of the *New York Codes, Rules and Regulations* (“N.Y.C.R.R.”), which collectively contain the requirements for the *State Environmental Quality Review* (“SEQR”) process. The Proposed Project components are classified as follows:

Refinancing existing debt is a Type II action as specifically designated by 6 N.Y.C.R.R. § 617.5(c)(29).

Type II “...actions have been determined not to have significant impact on the environment or are otherwise precluded from environmental review under *Environmental Conservation Law, article 8.*”<sup>1</sup> Therefore, no further SEQR determination or procedure is required for any project identified as Type II.

**SHPA Determination.** The Proposed Project was also reviewed in conformance with the *New York State Historic Preservation Act of 1980* (“SHPA”), especially the implementing regulations of section 14.09 of the *Parks, Recreation and Historic Preservation Law* (“PRHPL”), as well as with the requirements of the Memorandum of Understanding (“MOU”), dated March 18, 1998, between the DASNY and the New York State Office of Parks, Recreation and Historic Preservation (“OPRHP”). In compliance with Article III, Section 3.0 of the MOU, OPRHP would be notified of the Proposed Project being funded with bond proceeds.

It is the opinion of DASNY that the Proposed Project would have no impact on historical or cultural resources in or eligible for inclusion in the National and State Registers of Historic Places.

Cc: Dena T. Amodio, Esq.; David P. Ostrander; Alex A. Sirdine

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<sup>1</sup> 6 N.Y.C.R.R. § 617.5(a).