



KPMG LLP  
515 Broadway  
Albany, NY 12207-2974

## Independent Accountants' Report

The Board of Directors  
Dormitory Authority of the  
State of New York:

We have examined Dormitory Authority of the State of New York's (DASNY's) compliance with Section 201.3 of Title Two of the *Official Compilation of Codes, Rules, and Regulations of the State of New York* during the year ended March 31, 2023. Management of DASNY is responsible for DASNY's compliance with the specified requirements. Our responsibility is to express an opinion on DASNY's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether DASNY complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether DASNY complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on DASNY's compliance with specified requirements.

In our opinion, DASNY complied, in all material respects, with the aforementioned requirements during the year ended March 31, 2023.

The purpose of this report is to provide our opinion on management's assertion that DASNY complied with the requirements of Section 201.3 of Title Two of the *Official Compilation of Codes, Rules, and Regulations of the State of New York*. Accordingly, this report is not suitable for any other purpose.

**KPMG LLP**

Albany, New York  
June 21, 2023