



Financing, Design and Construction for Public Libraries



NEW
YORK
STATE

DASNy



Financing, Design and Construction for Public Libraries

Why DASNY

At DASNY, we recognize that many Library Directors may complete just one major construction project over the course of their tenure. Whether it consists of the acquisition and construction of a brand-new facility, the expansion of your existing facility, or a major interior renovation, DASNY can offer assistance in the construction and/or financing aspects of your project. To date, DASNY has been authorized to provide financing and construction services to more than 50 libraries, specifically designated by the New York State Legislature. Legislation is required if your library is not currently listed in the DASNY statute.

DASNY means experience

As a construction authority, DASNY’s construction pipeline consists of approximately 1,050 projects with a combined worth of more than \$6.9 billion. As a finance agency, DASNY is consistently among the top issuers of tax-exempt bonds in the country.

Financing services

DASNY offers an assortment of financing services that include:

- Helping your library determine if it is economical to finance your project with DASNY bonds.
- Reviewing the financing process with your library to give you a better understanding of when to expect project funds to be available.
- To be eligible to finance through DASNY, your library will need to be added to the DASNY statute, if it is not already. Your State Senator and Assembly Member must be contacted to add your library to the statute. DASNY can help you draft the legislation.
- DASNY will review the referendum language to be utilized to gain voter approval for your project including the adequacy of repayment provisions.
- Your library can expect to obtain bond ratings at lower prices using DASNY’s frequent issuer discount, receive trustee services at discounted pricing levels, and control legal costs through the use of standard form bond documents.

Recent library financings

• Albany Public Library	\$22,745,000
• Commack Public Library	\$7,835,000
• Comsewogue Public Library*	\$2,345,000
• Rogers Memorial Library*	\$2,890,000
• Smithtown Public Library*	\$14,865,000
• Great Neck Library	\$10,400,000

*Three libraries combined their financings to share costs of issuance and reduce debt borrowing.

For more information

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DASNY delivers jobs by financing and building the infrastructure that supports our communities, keeping them competitive. We are talking about laboratories, classrooms for all levels of education, libraries and hospitals. Through this work, DASNY has become one of the nation's largest issuers of low-cost, tax-exempt municipal bonds and one of the nation's biggest public builders.

Construction services

DASNY offers an array of construction services that include:

- Assisting with programming/program requirements.
- Reviewing of documents for code compliance, constructability and life safety.
- Examining of plans and specifications, and soliciting and evaluating bids.
- Observing and inspecting work to confirm the project is being built properly.
- Matching payment requests to construction progress to pay only for work completed.
- Managing design professional and construction contracts.
- Providing complete interior design services.
- Assisting in the purchase and installation of equipment, furniture and fixtures at competitive prices.

Completed library construction projects

• Albany Public Library

Two new construction projects at Arbor Hill and New Scotland Avenue, and three renovations at Delaware Avenue, Schuyler Street and Western Avenue

• Ethelbert B. Crawford Public Library

• CUNY

- Medgar Evers College Welcome Center and Library
- Bronx Community College North Hall & Library
- Brooklyn College LaGuardia Hall Library
- Graduate School and University Center in Manhattan
- College of Staten Island
- LaGuardia Community College Library Renovation

• NYS State Education Department Mamakating Library

Cultural Education Center, the NYS Archives

• Mamakating Library

• Siena College

Standish Library

Photos:

On the cover from the top:

Albany Public Library – John J. Bach/New Scotland Avenue Branch

*Medgar Evers College – Welcome Center and Library
Harborfields Public Library*

On the back from the top:

Ethebert Crawford Public Library

*Bronx Community College – North Hall and Library
Rogers Memorial Library*



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