



DASNY Public Finance Diversity Fellowship



NEW
YORK
STATE

DASNY



Experience | Advancement | Inspiration

Diversity is one of New York's greatest assets. As diversity increases and our workforce becomes more inclusive, improvements in decision-making, creativity, and innovation ultimately follow. Under Governor Andrew M. Cuomo's leadership, New York State is creating true opportunities and charting new paths forward for minorities, women, and underprivileged members of our communities.

It is with this in mind that the Dormitory Authority of the State of New York (DASNY), the State's premier financing and construction authority, has established the DASNY Public Finance Diversity Fellowship. DASNY is proud to play a role in providing a platform to advance public finance.

The Fellowship's Mission

The mission of the fellowship is to build a financial services industry that better reflects the people it serves, and to create and strengthen opportunities to advance diversity and inclusion within the workforce. This consists of increasing the number of individuals from underrepresented groups – including groups based on race, ethnicity, geographic location, gender, disability status, and sexual orientation – who have been historically underrepresented in the financial services industry. The program provides students with the experience and resources necessary to pursue a career as senior-level managers within the finance industry. DASNY is one of the top municipal bond issuers in the country, with more than 75 years of experience in the public finance arena. The fellowship provides a tremendous, hands-on opportunity to learn from DASNY's knowledgeable industry professionals and one of our highly respected investment banking partners.

About DASNY

DASNY is among the nation's largest issuers of low-cost, tax-exempt bonds and one of its largest public builders. We are New York State's financier, developer, and construction manager. DASNY makes New York competitive and inclusive by financing and building the health, education and scientific facilities that form the backbone of sustainable communities.

We are also playing an essential role in a rising scientific research corridor in the heart of New York City through our work with the City University of New York, Columbia University, Rockefeller University, and New York University.

Our work is central to New York State's commitment to affordable public education. DASNY finances and builds residence halls for its SUNY partners across New York State. In addition, through programs such as the School Districts Revenue Bond Financing Program, DASNY provides public school districts throughout the State with an efficient financing alternative.

DASNY has equally strong relationships in health care with institutions including Montefiore Medical Center, Northwell Health, Mount Sinai, Memorial Sloan Kettering and Orange Regional Medical Center, and many others.

Through this work, DASNY is supporting its partners in winning the competition for the world's best minds, helping transform health care delivery, and making New York State a better place to live, work, learn and do business.

Program Overview

The fellowship consists of two six-month terms. The first term beginning in July 2020 will be spent in DASNY's Albany office serving as an analyst in the public finance division. The second will be spent working alongside one of DASNY's investment bank partners in New York City.

The fellow will receive a competitive salary and benefits.

**Please send
all application materials
and refer all questions to:
DiversityFellowship@DASNY.org | 518-257-3194
Online/postmark deadline: Monday, March 30, 2020 by 5:00 PM**

“At DASNY, we are proud to be at the forefront of making the business case for diversity, and we are committed to creating opportunity. Inclusion is at the core of what we do – it is more than just checking boxes – it is about building resilient and sustainable communities that can adapt and compete. New York State is counting on us to deliver, and together we will lead the way.”

- Reuben R. McDaniel, III
Acting President & CEO, DASNY



Investment bank partners working with DASNY include:

- Barclays Capital Inc. *
- BofA Securities, Inc.
- Citigroup Global Markets Inc.
- Goldman, Sachs & Co.
- J.P. Morgan Securities LLC
- Jefferies LLC +
- Loop Capital Markets LLC
- Morgan Stanley Co., LLP
- Raymond James & Associates, Inc.
- RBC Capital Markets, LLC *
- Samuel A. Ramirez & Co., Inc.
- Siebert Williams Shank & Co., LLC +
- UBS Financial Services, Inc.
- Wells Fargo Bank, N.A.

* 2018-19 Public Finance Fellowship participants
+ 2019-20 Public Finance Fellowship participants

Leading the Nation

New York leads the nation in embracing diversity and in taking decisive action to shatter barriers to social and economic mobility. Governor Cuomo has set the highest-in-the-nation benchmark with a 30 percent Minority- and Women-owned Business Enterprises (MWBE) Program participation rate with all state contracts.

At DASNY, we are leaders in executing on behalf of the State, finding ways to help MWBEs grow their capacity. DASNY has a proud history of meeting and exceeding the Governor's 30 percent MWBE goal and has actively partnered minority and majority underwriting firms, as well as bond counsel firms on numerous financings.

DASNY's Public Finance Diversity Fellowship program is the next step in continuing this agenda by promoting diversity within the finance industry.

Applicants for DASNY's Fellowship must:

- Be an undergraduate student who will receive a bachelor's degree in May or June 2020, or received a bachelor's degree in December 2019;
- Demonstrate an interest in public finance, a familiarity with governmental institutions, quality work ethic, and a strong drive towards the pursuit of an exciting and rewarding career;
- Possess analytical and quantitative skills, which may be demonstrated through internships and/or the successful completion of economics, business administration, or mathematics courses, (which are preferred but not required;)
- Be a New York State resident who is a citizen or otherwise authorized to work in the United States;
- Provide three references (i.e. – employer, professor, coach); and
- Submit a resume, official college transcript and cover letter, not to exceed 500 words, which provides an example of your leadership and service experience and how this experience will enhance your ability to be successful in the fellowship.
- Online application/postmark deadline: **Monday, March 30, 2020 by 5:00 PM.**



Andrew M. Cuomo
GOVERNOR

Alfonso L. Carney, Jr., Esquire
CHAIR

Reuben R. McDaniel, III
ACTING PRESIDENT & CEO