The Board of Directors
Dormitory Authority of the
State of New York:

We have examined the assertion of management of the Dormitory Authority of the State of New York (DASNY), a component unit of the State of New York, that DASNY complied with the requirements of Section 201.3 of Title Two of the Official Compilation of Codes, Rules, and Regulations of the State of New York during the period April 1, 2017 to March 31, 2018. DASNY’s management is responsible for this assertion. Our responsibility is to express an opinion on management’s assertion about DASNY’s compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management’s assertion about compliance with the specified requirements is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about whether management’s assertion about compliance with the specified requirements is fairly stated, in all material respects. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management’s assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on DASNY’s compliance with specified requirements.

In our opinion, management’s assertion that DASNY complied with the requirements of Section 201.3 of Title Two of the Official Compilation of Codes, Rules, and Regulations of the State of New York during the period April 1, 2017 to March 31, 2018, is fairly stated, in all material respects.

In accordance with Government Auditing Standards, we are required to report certain findings of deficiencies in internal control, instances of noncompliance with provisions of laws, regulations, contracts or grant agreements, and instances of fraud and abuse that are direct and material to DASNY’s compliance with the requirements of Section 201.3 of Title Two of the Official Compilation of Codes, Rules, and Regulations of the State of New York that come to our attention during our examination. We are also required to obtain the views of management on those matters. We performed our examination to express an opinion on whether DASNY complied with the requirements of Section 201.3 of Title Two of the Official Compilation of Codes, Rules, and Regulation of the State of New York and not for the purpose of expressing an opinion on the internal control over compliance with those requirements, compliance with the provisions of other laws, regulations, contracts or grant agreements or the other matters referred to above; accordingly, we express no such opinion. The results of our tests disclosed no matters that are required to be reported under Government Auditing Standards.
The purpose of this report is to provide our opinion on management’s assertion that DASNY complied with the requirements of Section 201.3 of Title Two of the Official Compilation of Codes, Rules, and Regulations of the State of New York during the period April 1, 2017 to March 31, 2018. Accordingly, this report is not suitable for any other purpose.

KPMG LLP

Albany, New York
June 20, 2018