



KPMG LLP  
515 Broadway  
Albany, NY 12207-2974

**Independent Accountants' Report on Compliance with the Requirements of  
Section 201.3 of Title Two of the *Official Compilation of Codes,  
Rules and Regulations of the State of New York***

The Board of Directors  
Dormitory Authority of the  
State of New York:

We have examined the compliance of the Dormitory Authority of the State of New York (DASNY), a component unit of the State of New York, with the requirements of Section 201.3 of Title Two of the *Official Compilation of Codes, Rules, and Regulations of the State of New York* during the fiscal year ended March 31, 2016. Management is responsible for DASNY's compliance with those requirements. Our responsibility is to express an opinion on DASNY's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and, accordingly, included examining, on a test basis, evidence supporting DASNY's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on DASNY's compliance with specified requirements.

In our opinion, DASNY complied, in all material respects, with the aforementioned requirements during the year ended March 31, 2016.

In accordance with *Government Auditing Standards*, we are required to report certain findings of deficiencies in internal control, instances of noncompliance with provisions of laws, regulations, contracts or grant agreements, and instances of fraud and abuse that are direct and material to DASNY's compliance with the requirements of Section 201.3 of Title Two of the *Official Compilation of Codes, Rules, and Regulations of the State of New York* that come to our attention during our examination. We are also required to obtain the views of management on those matters. We performed our examination to express an opinion on whether DASNY complied with the requirements of Section 201.3 of Title Two of the *Official Compilation of Codes, Rules, and Regulation of the State of New York* and not for the purpose of expressing an opinion on the internal control over compliance with those requirements, compliance with the provisions of other laws, regulations, contracts or grant agreements or the other matters referred to above; accordingly, we express no such opinion. The results of our tests disclosed no matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the audit committee, management and officials of DASNY and New York State and is not intended to be and should not be used by anyone other than those specified parties.

**KPMG LLP**

Albany, New York  
June 22, 2016