Why DASNY

At DASNY, we recognize that many Library Directors may complete just one major construction project over the course of their tenure. Whether it consists of the acquisition and construction of a brand new facility, the expansion of your existing facility, or a major interior renovation, DASNY can offer assistance in the construction and/or financing aspects of your project. To date, DASNY has been authorized to provide financing and construction services to over 50 libraries, specifically designated by the New York State Legislature. Legislation is required if your library is not currently listed in the DASNY statute.

DASNY means experience

As a construction authority, DASNY’s construction pipeline consists of approximately 1,000 projects with a combined worth of more than $6 billion. As a finance agency, DASNY is consistently among the top issuers of tax-exempt bonds in the country.

Financing services

DASNY offers an assortment of financing services that include:

- Helping your library determine if it is economical to finance your project with DASNY bonds.
- Reviewing the financing process with your library to give you a better understanding of when to expect project funds to be available.
- To be eligible to finance through DASNY, your library will need to be added to the DASNY statute, if it is not already. Your State Senator and Assembly Member must be contacted to add your library to the statute. DASNY can help you draft the legislation.
- DASNY will review the referendum language to be utilized to gain voter approval for your project including the adequacy of repayment provisions.
- Your library can expect to obtain bond ratings at lower prices using DASNY’s frequent issuer discount, receive trustee services at discounted pricing levels, and control legal costs through the use of standard form bond documents.

— DASNY Mission

We commit to deliver exceptional service and professional expertise on every financing and construction project for our clients and the public, in a cost-effective manner, while advancing the policy goals of New York State.

NEW YORK
STATE OF OPPORTUNITY.
Recent library financings

- Albany Public Library 2016: $22,745,000
- Commack Public Library 2016: $7,835,000
- Comsewogue Public Library 2016*: $2,345,000
- Rogers Memorial Library 2016*: $2,890,000
- Smithtown Public Library 2016*: $14,865,000
- Great Neck Library 2014: $10,400,000

*Three libraries combined their financings to share costs of issuance and reduce debt borrowing.

Construction services

DASNY offers an array of construction services that include:

- Assist with programming/program requirements.
- Review of documents for code compliance, constructability and life safety.
- Review of plans and specifications, and soliciting and evaluating bids.
- Observe and inspect work to confirm the project is being built properly.
- Match payment requests to construction progress to pay only for work completed.
- Manage design professional and construction contracts.
- Provide complete interior design services.
- Assist in the purchase and installation of equipment, furniture and fixtures at competitive prices.

Completed library construction projects

- Albany Public Library
  Two new construction projects at Arbor Hill and New Scotland Avenue, and three renovations at Delaware Avenue, Schuyler Street and Western Avenue

- Ethelbert B. Crawford Public Library

- CUNY
  - Medgar Evers College Welcome Center and Library
  - Bronx Community College North Hall & Library
  - Brooklyn College LaGuardia Hall Library
  - Graduate School and University Center in Manhattan
  - College of Staten Island

- NYS State Education Department
  Cultural Education Center, the NYS Archives

- Mamakating Library

- Siena College
  Standish Library

Photos:

- On the cover: Medgar Evers College — Welcome Center and Library
- Left: Bronx Community College — North Hall and Library
- PAGE 3 from the top: Rogers Memorial Library
  Albany Public Library — John J. Bach/New Scotland Avenue Branch
  Smithtown Library
Photos top row: Medgar Evers College — Welcome Center and Library
Albany Public Library — Delaware Branch
Albany Public Library — John J. Bach/New Scotland Avenue Branch
Middle row: Harborfields Public Library
Albany Public Library — John A. Howe Branch
Albany Public Library — Pine Hills Branch
Bottom row: Bernard and Anne Spitzer School of Architecture
Ethelbert Crawford Public Library
Mamakating Library

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