A RESOLUTION OF THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK ("DASNY") REGARDING THE MENTOR-PROTEGE RESERVE FUND

WHEREAS, the establishment of the Mentor-Protege Fund was approved at the March 11, 2026 Board Meeting with an initial capitalization of approximately $3,600,000 to foster long-term relationships between approved mentor firms and Minority, Small, and Women- Owned Business Enterprises ("MSWBE") contractors; and

WHEREAS, the Mentor-Protege Reserve Fund will support costs incurred by DASNY in connection with development and implementation of a mentor-protege program (the "Program"); and

WHEREAS, the funds in the Mentor-Protege Reserve Fund will be spent in accordance with the Guidelines provided to the Members on the date hereof;

NOW, THEREFORE, BE IT RESOLVED by the Members of the Board of the Dormitory Authority of the State of New York as follows:

1. Monies on deposit in the Fund shall be used solely to pay for costs associated with the development and implementation of the Program that are not inconsistent with State Finance Law §147.
2. Authorized Officers of DASNY are hereby directed and authorized to take any and all actions necessary to implement this Resolution.
3. Commitments incurred and expenditures made from the Fund, not to exceed $150,000 in the aggregate for the first year of the Program shall be made from the Fund upon approval of the President.
4. Commitments incurred and expenditures made from the Fund not to exceed $300,000 in the aggregate for each of the next two years of the Program for a total not to exceed $750,000 in the first three years of the Program, must be approved by the Board Chair.
5. A report on the status of the Fund will be included in the Financial Report to the Members of the Board of the Authority, as appropriate.
6. This Resolution shall take effect immediately.