DORMITORY AUTHORITY
OF THE STATE OF NEW YORK

SERIES 2026A RESOLUTION

Authorizing Up To

$15,000,000
InterAgency Council Pooled Loan Program
Revenue Bonds, Series 2026A

Adopted October 14, 2026

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SERIES 2026A RESOLUTION

AUTHORIZING UP TO

$15,000,000

INTERAGENCY COUNCIL POOLED LOAN PROGRAM

REVENUE BONDS, SERIES 2026A

WHEREAS, the Dormitory Authority of the State of New York (the "Authority") duly adopted on March 31, 2010 its InterAgency Council Pooled Loan Program Revenue Bond Resolution (the "Resolution"); and

WHEREAS, the Resolution authorizes the issuance by the Authority, from time to time, of its InterAgency Council Pooled Loan Program Revenue Bonds, in one or more series, for the authorized purposes of the Authority; and

WHEREAS, the Resolution provides that bonds of the Authority shall be authorized and issued pursuant to a Series Resolution or Series Resolutions (as therein defined); and

WHEREAS, the Authority deems it necessary and in keeping with its purposes to issue under the Resolution and this Series Resolution, the Series of Bonds herein authorized for the purpose of lending to the Participants (as this and certain other terms used herein are defined in Section 1.02 hereof) funds sufficient to: (i) pay the Costs of the Projects (as herein defined); (ii) fund the funds and accounts with respect to such Series of Bonds, including, without limitation, the Debt Service Reserve Fund; and (iii) pay certain costs incidental to the issuance and sale of such Series of Bonds.

BE IT RESOLVED by the Dormitory Authority of the State of New York, as follows:

ARTICLE I.

DEFINITIONS AND STATUTORY AUTHORITY

Section 1.01. Series Resolution. This Series 2026A Resolution Authorizing Up To $15,000,000 InterAgency Council Pooled Loan Program Revenue Bonds, Series 2026A is supplemental to, and constitutes a Series Resolution within the meaning of and is adopted in accordance with Article IX of, the Resolution.

Section 1.02. Definitions. (a) All terms which are defined in Section 1.01 of the Resolution, unless otherwise defined herein, shall have the same meanings, respectively, in this Series Resolution as such terms are given in said Section 1.01 of the Resolution.

(b) In addition, as used in this Series Resolution, unless the context shall otherwise require, the following terms shall have the following respective meanings.

"Allocable Portion" means each Series 2026A Participant's proportionate share of certain obligations arising under the Series 2026A Bonds from time to time and under the Applicable Loan Agreement, particularly with respect to the Debt Service Reserve Fund, the Arbitrage Rebate Fund and Costs of Issuance, all as described in the Bond Series Certificate*; provided, however*, that with respect to the payment of principal, Sinking Fund Installments and Redemption Price, if any, of and interest on such Series of Bonds, Allocable Portion shall mean that portion of each such payment designated in Exhibit D attached to the Applicable Loan Agreement as being allocable to such Series 2026A Participant, as the same may be adjusted from time to time to reflect any prepayments of such Series 2026A Participant's Loan. With respect to the Debt Service Reserve Fund, each Series 2026A Participant's Allocable Portion shall also include any amounts withdrawn from the Debt Service Reserve Fund for the payment of such Series 2026A Participant's Loan.

"Applicable" means when used in this Series Resolution: (i) with respect to any Loan or Project referred to herein, the Loan and the Project established and undertaken with respect to a particular Series 2026A Participant and particular Project as described in the Applicable Loan Agreement; (ii) with respect to any Project Loan Account, Debt Service Account, Debt Service Reserve Account, Costs of Issuance Account or Arbitrage Rebate Account, the particular Project Loan Account, Debt Service Account, Debt Service Reserve Account, Costs of Issuance Account and Arbitrage Rebate Account established with respect to each Subseries of Series 2026A Bonds for a particular Series 2026A Participant; (iii) with respect to any Subseries of Bonds, the particular Subseries of Bonds authorized by this Series Resolution; (iv) with respect to any Loan Agreement, the Loan Agreement entered into by and between a Series 2026A Participant and the Authority, relating to a particular Project or Projects for such Series 2026A Participant; (v) with respect to a Series 2026A Participant, the Series 2026A Participant receiving a Loan from proceeds of the Series 2026A Bonds pursuant to the Applicable Loan Agreement; and (vi) with respect to a Facility Provider, the Facility Provider that has provided a Reserve Fund Facility with respect to the Series 2026A Bonds, if any.

"Arbitrage Rebate Fund" means the fund so designated, established pursuant to Section 5.01 hereof for the Series 2026A Bonds issued pursuant hereto.

"Bond Series Certificate" shall have the same meaning as defined in Section 2.03 hereof.

"Cost of Issuance Account" means each account established by Subseries of Series 2026A Bonds issued hereunder for each Series 2026A Participant within the Project Loan Fund pursuant to Section 5.01 hereof.

"Debt Service Fund" means the fund so designated, established pursuant to Section 5.01 hereof for the Series 2026A Bonds issued pursuant hereto.

"Debt Service Account" means each account established by Subseries of Series 2026A Bonds issued hereunder for each Series 2026A Participant within the Debt Service Fund pursuant to Section 5.01 hereof.

"Debt Service Reserve Fund" means the fund so designated, established pursuant to Section 5.01 hereof for the Series 2026A Bonds issued pursuant hereto.

"Debt Service Reserve Account" means each account established by Subseries of Series 2026A Bonds issued hereunder for each Series 2026A Participant within the Debt Service Reserve Fund pursuant to Section 5.01 hereof.

"Debt Service Reserve Fund Requirement" means the amount of moneys required to be deposited with respect to each Subseries of Series 2026A Bonds issued hereunder in the Debt Service Reserve Fund, as determined by an Authorized Officer of the Authority in the Bond Series Certificate pursuant to clause (l) of subdivision 1 of Section 2.03 hereof.

"Loan" or **"Loans"** means each of the loans made by the Authority to each of the Series 2026A Participants pursuant to the Applicable Loan Agreements.

"Project" or **"Projects**" with respect to each of the Series 2026A Participants and each of the Loans, means the financing, construction, reconstruction, improvement, renovation of, equipping, or otherwise providing for the Project Property listed in the Applicable Loan Agreements.

"Project Loan Account" means each account established by Subseries of Series 2026A Bonds issued hereunder for each Series 2026A Participant within the Project Loan Fund pursuant to Section 5.01 hereof.

"Project Loan Fund" means the fund so designated, established pursuant to Section 5.01 hereof for the Series 2026A Bonds issued pursuant hereto.

"Series 2026A Bonds" means the Bonds of the Series designated as the InterAgency Council Pooled Loan Program Revenue Bonds, Series 2026A and authorized to be issued pursuant to the Resolution and this Series Resolution in an aggregate principal amount not to exceed $15,000,000.

"Series 2026A Participant" means each Participant receiving a Loan from proceeds of the Series 2026A Bonds pursuant to an Applicable Loan Agreement, as determined by an Authorized Officer of the Authority in the Bond Series Certificate pursuant to clause (m) of subdivision (1) of Section 2.03 hereof.

"Series Resolution" means this Series 2026A Resolution Authorizing Up To $15,000,000 InterAgency Council Pooled Loan Program Revenue Bonds, Series 2026A.

"Tax Certificate" means the Tax Certificate, including the appendices, schedules and exhibits thereto, executed by an Authorized Officer of the Authority in connection with the issuance of the Series 2026A Bonds.

"Tax-Exempt Bonds" means Bonds the interest on which is intended to be excluded from gross income for purposes of federal income taxation.

"Taxable Bonds" means Bonds the interest on which is intended to be included in gross income for purposes of federal income taxation.

(c) Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. Unless the context shall otherwise indicate, words importing the singular number shall include the plural number and vice versa, and words importing persons shall include firms, associations and corporations, including public bodies, as well as natural persons.

The terms "hereby," "hereof," "hereto," "herein," "hereunder," and any similar terms, as used in this Series Resolution, refer to this Series Resolution.

Section 1.03. Authority for this Series Resolution. This Series Resolution is adopted pursuant to the provisions of the Act and the Resolution.

ARTICLE II.

AUTHORIZATION, TERMS AND ISSUANCE OF SERIES 2026A BONDS

Section 2.01. Authorization of Series 2026A Bonds, Principal Amount, Designation and Series. A Series of Bonds entitled to the benefit, protection and security of the Resolution is hereby authorized to be issued in an aggregate principal amount not to exceed $15,000,000. Such Series of Bonds shall be designated as and shall be distinguished from the Bonds of all other Series by the title "InterAgency Council Pooled Loan Program Revenue Bonds, Series 2026A" pursuant to and subject to the terms, conditions and limitations established in the Resolution and this Series Resolution.

Section 2.02. Purposes. The Series 2026A Bonds are authorized hereby to be issued for the purpose of: (i) financing the Costs of the Projects; (ii) funding the Debt Service Reserve Fund; and (iii) paying the Costs of Issuance of the Series 2026A Bonds.

Section 2.03. Delegation of Authority. (1) There is hereby delegated to any Authorized Officer of the Authority, subject to the limitations contained herein and in the Resolution and the Act, the power with respect to the Series 2026A Bonds to determine and carry out the following:

(a) The sale of the Series 2026A Bonds at public or private sale, and, if at private sale, the underwriter or underwriters for the Series 2026A Bonds; *provided, however,* that in the case of a private sale the purchase price paid by the purchasers thereof shall not be less than ninety-five percent (95%) of the principal amount of the Series 2026A Bonds so sold;

(b) The principal amount of the Series 2026A Bonds to be issued, *provided, however*, that the aggregate principal amount of all Series 2026A Bonds shall not exceed $15,000,000;

(c) The date or dates, maturity date or dates and principal amount of each maturity of the Series 2026A Bonds, the amount and date of each Sinking Fund Installment, if any, and which Series 2026A Bonds are Serial Bonds or Term Bonds, if any, and the Record Date or Record Dates of the Series 2026A Bonds for which the Record Date or Record Dates is other than the fifteenth (15th) day of the calendar month next preceding an interest payment date for such Series 2026A Bonds; provided that no Series 2026A Bond shall mature later than twenty-six (26) years from the July 1 next succeeding its date of issuance;

(d) The interest rate or rates of the Series 2026A Bonds, the date from which interest on the Series 2026A Bonds shall accrue and the first interest payment date therefor and each semi-annual interest payment date thereafter; *provided, however*, that the true interest cost (as determined by an Authorized Officer of the Authority, which determination shall be conclusive), of the Series 2026A Bonds shall not exceed seven and one-half percent (7½%) per annum if issued as Tax-Exempt Bonds and ten percent (10.0%) per annum if issued as Taxable Bonds;

(e) The denomination or denominations of and the manner of numbering and lettering the Series 2026A Bonds;

(f) The Paying Agent or Paying Agents for the Series 2026A Bonds and, subject to the provisions of Section 8.02 of the Resolution, the place or places of payment of the principal, Sinking Fund Installments, if any, Redemption Price of and interest on the Series 2026A Bonds; *provided, however*, that such Paying Agent or Paying Agents may be appointed by resolution adopted prior to authentication and delivery of the Series 2026A Bonds in accordance with the provisions of Section 8.02 of the Resolution;

(g) The Redemption Price or Redemption Prices, if any, and, subject to Article IV of the Resolution, the redemption terms, if any, for the Series 2026A Bonds; *provided, however*, that the Redemption Price of Series 2026A Bonds subject to redemption at the election or direction of the Authority shall not be greater than one hundred three percent (103%) of the principal amount of the Series 2026A Bonds to be redeemed, plus accrued interest thereon to the date of redemption;

(h) Provisions for the sale or exchange of the Series 2026A Bonds and for the delivery thereof;

(i) The form of the Series 2026A Bonds and the form of the Trustee's certificate of authentication thereon (provided, however, that all Series 2026A Bonds issued pursuant to this Series Resolution of like Subseries and maturity shall be identical in all respects, except as to denominations, numbers, letters, date and interest rate and shall be issued as fully registered Bonds), and whether the Series 2026A Bonds are to be issued as Book Entry Bonds and the Depository therefor;

(j) If any Series 2026A Bonds are to be subject to purchase by or at the direction of a Series 2026A Participant, provisions for the purchase of such Series 2026A Bonds, including, subject to Section 4.08 of the Resolution, the purchase price to be paid

therefor and the timeliness and content of any notice of purchase that shall be required to be given;

(k) Provisions with respect to funds and accounts and subaccounts therein, if applicable, and the Revenues and application thereof, as provided in Article V of the Resolution and Article V hereof;

(l) Determination of the Debt Service Reserve Fund Requirement for the Series 2026A Bonds;

(m) The Series 2026A Participant or Series 2026A Participants to receive a Loan from proceeds of the Series 2026A Bonds;

(n) The Loan or Loans and the amount thereof to be made by the Authority to each of the Series 2026A Participants hereunder;

(o) The Project or Projects to be financed with the Loan or Loans made by the Authority to the Series 2026A Participants hereunder;

(p) Directions for the application of the proceeds of the Series 2026A Bonds;

(q) Whether the Series 2026A Bonds will be issued in Subseries, the number of Subseries and the principal amount and designations of each Subseries;

(r) Whether the Series 2026A Bonds or Subseries thereof will be issued as Tax-Exempt Bonds or Taxable Bonds;

(s) Whether to obtain a policy of municipal bond insurance or other credit enhancement for the payment of all or a portion of principal and Sinking Fund Installments of and interest on the Series 2026A Bonds and the terms and conditions of such insurance or credit enhancement; and

(t) Any other provisions deemed advisable by an Authorized Officer of the Authority, not in conflict with the provisions hereof or of the Resolution.

(2) Such Authorized Officer shall execute a Bond Series Certificate evidencing determinations or other actions taken pursuant to the authority granted herein or in the Resolution (the "Bond Series Certificate"), and any such Bond Series Certificate shall be conclusive evidence of the action or determination of such Authorized Officer as to the matters stated therein.

ARTICLE III.

APPROVAL OF FORM AND AUTHORIZATION TO EXECUTE AND DELIVER THE DOCUMENTS

Section 3.01. Approval and Execution of Bond Purchase Agreement. In the event the Series 2026A Bonds are sold at private sale as provided in clause (a) of subsection (1) of Section 2.03 hereof, any Authorized Officer of the Authority is hereby authorized to execute a Bond

Purchase Agreement in the name and on behalf of the Authority and, subject to the provisions of this Series Resolution, in such form and containing such terms and conditions as may be approved by such Authorized Officer, such execution being conclusive evidence of approval thereof.

Section 3.02. Official Statements. (a) The distribution in connection with the offering and sale of the Series 2026A Bonds of a Preliminary Official Statement in such form and with such changes, insertions and omissions as an Authorized Officer of the Authority distributing the same shall approve, is hereby authorized, said distribution being conclusive evidence of such approval.

(b) Any Authorized Officer of the Authority is also hereby authorized to: (i) execute and deliver, in the name and on behalf of the Authority, a final Official Statement in substantially the form of the Preliminary Official Statement, with such changes, insertions and omissions as said Authorized Officer deems advisable, and any amendments or supplements thereto which may be necessary or desirable; and (ii) permit the distribution of said Official Statement in connection with the offering and sale of the Series 2026A Bonds.

Section 3.03. Approval and Execution of Loan Agreements. Any Authorized Officer of the Authority is hereby authorized and directed to execute a Loan Agreement with each Series 2026A Participant in the name and on behalf of the Authority substantially in such form and containing such terms and conditions as may be approved by said Authorized Officer, said execution being conclusive evidence of such approval.

Section 3.04. Execution of Documents. Any Authorized Officer of the Authority is hereby authorized to execute and deliver, in the name and on behalf of the Authority, any and all documents and instruments necessary for the offering, sale or issuance of the Series 2026A Bonds, including, without limitation, any intercreditor agreements with respect to a Series 2026A Participant's Mortgaged Property or other security, and to do and cause to be done any and all acts and things, said Authorized Officer deems necessary or advisable in connection with the offering, sale and issuance of the Series 2026A Bonds, and to carry out the transactions contemplated by this Series Resolution.

ARTICLE IV.

EXECUTION AND AUTHENTICATION OF THE SERIES 2026A BONDS

Section 4.01. Execution and Authentication of Series 2026A Bonds. Pursuant to the provisions of Section 3.04 of the Resolution, the Chair or other Authorized Officer of the Authority is hereby authorized and directed to execute by manual or facsimile signature the Series 2026A Bonds in the name of the Authority and the corporate seal (or a facsimile thereof) shall be thereunto affixed, imprinted, engraved or otherwise reproduced thereon. The Secretary, an Assistant Secretary or other Authorized Officer of the Authority is hereby authorized and directed to attest such officer's manual or facsimile signature by the execution of the Series 2026A Bonds.

The Trustee is hereby authorized to authenticate by manual or facsimile signature the Series 2026A Bonds, and deliver the same to or upon the order of the Authority, in such amounts and at such times as the Trustee shall be directed in writing by an Authorized Officer.

Section 4.02. No Recourse on Series 2026A Bonds. No recourse shall be had for the payment of the principal, Sinking Fund Installments, if any, or Redemption Price of or interest on the Series 2026A Bonds or for any claim based thereon or on this Series Resolution against any member, officer or employee of the Authority or any person executing the Series 2026A Bonds and neither the members of the Authority nor any other person executing the Series 2026A Bonds of the Authority shall be subject to any personal liability or accountability by reason of the issuance thereof, all such liability being expressly waived and released by every Holder of Series 2026A Bonds by the acceptance thereof.

Section 4.03. No Rights Under Other Series Resolutions. The Holders of the Series 2026A Bonds issued pursuant to this Series Resolution shall have no rights under, nor be entitled to, the benefit of any other Series Resolution adopted under the Resolution.

ARTICLE V.

ESTABLISHMENT OF FUNDS; APPLICATION OF PROCEEDS

Section 5.01. Establishment of Funds. The following funds shall be established, held, maintained and applied by the Trustee in accordance with Article V of the Resolution and the provisions of this Article V:

(a) a Project Loan Fund, and within such fund for each Subseries of Series 2026A Bonds issued hereunder, a separate Project Loan Account and Costs of Issuance Account for each Series 2026A Participant receiving a Loan from the proceeds of such Subseries of Series 2026A Bonds, in each case bearing the designation of such Subseries and the name of such Series 2026A Participant;

(b) a Debt Service Fund, and within such fund for each Subseries of Series 2026A Bonds issued, a separate Debt Service Account for each Series 2026A Participant receiving a Loan from the proceeds of such Subseries of Series 2026A Bonds, in each case bearing the designation of such Subseries and the name of such Series 2026A Participant;

(c) a Debt Service Reserve Fund, and within such fund for each Subseries of Series 2026A Bonds issued, a separate Debt Service Reserve Account for each Series 2026A Participant receiving a Loan from the proceeds of such Subseries of Series 2026A Bonds, in each case bearing the designation of such Subseries and the name of such Series 2026A Participant; and

(d) an Arbitrage Rebate Fund and within such fund for each Subseries of Series 2026A Bonds issued as Tax-Exempt Bonds, a separate Arbitrage Rebate Account for each Series 2026A Participant receiving a Loan from the proceeds of such Subseries of Series 2026A Bonds, in each case bearing the designation of such Subseries and the name of such Series 2026A Participant.

Section 5.02. Application of Proceeds and Deposit of Moneys. On the date of delivery of the Series 2026A Bonds the Trustee shall deposit the proceeds of the sale of the Series 2026A Bonds in accordance with the Bond Series Certificate and written instructions of an Authorized Officer of the Authority given in accordance with clause (p) of subsection (1) of Section 2.03 hereof.

Section 5.03. Debt Service Reserve Fund. (a) (i) The Debt Service Reserve Fund established hereby shall be maintained at an amount equal to the Debt Service Reserve Fund Requirement established therefor in the Bond Series Certificate. The Trustee shall deposit to the credit of each account established in the Debt Service Reserve Fund such proceeds of the sale of the Applicable Subseries of the Series 2026A Bonds or Permitted Investments as shall be prescribed in the Bond Series Certificate in an amount sufficient to satisfy the Applicable Series 2026A Participant's Allocable Portion of the Debt Service Reserve Fund Requirement as set forth in the Bond Series Certificate. An Applicable Participant's Allocable Portion of the Debt Service Reserve Fund, together with any interest thereon, shall be replenished in accordance with Section 10 of the Applicable Loan Agreement following application thereof pursuant to Section 5.04 hereof.

(ii) In lieu of or in substitution for moneys or Permitted Investments otherwise required to be deposited in the Debt Service Reserve Fund, the Authority may deposit or cause to be deposited with the Trustee a Reserve Fund Facility for the benefit of the Holders of the Series 2026A Bonds for all or any part of the Debt Service Reserve Fund Requirement or any Applicable Series 2026A Participant's Allocable Portion thereof; provided that if such Reserve Fund Facility consists of a surety bond or insurance policy, any such Reserve Fund Facility shall be issued by an insurance company or association duly authorized to do business in the State: (i) the claims paying ability of which is rated the highest rating accorded by a nationally recognized insurance rating agency; or (ii) obligations supported by a Reserve Fund Facility issued by such company or association are rated at the time such Reserve Fund Facility is delivered, without regard to qualification of such rating by symbols such as "+" or "-" or numerical notation, in the highest rating category by Moody's and S&P or, if the Outstanding Series 2026A Bonds are not rated by Moody's and S&P by whichever of said rating services that then rates the Outstanding Series 2026A Bonds; and provided, further, that if the Reserve Fund Facility consists of a Letter of Credit, such Letter of Credit shall be issued by a bank, a trust company, a national banking association, a corporation subject to registration with the Board of Governors of the Federal Reserve System under the Bank Holding Company Act of 1956 or any successor provision of law, a federal branch pursuant to the International Banking Act of 1978 or any successor provision of law or a domestic branch or agency of a foreign bank which branch or agency is duly licensed or authorized to do business under the laws of any state or territory of the United States of America, the unsecured or uncollateralized long term debt obligations of which, or long term obligations secured or supported by a Letter of Credit issued by such person, are rated at the time such Letter of Credit is delivered, without regard to qualification of such rating by symbols such as "+" or "-" or numerical notation, in at least the second highest rating category by Moody's and S&P or, if the Outstanding Series 2026A Bonds are not rated by Moody's and S&P by whichever of said rating services that then rates the Outstanding Series 2026A Bonds.

In addition to the conditions and requirements set forth above, no Reserve Fund Facility shall be deposited in full or partial satisfaction of the Debt Service Reserve Fund Requirement

unless the Trustee shall have received prior to such deposit: (i) an opinion of counsel acceptable to the Authority to the effect that such Reserve Fund Facility has been duly authorized, executed and delivered by the Facility Provider thereof and is valid, binding and enforceable in accordance with its terms; and (ii) in the event such Facility Provider is not a domestic entity, an opinion of foreign counsel in form and substance satisfactory to the Authority.

Each Reserve Fund Facility shall be payable (upon the giving of such notice as may be required thereby) on any date on which moneys are required to be withdrawn from the Debt Service Reserve Fund and such withdrawal cannot be made without: (i) if the Reserve Fund Facility consists of a Letter of Credit, drawing upon the Letter of Credit; or (ii) if the Reserve Fund Facility consists of a surety bond or insurance policy, obtaining payment under such surety bond or insurance policy.

For the purposes of this section and Section 5.04 hereof, in computing the amount on deposit in the Debt Service Reserve Fund, a Reserve Fund Facility shall be valued at the amount available to be drawn or payable thereunder on the date of computation.

(b) Except as otherwise provided in the Resolution and in this Series Resolution, moneys and investments held for the credit of the Debt Service Reserve Fund in excess of the Debt Service Reserve Fund Requirement shall be transferred to the Applicable Debt Service Account of the Debt Service Fund and applied in accordance with the Resolution.

(c) If, upon a valuation, the value of all moneys, Permitted Investments and Reserve Fund Facilities held for the credit of an Applicable Series 2026A Participant's Allocable Portion of a Debt Service Reserve Fund is less than such Applicable Series 2026A Participant's Allocable Portion of the Debt Service Reserve Fund Requirement, the Trustee shall immediately notify the Authority, each Applicable Insurer, each Applicable Facility Provider and the Applicable Series 2026A Participant of such deficiency. Such Applicable Series 2026A Participant shall, as soon as practicable, but in no event later than five (5) days after receipt of such notice, deliver to the Trustee money or Permitted Investments the value of which is sufficient to increase the Applicable Series 2026A Participant's Allocable Portion of the Debt Service Reserve Fund to such Applicable Series 2026A Participant's Allocable Portion of the Debt Service Reserve Fund Requirement.

Section 5.04. Application of Debt Service Reserve Fund. (a) In the event that on the fourth (4th) Business Day preceding any interest payment date the amount on deposit in an Applicable Debt Service Account of the Debt Service Fund shall be insufficient to pay the Applicable Series 2026A Participant's Allocable Portion of, respectively, interest on the Outstanding Series 2026A Bonds, principal of such Outstanding Bonds, Sinking Fund Installments of such Outstanding Bonds due and payable on such interest payment date or the purchase price or Redemption Price of such Outstanding Bonds theretofore contracted to be purchased or called for redemption, plus accrued interest thereon to the date of purchase or redemption, the Trustee shall transfer funds from the Applicable Debt Service Reserve Account of the Debt Service Reserve Fund to the Applicable Debt Service Account of the Debt Service Fund in such amounts as shall be necessary to provide for such payments. The Trustee shall notify each Applicable Insurer, the Authority and each Applicable Facility Provider, if any, of any withdrawal from the Debt Service Reserve Fund.

(b) A Series 2026A Participant's Allocable Portion of the Debt Service Reserve Fund shall also be applied to the partial extraordinary mandatory redemption of the Allocable Portion of the Series 2026A Bonds upon the acceleration of such Series 2026A Participant's Loan pursuant to Section 29(2)(a) of the Applicable Loan Agreement.

(c) Upon the exercise by a Series 2026A Participant of its option to prepay its Loan under Section 9(6) of the Applicable Loan Agreement and upon final maturity of a Participant's Allocable Portion of the Series 2026A Bonds, the Trustee shall transfer such Applicable Participant's Allocable Portion of the Debt Service Reserve Fund to the Applicable Debt Service Account of the Debt Service Fund for application to payment of the portion of principal of and interest on the Applicable Series 2026A Bonds which correspond to the principal of and interest on the Loan so prepaid or maturing.

Section 5.05. Computation of Assets of Debt Service Reserve Fund. The Trustee, as promptly as practicable: (i) after the end of each calendar month; (ii) upon the request of the Authority; (iii) upon the request of a Series 2026A Participant, but not more frequently than once a calendar month; and (iv) at such other times as may be necessary in connection with a withdrawal and deposit made pursuant to Section 5.03 or 5.04 hereof or pursuant to Section 5.05, 5.06 or 5.09 of the Resolution, shall compute the value of the assets in the Debt Service Reserve Fund, in the case of the requirement under (i) above, on the last day of each such month, in the case of a request pursuant to (ii) or (iii) above, at the date of such request, or, in the case of a withdrawal and deposit, at the date of such withdrawal and deposit, and notify the Authority and such Series 2026A Participant as to the results of such computation and the amount by which the value of the assets in the Debt Service Reserve Fund exceeds or is less than the Debt Service Reserve Fund Requirement.

Section 5.06. Allocation of Revenues. All moneys paid to the Trustee under the Applicable Loan Agreements shall be applied in accordance with the Resolution, *provided, however,* that any amounts received by the Authority or the Trustee which are due and owing to any Series 2026A Participant pursuant to Section 9 of the Applicable Loan Agreements shall be paid by the Authority, or the Trustee at the direction of the Authority, to such Series 2026A Participant.

Section 5.07. Unclaimed Property. Anything herein to the contrary notwithstanding, any moneys held in trust for the payment and discharge of any of the Series 2026A Bonds which remain unclaimed after the date when such Series 2026A Bonds have become due and payable, whether at their stated maturity date or by call for earlier redemption, shall be applied when and as provided in the New York Abandoned Property Law, N.Y. Aband. Prop. Law § 101 (McKinney), and the Trustee shall thereupon be released and discharged with respect thereto and the Bondholders shall have such rights as are provided in the New York Abandoned Property Law.

ARTICLE VI.

SPECIAL COVENANTS

Section 6.01. Tax Covenant. (a) ***General***. In order to maintain the exclusion from gross income for purposes of federal income taxation of interest on the Series 2026A Bonds that are

issued as Tax-Exempt Bonds (the "Tax-Exempt Series 2026A Bonds"), the Authority shall comply with the provisions of the Code applicable to the Tax-Exempt Series 2026A Bonds, including without limitation, the provisions of the Code relating to the computation of the yield on investments of the "gross proceeds" of the Tax-Exempt Series 2026A Bonds, as such term is defined in the Code, reporting of the earnings on such gross proceeds, rebates of earnings on such gross proceeds to the Department of the Treasury of the United States of America, and use, ownership or management of the facilities financed by such gross proceeds. In furtherance of the foregoing, the Authority shall comply with the provisions of the Tax Certificate executed by the Authority in connection with any Tax-Exempt Series 2026A Bonds.

(b) ***No Arbitrage Covenant***. The Authority shall not take any action or fail to take any action which would cause any Tax-Exempt Series 2026A Bond to be an "arbitrage bond" within the meaning of Section 148(a) of the Code; nor shall the Authority use or permit the use, directly or indirectly, of any part of the proceeds of any Tax-Exempt Series 2026A Bonds to acquire any security or obligation the acquisition of which would cause any Tax-Exempt Series 2026A Bond to be an "arbitrage bond" within the meaning of Section 148(a) of the Code.

(c) ***No Private Use or Private Loans***. The Authority shall not use any part of the proceeds of the Tax-Exempt Series 2026A Bonds in a manner which would cause the Tax-Exempt Series 2026A Bonds to be "private activity bonds" within the meaning of Section 141(a) of the Code.

(d) ***Survival***. Notwithstanding any provision of the Resolution to the contrary, the obligations of the Authority to comply with the requirements of this Section shall survive the payment, redemption or defeasance of any and all Tax-Exempt Series 2026A Bonds.

ARTICLE VII.

MISCELLANEOUS

Section 7.01. Authority to Deliver Series Resolution. An Authorized Officer of the Authority is hereby authorized and directed to deliver this Series Resolution with such changes, insertions and omissions as may be approved by such Authorized Officer, such delivery being conclusive evidence of such approval; *provided, however*, such changes, insertions and omissions shall not conflict with the provisions of the Resolution and shall be necessary to effectuate the intent of this Series Resolution.

Section 7.02. Authority to Change Series Designation. In the event that the Series of Bonds authorized hereby are sold and/or delivered after December 31, 2026, an Authorized Officer of the Authority, without any further action of the Members of the Authority, is hereby authorized to change the year or letter designation of such Series of Bonds authorized hereby to reflect the year and order of issuance of such Bonds. In such event, an Authorized Officer of the Authority is hereby further authorized, without any further action of the Members of the Authority, to change the designation "Series 2026A" in the title and body of this Series Resolution to match the year and letter designation of the Bonds issued hereunder.

Section 7.03. When Effective. This Series Resolution shall become effective immediately upon the filing with the Trustee of a copy of this Series Resolution certified by an Authorized Officer of the Authority.

Section 7.04. Interpretation of Resolution. For purposes of interpreting the Resolution relative to the Series 2026A Bonds, the definition of "Project" or 'Projects" in this Series Resolution shall control.