

A Video Conference Meeting of the Dormitory Authority of the State of New York (“DASNY”) among DASNY’s Offices in New York City, 28 Liberty Plaza, New York, New York and 515 Broadway, Albany, New York was held on Wednesday, February 11, 2026 with proceedings commencing at approximately 9:53 a.m.

CALL TO ORDER / ROLL CALL

Ms. Richards called the roll and a quorum was deemed present. The Meeting was called to order by Chair Gomez at 9:53 a.m.

Board Members Present – NYCO

Lisa Gomez, Chair
Gerard Ronski, Esq., Vice Chair
Beryl L. Snyder, Esq., Secretary
Elizabeth Velez, Board Member
Alfonso L. Carney, Jr., Board Member (*Via Teams – per section 3.7 of DASNY by-laws*)

Board Members Present – Albany

Joan M. Sullivan, Board Member
Christina Coughlin, Designated Representative of the Commissioner of Education, Board Member (*ex officio*)
Ken Evans, Designated Representative of the Commissioner of Health, Board Member (*ex officio*)

Board Members Present – Buffalo

Janice McKinnie, Board Member

Board Members Absent

Kent Syverud, Board Member
Adrian Swierczewski, Designated Representative of the Director of Budget, Board Member (*ex officio*)

Outside Bond Counsel Present – Via Teams

Robyn Helmlinger, Esq., Orrick, Herrington & Sutcliffe LLP
Stephen Adnopo, Esq., Pearlman & Miranda LLC
Christopher Reitzel, Esq., Nixon Peabody LLP
Sani Williams, Esq., Bryant Rabbino LLP

Senior and Presenting Staff Members Present

Robert Rodriguez, President/CEO
Charlie Williams, Vice President
Stephen Curro, Managing Director, Construction

Kimberly Ellis, Chief Financial Officer
Portia Lee, Managing Director, Public Finance & Portfolio Monitoring
Jennifer Maglienti, General Counsel
Sara Potter Richards, Managing Director, Executive Direction
Matthew Moore, Deputy General Counsel
Ricardo Salaman, Deputy General Counsel
Matthew Bergin, Director, Public Finance

PUBLIC SESSION

Minutes of the January 14, 2026 Board Meeting

Upon a motion from Mr. Romski and a second from Mr. Carney, the minutes of the January 14, 2026 Regular Board Meeting were approved unanimously.

Finance Committee Report

Mr. Romski reported that the Finance Committee met earlier today and after adopting the minutes from the January 14, 2026 Finance Committee meeting, the Committee Members considered Single Approval Financings for NYU Langone Hospitals Commercial Paper Program and PIT/Sales Tax. Mr. Romski stated that the Committee unanimously recommends full Board approval of these financings.

Governance Committee Report

Ms. Snyder reported that the Governance Committee met earlier today and conducted its Annual Review of the following documents as required by the Public Authorities Law and DASNY's Governance documents: DASNY By-laws; Policy Regarding Payment of Compensation and Reimbursement to and Time and Attendance of Senior Management; Whistleblower Protection Policy and Procedure; and the Code of Ethical Conduct for Board Members.

Ms. Snyder stated that neither DASNY staff nor the Governance Committee is recommending any changes to any of these documents at this time. She explained that the full Board is required to review the by-laws annually and the other documents mentioned are subject only to committee review, which has occurred.

Chair Gomez confirmed that the Board Members have reviewed the by-laws and noted that this satisfies the Annual Review requirement.

NYU Langone Hospitals Commercial Paper Program – Single Approval Financing - Resolution

Mr. Bergin stated that the Board is being asked to authorize the issuance of multiple series of tax-exempt commercial paper notes in an amount not to exceed \$750,000,000 outstanding at any one time on behalf of NYU Langone Hospitals. He stated that independent of the DASNY tax-exempt program, the Institution is also creating its own taxable CP Note program, with the Institution's

limitation on the issuance of commercial paper at \$750,000,000 outstanding at any one time across both tax-exempt and taxable programs.

Mr. Bergin stated that DASNY has consulted with the Department of Health regarding the transaction. He informed the Members that the initial proceeds from the proposed Note issuances may be used to finance, refinance, and/or reimburse the Institution for costs associated with various capital projects as described in the Board materials and as further described to the Finance Committee.

Mr. Bergin reported that in 2025, NYU Langone Hospitals' days cash on hand ratio, cushion ratio, current ratio, operating margin, excess margin, net profit margin, cash to debt ratio and debt service coverage ratio were all above the recent Statewide and DASNY Medians. Mr. Bergin further stated that the Hospitals' operating gain has averaged nearly \$689 million over the last five years and that over \$13 billion in total assets were recorded in 2025 with unrestricted net assets of over \$6.8 billion. Mr. Bergin informed the Members that the expected short-term ratings are P-1/A-1 and the long-term ratings are A1/A+.

Robyn Helmlinger, Esq., Orrick, Herrington & Sutcliffe LLP and Stephen Adnopo, Esq., Pearlman & Miranda LLC, co-bond counsel, further described the transaction and presented the financing documents.

Mr. Adnopo stated that before the Members for consideration is the adoption of a Commercial Paper note Resolution authorizing an up to thirty-year commercial paper program for the benefit of NYU Langone Hospitals. He further stated that the commercial paper resolution authorizes DASNY to issue and have outstanding commercial paper notes at the request of NYU Langone. Mr. Adnopo explained that the aggregate principal amount of notes that may be issued under the commercial paper resolution from time to time is not limited provided that the aggregate principal amount of notes that may be outstanding at any one time may not exceed \$750 million. He further stated that separate and apart from the DASNY tax-exempt program, NYU Langone is also creating its own taxable commercial paper note program with NYU Langone's limitation on the issuance of commercial paper at \$750 million outstanding at any one time across both tax-exempt and taxable programs.

Mr. Adnopo reported that the notes issued under the commercial paper resolution may be issued for one or more of the following purposes: to finance or refinance the costs of one or more capital projects; to refinance, renew, refund or otherwise provide for the payment of the principal of outstanding notes; and to pay costs associated with the issuance of the notes.

Mr. Adnopo stated that all notes issued under the commercial paper resolution will be on a parity with each other and will be issued as tax-exempt notes. He explained that because commercial paper notes are, by definition, short-term promissory notes that mature not more than 270 days from their respective dates of issuance, the notes are expected to be continuously renewed on their respective maturity dates through the issuance of new Notes with new maturities and interest rates, until such time as NYU Langone determines to either pay some or all of the notes from available funds or arrange for more permanent financing through the issuance of long-term indebtedness to refund some or all of the notes at their maturity.

Mr. Adnopo reported that the notes will be special limited obligations of DASNY payable solely out of and secured by the proceeds from the sale of the notes until expended as provided in the commercial paper resolution; payments made by NYU Langone under a loan agreement, and certain funds and accounts established by the commercial paper resolution, including a project fund held by the trustee.

Mr. Adnopo stated that the commercial paper resolution also delegates to various officers of DASNY the power to make certain determinations and to do all things necessary or convenient to facilitate the issuance of the notes and any refunding or rollovers thereof.

Ms. Helmlinger described the provisions of the Loan Agreement. She stated that NYU Langone and DASNY will also enter into a loan agreement in connection with the issuance of notes under the commercial paper resolution. Ms. Helmlinger further stated that the Loan Agreement requires NYU Langone to make payments in amounts and at times sufficient to make timely payment of the principal of and interest on all maturing notes issued under the commercial paper resolution.

Ms. Helmlinger stated that in addition to the initial projects identified in the Loan Agreement, other capital projects may be financed with proceeds of notes by amending the Loan Agreement to include such additional projects. She added that the Loan Agreement may only be amended if authorized by a supplemental resolution adopted by DASNY's Board authorizing the issuance of notes for such additional projects.

Ms. Helmlinger explained that to facilitate the ongoing issuance, delivery and payment of notes under the commercial paper program, including rollovers of the notes, DASNY and NYU Langone will enter into an issuing and paying agency agreement with U.S. Bank Trust Company, N.A., as issuing and paying agent, pursuant to which U.S. Bank will act as custodian for the safekeeping of the notes issued pursuant to the commercial paper resolution, issuing agent on behalf of DASNY with respect to the issuance and delivery of notes; and paying agent for the notes. Ms. Helmlinger further stated that the notes will continue to be sold upon original issuance and upon each rollover, through commercial paper dealers selected from time to time by NYU Langone, in consultation with DASNY, pursuant to separate dealer agreements. She added that NYU Langone has selected BofA Securities, Inc., J.P. Morgan Securities LLC, Goldman Sachs & Co. LLC, RBC Capital Markets LLC and Wells Fargo Securities, LLC to act as the current dealers for the sale of the notes.

Ms. Velez moved the approval of the following entitled Resolution:

A RESOLUTION AUTHORIZING THE ISSUANCE BY THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK OF ITS NYU LANGONE HOSPITALS COMMERCIAL PAPER NOTES; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SUCH NOTES; AND PROVIDING FOR THE RIGHTS OF THE HOLDERS THEREOF.

Ms. Snyder seconded the motion and the resolution was unanimously approved.

PIT/Sales Tax – Single Approval Financing - Resolution

Mr. Bergin stated that the Board is being asked to authorize the issuance of multiple series and/or issuances of tax-exempt and/or taxable, fixed and/or variable rate bonds, issued at multiple times, in an amount not to exceed \$2.5 billion. He further stated that the State has requested the flexibility to issue the proposed bonds under either the Personal Income Tax Revenue Bond Program and/or the Sales Tax Revenue Bond Program.

Mr. Bergin stated that the Bonds are expected to refund certain State Personal Income Tax Revenue Bonds previously issued by DASNY and ESD as Build America Bonds, or BABs, of which there is currently approximately \$2.4 billion outstanding. Mr. Bergin explained that Build America Bonds (BABs) are a specific type of taxable municipal bond introduced by the 2009 American Recovery and Reinvestment Act intended to help states and local governments fund new capital projects by borrowing on a taxable basis and then providing a 35% federal interest subsidy. He further explained that this structure was intended to attract a broader range of investors.

Mr. Bergin informed the Members that projects financed in 2009 and 2010 by the BABs included capital projects for SUNY and CUNY, various environmental infrastructure projects, correctional and youth facilities, police and state facilities, and remediation of certain hazardous waste sites. He noted that the outstanding taxable State Personal Income Tax Revenue Bonds issued by DASNY and ESD as BABs are anticipated to be refunded on a tax-exempt basis, subject to the tax review.

Mr. Bergin reported that since 2013, federal budget sequestration or automatic spending cuts have reduced the 35% direct subsidy payments to issuers. He stated that beginning in 2013, the federal subsidy for interest payments was reduced due to the sequestration rules of the Budget Control Act of 2011 and dropped to approximately 32%. Mr. Bergin informed the Members that the current interest subsidy is approximately 33%. Mr. Bergin stated that to mitigate the risk of future reductions or the complete elimination of the federal interest subsidy, the State is seeking authorization to refund, from time to time, the outstanding State Personal Income Tax Revenue Bonds issued by DASNY and ESD as BABs. He noted that any such refundings are expected to be undertaken over time if they result in savings.

Christopher Reitzel, Esq., Nixon Peabody LLP, and Sani Williams, Esq., Bryant Rabbino LLP, co-bond counsel, further described the transaction and presented the financing documents.

Mr. Reitzel stated that before the Members for consideration is the adoption of two Supplemental Resolutions: one under the Personal Income Tax Revenue Bond Program; and the other the State Sales Tax Revenue Bond Program. He explained that each Supplemental Resolution authorizes, individually and together, the issuance of up to \$2.5 Billion of Authorized Bonds, such that in no event will more than \$2.5 billion of Authorized Bonds be issued under the Supplemental Resolutions before the Members for consideration today.

Mr. Reitzel explained that in order to provide maximum flexibility to the State, it is proposed that the Board authorize the issuance of bonds under both the General Purpose PIT Bond Resolution and the Sales Tax Bond Resolution. He further stated that the Authorized Bonds may be issued

from time to time to refund certain outstanding State-supported bonds issued as taxable Build America Bonds, or BABs, by DASNY and/or Empire State Development Corporation.

Mr. Reitzel informed the Members that each Supplemental Resolution permits Authorized Bonds to be issued in one or more series or subseries, at one more or times, and to be sold on a negotiated basis or through competitive bidding. In addition, all or a portion of the Authorized Bonds may be issued as tax-exempt bonds and/or federally taxable bonds. He stated that each Supplemental Resolution also provides for an authorized officer of DASNY to execute and deliver supplements to the related Financing Agreement to reflect any additional issuance under that program, and delegates to various officers of DASNY the power to make certain determinations and to do all things necessary or convenient in connection with the sale and issuance of the Authorized Bonds.

Mr. Williams described the statutory framework for the bond issuance. He stated that Article 5-C of the State Finance Law authorizes DASNY and certain other authorized issuers to issue PIT Bonds for any Authorized Purpose. He explained that all PIT Bonds issued under the General Purpose PIT Bond Resolution are special obligations of DASNY secured by and payable from payments to be received by DASNY under the PIT Financing Agreement with DOB and certain funds and accounts held under the Resolution. Mr. Williams stated that the PIT Financing Agreement obligates the State to pay debt service on outstanding PIT Bonds, notes and other obligations, and those payments are made from amounts available in the Revenue Bond Tax Fund established by State Finance Law and are subject to annual appropriation. Mr. Williams further stated that the Revenue Bond Tax Fund receives statutorily allocated portions of the State's personal income tax receipts, the Employer Compensation Expense Program receipts and the pass-through entity tax receipts.

Mr. Williams explained that Article 5-F of the New York State Finance Law authorizes DASNY and certain other authorized issuers to issue Sales Tax Bonds for any of the purposes for which State-supported debt may or has been issued. He reported that all Sales Tax Bonds issued under the Sales Tax Bond Resolution are special obligations of DASNY secured by and payable from payments to be received by DASNY under the Sales Tax Financing Agreement with DOB and certain funds and accounts held under the Resolution.

Mr. Williams informed the Members that the Sales Tax Financing Agreement obligates the State to pay debt service on all outstanding Sales Tax Bonds issued under the Sales Tax Bond Resolution, and those payments are made from amounts available in the Sales Tax Revenue Bond Tax Fund established by State Finance Law subject to appropriation. He stated that the Sales Tax Revenue Bond Tax Fund receives a statutorily allocated percentage of the revenues collected from the State's sales and compensating use taxes.

Mr. Carney moved the approval of the following entitled Resolutions:

SUPPLEMENTAL RESOLUTION 2026-2 AUTHORIZING
STATE PERSONAL INCOME TAX REVENUE BONDS (GENERAL PURPOSE)

SUPPLEMENTAL RESOLUTION 2026-2 AUTHORIZING
STATE SALES TAX REVENUE BONDS

Mr. Ronski seconded the motion and the resolutions were unanimously approved.

Report of the President

President Rodriguez summarized the provisions of the Governor's proposed 2026-2027 Budget. He stated that the Governor's Executive Budget includes a program bill extending DASNY's authority to establish subsidiaries for two years, which allows DASNY to take title to property of borrowers regulated under Article 28 of the Public Health Law that defaulted on loans or mortgages. He informed the Members that the budget also includes significant capital appropriations for DASNY clients, including \$421 million in new appropriations for CUNY and over \$1.2 billion for SUNY, along with substantial reappropriations for Mental Hygiene facilities totaling \$680 million across OASAS, OMH, and OPWDD.

President Rodriguez reported that funds for various grant programs administered by DASNY were also proposed, including \$75 million in new money for NY BRICKS, and reappropriations for existing programs including NY PLAYS in the amount of \$67.5 million, NY SWIMS at \$50 million, and \$100 million for the Child Care Capital Program, as well as additional appropriations for libraries. On the construction side, he stated that the Budget authorizes \$34 million in new funding, and there is \$1 billion in new funding proposed for the Health Care Facility Transformation Program. President Rodriguez stated that the budget also reappropriates \$1.56 billion for the Wadsworth Center Laboratories and Research construction project, supporting the critical public health infrastructure initiative currently underway.

President Rodriguez reported that DASNY ranked second nationally amongst bond issuers for 2025 and completed \$10.7 billion in transactions as reported by the Bond Buyer, second only to New York City. President Rodriguez stated that he joined with state and local leaders at the Albert Brown Community Center in Kingston to celebrate NY BRICKS investments supporting community center renovations across the Mid-Hudson region. He further stated that he is looking forward to traveling to Elmira and Johnson City in the Southern Tier to visit recipients of NY BRICKS awards of \$7.5 million and \$1.4 million. The President informed the Members that he is excited to emphasize how the BRICKS program supports community infrastructure and gathering spaces for residents across generations, and provide vital services to their communities.

President Rodriguez stated that a formal announcement was made regarding the \$1.7 billion Wadsworth Center Public Health Laboratory. He informed the Members that since 1901, the Wadsworth Center has grown into the largest and most diverse state public health laboratory in the nation. The President stated that the ground-breaking has occurred and steel is coming in the next several months. He noted that the project is currently on time and on budget, with an anticipated completion date of 2030. President Rodriguez acknowledged the DASNY staff who have worked on this transformative project

President Rodriguez recognized the work of DASNY's Interior Design and Construction Team in connection with the Center for Puerto Rican Studies (CENTRO) at Hunter College. He stated that CENTRO received a \$20 million award from the Governor and are undertaking a large renovation project which has completed phase I and is proceeding to phase II. The President informed the Members that the DASNY team did a phenomenal job working with the designers and that the redesign is impressive.

President Rodriguez informed the Members that he toured the SUNY Ulster campus with President Alison Buckley and saw the work to provide campus improvements and enhancements. He informed the Members that SUNY Ulster and DASNY have had a productive and positive relationship over the years. President Rodriguez stated that DASNY is working to expand its relationship with other colleges in the community college network.

President Rodriguez reported that the Employee Engagement team is working on a number of initiatives in recognition of Black History Month, including spotlighting DASNY Team Members to discuss what the month means to them. He mentioned that DASNY employees continue to support the MLK Statewide food drive, and that Albany employees volunteer monthly at the South End Children's Café, which supports programs to address food inequity and child literacy. President Rodriguez noted that the NYS Association of Black, Puerto Rican, Hispanic & Asian Legislators caucus is taking place this upcoming weekend.

President Rodriguez reported that DASNY received media coverage on various issues including grants and the Wadsworth Lab. He stated that the monthly SEQR and Grant reports are included in the Board materials.

Public Finance Report

Ms. Lee delivered the Public Finance Report. She reported that DASNY is in the market today with the Broome Tioga BOCES financing, and will be in the market tomorrow with the NYSARC financing.

Ms. Lee provided a brief market update. She reported that total year-to-date new issuance volume for 2026 is approximately \$55.6 billion, up slightly from last year's comparable volume of \$49.7 billion. Ms. Lee further stated that primary issuance is anticipated to total approximately \$12.6 billion this week and that Municipal Bond Funds saw inflows last week, the eleventh consecutive week of positive inflows.

Ms. Lee stated that on Tuesday, AAA MMD yields were mostly lower across the front end of the yield curve with the 10-year decreasing by 3 basis points to 2.57%, and the 30-year held steady at 4.31%. She further stated that U.S. government bond yields were lower with the 10-year Treasury yield decreasing by 6 basis points to 4.16% and the 30-year Treasury yield decreasing by 7 basis points to 4.78%. Ms. Lee informed the Members that since the January 14, 2026 Board meeting, the one-year MMD rate has decreased by 18 basis points, the 10-year MMD has decreased by 10 basis points, and the 30-year MMD increased by 10 basis points. During that same period, the 10-year Treasury yield decreased by 2 basis points and the 30-year Treasury yield decreased by 5 basis points.

Ms. Lee informed the Members that the Board Materials include Bond Sale Summaries, including performance metrics for the PIT/Sales Tax and United Cerebral Palsy Association transactions.

Ms. Lee informed the Members that Iona University has decided to use proceeds from its Series 2025 Bonds to reimburse itself for the January 2026 purchase of a residential building adjacent to its New Rochelle Campus which will be converted into a dormitory. Ms. Lee explained that the

purchase and renovation project will replace the plan to renovate and expand existing University-owned facilities. She also noted that this residential building currently houses several Iona students. She stated that Bond Counsel confirmed that Board action is not required. Ms. Lee noted that DASNY will update the SEQR materials and the TEFRA notice will be amended, all as authorized by the Series Resolution.

Financial Report

Ms. Ellis delivered the Financial Report. She directed the Members' attention to the monthly financial report included in the Board materials. Ms. Ellis stated that personnel expenses continue to be ahead of projection, primarily due to increased salaries as a result of hiring efforts, and non-personnel expenses are under projection by approximately \$900,000, primarily related to lower expenses for computer services and equipment, rent and utilities, office supplies, and professional services. She further stated that DASNY closed one private client debt issuance and received \$100,000 in financing fees for the period, for a total of \$1.9 million year to date against a budgeted amount of \$1.65 million. Ms. Ellis informed the Members that the percentage of direct hours charged to public clients increased slightly from last month to 95.7% and remains slightly over the budgeted amount of 94.6%.

Ms. Ellis stated that the Members will be asked to review and approve the proposed 2026-27 Operating Budget and Financial Plan at next month's meeting. She informed the Members that the KPMG engagement letter has been executed and interim test work is expected to begin in March.

Construction Report

Mr. Curro delivered the Construction Report. He stated that the \$72 million SUNY Upstate Medical Center parking garage project has been added to the construction portfolio. He stated that two residence hall projects totaling \$62.8 million have been added to the Report as they have exceeded the report's \$5 million project value threshold. One is a new residence hall at SUNY Cortland and the other is a renovation of Van Cortlandt Hall at SUNY Albany. Mr. Curro further stated that DASNY completed the \$5.1 million HVAC upgrade at Hunter College this reporting period. He informed the Members that year-to-date expenditures through December 2025 are \$964 million, a \$300 million increase over the same time period last year.

Mr. Curro directed the Members' attention to the photograph on the cover of the Construction Division Monthly Projects Report. He stated that it depicts the \$6 million fire apparatus access project for OPWDD at the Broome DDSO. Mr. Curro further stated that the project provides storm water infrastructure, electrical upgrades, and paving and is expected to be completed in May 2026.

Mr. Curro reported that work continues on the design for the new design-build residence hall at SUNY Binghamton and construction is expected to begin in the spring. Mr. Curro further reported that the 18 SUNY summer projects are at various stages of the project life cycle and work will commence in mid-May.

Mr. Curro reported that DASNY presented at the February 3-4, 2026 SUNY / NYAPPA Winter Conference in Saratoga Springs, New York, where Sal Renda and Peter Hoffman presented on residence hall and sustainability topics.

Mr. Curro stated that DASNY met with CUNY's Vice Chair on January 15 to discuss forecasted vs. actual expenditures for the third quarter of the 2025 – 26 reporting period. He noted that the monthly CUNY coordination meeting occurred the same day. Mr. Curro informed the Members that DOB approved CUNY's 2025-2026 spending plan this month and noted that many DASNY-managed projects that completed the pre-scoping and/or design phase will be funded to advance to the design and/or construction phase.

Mr. Curro stated that the foundation work and the precast concrete garage frame has been completed at OMH's Capital District Psychiatric Center. He further stated that the project is expected to be completed by September 2026. Mr. Curro reported that work at the DOH Life Sciences Lab Project is progressing with the arrival of structural steel and continued foundation work. He noted that steel erection will begin in March.

Mr. Curro stated that there are currently 23 open recruitments for 45 open positions, including 15 summer interns. Mr. Curro further reported that DASNY will present at the New York State ACEC Winter Conference on February 26, 2026. He informed the members that the quarterly directors and chiefs meeting was held in Albany on January 29, 2026 and the attendees heard presentations from Chris Currey about DASNY's Professional Services Contracts Group; a session on the New York City DEP process and benefits of campus master planning was presented by Ammar Hussein; Kara Mallard and Kristen Costello explained BidEx, (an on-line purchasing application), and Molly Larkin spoke about certain provisions of DASNY's construction contracts. Mr. Curro noted that the next Directors and Chiefs meeting for the Construction Division will be held on May 14, 2026, in the New York City office.

General Counsel Report Rockland Psych Center – Resolution

Ms. Maglienti stated that the Members are being asked to adopt a Resolution to authorize execution of a Memorandum of Understanding between DASNY and the Rockland County Building and Construction Trades Council AFL-CIO. She further stated that the MOU authorizes the utilization of a project labor agreement as a requirement in the bidding documents for a Renovation project at the Rockland County Psychiatric Center in Orangeburg, NY.

Ms. Maglienti explained that the project is being undertaken at the request of the Office of Mental Health and involves the renovation of Nursing Cores Buildings 58 and 60. She stated that as required by the Board's policy on the use of PLA's, a PLA Impact Analysis/Feasibility Analysis was prepared which demonstrates that the inclusion of a requirement to sign a PLA in the contract or contracts for this project would result in the lowest reasonable cost because of the size, complexity and duration of the project.

Ms. Maglienti informed the Members that the MOU and Model PLA are reflective of the Governor's policy of reducing the cost of government. She stated that the use of a PLA also promotes the Governor's policy to increase opportunities for MWBE and SDVOB firms in State contracting. Ms. Maglienti informed the Members that the MOU and Model PLA have been approved by the Council and each participating local union has executed the Model PLA.

Mr. Carney moved the approval of the following entitled Resolution:

A RESOLUTION OF THE DORMITORY AUTHORITY OF THE STATE OF
NEW YORK (DASNY) AUTHORIZING DASNY TO INCLUDE COMPLIANCE
WITH A PROJECT LABOR AGREEMENT AS A REQUIREMENT IN THE
PROJECT BIDDING DOCUMENTS IN CONNECTION WITH THE ROCKLAND
COUNTY PSYCHIATRIC CENTER RENOVATION OF NURSING CORES
BUILDINGS 58 AND 60 PROJECT

Ms. Snyder seconded the motion and the resolution was unanimously approved.

EXECUTIVE SESSION

Mr. Carney moved that the Members go into Executive Session to discuss the financial and credit history of a particular corporation, matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal, or removal of a particular person or corporation.

Ms. Velez seconded the motion and the Members went into Executive Session.

PUBLIC SESSION

Ms. Gomez stated that while in Executive Session, no decisions were made other than to return to the Public Session.

ADJOURNMENT

Chair Gomez reminded the Members that the next Board Meeting is scheduled for March 11, 2026.

Ms. Velez moved that the meeting adjourn. Upon a second by Mr. Carney, the Meeting was adjourned at approximately 11:05 a.m.

Respectfully Submitted,

Sara Richards
Assistant Secretary