

A Video Conference Meeting of the Dormitory Authority of the State of New York (“DASNY”) among DASNY’s Offices in New York City, 28 Liberty Plaza, New York, New York and 515 Broadway, Albany, New York was held on Wednesday, April 15, 2026 with proceedings commencing at approximately 10:30 a.m.

CALL TO ORDER / ROLL CALL

Ms. Richards called the roll and a quorum was deemed present. The Meeting was called to order by Chair Gomez at 10:24 a.m.

Board Members Present – NYCO

Lisa Gomez, Chair
Gerard Romski, Esq., Vice Chair
Beryl L. Snyder, Esq., Secretary
Alfonso L. Carney, Jr., Board Member (*Via Teams – per section 3.7 of DASNY by-laws*)
Elizabeth Velez, Board Member

Board Members Present – Albany

Joan M. Sullivan, Board Member
Christina Coughlin, Designated Representative of the Commissioner of Education, Board Member (*ex officio*)
Ken Evans, Designated Representative of the Commissioner of Health, Board Member (*ex officio*)
Adrian Swierczewski, Designated Representative of the Director of Budget, Board Member (*ex officio*)

Board Members Present – Buffalo

Janice McKinnie, Board Member

Board Members Absent

Kent Syverud, Board Member

Outside Bond Counsel Present – Via Teams

Shannon E. Wagner, Esq., Hodgson Russ LLP
Natalia N. Pearson-Farrer, Esq., Holley & Pearson-Farrer LLP
Melissa C. Bennett, Esq., Barclay Damon LLP
Patrick McGlashan, Esq., McGlashan Law Firm, P.C.

Senior and Presenting Staff Members Present

Robert J. Rodriguez, President/CEO
Charlie Williams, Vice President
Stephen Curro, Managing Director, Construction
Kimberly Ellis, Chief Financial Officer
Portia Lee, Managing Director, Public Finance & Portfolio Monitoring

Jennifer Maglienti, General Counsel
Sara Potter Richards, Managing Director, Executive Direction
J. Matthew Moore, Deputy General Counsel
Ricardo Salaman, Deputy General Counsel
Jenilee Flinton, Director, Internal Audit
Matthew Bergin, Director, Public Finance
Craig Schreivogl, Director, Portfolio Monitoring
David Ostrander, Assistant Director, Public Finance & Portfolio Monitoring
Stephen Kosier, Assistant Director, Public Finance & Portfolio Monitoring
Nick Palas, Assistant Director, Internal Audit
Gregory Maisenbacher, Manager, Internal Controls Analysis

PUBLIC SESSION

Election of Officers – Resolution

Chair Gomez directed the Members' attention to the proposed list of Authorized Officers provided in the Board Materials. The Authorized Officers are as follows:

Gerard Romski	Vice Chair
Beryl L. Snyder	Secretary
Kimberly A. Ellis	Treasurer
Kevin G. Boomhower	Assistant Treasurer
Stanley J. Reed	Assistant Treasurer
Laura E. St. James	Assistant Treasurer
Antoinette M. Tomlin	Assistant Treasurer
Steven R. Winters-Bona	Assistant Treasurer
Dena T. Amodio	Assistant Secretary
Frederick W. Clark, III	Assistant Secretary
Kay M. Edwards	Assistant Secretary
Jennifer Maglienti	Assistant Secretary
J. Matthew Moore	Assistant Secretary
Sara Potter Richards	Assistant Secretary
Ricardo Salaman	Assistant Secretary

Mr. Carney moved the approval of the following entitled Resolution:

A RESOLUTION OF THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK
(DASNY) REAFFIRMING AND ELECTING OFFICERS OF DASNY

Ms. Sullivan seconded the motion and the Resolution was unanimously approved.

Minutes of the March 11, 2026 Board Meeting

Upon a motion from Ms. Velez and a second from Ms. Snyder, the minutes of the March 11, 2026 Regular Board Meeting were approved unanimously.

Audit Committee Report

Audit Committee Chair Sullivan reported that the Audit Committee met earlier today and after adopting the minutes from November 12, 2025 Audit Committee meeting, the Committee Members heard presentations from the Director, Internal Audit and the Manager, Internal Controls Analysis. She stated that the Committee unanimously approved the audit plan for the upcoming year.

Finance Committee Report

Finance Committee Chair Ronski reported that the Finance Committee met earlier today and after adopting the minutes from the March 11, 2026 Finance Committee meeting, the Committee Members considered Single Approval Financings for Olean Public Library and Wagner College and unanimously recommends full Board approval of each of those financings.

Olean Public Library – Single Approval Financing - Resolution

Mr. Kosier stated that the Board is being asked to authorize the issuance of tax-exempt and/or taxable, fixed- and/or variable-rate bonds in an amount not to exceed \$7.9 million on behalf of Olean Public Library for a term not to exceed 31 years.

Mr. Kosier informed the Members that the Library is a new DASNY client added to the DASNY statute in 2023 and that the Bond proceeds will be used to construct additions, alterations, and improvements to the Library building. He stated that voters approved the \$7.9 million referendum on June 26, 2025, which increases the annual tax levy in an amount sufficient to fund debt service on the bonds. Mr. Kosier further stated that the debt service fund will be funded through a lockbox mechanism, withholding the debt service from tax receipts ahead of bondholder payments. He noted that bond insurance, although not required, may be utilized if economically advantageous. Mr. Kosier stated that the bonds are expected to be rated as A2 or better by Moody's.

Shannon Wagner, Esq., Hodgson Russ LLP, and Natalia Pearson-Farrer, Esq., Holley & Pearson-Farrer LLP, co-bond counsel, further described the transaction and presented the financing documents.

Ms. Wagner stated that before the Members for consideration is a General Resolution and a Series Resolution, and the proposed Olean Public Library Revenue Bonds will be issued thereunder. She explained that the Olean Public Library Revenue Bond Resolution is a general resolution providing for the issuance from time to time of revenue bonds or other obligations of DASNY, in an unlimited principal amount, to finance or refinance costs of the project, pay costs of issuance, and fund reserves. She stated that proceeds of such obligations will be loaned to the Library pursuant to loan agreements.

Ms. Wagner reported that the Bond Resolution is a new Resolution and constitutes the agreement between DASNY and the holders of the bonds issued under the Bond Resolution. She stated that the Bond Resolution contains the basic terms of that agreement, including the conditions for issuance of bonds, security for bonds, types of funds and accounts to be established for each series of bonds, events of default and remedies, as well as provisions regarding such other matters as amendments and defeasance. She further stated that the Bond Resolution does not establish a debt service reserve fund but provides that one may be established if authorized by a Series Resolution.

Ms. Pearson-Farrer described the Series Resolution and other documents to be entered into in

connection with the issuance. She stated that the Board is being asked to adopt a Series Resolution under the Bond Resolution entitled Series Resolution 2026-1 Authorizing Up To \$7,900,000 Olean Public Library Revenue Bonds; authorizing the issuance of bonds, to finance the construction of additions, alterations and improvements to the library building and pay costs of issuance.

Ms. Pearson-Farrer explained that the Authorized Bonds may be issued as tax-exempt and/or taxable bonds, although it is expected that the Authorized Bonds will be issued as a single tax-exempt series bearing interest at a fixed rate. She further reported that Roosevelt & Cross Incorporated will be the Underwriter for the Authorized Bonds and the Trustee for the Authorized Bonds will be selected by DASNY and the Library.

Ms. Pearson-Farrer stated that the Authorized Bonds will be special limited obligations of DASNY payable solely out of the payments made by the Library under the Loan Agreement on account of debt service on the Authorized Bonds. She further stated that payment of the Authorized Bonds is separately secured by the pledge and assignment made by the Bond Resolution and Series Resolution of the Revenues, DASNY's right to receive such Revenues, the moneys and investments held in the funds and accounts established by the Resolutions, with certain exceptions, and the assignment by DASNY of the security interest in the Pledged Revenues granted by the Library under the Loan Agreement.

Ms. Pearson-Farrer reported that no debt service reserve fund is expected to be established for the Authorized Bonds. She informed the Members that the Series Resolution delegates to any DASNY Authorized Officer the power to determine, among other things, the principal amount of Authorized Bonds to be issued, up to the authorized aggregate principal amount of \$7,900,000; the maturity date or dates and principal amount of each maturity, provided that no Authorized Bond may mature later than 31 years from its date of issuance; the interest rate or rates of the Authorized Bonds, provided that the true interest cost on any tax-exempt series may not exceed 7.5% and the true interest cost for any taxable series may not exceed 10%; and the redemption dates and prices and the redemption terms of the Authorized Bonds.

Ms. Pearson-Farrer stated that the Series Resolution also authorizes Authorized Officers to execute and deliver the Loan Agreement by and between DASNY and the Library; execute and deliver a Bond Purchase Agreement by and among DASNY, the Library and the Underwriter; prepare and distribute a Preliminary Official Statement and prepare, execute and deliver a final Official Statement in connection with the sale of the Authorized Bonds; execute an Assignment Agreement assigning DASNY's rights under the Loan Agreement to the Trustee, subject to certain retained rights; execute a Tax Pledge and Collection Agreement by and among the Library, the School District, the Trustee and DASNY providing for the payment by the School District to the Trustee of Library of tax proceeds received to provide for annual debt service on the Authorized Bonds; execute and/or approve any agreements necessary to effectuate the sale and issuance of the Authorized Bonds; and do and cause to be done all things necessary or convenient in connection with the sale and issuance of the Authorized Bonds.

Ms. Wagner stated that DASNY and the Library will execute the Loan Agreement in connection with the issuance of the Authorized Bonds and the Loan Agreement will require the Library to make payments to the Trustee in amounts and at times sufficient to make timely debt service payments on the Authorized Bonds. She further stated that the Loan Agreement will also require the Library to make payments sufficient to pay the fees, costs and expenses of DASNY and the Trustee with respect to the Authorized Bonds.

Ms. Wagner stated that the Loan Agreement, and the obligations of the Library to make payments under it, are general obligations of the Library. She further stated that the tax referendum authorizes a recurring annual tax levy in an amount sufficient to repay the Library's obligations under the Loan Agreement, and the Loan Agreement will require the Library to notify DASNY and the Trustee of certain events that could affect the collection of adequate taxes to pay debt service and operating expenses. Ms. Wagner further stated that to secure its obligations to DASNY under the Loan Agreement, the Library will grant DASNY a security interest in its Pledged Revenues, comprised of all Public Funds all revenues received by the Library from its operations, and all other income available to the Library from any other source, and Public Funds consist of all moneys apportioned or otherwise payable to the Library by the State of New York or a political subdivision.

Ms. Wagner informed the Members that to provide for the payment of debt service on the Authorized Bonds, the Library, the School District, the Trustee and DASNY will enter into the Tax Pledge and Collection Agreement previously described and the Loan Agreement will permit the Library to incur additional long-term indebtedness secured by a parity lien on certain Pledged Revenues, but not the Public Funds attributable to the tax referendum. She noted that consistent with DASNY's financing guidelines, the Loan Agreement will contain the appropriate standard document provisions and may include additional security provisions based on market conditions and practices. Ms. Wagner stated that the Library's obligations under the Loan Agreement are not expected to be secured by a mortgage on or security interest in any other property of the Library.

Ms. Wagner informed the Members that the Authorized Bonds are proposed to be sold in a negotiated sale to Roosevelt & Cross Incorporated through the execution of the Bond Purchase Agreement among DASNY, the Library and the Underwriter, and the Bond Purchase Agreement contains the terms and conditions that are customary in connection with the sale of DASNY's bonds.

Mr. Ronski moved the approval of the following entitled Resolutions:

A RESOLUTION AUTHORIZING THE ISSUANCE BY THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK OF ITS OLEAN PUBLIC LIBRARY REVENUE BONDS; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SUCH BONDS; AND PROVIDING FOR THE RIGHTS OF THE HOLDERS THEREOF

SERIES RESOLUTION 2026-1 AUTHORIZING UP TO \$7,900,000 OLEAN PUBLIC LIBRARY REVENUE BONDS

Ms. Snyder seconded the motion and the Resolutions were unanimously approved.

Wagner College – Single Approval Financing - Resolution

Mr. Ostrander stated that the Board is being asked to adopt the necessary documents for a financing in an amount not to exceed \$35,000,000 with a term not to exceed 6 years on behalf of Wagner College. He further stated that Bond proceeds will be used to finance the costs associated with the acquisition of the former St. John's University Staten Island campus, and the proposed issuance will be sold through a private placement to Invesco and Alliance Bernstein, both Qualified Institutional Buyers.

Mr. Ostrander informed the Members that security for the bonds as required by the purchaser will include a pledge of revenues, mortgages on property and a debt service reserve fund.

Melissa Bennett, Esq., Barclay Damon LLP, and Patrick McGlashan, Esq., McGlashan Law Firm, P.C., co-bond counsel, further described the transaction and presented the financing documents.

Ms. Bennett stated that before the Members for consideration is the adoption of a Series Resolution authorizing the issuance of up to \$35 million of Wagner College Revenue Bonds under the Wagner College bond resolution adopted in January 2022 for the benefit of Wagner College. She further stated that the General Resolution authorizes the issuance of multiple series of bonds at one or more times and the adoption of Series Resolutions, and is based on DASNY's model resolution, and constitutes the agreement between DASNY and the holders of the bonds issued under it and contains the basic terms that apply to each Series of Bonds issued under it.

Ms. Bennett explained that the Series Resolution before the board authorizes the issuance of up to \$35 million aggregate principal amount of bonds in one or more series at one or more times and delegates certain powers to authorized officers of DASNY including the determination of the final terms of the bonds subject to certain limitations, and authorizes the entry into a loan agreement or agreements and other customary transaction documents. She stated that the bonds will be privately placed in accordance with DASNY's Financing Guidelines for Independent Institutions and the Series Resolution therefore contains restrictions on the ownership and transfer of the Authorized Bonds, including restricting ownership to Qualified Institutional Buyers, or QIBs, as defined in Rule 144A promulgated under the Securities Act of 1933.

Ms. Bennett stated that the bonds will be special obligations of DASNY, payable solely from the Revenues pledged to the Bonds, which are primarily payments made under the applicable loan agreement, and the moneys and investments held in funds and accounts established with respect to the Series of Bonds.

Mr. McGlashan summarized the provisions of the Loan Agreement. He stated that the Loan Agreement will require Wagner College to make payments in amounts and at times sufficient to make timely payments on the bonds. He added that the Loan Agreement will be assigned to the Trustee with limited reservation of rights to DASNY, including those with respect to the preservation of the tax-exempt status of the bonds, payment of DASNY fees and indemnification. Mr. McGlashan further stated that consistent with the Financing Guidelines, specific security for the College's obligations under the Loan Agreement will be determined by the Co-Placement Agents, the Purchasers, and the College. He noted that the Loan Agreement is expected to contain certain financial covenants required by the Purchasers.

In response to a question from Mr. Ronski, Ms. Bennett stated that in terms of the collateral, it is currently anticipated that the terms of mortgages on the properties to be utilized as collateral will be determined between the purchasers, the co-placement agents, and Wagner. She further stated that the documents will also reflect that bullet maturity in approximately five years.

Mr. Ronski moved the approval of the following entitled Resolution:

SERIES RESOLUTION 2026-1 AUTHORIZING UP TO \$35,000,000 WAGNER COLLEGE REVENUE BONDS

Ms. Velez seconded the motion and the resolution was unanimously approved.

Report of the President

President Rodriguez thanked outgoing Board Member Kent Syverud for his service to the DASNY Board and New York State as he embarks on his new position as the President of the University of Michigan. He stated that Mr. Syverud has been a tremendous resource for the DASNY Board and Staff, and his insight into higher education was invaluable.

President Rodriguez informed the Members that the transition of financial systems to D365 has occurred and is live. He thanked Ms. Ellis and her team for their hard work on this initiative.

President Rodriguez reported that DASNY closed a \$14.5 million transaction for the Arc New York. He informed the Members that Arc New York's 21 projects across 9 chapters support improvements to residential homes and day treatment facilities and provide housing training and support services for individuals with intellectual and developmental disabilities. The President stated DASNY priced and closed the \$2.1 billion personal income tax revenue bond transaction to support the State's capital programs. President Rodriguez stated that there was significant demand in the market, with nearly \$1 billion in retail orders and an additional \$2.35 billion in institutional orders. He explained that this allowed the offering to be upsized, representing a strong transaction in a challenging market. The President noted that the transaction was led by an MWBE underwriter.

President Rodriguez reported that last month, he joined state and local leaders in Haverstraw and Monsey to highlight nearly \$7.4 million in NY BRICKS investments supporting community centers in Rockland and Westchester counties and discuss how the grants will impact and benefit their centers.

President Rodriguez stated that DASNY continues to advance the Governor's budget priorities. He stated that he visited Feeding Westchester, an organization dedicated to reducing food insecurity. The President informed the Members that he spoke about the State's initiatives around affordability and food insecurity, as well as the NY PLATES grant program that DASNY will be administering this year if adopted as part of the Budget.

President Rodriguez stated that he spoke at the annual meeting of the Commission on Independent Colleges and Universities and discussed some of the issues that are impacting higher education and the importance of continued state investment in campus infrastructure. He highlighted DASNY's role in the HECAP grant program. The President stated that DASNY toured NYU and reminded the Members that a year ago, DASNY closed on its largest private higher education client bond issuance for NYU for the purchasing of the 770 Broadway facility. He further stated that DASNY looks forward to seeing that facility used as a future center for Engineering, Science and Technology programs.

President Rodriguez informed the Members that he visited the Green Job Center at Fordham University; and met with representatives at SUNY Adirondack and Monroe Community College to discuss the full range of services that DASNY can provide for their future activities.

With respect to Grant programs, President Rodriguez reported that DASNY has completed scoring the applications submitted for the most recent HECap round. He stated that 34 applications totaling almost \$45 million were received, and announcements will be made once the HECap Board has convened to finalize the awards. President Rodriguez reported scoring continues for the Child Care Capital Construction Program, which DASNY administers in partnership with OCFS. He stated that 197 applications requesting more than \$400 million in funding were received, and that up to \$105 million

is available to award. The President further stated that announcements are expected to be made during the month of May.

In terms of DASNY Employee Engagement, President Rodriguez reported that two lunch and learn sessions were held in the past month. The first highlighted the Schomburg Center for Research in Black Culture, which is part of the New York Public Library system. He stated that Schomburg is a construction client of DASNY's, as well as a grantee. The President further stated that the event provided an opportunity for this world-class institution in Harlem to showcase the Center's community impact and demonstrate DASNY's role in its continued growth and expansion. President Rodriguez reported that the second Lunch and Learn session was a round table discussion offering the perspectives of the woman-led team responsible for the SUNY New Paltz Awosting Hall Project. He stated that DASNY was proud to highlight this significant milestone. The President noted that SUNY New Paltz has been a longtime partner to DASNY.

President Rodriguez reported that DASNY recognized more than 40 employees who received significant career milestones during the Annual Service Awards program. He stated that DASNY continues to have an active and engaged workforce that also takes pride in giving back to the community through volunteer activities, including monthly shifts at organizations such as the Northeast Regional Food Bank, the Ronald McDonald House, and the South End Children's Cafe, which provides an afterschool program and meal services in Albany.

President Rodriguez reported that media coverage, as well as the monthly SEQR and Grant reports, are included in the Board materials.

Ms. Velez congratulated President Rodriguez on his recent appointment to the New York State Museum Visioning Task Force.

Public Finance Report

Ms. Lee provided a brief market update. She reported that total year-to-date new issuance volume for 2026 is approximately \$148.3 billion, up slightly from last year's comparable volume of \$142.9 billion. Ms. Lee stated that primary issuance is anticipated to total approximately \$13.5 billion this week, and that Municipal Bond Funds saw inflows last week.

Ms. Lee stated that on Tuesday, AAA MMD yields were unchanged with the 10-year remaining at 2.95%, and the 30-year holding steady at 4.31%. She further stated that U.S. government bond yields were lower with the 10-year Treasury yield decreasing by 4 basis points to 4.26% and the 30-year Treasury yield decreasing by 3 basis points to 4.87%. Ms. Lee informed the Members that since the March 11, 2026 Board meeting, the one-year MMD rate increased by 16 basis points, the 10-year MMD increased by 24 basis points, and the 30-year MMD decreased by 2 basis points. She noted that during that same period, the 10-year Treasury yield increased by 11 basis points and the 30-year Treasury yield increased by 9 basis points.

Ms. Lee stated that also included in the Members' materials are bond sale summaries including performance metrics for five different transactions: the American Academy of Dramatic Arts, Barnard College, Broome Tioga BOCES, NYSARC, and the Orchard Park CCRC.

Financial Report

Ms. Ellis delivered the Financial Report. She reported that personnel expenses continue to be ahead of projection as a result of hiring efforts; while non-personnel expenses are under projection, primarily related to lower expenses for computer services and equipment; office supplies and miscellaneous expenses; and training. She stated that no private debt issuances closed this month and year to date financing fees remain at \$1.9 million against a budget of \$1.65 million. Ms. Ellis reported that the percentage of direct hours charged to public clients remained at 95.8% for the month, slightly over the budgeted amount of 94.4%.

Ms. Ellis stated that the Dynamics 365 implementation is now live. She noted that this was a significant undertaking and would not have been possible without the dedication and leadership of Chad Pirro, Director of Finance Administration who guided the effort in close partnership with teams across the organization. Ms. Ellis recognized Finance Division staff Kelly Ray, Dianne Topples, Stan Reed, and Dan France; as well as the IS Team led by Paul Quigley; and Robin Martinez and Kristen Costello from the Construction Division. She stated that the team continues to work through the remaining outstanding issues but is prepared to complete the first AP payment run tomorrow, April 16, 2026.

Ms. Ellis informed the Members that staff is preparing for the annual financial statement audit and are continuing to book entries and perform reconciliations related to March activity. She noted that KPMG expects to begin field work in mid-May. Ms. Ellis stated that there are no new pronouncements to implement this year, and staff continues to familiarize themselves with the new financial system.

Authorized Investor Resolution

Ms. Ellis stated that before the Members for their consideration is a Resolution to update the list of employees authorized to approve and execute investment transactions, in accordance with the Investment Policy and Guidelines. She explained that the Resolution reflects the addition of one new employee who has recently joined DASNY's Investments Unit, and the removal of an employee who is no longer employed by DASNY.

Ms. Snyder moved the approval of the following entitled Resolution:

A RESOLUTION OF THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK
(DASNY) AUTHORIZING NAMED EMPLOYEES TO APPROVE AND EXECUTE
INVESTMENT TRANSACTIONS

Mr. Ronski seconded the motion and the resolution was unanimously approved.

Construction Report

Mr. Curro delivered the Construction Report. He stated that two new CUNY projects totaling approximately \$15 million have been added to the construction portfolio: one at the Graduate College and one at Macaulay Honors College. Mr. Curro further stated that two projects totaling approximately \$12 million have been added to the Report as they have exceeded the report's \$5 million project value threshold: one at Baruch College and one at the Sunmount DDSO. He reported that CUNY projects at Brooklyn College, CCNY, and LaGuardia Community College have been completed, as well as the Stutzman project for OASAS. Mr. Curro informed the Members that year-to-date expenditures through

March 2026 were approximately \$1.3 billion, compared to \$899 million through March 2025, a \$401 million increase over the same time period last year.

Mr. Curro reported that site, utility and foundation work is underway for the SUNY Binghamton design-build residence hall project and the project is on schedule to be completed in June 2027. He informed the Members that the contractor has been selected for the new SUNY Cortland residence hall project and modular contract has been awarded. Mr. Curro stated that the project is expected to be substantially complete in May 2028. Mr. Curro stated that DASNY is poised to begin work on SUNY summer projects once the students leave in mid-May and that pre- construction work is well underway.

Mr. Curro stated the DASNY team met with the CUNY Vice Chancellor on April 2 and the agenda was focused on discussing the 2026-27 expenditure forecast. He noted that the CUNY Coordination Meeting also took place that day. Mr. Curro reported that the New York State Division of Budget approved CUNY's 2025-2026 spending plan in February and explained that this will enable a number of DASNY managed projects to move forward to the design or construction phase.

Mr. Curro informed the Members that work on the 500-vehicle parking garage project at the Capital District Psychiatric Center is nearing completion. He reported that site work, a bridge structure to the main campus building, M/E/P and finish work are underway. He noted that the work is expected to be completed this summer. Mr. Curro further reported that work continues at the Mid-Hudson Forensic Psychiatric Hospital and that site work, building enclosure, and M/E/P rough-in is underway. He informed the Members that DASNY is working with the stakeholders to find solutions to issues involving the enclosure and the site. Mr. Curro stated that work continues at the existing Western New York Children's Psychiatric Center facility as well as demolition and pricing for the addition and the remedies associated with that building. He noted that DASNY is reviewing the cost estimates received in connection with this work.

Mr. Curro reported that bid packages continue to go out for the DOH Wadsworth Lab including those for elevators, HVAC, electrical, roofing, fireproofing and masonry. He stated that the project cost remains unchanged based upon the bids received to date. He informed the Members that a meeting with principals was held on April 7 and another is scheduled for May 6. Mr. Curro stated that he recently visited the project site and that site and utility work is well underway, along with foundations and footings, and steel erection.

Mr. Curro stated that there are currently 25 open recruitments underway for 47 open positions, including the interns who are expected to start in mid-May. He reported that May 4 is the targeted live date for phase 2 of the PMWeb implementation, which focuses on design enhancements to replace legacy and third-party systems.

Mr. Ronski stated that he likes the new construction report format. He inquired about the status of the Fox Run Continuing Care Retirement Community in Orchard Park. Dave Ostrander responded that the foundations were completed in the fall as they had hoped, and construction is underway.

General Counsel Report

Westchester Raise the Age - Resolution

Ms. Maglienti stated that before the Board Members for consideration is a request to adopt a Resolution authorizing DASNY to include a Project Labor Agreement in the bidding documents for the construction of the Westchester County Raise the Age Youth Detention Facility in Valhalla. She further stated that the Project will consist of the construction of a new specialized secure youth detention facility, including an outdoor recreational yard, laundry, medical, kitchen, dining, and educational facilities, and associated facilities including a staff locker room, and stormwater detention and sanitary systems.

Ms. Maglienti stated that the Resolution would authorize the execution of a Memorandum of Understanding between DASNY and the Building and Construction Trades Council of Westchester and Putnam Counties, NY, AFL-CIO. She explained that, as required by the Board's January 2012 policy on the use of PLAs, a PLA Impact Analysis and Feasibility Analysis was prepared, which showed that the inclusion of a requirement to sign a PLA in the contract or contracts for this project would result in cost savings because of the size, complexity and duration of the project.

Ms. Maglienti stated that the MOU and Model PLA are reflective of the Governor's policy of reducing the cost of government, and help to increase opportunities for MWBE and SDVOB firms in State contracting. She further stated that the MOU and Model PLA have both been approved by the Council, and each participating local union has executed the Model PLA.

Ms. Velez inquired whether this PLA is customized to the Westchester Youth Detention Facility or is a standard DASNY PLA. Ms. Maglienti replied that the PLA contains standard language required by Labor Law Section 222 but is further customized for the particular project and is signed by each of the associated unions. Ms. Velez asked whether the PLA allows for a carve out for a certain value of construction dollar contracts below a certain dollar amount under which companies can operate and not be a signatory to the union. Ms. Maglienti stated that the Labor Law does not allow such an exception. Ms. Velez and Chair Gomez asked Ms. Maglienti to see whether there are provisions that allow exceptions in order to maximize competition and opportunities, including for MWBE and SDVOB firms.

Ms. Snyder moved the approval of the following entitled Resolution:

A RESOLUTION OF THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK (DASNY) AUTHORIZING DASNY TO INCLUDE COMPLIANCE WITH A PROJECT LABOR AGREEMENT AS A REQUIREMENT IN THE PROJECT BIDDING DOCUMENTS IN CONNECTION WITH THE WESTCHESTER RAISE THE AGE NEW SPECIALIZED YOUTH DETENTION FACILITY PROJECT

Ms. McKinnie seconded the motion and the resolution was unanimously approved.

EXECUTIVE SESSION

Mr. Romski moved that the Members go into Executive Session to discuss the financial and credit history of particular third-party corporations, and proposed, pending or current litigation.

Ms. McKinnie seconded the motion and the Members went into Executive Session.

PUBLIC SESSION

Ms. Gomez stated that while in Executive Session, no decisions were made other than to return to the Public Session.

Ms. Maglienti stated that she provided an update on the Cannabis Impact Coalition litigation. She noted that the appeal has been perfected and oral argument will be held in September.

ADJOURNMENT

Chair Gomez reminded the Members that the next Board Meeting is scheduled for May 13, 2026 and noted that after that meeting there will be a Lunch and Learn featuring Women in Construction panel hosted by Carrie Torres, Director of the Opportunities Program Group and features Ms. Velez, Ms. McKinnie and herself. She invited the other Members to stay for the program.

Ms. Velez moved that the meeting adjourn. Upon a second by Mr. Ronski, the Meeting was adjourned at approximately 11:20 a.m.

Respectfully Submitted,

Sara Richards
Assistant Secretary