

A RESOLUTION OF THE DORMITORY AUTHORITY OF THE
STATE OF NEW YORK (“DASNY”) TO DISSOLVE THE
HEALTHCARE TRANSFORMATION RESERVE FUND AND
TRANSFER THE BALANCE OF FUNDS TO THE
EVOLUTION RESERVE FUND

WHEREAS, the Healthcare Transformation Reserve Fund was established in 2016 to pay certain costs in connection with DASNY’s role in supporting the State’s healthcare delivery initiatives; and

WHEREAS, the last expenditure from the Healthcare Transformation Fund was made in 2023 and no additional expenses will be paid from the Fund, leaving a balance of \$3.4 million; and

WHEREAS, the Evolution Reserve Fund was established in 2016 to pay certain costs in connection with succession planning and knowledge transfer initiatives, as well as business improvement opportunities; and

WHEREAS, the Evolution Reserve Fund continues to fund various efforts in connection with these initiatives;

NOW, THEREFORE, BE IT RESOLVED by the Members of DASNY that the Healthcare Transformation Fund is hereby dissolved and the balance of the Fund shall be transferred to the Evolution Reserve Fund.