

RESOLUTION OF THE MEMBERS OF THE BOARD OF THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK AMENDING THE GUIDELINES FOR THE SALE OF BONDS

WHEREAS, on August 12, 1998, the Members of Board of the Dormitory Authority of the State of New York approved certain Guidelines for the Sale of Bonds (the "Guidelines"), which were most recently amended on February 25, 2009;

WHEREAS, staff of the Authority recommends that certain provisions of the Guidelines be amended to modify the Underwriter Request for Proposal cycle and to make conforming changes for naming conventions; and

WHEREAS, the Members of the Board of the Dormitory Authority are desirous to amend the Guidelines.

NOW, THEREFORE, BE IT RESOLVED by the Members of the Board of the Dormitory Authority that:

1. The Guidelines for the Sale of Bonds are hereby amended and approved in the form annexed hereto; and
2. This Resolution shall take effect immediately.